

48 वा वार्षिक अहवाल
2019-2020



दि विश्वेश्वर सहकारी बँक लि., पुणे
The Vishweshwar Sahakari Bank Ltd., Pune
मल्टीस्टेट बँक
Multi-State Bank

शुभाशीर्वाद



प. पू. ज्ञानसिंहासनाधीश्वर श्री श्री श्री १००८
जगद्गुरु विश्वेश्वर शिवाचार्य महास्वामीजी, काशी

संस्थापक



कै. बाबुराव हरपळे

संस्थापक अध्यक्ष



कै. नामदेवराव रुकारी

संस्थापक



कै. भरतशेठ गाडवे



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Multi-State Bank

मुख्य कार्यालय Head Office

471/472, गुलटेकडी, मार्केट यार्ड, पुणे 411037. फोन (020) 2426 1755 / 2745
ईमेल : vsbl@vishweshwarbank.com संकेत स्थळ : www.vishweshwarbank.com

Registration No.
PNA/BNK/204/72 Dt. 18.09.1972

License No.
UBD/MH 976 P DT. 03.08.1988

Multi-State Reg. No.
MSCS/CR/393/2011 Dt. 08.02.2011

BOARD OF DIRECTORS

Shri. Suniel Namdeorao Rukari	Chairman
Shri. Subhash Mallikarjun Ladge	Vice Chairman
Shri. Anil Bharatsheth Gadve	Director
CA Manoj Vasant Sakhare	Director
Shri. Rajendra Ramesh Mirje	Director
Shri. Amol Ashok Maniyar	Director
Shri. Dattatray Fakirrao Kamthe	Director
Shri. Ajay Chandrashekhar Doijad	Director
Shri. Atul Ashok Rukari	Director
Sou. Kalpana Sharad Ganjiwale	Director
Sou. Simantini Kiran Todkar	Director
Shri. Bapusaheb Narayanrao Dhankawade	Coopted Director
Adv. Purushottam Sitaram Landge	Coopted Director
Shri. Shriram Vishnu Apte	Chief Executive Officer

Statutory Auditor
M/s. S D Medadkar & Co., Pune
Chartered Accountants

Head Office

471 / 472, Market Yard, Gultekdi, Pune 411 037, Maharashtra
Phone : (020) 2426 1755 / 2745 • Fax : (020) 2426 0577 • Customer Care : 98819 09700
• Email : vsbl@vishweshwarbank.com • website : www.vishweshwarbank.com



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49 व्या वार्षिक सर्वसाधारण सभेची नोटीस

(केवळ सभासदांसाठी)

दि विश्वेश्वर सहकारी बँक लि., पुणे या बँकेची 49 वी वार्षिक सर्वसाधारण सभा मंगळवार दिनांक 22 डिसेंबर 2020 रोजी सायंकाळी 5.00 वाजता राजीव गांधी अकॅडमी ऑफ ई-लर्निंग, साहित्य सम्राट विजय तेंडुलकर नाट्यगृह, शिवदर्शन, पर्वती, पुणे 411 009 या ठिकाणी खालील विषयावर विचार करून निर्णय घेण्यासाठी आयोजित केली आहे. तरी सदर सभेस उपस्थित रहावे ही विनंती.

सभेपुढील विषय

1. दि. 19 जुलै 2019 रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
2. मा. संचालक मंडळाने तयार केलेला वर्ष 2019-20 चा वार्षिक अहवाल व दि. 31 मार्च 2020 अखेरचा ताळेबंद आणि वर्ष 2019-20 चे नफा-तोटा पत्रक स्वीकृत करणे व सभासदांकडून अहवालासंबंधी आलेल्या लेखी प्रश्न/सूचनांचा विचार करणे.
3. मा. संचालक मंडळाने शिफारस केलेल्या वर्ष 2019-20 च्या नफा विभागणीची नोंद घेणे व मंजुरी देणे.
4. मा. वैधानिक लेखा परीक्षक मे. एस. डी. मेडदकर अँड कं. यांच्याकडून प्राप्त झालेल्या वर्ष 2019-20 च्या वैधानिक लेखा परीक्षण अहवालाची व वर्ष 2018-19 च्या वैधानिक लेखा परीक्षण अहवालाच्या दोष दुरुस्ती पूर्तता अहवालाची नोंद घेणे.
5. आर्थिक वर्ष 2020-21 साठी मा. वैधानिक लेखा परीक्षकांची नियुक्ती करणे व त्यांचा मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
6. आर्थिक वर्ष 2020-21 साठी मा. संचालक मंडळाने मा. स्थानिक लेखापरीक्षकांच्या केलेल्या नियुक्तीस व मेहनतान्यास मान्यता देणे व वर्ष 2021-22 साठी स्थानिक लेखा परीक्षकांची नियुक्ती करण्याचे व मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
7. बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39(3) नुसार, बँकेचे मा. संचालक व त्यांच्या नातेवाईकांना वर्ष 2019-20 मध्ये दिलेल्या कर्जाची माहिती घेणे.
8. आर्थिक वर्ष 2019-20 मध्ये मा. संचालक मंडळाने मंजूर केलेल्या एकरकमी कर्ज परतफेड प्रस्तावांची नोंद घेणे.
9. वर्ष 2020-21 साठी एकरकमी कर्ज परतफेड योजनेस मान्यता देणे.
10. वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
11. मा. अध्यक्ष यांच्या परवानगीने आयत्या वेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : पुणे
दिनांक : 05-12-2020

मा. संचालक मंडळाच्या आज्ञेवरून,
श्रीराम वि. आपटे
मुख्य कार्यकारी अधिकारी

विशेष सूचना :

गणसंख्येच्या अभावी सभा तहकूब झाल्यास, सदर वार्षिक सर्वसाधारण सभा त्याच दिवशी वरील ठिकाणी दुपारी 5.30 वाजता घेण्यात येईल व त्या सभेस गणसंख्या नसली तरी वरील विषयांचे कामकाज होईल.



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NOTICE OF 49th ANNUAL GENERAL MEETING

(Only for members)

49th Annual General Meeting of The Vishweshwar Sahakari Bank Ltd., Pune will be held on Tuesday, the 22th December 2020 at 5.00 p.m. at Rajeev Gandhi Academy of E-learning, Sahitya Samrat Vijay Tendulkar Natyagruh, Shivdarshan, Parvati, Pune 411 009 to transact the following business. Members are requested to attend the meeting.

AGENDA FOR THE MEETING

1. To read and confirm the minutes of the Annual General Meeting held on 19th July 2019.
2. To consider and adopt the Annual Report for the year 2019-20 and Balance Sheet as on the end of 31st March 2020 and Profit and Loss Statement for the Financial Year 2019-20 of the Bank and to consider the suggestions, questions received in writing from the members.
3. To consider & approve appropriation of profit for the year 2019-20 as recommended by the Board of Directors.
4. To consider Statutory Audit Report from M/s S. D. Medadkar & Co., Chartered Accountants for the financial year 2019-20 and compliance report for the financial year 2018-19.
5. To authorize Board of Directors for appointing Statutory Auditors for the financial year 2020-21 and fix their remuneration.
6. To approve the appointment of Internal Auditors and their remuneration fixed by Board of Directors for the financial year 2020-21 and to authorize Board of Directors for appointing Internal Auditors for financial year for 2021-22 and to fix their remuneration.
7. To take a note of loans and advances sanctioned and outstanding of the directors and their relatives during the financial year 2019-20 as per section 39(3) of The Multi-state co-operative Societies Act, 2002.
8. To consider and approve one time settlement of loans and advances sanctioned by Board of Directors during the financial year 2019-20.
9. To approve One Time Settlement Scheme for financial year 2020-21.
10. To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
11. Any other subject by the permission of Hon. Chairman.

Place : Pune

Date : 05-12-2020

On Behalf of Board of Directors,

Shriram V. Apte

Chief Executive Officer

Special Instruction

If the meeting is adjourned for want of quorum, the said adjourned meeting will take place at 5.30 pm at the above place on the same day and shall conduct the business irrespective of the number of members present.



भातपूर्ण श्रद्धांजली !

- ◆ पुणे जिल्ह्यामध्ये झालेल्या अतिवृष्टीमुळे पाण्यात वाहून गेल्यामुळे व भित्त अंगावर पडल्यामुळे एकूण 20 जण मृत्यूमुखी पडले.
- ◆ आपल्या देशातील निवडणूक प्रणालीचा चेहरामोहरा बदलणारे माजी मुख्य निवडणूक आयुक्त टी. एन. शेषन
- ◆ माजी परराष्ट्रमंत्री सौ. सुषमा स्वराज
- ◆ माजी वित्तमंत्री श्री. अरुण जेटली
- ◆ खासदार श्री.प.ब्र. 108 डॉ. जयसिध्देश्वर शिवाचार्य यांचे वडील वेदमूर्ती गुरुबसप्पा हिरेमठ
- ◆ नागठाणा मठाचे मठाधिपती बालतपस्वी श्रीगुरु निर्वाणरुद्र पशुपती शिवाचार्य महाराज यांची नागठाणा बु., ता. उमर, जि. नांदेड येथील मठातच दि. 24.05.2020 रोजी अज्ञात हल्लेखोराने हत्या केली. त्याचबरोबर त्यांच्या एका शिष्याची हत्या करण्यात आली
- ◆ परमपूज्य वसुंधरा रत्न राष्ट्रसंत डॉ. शिवलिंग शिवाचार्य महाराज अहमदपूरकर
- ◆ थोर भागवताचार्य वा. ना. उत्पात
- ◆ माजी आमदार सुधाकरपंत परिचारक
- ◆ सद्गुरु गुरुनाथ मुंगळे सर
- ◆ प्राच्यविद्या संशोधक/अभ्यासक, मा. श्री. उदयन इंदुरकर
- ◆ लिंगायत समाजाचे भूषण व बायफ या राष्ट्रीय संस्थेचे उपाध्यक्ष श्री. शिवराज करवंदे सर
- ◆ रिझर्व्ह बँकेचे माजी अधिकारी व बँकेचे सभासद श्री. सुरेश दत्तात्रय खडके
- ◆ आपले खातेदार व केएलई संस्थेचे उपाध्यक्ष, निपाणी अर्बन बँकेचे संचालक व महादेव मंदिर देवस्थान कमिटीचे चेअरमन श्री. अशोक बागेवाडी
- ◆ श्री क्षेत्र पंढरपूर येथील मा. ह.भ.प. कौस्तुभ उर्फ राऊ महाराज वासकर यांचे चिरंजीव ह.भ.प. तेजस महाराज वासकर
- ◆ आपल्या बँकेच्या पॅनलवरील माजी वकील व सहकार क्षेत्रातील ख्यातनाम अॅड. श्रीपाद खुर्जेकर यांचे सुपुत्र प्रख्यात डॉक्टर श्री. केतन खुर्जेकर
- ◆ मे. एल. डी. भावे अॅण्ड सन्सचे प्रोप्रा. श्री. अजय लक्ष्मण भावे
- ◆ माजी संचालक श्री. सुरेश दत्तात्रय भातकुटे
- ◆ जेष्ठ संचालक श्री बापूसाहेब धनकवडे यांच्या स्नुषा व बँकेच्या सभासद सौ. माया अतुल धनकवडे
- ◆ संचालक श्री. दत्तात्रय फ. कामटे व माजी संचालक श्री. गोविंद फ. कामटे यांच्या मातोश्री शांताबाई कामटे व बंधू श्री. उध्दव कामटे
- ◆ माजी संचालक श्री. सुनिल कसबेकर (स्वामी) यांच्या आई श्रीमती गंगाबाई चंद्रकांत कसबेकर
- ◆ सातारा शाखेचे जागा मालक श्री. संजय कुलकर्णी यांच्या पत्नी सौ. चारुशीला संजय कुलकर्णी
- ◆ यमुनानगर शाखेचे जागा मालक श्री. शशिकिरण गवळी यांच्या मातोश्री लक्ष्मीबाई पंढरीनाथ गवळी
- ◆ बँकेचे सभासद श्री. हुकमीचंद सुखलाल चोरडिया यांच्या पत्नी व प्रविण मसालेवाले गुपच्या संस्थापिका सौ. कमलबाई हुकमीचंद चोरडिया
- ◆ बँकेच्या सभासद सौ. रत्नप्रभा विजय मेणकर
- ◆ बँकेच्या सर्वसाधारण सभेची व इतर कार्यक्रमांची केटरिंगची व्यवस्था पाहणारे आणि बँकेचे सभासद श्री. संतोष वसंत काणेकर व त्यांच्या मातोश्री श्रीमती रेखाताई वसंत काणेकर
- ◆ बँकेचे सभासद व खातेदार - राजकुमार सुर्यकांत भोगशेड्डी, संगमेश अंबाजी भैरगोंड, मधुबाला चंद्रकांत लोढा, महेश रेवणसिध्द भादुले, सदाशिव उर्फ दादा बाबूराव कामटे, कन्हैयालाल वालचंद कोठारी, शिवकल्याण कोरपे, वसंतराव जाधव, निवृत्ती लक्ष्मण बाठे, सौ. सुमनताई शशिकांत होनराव
- ◆ सभासद व बँकेच्या सेविका सौ. सुरेखा दुगम यांच्या मातोश्री सुशिलाताई सिध्देश्वर हडदरे
- ◆ मुरलीधर गरगटे - सेवक अजेय मुरलीधर गरगटे यांचे वडील
- ◆ रजनीकांत सदाशिव जंगम - सेवक गणेश रजनीकांत जंगम यांचे वडील
- ◆ सुजाता जयंत मोकाशी - सेविका सौ. पौर्णिमा सौमित्र भिडे यांच्या मातोश्री
- ◆ लक्ष्मण जोगळेकर - सेवक शशांक लक्ष्मण जोगळेकर यांचे वडील
- ◆ कमलताई अशोक गुजर - सेविका सौ. आरती रविंद्र भरम यांच्या मातोश्री
- ◆ तुकाराम आंधळकर - सेवक राजेंद्र तुकाराम आंधळकर यांचे वडील
- ◆ भानुदास डावरे - सेवक सचिन भानुदास डावरे यांचे वडील
- ◆ श्रीमती पार्वतीबाई जंगम - सेवक प्रशांत बाबुराव जंगम यांच्या मातोश्री
- ◆ विलास घुले - सेवक विक्रम विलास घुले यांचे वडील
- ◆ सुरेश बरीदे - सेवक श्री. कैलास बरीदे यांचे वडील
- ◆ निलकंठ लंबे - सेविका सौ. पूजा बाजारे यांचे वडील
- ◆ सुगंधा महालिंग अथनी - सेवक श्री. अजित अथनी यांच्या मातोश्री
- ◆ महादेव गायकवाड - सेवक श्री. उमेश महादेव गायकवाड यांचे वडील
- ◆ मोहन घोणे - सेवक श्री. अभिजित मोहन घोणे यांचे वडील
- ◆ श्रीमती सुरेखा डोंगरे - सेवक श्री. राजेश रमेश डोंगरे यांच्या मातोश्री
- ◆ दिगंबर बनसोड - सेवक श्री. सोमनाथ दिगंबर बनसोड यांचे वडिल
- ◆ उषा कराळे - माजीसेवक श्री. ज्ञानेश्वर रंगनाथ कराळे यांच्या मातोश्री
- ◆ माजी सेवक दत्ता तोडकर यांच्या मातोश्री श्रीमती शारदा सदाशिव तोडकर
- ◆ श्रीमती पद्मजा मणरीकर सेवक श्री. चंद्रशेखर मणरीकर यांच्या मातोश्री
- ◆ विलास दरेकर - सेवक सागर दरेकर यांचे वडील
- ◆ हेमंत ढवळे - सेविका सौ. सुषमा लोहोकरे यांचे बंधू

यांचे व अनेक ज्ञात व अज्ञात व्यक्तींचे निधन झाले. या सर्वांना

विश्वेश्वर बँक

परिवाराच्या वतीने श्रद्धांजली !



दि विश्वेश्वर सहकारी बँक लि., पुणे

The Vishweshwar Sahakari Bank Ltd., Pune

मल्टीस्टेट बँक Multi-State Bank

मुख्य कार्यालय Head Office

471/472, गुलटेकडी, मार्केट यार्ड, पुणे 411037. फोन (020) 2426 1755 / 2745
ईमेल : vsbl@vishweshwarbank.com संकेत स्थळ : www.vishweshwarbank.com

मा. संचालक मंडळाचा वर्ष 2019-2020 चा 48 वा वार्षिक अहवाल Board of Director's 48th Annual Report of the year 2019-20

मान्यवर सभासद बंधू आणि भगिनी,

आपल्या बँकेच्या संचालक मंडळाच्या वतीने बँकेची आर्थिक वर्ष 2019-20 ची आर्थिक पत्रके व वार्षिक अहवाल आपणासमोर सादर करताना अतिशय आनंद होत आहे.

कोरोना प्रादुर्भावाच्या परिस्थितीमध्ये देखील बँकेची सेवा सातत्याने चालू होती. दि. 31.03.2020 अखेरचा ताळेबंद व आर्थिक पत्रके तयार करण्याचे आणि लेखापरिक्षणाचे काम अशा परिस्थितीही पूर्ण करण्यात आले आहे. तथापि छापखाने अन्य एजन्सीज बंद असल्याने अहवाल आपणासमोर ठेवण्यास उशीर होत आहे.

तसेच व्यक्ती एकत्र येण्यावर असलेल्या बंधनांमुळे वार्षिक सर्वसाधारण सभेचे आयोजन पारंपारिक पद्धतीने करता आलेले नाही. तसेच केंद्रीय निबंधक यांनी देखील पारंपारिक पद्धतीने वार्षिक सर्व साधारण सभा घेण्यास मुदत वाढ दिलेली आहे.

भारतीय अर्थव्यवस्थेचा विचार करता सन 2019-2020 ची सुरुवात मंदी सदृश स्वरूपात झाली. त्याबाबत केंद्र सरकारने सरकारी पातळीवर तसेच रिझर्व्ह बँकेने मॉनिटरी पॉलीसीच्या माध्यमातून अर्थव्यवस्थेला चालना देण्याचे प्रयत्न केले व त्याचा चांगला परिणाम आर्थिक वर्षाच्या दुसऱ्या व तिसऱ्या तिमाहीमध्ये दिसू लागला. परंतु कोरोना प्रादुर्भावामुळे आर्थिक वर्षाचा शेवट संपूर्ण लॉकडाऊनने झाला.

शाखा :

दि. 31.03.2020 अखेर बँकेच्या पूर्वीप्रमाणेच 28 शाखा ग्राहकसेवेत कार्यरत आहेत. चालू वर्षातील एकूणच आर्थिक परिस्थिती विचारात घेता. नविन शाखा उघडण्याचा विचार तूर्तास तरी नाही.

सभासद :

दि. 31.03.2020 अखेर बँकेची सभासद संख्या 22,820 आहे. वर्ष 2019-2020 मध्ये एकूण 600 इतक्या व्यक्ती/संस्थांनी आपल्या बँकेचे सभासदत्व स्विकारले असले तरी, गतवर्षाच्या तुलनेत सभासद संख्येत 287 इतकी सभासदांची घट झाली आहे. प्रामुख्याने थकीत कर्जाची वसुली करताना भाग भांडवल जप्त करावे लागणे यामुळे ती घट झालेली आहे.

Respected Ladies and Gentlemen,

On behalf of the Board of Directors, I am pleased to present to you the Financial Statements and Annual Report for the financial year 2019-20.

I am proud to inform you that even during the period of Corona Pandemic, we have provided uninterrupted service to the customers. In spite of a number of hurdles posed by this pandemic, we have completed the work of auditing and preparing the Annual Report and other results. However, since the Printing Press and the associated agencies were not functioning, the Annual Report is reaching you after some delay.

Since there are restrictions on large gatherings, the Annual General Meeting could not be held as per our tradition. For conducting the meeting by physical attendance at the venue, the Central Registrar, Cooperative has also given an extension of time.

If we look to the Indian Economy, the year 2019-20 had started with a recession like sluggish economic movement. For providing a momentum to the economy, the Central Government on its level and the Reserve Bank of India through its monetary policy made all necessary efforts. The positive results of these policies and decisions were apparently seen in the second and third quarter of the financial year. However, the financial year ended with a complete Lockdown.

Branches

Like last year 28 branches of the Bank are in service as on 31.03.2020. Taking into account the overall economic scenario of the current year we do not have any plan to open new branches, at least for the present.

Members

With an increase of 600 new members during the year, the total number of members as on 31.03.2020 has been 22,820. This number is less by 287 as compared with the figure of last year. This is because, we had to forfeit the share capital of the NPA borrowers while recovering the loan amount.



भागभांडवल :

दि. 31.03.2020 अखेर एकूण भागभांडवल ₹ 42.57 कोटी झाले आहे. यावर्षी एकूण ₹ 1.48 कोटीची घट झाली आहे. कर्जखाती बंद झाल्यामुळे सभासदांनी भाग रक्कम परत मागितल्यामुळेच सदरची घट झालेली आहे.

CASA ठेवी :

बँकेच्या लाभप्रदतेच्या दृष्टीने CASA ठेवीचे विशेष महत्त्व आहे. दि. 31.03.2020 अखेर बँकेच्या CASA ठेवी ₹ 349.51 कोटी आहेत. एकूण ठेवींशी त्यांचे प्रमाण 23.09% आहे.

ठेवी :

दि. 31.03.2020 बँकेच्या एकूण ठेवी ₹ 1,513.63 कोटी आहेत. मागील वर्षाच्या तुलनेत ₹ 9.79 कोटीने अल्पशी घट झालेली आहे. प्रामुख्याने अन्य बँकांच्या तुलनेत मुदत ठेवींवरील व्याजदरात घट करावी लागल्याने ही घट दिसून येत आहे.

कर्ज :

दि. 31.03.2020 अखेर बँकेची कर्जे ₹ 823.26 कोटी इतकी आहेत. मागील वर्षाच्या तुलनेत त्यामध्ये सुमारे ₹ 34 कोटीने घट झालेली आहे. मंदीसदृश परिस्थितीत कर्ज मागणीचा अभाव असल्यामुळे ही घट दिसत आहे.

बँकेचा एकूण व्यवसाय :

सन 2019-2020 वर्षात पहिल्या तिमाही अखेर बँकेकडील ठेवीच्या तारणावरील मोठ्या रकमेची कर्जे बंद झाली व त्यामुळे जून 2019 अखेर बँकेच्या ठेवी ₹ 1446 कोटी पर्यंत कमी झालेल्या होत्या. त्यामध्ये मार्च 2020 अखेर ₹ 67.63 कोटीने वाढ झाली. तसेच कर्जामध्ये ₹ 804 कोटी पर्यंत घट झाली होती. त्यामध्ये सुमारे ₹ 20 कोटीने वाढ झाली. अशी एकूण सुमारे ₹ 87.63 कोटीची व्यवसायात वाढ झालेली आहे. त्यामुळे मार्च 2020 अखेर एकूण व्यवसाय ₹ 2336.89 कोटी झाला आहे. बँकेचे ठेवी गुणोत्तर प्रमाण 54.39% आहे. त्यामुळे मागील वर्षाच्या तुलनेत अल्पशी घट दिसून येत आहे. याही परिस्थितीत आपल्या बँकेने CD Ratio चे गुणोत्तर स्थिर राखण्यात यश मिळविले आहे, याची नोंद घ्यावी.

कर्ज देखरेख Credit Monitoring :

क्रेडिट मॉनिटरिंगसाठी 2019-2020 वर्षात अधिक मनुष्यबळ देवून अधिक प्रभावीपणे क्रेडिट मॉनिटरिंग करण्यात आले आहे. त्यामुळे मोठ्या रकमेच्या कर्जांची व्यवस्थित देखरेख करता आली व पुढील संभाव्य धोके टाळता आले आहेत.

गुंतवणुकी :

दि. 31.03.2020 अखेर बँकेच्या एकूण गुंतवणूकी ₹ 743.90 कोटीच्या आहेत. त्यामध्ये मागील वर्षाच्या तुलनेत ₹ 25.41 कोटीने वाढ झाली. एकूण गुंतवणूकीमध्ये सरकारी कर्ज रोख्यांतील SLR गुंतवणूकी ₹ 414.53 कोटीच्या असून, अन्य बँकेतील ठेव स्वरूपातील गुंतवणूक ₹ 255.39 कोटी इतकी आहे. Non-SLR स्वरूपात Encore ARC Pvt. Ltd. कंपनीच्या ट्रस्ट सिक्युरिटी रिसिटमध्ये ₹ 55.08 कोटीची गुंतवणूक असून, अन्य बॉन्ड्समध्ये गुंतवणूक ₹ 18.88 कोटी इतकी आहे. तसेच सहकारी संस्थांच्या शेअर्समधील गुंतवणूक ₹ 1.64 लाख आहे.

Share Capital

As on 31.03.2020 the paid up capital of the Bank stood at Rs. 42.57 crore, which is less by Rs. 1.48 crore as compared with the figure of last year. This reduction is due to refund of share capital of the borrowers who closed their accounts by repayment and with forfeiture of the share capital of defaulting borrowers.

CASA Deposits

For profitability of the Bank, CASA Deposits have a greater importance. As on 31.03.2020 CASA Deposits of the Bank were Rs. 349.51 crore, which work out to 23.09% of the Total Deposits.

Deposits

With a slight reduction of Rs. 9.79 crore in last year's figure, the total deposits of the Bank have registered a figure of Rs. 1513.63 crore as on 31.03.2020.

Loans

Total loans of the Bank as on 31.03.2020 have stood at Rs.823.26 crore. Due to sluggish economic activity there had been less demand for the loans and because of recovery of the existing loans, there is a reduction of figure of total loan by 34 crore than the figure of last year.

Total Business of the Bank

At the end of the first quarter of financial year 2019-20 some big loans given against Bank's deposits were closed, resulting in reduction of the deposits of the Bank. With this the total deposits of the Bank as at the close of first quarter i.e. June 2019 end, had come down to Rs.1446. Thereafter, till March 2020 the deposits have increased by Rs.67.63 crore. The loans had also come down to Rs.804 crore by the first quarter end. Loans increased by Rs.20 crore by the end of March 2020. Therefore, the total business of the Bank as on 31.03.2020 has stood at Rs.2336.89 crore. Bank's CD Ratio has been at 54.39%. There seems a small decline in this ratio. It would be worth noting that even during the uncertain period, our Bank has maintained its CD Ratio at quite a reasonable level.

Credit Monitoring

Credit Monitoring has been done quite efficiently by deploying additional manpower during the year 2019-20. This enabled us to monitor the large advance alertly and timely to avoid future slippage of these accounts.

Investment

As at the end of 31.03.2020 total investment of the Bank stands at Rs. 743.90 crore. There is an increase of Rs. 25.41 as compared to the figure of last year. Out of the total investment the investment in Govt. Bonds eligible for SLR has been Rs. 414.53 crore, and an amount of Rs.255.39 crore is in deposits with other banks. In Non SLR investment there is an amount of Rs.55.08 crore with Trust of Encore ARC PVT Ltd. and an amount of Rs. 18.88 crore is in other Bonds. Investment in Cooperative shares is Rs. 1.64 Lakh.



2019-20 वर्षात सरकारी कर्ज रोख्यांच्या खरेदी-विक्रीच्या माध्यमातून ₹ 4.01 कोटी इतका नफा प्राप्त करू शकलो आहोत.

लाभप्रदता :

दि. 31.03.2020 अखेर बँकेस सकल नफा (Gross Profit) ₹ 37.91 कोटी झाला आहे. तर निव्वळ नफा ₹ 13.96 कोटी इतका झालेला आहे. अहवाल वर्षामध्ये PMC बँकेतील ठेवीपोटी तसेच ARC च्या निश्चित दराने होणाऱ्या खर्चापोटी जादा तरतूद करण्यात आली असून, त्यामुळे निव्वळ नफ्यात गतवर्षाच्या तुलनेत अल्प घट दिसून येते. लाभप्रदतेचे प्रमाण 0.83% इतके आहे. जे मागील वर्षी 0.84% होते.

वसुली व एनपीए व्यवस्थापन :

अहवाल वर्षात ARC च्या माध्यमातून ही बँकेने चांगली वसुली केली असून ₹ 13.27 कोटी SR Redeem करू शकलो आहोत. तसेच ARC कडील मालमत्तांची NV 100% पेक्षा जास्त असल्याने त्यापोटी कोणतीही नव्याने तरतूद करावी लागली नाही. त्याचप्रमाणे ARC कडे दिलेल्या एनपीए कर्जखात्यांपोटी असलेली तरतूदही कायम ठेवलेली आहे.

दि. 22 मार्च 2018 रोजी विशेष सर्वसाधारण सभेत निर्लेखित केलेल्या कर्ज खात्यामध्ये मार्च 2020 अखेर एकूण ₹ 1.47 लाख वसुली झाली.

मार्च 2020 अखेर झालेल्या लॉकडाऊनमुळे प्रामुख्याने वसुलीवर परिणाम झाला. त्यामुळे काही खात्यांची अपेक्षित वसुली होवू शकली नाही. त्यामुळे सकल एनपीएचे प्रमाण 6.68% निव्वळ एनपीएचे प्रमाण 3.91% राहिलेले आहे.

मनुष्यबळ :

दि. 31.03.2020 अखेर बँकेत 120 अधिकारी, 190 लेखनिक व 60 शिपाई व OSD 2 याप्रमाणे एकूण 372 सेवक कार्यरत होते. गतवर्षाच्या तुलनेत सेवक संख्येमध्ये 12 वाढ झाली आहे. यावर्षी प्रति सेवक व्यवसाय ₹ 6.28 कोटी असून, आणि प्रति सेवक सकल नफा ₹ 10.19 लाख आहे.

प्रशिक्षण :

अहवाल वर्षात बँकेच्या 250 सेवकांना अंतर्गत, तसेच बाहेरील संस्थांचे प्रशिक्षण देण्यात आले आहे. तसेच संचालकांना देखील तज्ञ व्यक्तींचे मार्गदर्शन उपलब्ध करून देण्यात आलेले आहे.

सेवक संघटना :

विद्यमान कराराची मुदत संपलेली असल्याने, अहवाल वर्षात नव्याने करार करण्यात येणार होता. परंतु अहवाल वर्षातील मार्च अखेरीस परिस्थिती विचारात घेवून, सदर करार मार्च 21 नंतरच विचार करण्याचे दोन्ही पक्षांनी मान्य केलेले आहे.

सेवक संघटनेचे बँकेस कायमच सहकार्य मिळत असून, अहवाल वर्षातही सर्व उपक्रमांना संघटनेने व पदाधिकाऱ्यांनी सहकार्य केलेले आहे.

माहिती तंत्रज्ञान :

अहवाल वर्षात माहिती तंत्रज्ञान क्षेत्रात अनेक बदल झालेले असून, सायबर सिक्युरिटीच्या जोखमीबाबत रिझर्व्ह बँकेकडून सातत्याने सूचना प्राप्त झालेल्या आहेत. त्याचा विचार करून, अहवाल वर्षात बँकेच्या डेटा सेंटरचे अद्यावतीकरण करण्याचा निर्णय केलेला असून, त्याची अंमलबजावणी सुरु झाली आहे.

During the year 2019-20 Bank has earned profit of Rs. 4.01 crore through trading in Government Bonds.

Profitability:

As at the end of 31.03.2020 Bank has earned a Gross Profit of Rs.37.91 crore and Net Profit of Rs.13.96 crore. The Net Profit seems to have reduced. This because Bank had to make provisions against the deposits of PMC Bank and for fixed expenses of the ARC. The percentage of profitability is 0.83%, which was 0.84% during the previous year.

Recovery and NPA Management

During the period of Report Bank has recovered substantial amount through the ARC. We could redeem an amount of Rs. 13.27 crore. We did not require to make any provision, since the Net Value of the securities with ARC is more than 100%. We have however retained the provision made against the accounts which have been transferred to ARC.

During the year under report, there is a recovery of Rs. 1.47 lakh in the accounts written off in the Extra Ordinary General Meeting held on 22nd March 2018.

There has been an impact of the Lockdown on the recovery of advances. Therefore the Gross NPAs have been at 6.68% and the Net NPA at 3.91%.

Manpower

As on 31.03.2020 there were 120 Officers, 190 Clerks, 60 Peons and 2 OSD totaling 372. As compared with the last year, there is an addition of 12 employees during the year. This year the per employee business is Rs.6.28 crore, while the per employee profit is Rs.10.19 lakh.

Training

Training for 250 staff members was arranged in house and also at the institutions outside. Expert's talks were also arranged for the Directors during the period under reporting.

Employee Union

Since the period of prevailing agreement expired, fresh agreement was to be entered into during the year. However, taking into account the unexpected situation from March 2020, it was mutually agreed to take up the matter after March 2021.

The Employee union has always extended cooperation to the Bank. In the year under report the Union and its Office bearers have given cooperation and participation in various activities and functions.

Information Technology

In Information Technology there have been a number of changes during the year under report and in view of Cyber Security Reserve Bank of India has given a number of suggestions and guidelines. Considering this it has been decided to update and modernise the Data Center of the Bank, implementation of which has already started.



डिजिटल बँकींगमध्ये देखील बँकेच्या सेवा पूर्ण क्षमतेने चालू असून, त्यामधून बँकेस चांगला लाभ होत आहे. त्याच्या सुरक्षिततेसाठी रिझर्व्ह बँक व NPCI यांच्याकडून वेळोवेळी येणाऱ्या सूचनांचे तंतोतंत पालन केलेले आहे. तसेच बँकेने संपूर्ण संगणक प्रणालीचे ऑडीट व Vulnerable Assessment and Penetration Test (VAPT) तज्ञ एजन्सीकडून करून घेतले आहे.

डेटा सेंटर अद्यावत करण्याबरोबरच CBS प्रणाली अद्यावत करण्याची प्रक्रिया सुरु केली असून, चालू वर्षात पूर्ण केली जाईल.

विश्वेश्वर बँक कला-क्रीडा मंडळ :

प्रतीवर्षी प्रमाणे विश्वेश्वर बँक कला-क्रीडा मंडळाने यावर्षी विविध उपक्रमाचे आयोजन केले. त्या उपक्रमांना सेवकांनी नेहमीप्रमाणे उत्सर्फूत प्रतिसाद दिला.

बँकेचा सामाजिक सहभाग :

अहवाल वर्षात सांगली - कोल्हापूर परिसरातील अतिवृष्टी व पूर परिस्थिती यामुळे जिवित आणि वित्त हानी झाली. पूरग्रस्तांना मदतीचा हात देणे आवश्यक होते. आपल्या बँकेने सामाजिक बांधिलकीची जाणीव ठेवून पूरग्रस्तांसाठी मुख्यमंत्री सहाय्यता निधीस ₹ 5 लाखांची देणगी दिली. यामध्ये सर्व मा. संचालकांनी त्यांचा सभा भत्ता व सर्व सेवकांनी एक दिवसाचे वेतन दिले. याशिवाय कोल्हापूर महानगरपालिकेला स्वच्छता साहित्य बँकेतर्फे पुरविण्यात आले. तसेच बँकेच्या सेवकांनी विश्रान्तवाडी शाखेच्या परिसरात स्वच्छता साहित्याचे वाटप केले व त्या ठिकाणी प्रत्यक्ष जावून श्रमदान केले तसेच पूरग्रस्तांसाठी भोजनाची व्यवस्था केली.

आर्थिक मदतीबरोबर बँकेकडील संगणकही विद्यार्थ्यांच्या शिक्षणासाठी मातोश्री सोनाबाई रामचंद्र देडगे, रुळे जिल्हा पुणे व शिवभूमी विद्यालय शिवापूर यांना उपलब्ध करून देण्यात आले.

नफा विभागणी व लाभांश :

आपल्या बँकेला दि. 31.03.2020 अखेर सकल नफा ₹ 37,78,33,093.54 आणि निव्वळ नफा ₹ 13,95,58,093.54 झाला आहे.

आम्ही निव्वळ नफ्याची विभागणी पुढीलप्रमाणे प्रस्तावित करीत आहोत -

अ.क्र.	तपशील	%	रक्कम रु.
1	वैधानिक राखीव निधी	25	3,48,89,523.38
2	संभाव्य तोटा राखीव निधी	10	1,39,55,809.35
3	शिक्षण निधी	1	13,95,580.93
4	इमारत निधी		4,70,00,000.00
5	बुडित व संशयीत कर्ज निधी - अनुत्पादक जिंदगी		50,00,000.00
6	लाभांश	8	3,38,00,000.00
7	सेवक कल्याण निधी		5,17,179.88
8	सभासद कल्याण निधी		5,00,000.00
9	सुवर्ण महोत्सव निधी		25,00,000.00
	एकूण		13,95,58,093.54

आम्ही वर्ष 2019-20 मधील बँकेची लाभप्रदता लक्षात घेता सभासदांना 8% लाभांश देण्याचा प्रस्ताव सादर केला आहे.

रिझर्व्ह बँकेने 17.04.2020 रोजी जारी केलेल्या मार्गदर्शी सूचनांनुसार कोविड 19 परिस्थितीमुळे एकूणच अर्थव्यवस्थेवर होणारा विपरीत परिणाम

Services under Digital Banking are available with full capacity and Bank has been earning sizable profit from this. For ensuring proper security, we have been ensuring implementation of all the suggestions received from NPCI and the Reserve Bank of India. Bank has got the Computer System audited and Vulnerable Assessment and Penetration Test from an Expert Agency.

With updation of the Data Centre, the work of updation of the CBS system has already been undertaken and will be completed during the current year.

Vishweshwar Bank Kala Krida Mandal

Like every year this year also our Kala Krida Mandal had organised a number of events, in which all staff members participated with great enthusiasm.

Bank's Social Service

Due to heavy rains and flood in Kolhapur and Sangli Districts, there was great damage to the life and properties. It was the need of the hour to provide assistance to the flood affected people. Bank, carrying out its social responsibility, donated an amount of Rs.5.00 lakh to the Chief Minister's relief fund. All directors contributed to this fund with their meeting fees and the Staff members by a day's salary. In addition to this Bank provided cleaning equipment and material to the Kolhapur Municipal Corporation. Our Vishrantwadi Branch staff contributed and provided cleaning material for cleaning the surrounding and physically joined the cleaning drive. The staff members also made arrangements of food to the affected people.

Bank provided its computers for the students of Matoshri Sonabai Ramchandra Dedage school, Rule Dist. Pune and Shivabhoomi Vidyalaya, Shivapur.

Profit Division and Dividend

As on 31.03.2020 our Bank has earned Gross Profit of Rs.37,78,33,093.54 and Net Profit of Rs. 13,95,58,093.54.

We propose the division of the profit as under

Sr.No.	Particular	%	Amount
1.	Statutory Reserve Fund	25	3,48,89,523.38
2.	Probable Loss Reserve Fund	10	1,39,55,809.35
3.	Education Fund	1	13,95,580.93
4.	Building Fund		4,70,00,000.00
5.	Bad & Doubtful Debt Provision		50,00,000.00
6.	Dividend	8	3,38,00,000.00
7.	Staff Welfare Fund		5,17,179.88
8.	Member Welfare Fund		5,00,000.00
9.	Golden Jubilee Fund		25,00,000.00
	Total:		13,95,58,093.54

Taking into account the profit position of the financial year 2019-20 we propose a Dividend of 8% to the members of the Bank.

Reserve Bank of India has issued a Circular dated 17th April 2020 communicating certain guidelines, according to which, taking into account the extraordinary situation arising due to Covid pandemic, the banks are not allowed to



विचारात घेवून, तूर्त लाभांश अदा करण्यास (Payout) सर्व बँकांना मनाई केली आहे. त्यामुळे लाभांश रक्कम तूर्त जमा करता येणार नाही. रिझर्व्ह बँकेकडून पुढील सूचना प्राप्त झाल्यानंतर वरील प्रस्तावित नफा विभागणीस मंजूरी द्यावी अशी विनंती आहे.

वैधानिक लेखा परीक्षण वर्ग :

वर्ष 2019-20 चे बँकेचे वैधानिक लेखा परीक्षण मे. एस. डी. मेडदकर अँड कं., पुणे यांनी केले असून, बँकेस वैधानिक लेखा परीक्षणाचा अ वर्ग देण्यात आला आहे.

विशेष भेटी :

अहवाल वर्षात बँकेस जगद्गुरु शिवाचार्य महाराज, वाराणसी यांनी भेट दिली व बँकेच्या प्रगतीबद्दल आनंद व्यक्त केला व पुढील वाटचालीसाठी आशीर्वाद दिले. अहवाल वर्षामध्ये शेड्यूल्ड दर्जा मिळण्यासाठी प्रयत्न केले असून, रिझर्व्ह बँकेचे मार्च 2019 अखेर तपासणी पूर्ण झाली असून, शेड्यूल्ड दर्जा मिळण्यास पुढील प्रयत्न करीत आहोत.

समारोप :

वर्ष 2019-20 मध्ये बँकेची व्यावसायिक वाढ मोठ्या प्रमाणात झालेली नाही, तथापि बँकेचे उत्पन्न व नफा कायम ठेवण्यास आपण यशस्वी झालो आहोत. चालू वर्षात बँकेच्या कामकाजात आणि संगणक प्रणालीमध्ये चांगले बदल करून बँकेच्या ग्राहकांना व सभासदांना चांगली बँकिंग व टेक्नोबेस तंत्रज्ञानावर आधारित इंटरनेट बँकिंग सेवा उपलब्धत करून देण्याचे नियोजन असून, त्यामध्येही यशस्वी होवू असा विश्वास आहे.

बँकेच्या प्रगतीमध्ये अद्यापपावेतो सर्व सभासदांचे उत्तम सहकार्य लाभले आहे. आगामी काळातही असे सहकार्य मिळावे अशी विनंती आहे.

कृतज्ञता :

अहवाल वर्षात बँकेला रिझर्व्ह बँकेचे पदाधिकारी, निरीक्षक, विविध बँका, अनेक लेखा परिक्षक, विधी सल्लागार, व्हॅल्युअर्स, पुरवठादार आणि संस्था यांचे मोलाचे सहकार्य मिळाले या सर्वांप्रती आम्ही कृतज्ञता व्यक्त करतो.

या वर्षात आम्हाला सहकार विभागाचे मोलाचे मार्गदर्शन मिळाले. तसेच ज्येष्ठ बँकिंग तज्ज्ञ श्री. विद्याधर अनास्कर यांनी आम्हाला वेळोवेळी मार्गदर्शन केले. आम्ही त्यांचे आभारी आहोत.

या वर्षी समाधानकारक कामगिरी करण्यात बँकेच्या सर्व सेवकांचे मोलाचे योगदान आहे. आम्ही त्यांच्या कामाचे मनापासून कौतुक करतो.

बँकेच्या सर्व सभासदांच्या पाठिंब्यामुळे संचालक मंडळाला बँकेचे कामकाज करण्यास सतत प्रोत्साहन मिळाले आहे. आम्ही सर्व सभासदांचे ऋणी आहोत.

सुनिल ना. रुकरी
अध्यक्ष

actually disburse the Dividend. Therefore, the amount of Divident will not be disbursed for the present. On receipt of further guidelines from Reserve Bank of India, steps will be taken in this respect.

Respected members are requested to give their approval to the above Profit Division.

Statutory Audit Class

Statutory Auditors of the Bank M/s. S.D.Medadkar and Co., Pune have audited the accounts of the Bank for the year 2019-20 and have last some years awarded "A" Audit Class.

Special Visits

During the year under report Jagadaguru Shivacharya Maharaj, Varanasi payed a visit to the Bank. His excellency expressed happiness over the progress of the Bank and blessed the Bank for future progress.

Bank made efforts to acquire category of Scheduled Bank. Reserve Bank has completed the inspection upto March 2019 and we are trying to get Scheduled Bank status soon.

Epilogue

During the year 2019-20 Bank has not made great progress in business, however, we have been successful in maintaining the level of income and the profit. During the current year, with the help of updated computer system, we are planning to introduce Internet Banking for providing more technology based services to our customers and we are hopeful that we shall succeed in this project.

In the progress of the Bank, we have received continued support and cooperation from our Members and we are sure in future also such cooperation will be available from the members.

Gratitude

During the year under reporting Bank has received most invaluable assistance, cooperation and guidance from Officials of the Reserve Bank, other banks, Auditors, Legal Advisers, Valuaers, suppliers and institutions. We are grateful to all those persons and institutions.

During the year we received valubale guidance from Cooperative Department. We also received most useful and needed guidance from Veteran Banking Expert Shri Vidyadhar Anaskar. We are thankful to all of them.

For a satisfying business year I have received wholehearted cooperation and guidance from my colleagues on the Board of Directors. I appreciate their involvement and thank them.

Bank has made progress with the consistent encouragement from the members to the Board of Directors of the Bank. I express my sincere thanks to them.

I very sincerely thank the entire staff, officers, managers and executives of the Bank who have put in all their efforts for the progress of the Bank.

Thanking all the known and unknown persons and institutions whose help and assistance has been of great importance, I present this report to you.

Sunil N. Rukari
Chairman



INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED 31ST MARCH, 2020

(Under Section 31 of the Banking Regulation Act, 1949 and Section 73(4) of Multi State Co-Operative Societies Act, 2002 and Rule 27 of Multi State Co-Operative Societies Rules)

To,
The Members,
Vishweshwar Sahakari Bank Ltd., Pune

Report on Financial Statements

- 1) We have audited the accompanying financial statements of Vishweshwar Sahakari Bank Limited, Pune ('the Bank') as at 31 March 2020, which comprise the Balance Sheet as at 31 March 2020 the Profit and Loss Account, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of all branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements

- 2) Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India, the Central Registrar, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 3) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
- 4) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- 5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- 6) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2020;
 - (b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
 - (d) The bank is awarded 'A' class for the year 2019-20.

Report on Other Legal & Regulatory Requirements

- 7) The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
- 8) As required by Section 73 (4) of the of the Multi State Co-operative Societies Act, 2002 we report that
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
 - c) The transactions of the Bank which came to our notice have been within the powers of the Bank.
 - d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
 - f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank;
- 9)
 - a) As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.
 - b) As required by Rule 27(3) of The Multi-State Co-operative Societies Rules, 2002, we report in the Annexure on the matters specified in that Rule.

C.A. Surendra Waikar
Partner

Memb. No.040590
For S. D. Medadakar & Co
Chartered Accountants.

FRN : 106128W
(UDIN : 20040590AAAACO3970)

Place : Pune
Date : 14.07.2020.



अनुबंध अ Annexure 'A'

बँकेचे नांव Name of the Bank	दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट बँक) The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)
मुख्य कार्यालयाचा पत्ता Head Office Address	471/472 मार्केट यार्ड, गुलटेकडी, पुणे 411037 471/472, Market Yard, Gultekadi, Pune 411037
नोंदणी दिनांक Date of Registration	18.09.1972
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक Date and No. of RBI license	युबीडी/एमएच 976 पी दि. 03.08.1988 UBD/MH 976 P DATED 03.08.1988
कार्यक्षेत्र Jurisdiction	महाराष्ट्र राज्य व कर्नाटक राज्य Maharashtra State & Karnataka State

(₹ in Lakh)

नियंत्रक कार्यालय व विस्तार कक्षांसह शाखा संख्या No. of branches including controlling office & Extension Counters	मुख्य कार्यालय H.O. + 28 शाखा Branches	29
सभासदत्व Membership	नियमित Regular	22820
	नाममात्र Nominal	2497
वसुल भाग भांडवल Paid up share capital		4,257
राखीव निधी Reserve Funds		12,427
ठेवी Deposits	चालू Current	8726
	बचत Savings	26226
	मुदत Term	116411
कर्जे Advances	तारणी Secured	78,880
	विनातारणी Unsecured	3,446
	अग्रक्रम कर्जे % of Priority Sector Advances	44.19%
बाहेरील कर्जे Other Advances	जिल्हा मध्यवर्ती बँका DCC Bank	-
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	-
	इतर Others	-
गुंतवणूकी Investments	जिल्हा मध्यवर्ती बँका DCC Bank	2,686
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	500
	इतर Others	71,204
थकबाकी % Overdues		4.50%
लेखापरिक्षण वर्ग Audit Classification		A
आर्थिक वर्षातील निव्वळ नफा Net Profit of the Financial Year		1396
एकूण सेवक Total Staff		372
खेळता निधी Working Funds		171375

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2020 रोजीचा ताळेबंद

31.03.2019 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	₹	31.03.2020 ₹
	1. भाग भांडवल Share Capital		
100,00,00,000.00	1. अधिकृत भाग भांडवल प्रत्येकी ₹ 50 चे 2,00,00,000 भाग Authorised Share Capital 2,00,00,000 Shares of ₹ 50 each		100,00,00,000.00
44,04,88,200.00	2. वसूल भाग भांडवल प्रत्येकी ₹ 50 चे 85,13,400 भाग Paid Up Share Capital 85,13,400 Shares of ₹ 50 each		42,56,70,000.00
117,89,35,939.37	2. राखीव निधी Reserve Funds		124,26,78,516.55
40,57,50,243.43	1. वैधानिक राखीव निधी Statutory Reserve Fund	44,37,73,449.13	
9,77,04,333.44	2. वैधानिक आकस्मिक निधी Statutory Reserve for unforeseen losses (10%)	11,21,20,089.70	
7,50,00,000.00	3. इमारत निधी Building Fund	2,80,00,000.00	
6,00,000.00	4. लाभांश समानीकरण निधी Dividend Equalisation Fund	6,00,000.00	
16,55,00,000.00	5. 1a. बुडित व संशयीत कर्ज निधी – अनुत्पादक जिंदगी Bad and Doubtful Debts Reserve - NPA	23,80,00,000.00	
—	1b. बुडित व संशयीत कर्ज निधी – इतर Bad and Doubtful Debts Reserve - Other	3,00,00,000.00	
3,80,00,000.00	2. मानक जिंदगीवरील तरतूद Provision for Standard Assets	3,40,00,000.00	
19,50,000.00	6. सभासद कल्याण निधी Member Welfare Fund	25,00,000.00	
2,74,000.00	7. सेवक कल्याण निधी Sevak Welfare Fund	2,89,596.22	
1,75,00,000.00	8. प्रौद्योगिकी विकास निधी Technology Development Fund	1,75,00,000.00	
12,00,00,000.00	9. गुंतवणूक चढ-उतार निधी Investment Fluctuation Reserve	15,15,00,000.00	
11,57,50,000.00	10. गुंतवणूक घसारा निधी Investment Depreciation Reserve	4,57,50,000.00	
1,05,00,000.00	11. सुवर्ण महोत्सव निधी Golden Jubilee Fund	1,30,00,000.00	
1,82,81,475.50	12. सर्वसाधारण निधी General Reserve Fund	1,76,39,078.50	
6,45,25,000.00	13. आकस्मिक देयता तरतूद Provision for contingencies	3,45,25,000.00	
59,00,000.00	14. विशेष निधी (आयकर कायदा 1961 कलम 36(1)(viii) अन्वये) Special Reserve (u/s 36(1)(viii) of I. Tax Act, 1961)	86,75,000.00	
3,98,45,637.00	15. इमारत पुनर्मूल्यांकन निधी Building Revaluation Fund	3,78,53,355.00	
18,55,250.00	16. देणगी निधी Donation Fund	16,52,948.00	
—	17. ARC खर्च निधी ARC Expenses Reserve	2,53,00,000.00	
—	3. बाहेरील कर्जे Borrowings		—
1523,41,73,737.26	4. ठेवी Deposits		1513,62,83,340.97
1128,76,16,847.42	1. मुदत ठेवी Term Deposits	1164,11,42,493.62	
831,20,72,364.21	व्यक्तिगत Individuals	871,55,51,672.41	
150,14,36,846.00	सहकारी संस्था Co-operatives	198,89,40,145.00	
147,41,07,637.21	अन्य Others	93,66,50,676.21	
1685,35,97,876.63	बेरीज पुढील पानावर Total C/F		1680,46,31,857.52

The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank
BALANCE SHEET AS ON 31.03.2020

31.03.2019 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	₹	31.03.2020 ₹
107,93,72,389.15	1. रोख व बँकांतील शिल्लक Cash and Balance with Banks		108,38,43,528.69
12,65,94,404.00	1. रोख शिल्लक Cash on Hand	21,40,00,141.00	
95,27,77,985.15	2. अन्य बँकांतील चालू खाती Current Account with Other Banks	86,98,43,387.69	
45,83,40,995.24	1 रिझर्व्ह बँक ऑफ इंडिया Reserve Bank of India	54,19,41,030.30	
17,60,686.59	2 दि महाराष्ट्र स्टेट को-ऑप. बँक लि., मुंबई The Maharashtra State Co-op. Bank Ltd., Mumbai	17,61,928.17	
2,948.79	3. कर्नाटक राज्य सहकारी अपेक्स बँक, कर्नाटक KSC Apex Bank, Karnataka	--	
5,76,01,154.74	4 जिल्हा मध्य. सह. बँक लि., पुणे, सोलापूर व बेळगावी Dist. Central Co-operative Bank Ltd., Pune, Solapur & Belgavi	9,21,08,411.01	
1,44,72,183.16	5 स्टेट बँक ऑफ इंडिया व सहयोगी बँका State Bank of India & Subsidiary Banks	56,24,239.82	
42,02,55,464.49	6 अन्य राष्ट्रीयकृत व व्यापारी बँका Other Nationalised & Commercial Banks	22,04,44,139.05	
3,44,552.14	7 अन्य सहकारी बँका Other Co-op. Banks	79,63,639.34	
157,76,54,493.30	2. अन्य बँकांतील मुदत ठेवी Term Deposits with Other Banks		255,69,64,859.69
1,09,70,228.15	1 दि महाराष्ट्र स्टेट को-ऑप. बँक लि., मुंबई The Maharashtra State Co-op. Bank Ltd., Mumbai	5,00,00,000.00	
2,10,80,320.40	2 जिल्हा मध्य. सह. बँक लि., पुणे, सोलापूर व बेळगावी Dist. Central Co-op. Bank Ltd., Pune, Solapur & Belgavi	26,85,59,638.82	
—	3 स्टेट बँक ऑफ इंडिया व सहयोगी बँका State Bank of India & Subsidiary Banks	--	
50,13,29,001.47	4 अन्य राष्ट्रीयकृत व व्यापारी बँका Other Nationalised & Commercial Banks	1,14,98,90,904.29	
104,11,74,943.28	5 अन्य सहकारी बँका Other Co-op. Banks	1,08,54,14,316.58	
31,00,000.00	6. समाशोधन हमी निधी Settlement Guarantee Fund (CCIL) Margin Money	31,00,000.00	
265,70,26,882.45	बेरीज पुढील पानावर Total C/F		364,08,08,388.38

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2020 रोजीचा ताळेबंद

31.03.2019 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	₹	31.03.2020 ₹
1685,35,97,876.63	बेरीज मागील पानावरून Total B/F		1680,46,31,857.52
267,20,73,217.96	2. बचत बँक ठेवी Savings Bank Deposits	262,25,64,488.53	
258,19,63,674.78	व्यक्तिगत Individuals	254,97,71,835.57	
4,05,65,592.68	सहकारी संस्था Co-operatives	3,04,56,167.04	
4,95,43,950.50	अन्य Others	4,23,36,485.92	
127,44,83,671.88	3. चालू ठेवी Current Deposits	87,25,76,358.82	
65,29,95,009.65	व्यक्तिगत Individuals	56,63,33,848.73	
2,90,71,049.32	सहकारी संस्था Co-operatives	2,69,43,085.96	
59,24,17,612.91	अन्य Others	27,92,99,424.13	
—	5. वसुलीसाठी बिले (दुबेरजी) Bills for Collection (contra)		—
67,000.00	6. मुख्य कार्यालयांतर्गत जुळवणी Head Office Adjustments		58,340.00
2,53,39,110.56	7. एनपीए खात्यावरील थकित येणे व्याज राखीव निधी (दुबेरजी) Over due Interest Reserve for NPA accounts (contra)		4,95,12,864.40
1,75,13,681.00	8. ठेवीवरील देणे व्याज तरतूद Provision for Interest Payable on Deposits		1,75,00,725.00
20,07,67,542.84	9. इतर देणी व तरतूदी Other Liabilities & Provisions		17,36,19,215.31
1,65,99,023.05	1. देय बिले व ड्राफ्ट्स Bills & Drafts Payable	93,60,094.79	
3,43,68,743.79	2. अनामत देणी Sundry Creditors	3,45,54,339.95	
1,52,397.00	3. जादा प्राप्त रोकड Cash Found in Excess	71,410.00	
2,337.00	4. देय सरचार्ज Surcharge Payable	772.00	
14,09,94,428.00	5. इतर देण्यांच्या तरतूदी (परिशिष्ट Schedule-A) Provisions for other liabilities	12,07,94,381.57	
1709,72,85,211.03	बेरीज पुढील पानावर Total C/F		1704,53,23,002.23

The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank

BALANCE SHEET AS ON 31.03.2020

31.03.2019 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	₹	31.03.2020 ₹
265,70,26,882.45	बेरीज मागील पानावरून Total B/F		364,08,08,388.38
560,72,53,890.00	3. गुंतवणूकी Investments		488,20,29,328.00
476,88,27,830.00	1 केंद्र व राज्य सरकारी रोखे Central & State Government Securities दर्शनी मूल्य Face Value - 403,65,00,000.00 बाजार मूल्य Market Value - 418,71,00,219.00	414,52,95,325.00	
68,34,87,060.00	2 अन्य विश्वस्त रोखे Other Trustee Securities	55,08,00,003.00	
15,47,70,000.00	3 सार्वजनिक व अन्य क्षेत्रातील गुंतवणूकी Investments in Public & Other Sectors	11,57,70,000.00	
1,69,000.00	4 सहकारी संस्थांच्या भाग भांडवलातील गुंतवणूकी Investments in Shares of Co-operative Institutions (परिशिष्ट Schedule 'B')	1,64,000.00	
---	5 मागणी करताच मिळणाऱ्या वा अल्प नोटिशीने मिळणाऱ्या ठेवी Money at call and short notice	7,00,00,000.00	
857,26,58,357.96	4. कर्जे Loans & Advances		823,26,00,162.70
380,36,83,056.05	1 अल्प मुदत (15 महिन्यांपर्यंत) Short Term (Upto 15 Months)	351,24,50,259.60	
11,62,221.03	1 सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	10,57,688.65	
380,23,97,555.02	2 अन्य दृश्य तारण Other Tangible Securities	351,13,31,124.95	
1,23,280.00	3 जामिनकी Surety यापैकी of which	61,446.00	
2,87,40,022.02	1 थकबाकी Overdues	14,88,52,149.21	
1,45,46,947.48	2 एन.पी.ए. कर्जे NPAAAdvances	17,37,35,495.30	
204,70,66,678.25	2 मध्यम मुदत (15 महिन्यांपेक्षा अधिक परंतु 60 महिन्यांपर्यंत) Medium Term (More than 15 Months but upto 60 months)	177,85,21,149.24	
18,84,387.08	1 सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	10,37,659.00	
168,05,67,740.16	2 अन्य दृश्य तारण Other Tangible Securities	151,17,22,510.37	
36,46,14,551.01	3 जामिनकी Surety यापैकी of which	26,57,60,979.87	
7,97,32,101.13	1 थकबाकी Overdues	16,46,28,463.89	
8,73,08,946.49	2 एन.पी.ए. कर्जे NPAAAdvances	22,94,80,444.14	
1683,69,39,130.41	बेरीज पुढील पानावर Total C/F		1675,54,37,879.08

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2020 रोजीचा ताळेबंद

31.03.2019 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	₹	31.03.2020 ₹
1709,72,85,211.03	बेरीज मागील पानावरून Total B/F		1704,53,23,002.23
	6. देणे लाभांश Dividend Payable		
8,72,054.00	2015-2016	—	
11,67,614.00	2016-2017	10,55,402.00	
9,82,262.00	2017-2018	9,04,109.00	
—	2018-2019	9,52,648.00	
56,28,684.00	7. कर्जावरील देय रिबेट Rebate Payable on Loans & Advances	59,26,058.00	
21,17,450.00	10. कलेक्शन खाते-निपाणी अर्बन सौहार्द सहकारी बँक नियमित, निपाणी Collection A/c Nipani Urban Souharda Sah. Bank Niyamit, Nipani		21,17,450.00
14,41,57,562.59	11. नफा Profit		13,95,58,093.54
11,06,81,574.43	12. हमीपोटी संभाव्य देयता Constituent's Liabilities	11,60,92,010.98	
9,45,83,856.00	1. Bank Guarantees	9,76,80,362.00	
1,60,97,718.43	2. Depositor Education & Awareness Fund	1,84,11,648.98	
1724,35,60,223.62	एकूण Total		1718,69,98,545.77

As per our Report of even date
M/S S D Medadkar & Co. Chartered Accountants
FRN 106128 W

Suniel N. Rukari
Chairman

Subhash M. Ladge
Vice - Chairman

Rajendrakumar R. Sathe
Deputy General Manager

Sunil Y. Rashinkar
Deputy General Manager

CA Surendra Waikar
Partner (M. No. 040590)
Date : 14/07/2020
Place : Pune

Ravindra S. Pawar
Joint General Manager

Shriram V. Apte
Chief Executive Officer

The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank

BALANCE SHEET AS ON 31.03.2020

31.03.2019 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	₹	31.03.2020 ₹
1683,69,39,130.41	बेरीज मागील पानावरून Total B/F		1675,54,37,879.08
272,19,08,623.66	3 दीर्घ मुदत (60 महिन्यांपेक्षा अधिक) Long Term (More than 60 Months)	294,16,28,753.86	
261,07,76,518.66	1 सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	55,44,625.00	
11,11,32,105.00	2 अन्य दृश्य तारण Other Tangible Securities	285,73,09,134.86	
	3 जामिनकी Surety यापैकी of which	7,87,74,994.00	
2,28,77,302.45	1 थकबाकी Overdues	5,72,18,677.23	
6,35,69,394.00	2 एन.पी.ए. कर्जे NPA Advances	14,70,60,971.16	
—	5. वसुलीसाठी बिले (दुबेरजी) Bills for Collection (Contra)		—
67,000.00	6. मुख्य कार्यालयांतर्गत जुळवणी Head Office Adjustments		—
8,40,75,760.68	7. गुंतवणुकीवरील येणे व्याज Interest Receivable on Investments		6,08,17,020.85
2,53,39,110.56	8. कर्जावरील थकीत येणे व्याज (दुबेरजी) Overdue Interest Receivable (contra)		4,95,12,864.40
14,07,51,808.57	9. स्थावर मालमत्ता (परिशिष्ट Schedule 'C') Fixed Assets		13,46,06,791.66
15,63,87,413.40	10. अन्य येणी Other Assets (परिशिष्ट Schedule 'D')		18,66,23,989.78
11,06,81,574.43	11. हमीपोटी संभाव्य देयता Constituent's Liabilities	11,60,92,010.98	
9,45,83,856.00	1. Bank Guarantees	9,76,80,362.00	
1,60,97,718.43	2. Depositor Education & Awareness Fund	1,84,11,648.98	
1724,35,60,223.62	एकूण Total		1718,69,98,545.77

Directors

Anil B. Gadve
Director

CA Manoj V. Sakhare
Director

Rajendra R. Mirje
Director

Amol A. Maniyar
Director

Dattatray F. Kamthe
Director

Ajay C. Doijad
Director

Atul A. Rukari
Director

Mrs. Kalpana S. Ganjiwale
Director

Mrs. Simantini K. Todkar
Director

Bapusaheb N. Dhankwade
Coopted Director

Adv. Purushottam S. Landge
Coopted Director

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2020 अखेरच्या वर्षाचे नफा-तोटा पत्रक

31.03.2019 ₹	खर्च Expenditure	₹	31.03.2020 ₹
91,28,18,015.40	1. दिलेले व्याज Interest Paid		94,17,53,058.09
91,27,37,631.40	1 ठेवीवरील व्याज Interest on Deposits	94,17,43,300.09	
80,384.00	2 बाहेरील कर्जावरील व्याज Interest on Borrowings	9,758.00	
14,03,492.00	2. दिलेले कमिशन Commission Paid		4,62,621.07
14,03,492.00	बँकांना दिलेले कमिशन Commission Paid To Banks	4,62,621.07	
19,45,96,878.78	3. वेतन, भत्ते व सेवक खर्च		21,45,55,571.97
	Salary, Allowances & Staff Expenses		
17,75,841.90	4. संचालक मंडळ सभा भत्ते व संचालकांचा वाहन इ. खर्च		16,07,542.62
	Board Meeting Allowances & Director's Conveyance etc.		
13,53,765.15	5. प्रवास खर्च Traveling Expenses		15,09,854.17
5,60,90,515.22	6. भाडे, कर, वीज, विमा व इंधन खर्च		5,71,02,284.94
	Rent, Taxes, Electricity Insurance & Fuel Expenses		
2,71,18,920.52	1 भाडे Rent	2,82,26,225.00	
24,73,448.95	2 कर Taxes	27,26,594.00	
1,06,46,764.00	3 वीज Electricity	1,04,30,810.00	
1,55,92,615.00	4 विमा Insurance	1,55,87,088.94	
2,58,766.75	5 जनसेट इंधन Genset Fuel	1,31,567.00	
82,28,108.91	7. पोस्टेज, टेलिफोन व कुरिअर प्रभार		83,97,298.96
	Postage, Telephone & Courier Charges		
79,13,702.53	8. मुद्रण, लेखनसामग्री व जाहिरात		68,12,364.23
	Printing, Stationery & Advertisements		
28,32,000.00	9. ऑडिट फी Audit Fees		28,94,000.00
24,72,219.00	10. कोर्ट व कर्ज वसुली खर्च Court & Loan Recovery Exp.		6,09,839.00
3,09,53,480.07	11. घसारा, दुरुस्ती व देखभाल		2,95,98,176.16
	Depreciation, Repairs & Maintenance		
51,04,213.00	12. गुंतवणूकीवरील निरस्त अधिमूल्य		46,87,542.00
	Amortised Premium on Investments		
122,55,42,231.96	बेरीज पुढील पानावर Total C/F		126,99,90,153.21

The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

31.03.2019 ₹	उत्पन्न Income	₹	31.03.2020 ₹
140,79,47,405.92	1. प्राप्त व्याज Interest Received		142,61,68,690.57
85,62,41,249.26	1 कर्जावरील On Loans & Advances	94,01,56,313.09	
55,17,06,156.66	2 गुंतवणूकीवरील On Investments	48,60,12,377.48	
1,300.00	2. प्राप्त लाभांश Dividend Received Dividend received on Shares		23,801.00
1,16,43,676.36	3. प्राप्त कमिशन Commission received		45,43,018.38
7,21,16,178.28	4. अन्य उत्पन्न Other Income		10,20,18,583.41
180.00	1 भाग वर्ग शुल्क Share Transfer Fees	240.00	
63,09,518.08	2 लॉकर भाडे Locker Rent	67,78,942.50	
4,27,304.00	3 कर्ज अर्ज विक्री Sale of Loan Forms	3,45,631.00	
4,54,29,443.09	4 सेवा व अन्य प्रभार Service & Other Charges	4,16,72,371.39	
1,02,59,723.00	5 रोखे विक्रीवरील नफा Profit on sale of Securities	4,01,22,492.00	
5,44,005.02	6 बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील नफा Profit on sale of Banking & Non Banking Assets	11,25,549.06	
91,46,005.09	7 अन्य उत्पन्न Miscellaneous Income	1,19,73,357.46	
8,41,44,319.51	5. जादा तरतूद / परतावा Written Back Provisions		11,02,00,000.00
—	1 मानक जिंदगीवरील जादा तरतूद परतावा Excess Provision Written Back on Standard Assets	40,00,000.00	
—	2 गुंतवणूक घसारा निधीतील जादा तरतूद परतावा Excess IDR Provision Written Back	7,00,00,000.00	
8,41,44,319.51	3 बुडित व संशयीत कर्ज निधीतील जादा तरतूद Excess Provision Written Back on BDDR	62,00,000.00	
—	4 आकस्मिक निधीमधील जादा तरतूद परतावा Excess Provision Written Back from Contingency Fund	3,00,00,000.00	
—	6. आयकर परताव्यावरील व्याज Interest on IT Refund		59,84,272.00
—	7. आयकर परतावा Income Tax Refund		78,84,110.00
1,79,93,013.00	8. निर्लेखित करण्यात आलेल्या खात्यामधील वसुली Recovery in Write off accounts		1,47,415.00
—	9. डिफर्ड टॅक्स Deferred Tax		2,61,13,570.00
—	10. निधी पुरांकित Reserve written back		4,70,00,000.00
159,38,45,893.07	बेरीज पुढील पानावर Total C/F		173,00,83,460.36

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2020 अखेरच्या वर्षाचे नफा-तोटा पत्रक

31.03.2019 ₹	खर्च Expenditure	₹	31.03.2020 ₹
122,55,42,231.96	बेरीज मागील पानावरून Total B/F		126,99,90,153.21
15,89,500.00	13. गुंतवणूक विक्रीवरील तोटा Loss on sale of Investments		10,33,750.00
4,46,943.90	14. बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील तोटा Loss on sale of Banking & Non Banking Assets		64,868.85
1,80,00,000.00	15. एलआयसी रजा नगदीकरण ग्रुप योजनेअंतर्गत अंशदान Contribution for Group Leave Encashment Scheme of LIC		2,05,00,000.00
5,71,22,273.28	16. अन्य खर्च Other Expenses		5,93,79,750.76
14,69,87,381.34	17. तरतूदी व संभाव्य देणी Provisions & Contingencies		23,95,56,844.00
6,00,00,000.00	A. बुडीत व संशयीत कर्ज राखीव निधी (एन.पी.ए.) तरतूद Provision for B D D R (N P A)	7,87,00,000.00	
25,00,000.00	B. मानक जिंदगीवरील तरतूद Provision for Standard Assets	--	
--	C. बुडीत व संशयीत कर्ज राखीव निधी इतर Provision for B D D R Other	3,00,00,000.00	
6,35,00,000.00	D. आयकर तरतूदी Income Tax Provision	10,15,00,000.00	
2,05,54,036.34	E. डिफर्ड टॅक्स तरतूद Deferred Tax Provision	--	
4,33,345.00	F. अन्य तरतूदी Other Provision	12,81,844.00	
--	G. आयकर कायदा 1961 (कलम 36(1) (viii) विशेष तरतूदी करीता निधी Provision for Special Reserve (u/s 36(1) (viii) of Income Tax Act 1961	27,75,000.00	
--	H. ARC खर्च निधी तरतूद Provision for ARC Expenses Reserve	2,53,00,000.00	
14,41,57,562.59	18. निव्वळ नफा Net Profit		13,95,58,093.54
159,38,45,893.07	एकूण Total		173,00,83,460.36

As per our Report of even date
M/S S D Medadkar & Co. Chartered Accountants
FRN 106128 W

Suniel N. Rukari
Chairman

Subhash M. Ladge
Vice - Chairman

Rajendrakumar R. Sathe
Deputy General Manager

Sunil Y. Rashinkar
Deputy General Manager

CA Surendra Waikar
Partner (M. No. 040590)
Date : 14/07/2020
Place : Pune

Ravindra S. Pawar
Joint General Manager

Shriram V. Apte
Chief Executive Officer

The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

31.03.2019 ₹	उत्पन्न Income	₹	31.03.2020 ₹
159,38,45,893.07	बेरीज मागील पानावरून Total B/F		173,00,83,460.36
159,38,45,893.07	एकूण Total		173,00,83,460.36

Directors

Anil B. Gadve
Director

CA Manoj V. Sakhare
Director

Rajendra R. Mirje
Director

Amol A. Maniyar
Director

Dattatray F. Kamthe
Director

Ajay C. Doijad
Director

Atul A. Rukari
Director

Mrs. Kalpana S. Ganjiwale
Director

Mrs. Simantini K. Todkar
Director

Bapusaheb N. Dhankwade
Coopted Director

Adv. Purushottam S. Landge
Coopted Director



Schedule A

Other Liabilities

Sr. No	Particulars	Amount in Rs.
1	Bonus / Exgratia Payable	1,67,678.00
2	Concurrent Audit Fees Payable	2,44,350.00
3	Electricity Bills Payable	7,73,600.00
4	Income Tax Provision	10,15,00,000.00
5	Internal Audit Fees Payable	1,22,450.00
6	Maharashtra O/P CGST	220.04
7	Maharashtra O/P IGST	26.38
8	Maharashtra O/P SGST	220.04
9	Misc. Payable	73,830.29
10	NHB Subsidy Payable	3,27,900.00
11	Provision for Advt. Expenses	2,13,500.00
12	Provision for Courier Expenses	15,500.00
13	Provision for Other Assets	56,000.00
14	Provision for Other Expenses	22,34,474.82
15	Retention Money Payable	4,25,949.00
16	SIDBI Subsidy Payable	1,30,67,948.00
17	Statutory Audit Fees Payable	13,95,000.00
18	TDS Payable	1,05,085.00
19	Telephone Bills Payable	70,650.00
	Total	12,07,94,381.57

Schedule B

Investment in shares of Co-op. Institutions

Sr. No	Particulars	Amount in Rs.
1	The Maharashtra State Co-op Bank Ltd. Mumbai	13,000.00
2	Pune Dist Central Co-op Bank Ltd.	1,50,000.00
3	Satyapuram Housing Society	1,000.00
	Total	1,64,000.00



(Amount in Actuals)

Statement of Fixed Assets

Schedule C

ASSET DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Opening Balance Cost As on 31-03-2019	Addition		Closing Balance Cost As on 31-03-2020	Up to Cost As on 31-03-2019	For the year ended 31-03-2020	Sale/ Transfer/ Write off/ Other Adjustments	Up to 31/3/2020	WDV as on 31/3/2019	WDV as on 31/3/2020
		Before 01-10-2019	After 01-10-2019							
Land & Building	15,13,68,332.58	-	-	15,13,68,332.58	6,10,18,558.90	70,42,695.00	-	6,80,61,253.90	9,03,49,773.68	8,33,07,078.68
Vehicles	74,41,176.94	-	19,24,125.00	78,10,564.94	47,66,214.00	12,05,129.00	15,54,735.00	44,16,608.00	26,74,962.94	33,93,956.94
SDV & Lockers	2,03,12,103.98	-	-	2,03,12,103.98	1,18,85,002.52	8,42,724.00	-	1,27,27,726.52	84,27,101.46	75,84,377.46
Furniture & fixture	6,03,74,386.69	23,389.80	43,586.48	6,03,16,713.69	4,11,47,647.35	40,62,746.00	88,680.03	4,51,21,713.32	1,92,26,739.34	1,51,95,000.37
Ele. Fitting, Gensets, UPS	3,71,82,880.20	14,76,134.28	6,03,750.00	3,62,35,228.48	2,99,72,865.28	27,15,374.00	29,93,000.00	2,96,95,239.28	72,10,014.92	65,39,989.20
Computer H/W & S/W	12,98,36,366.52	1,36,96,300.00	13,05,027.00	12,27,83,606.79	12,45,76,054.19	81,75,510.00	2,20,53,521.11	11,06,98,043.08	52,60,312.33	1,20,85,563.71
Other Office Mach. & Equipments	2,26,34,324.77	9,76,877.04	19,61,052.28	2,46,57,279.38	1,84,55,892.36	22,58,482.00	9,14,951.79	1,97,99,422.57	41,78,432.41	48,57,856.81
Renovation & Reconstruction	2,39,23,753.51	-	-	2,39,23,753.51	2,04,99,282.02	17,81,503.00	-	2,22,80,785.02	34,24,471.49	16,42,968.49
Total	45,30,73,325.19	1,61,72,701.12	58,37,540.76	44,74,07,583.35	31,23,21,516.62	2,80,84,163.00	2,76,04,887.93	31,28,00,791.69	14,07,51,808.57	13,46,06,791.66



Schedule D

Other Assets

Sr. No	Particulars	Amount in ₹
1	Advance Income Tax	7,50,00,000.00
2	Cersai Registration Charges	(15,096.00)
3	Deposit for Rental/Leased Premises	95,67,680.00
4	Difference in Clearing Receivable	40,316.00
5	Differed Tax Asset DTA(Net)	4,35,00,000.00
6	Income Tax Refund Receivable(HO)	4,18,54,410.00
7	Karnataka I/P CGST	30,089.22
8	Karnataka I/P IGST	8,22,589.92
9	Karnataka I/P SGST	30,089.22
10	Misc. Receivable	1,04,63,619.45
11	Other Deposits	10,000.00
12	Prepaid Insurance	4,54,176.00
13	Prepaid Other Expenses	22,26,742.00
14	Stationery on Hand	25,12,999.00
15	TDS on Interest on Investment	44,352.00
16	TDS Receivable Others	82,022.97
	Total	18,66,23,989.78

बँकेच्या सर्व सभासद / ग्राहकांसाठी सूचना

आपल्या ग्राहकांना जाणून घ्या. के.वाय.सी. संबंधी भारतीय रिझर्व्ह बँकेच्या मार्गदर्शी सूचनांनुसार आपल्या ग्राहकांची अद्ययावत माहिती मिळवून प्रिव्हेंशन ऑफ मनी लाँड्रिंग ॲक्टचे अनुपालन करणे बँकेला आवश्यक असते. त्यामुळे ग्राहकांनी पुढीलप्रमाणे कागदपत्रे सादर करून बँकेस सहकार्य करावे, ही विनंती.

1. आपले अलिकडच्या काळातील पासपोर्ट साईजचे 2 फोटो
2. ओळखीचा पुरावा (उदा. पॅन कार्ड, ड्रायव्हिंग लायसन्स, आधार कार्ड इ.)
3. निवासी पत्त्याचा पुरावा (लाईट बिल, टेलिफोन बिल, पासपोर्ट इ.)
4. वैयक्तिक खातेदारांशिवाय संस्था, सहकारी संस्था, भागीदारी संस्था, कंपनी, ट्रस्ट व इतर खातेदारांनी, जे लागू असेल त्याप्रमाणे, कागदपत्रांच्या प्रती.



Cashflow statement for the period ended 31st March 2020

₹ lakhs

Particulars	31/3/2019	31/3/2019	31/3/2020	31/3/2020
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit & Loss Account		1,441.58		1,395.58
Adjustments for :				
Depreciation on Fixed Assets	255.48		260.92	
Write off fixed assets	3.83		0.00	
Amortization on Investment	51.04		46.87	
Loss on sale of securities	15.90		10.34	
Loss on sale of banking and non banking asset	4.47		0.65	
Provision for Bad & Doubtful Debts Reserve	600.00		787.00	
Provision for BDDR-Others	-		300.00	
Provision for Standard Assets	25.00		-	
Provision for ARC Expenses Reserve	-		253.00	
Provision for special reserve	-		27.75	
Other Provision	4.33		12.82	
IDR	-		-	
Deffered Tax	205.54		-	
		1165.59		1699.35
Excess Provision Writeback- Std assets	-	-	(40.00)	
Excess Provision Writeback- BDDR NPA	(841.44)		(62.00)	
Excess Provision Writeback- IDR	-		(700.00)	
Excess Provision Writeback- Contingency Reserve	-		(300.00)	
Profit on Sale of Securities	(102.60)		(401.22)	
Profit on sale of banking/Non banking asset	(5.44)		(11.26)	
Deffered Tax	-		(261.14)	
Recovery in Write off accounts	(179.93)		(1.47)	
Reserves write back	-		(470.00)	
Sub Total		(1,129.41)		(2,247.09)
Cashflow from Operative Activities Adjustments for :	-	1,477.76		847.84
Increase/(Decrease) in Deposit	(1,546.34)		(978.90)	
Increase/(Decrease) in other liabilities & Provision	(597.84)		(271.70)	
(Increase)/ Decrease in Advances	(4,614.17)		3,400.58	
(Increase)/ Decrease in Investment	(4,298.96)		7,878.45	
(Increase)/ Decrease in Other Assets	(120.46)		(69.11)	
Increase/(Decrease) in Reserves	(60.37)		637.43	
Exgratia Payment	(103.00)		(126.00)	
Education Fund	(13.00)		(14.42)	
		(11,354.14)		10,456.33
NET CASH FLOW FROM INVESTING ACTIVITIES		(9,876.38)		11,304.18
(Increase)/ Decrease in Fixed Assets	(150.36)		(199.47)	
Sale of Fixed Assets	5.76		11.32	
Net cash from/(used in) Investing Activity		(144.60)		(188.15)
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Share Capital	(198.32)		(148.18)	
Dividend Paid	(464.45)		(430.03)	
Net cash from/(used in) Financing Activity		(662.77)		(578.21)
Net Increase/(Decrease) in Cash & Cash Equivalents		(10,683.76)		10,537.82
Cash & Cash Equivalents as at Beginning of the Year		37,223.03		26,539.26
Cash In Hand	1,135.15		1,265.94	
Cash at Bank	9,734.72		9,527.78	
FD's with Bank	26,353.16		15,745.54	
Cash & Cash Equivalents as at End of the Year		26,539.27		37,077.08
Cash In Hand	1,265.94		2,140.00	
Cash at Bank	9,527.78		8,698.43	
FD's with Bank	15,745.55		25,538.65	
Call Money Deposit	-		700.00	



Notes forming part of the Balance Sheet as at 31st March 2020 and Profit and Loss Account for the year ended 31st March, 2020

SIGNIFICANT ACCOUNTING POLICIES :

1. Accounting Convention :

The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Cooperative Societies Act, 2002. The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention, which is carried at revalued amount. The accounting policies adopted in the current year are consistent with those of previous year, except of change in accounting policy as explained in notes forming part of Accounts.

2. Use Of Estimates:

The presentation of financial statements, are in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current event and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

3. Investments :

- 3.1 Investments other than in those held in Term Deposits with Banks / Institutions / Mutual Fund and shares of Co-op Institutions are classified into "Held For Trading" (HFT), "Available for Sale" (AFS), and "Held To Maturity" (HTM) categories in accordance with Reserve Bank of India (RBI) guidelines on Classification and Valuation of investments for Primary (Urban) Co-operative Banks.
- 3.2 Investments under Held to Maturity category are carried at Book Value. The premium paid, if any, on the investments under this category is amortized over the residual life of the security.
- 3.3 Investments under Available for Sale category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any under each classification has been provided for, net appreciation, if any, has been ignored.
- 3.4 The Bank is holding investments under Held for trading category which are being traded within 90 days from date of its classification under this head. Investments under this category are valued scrip wise at lower of cost or market value.
- 3.5 Market Value, where market quotes are not available, is determined on the basis of the "Yield to Maturity" (YTM) method as indicated by Primary Dealers Association of India (PDAI) jointly with the Fixed Income and Money Market Derivatives Association of India. Appreciation / Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account. Net appreciation, if any, is ignored.
- 3.6 Bank values security receipts (SR) at Face value as reported by ARC company. At the balance sheet date, NAV of the SRs is compared with Face Value and any impairment is provided for in the profit and loss account while gain is ignored.

4. Advances :

- 4.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time till date.
- 4.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.

5. Fixed Assets And Depreciation:

- 5.1 Premises, SDV Lockers, Electrical Fittings are depreciated on Written down Value method.
- 5.2 Computers & peripherals are depreciated on Straight Line method as directed by RBI.



- 5.3 Renovation and reconstruction is depreciated on Straight Line method
- 5.4 Vehicles, Furniture Fixtures, Other office machinery & equipment are depreciated on Straight Line method.
- 5.5 Depreciation on assets acquired prior to 1st October is provided for the whole year, otherwise the same are depreciated at 50% of the normal rates.
- 5.6 Buildings are revalued during the year 2011-12 from two government approved valuer. The revaluation is disclosed as revaluation reserve.
- 5.7 The rates of Depreciation are charged at following rates

The methods and rates of depreciation are as below.

Sr. No.	Assets	Dep. Rates %
1	Land & Building	10
2	Vehicles	20
3	SDV Lockers	10
4	Furniture & Fixture	10
5	Electrical Fitting	25
6	Computer H/w & S/W	33.33
7	Other Office Mach. & Equip.	20
8	Renovation & Reconstruction	20

6. Revenue Recognition :

- 6.1 Income is accounted on accrual basis. However, income on Non-Performing Assets is recognized on realization, as per Reserve Bank of India directives.
- 6.2 Bank has accounted Commission on Letters of Credit / Bank Guarantees, locker rent on receipt basis. Erstwhile, the bank was recognizing the income on LC/BG and locker rent on accrual basis.
- 6.3 Dividend received from shares of co-operative institutions is accounted on receipt basis.

7. Employee Benefits :

- 7.1 Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.
- 7.2 Bank has provided for leave encashment on accrual basis as per actuarial valuation given by third party Actuary as on 31.3.2020
- 7.3 Bank has taken group gratuity policy from LIC of India and is maintaining fund under trust deed with LIC of India for gratuity payments to employees. The premium / contribution paid to LIC to meet gratuity liability is debited to Profit & Loss A/c.
- 7.4 Ex-Gratia for the current year is appropriated from net profit as per the provisions of Multi - state co-op societies Act 2002.

8. Taxes on Income :

- 8.1 Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under.
- 8.2 Deferred Tax :
Deferred tax is calculated at the rate of 34.60% and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is recognized only to the extent that there is reasonable certainty that the assets would be realized in future. The opening balance of DTA is rectified by adjusting the General reserve as prior period adjustment.

9. Provisions, contingent liabilities and contingent assets :

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.



A disclosure of contingent liability is made when there is:

- a) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or
- b) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

10. Segment Reporting :

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

- i. Treasury includes all investment portfolio, profit/loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- ii. Other Banking Operations include all other operations not covered under Treasury operations.

11. Lease Payments

Operating lease payments are recognized as an expense in the Profit & Loss account.

12. Deposit for Services :

The Deposit for Services like Telephone, Telex, Electricity, etc. paid to the concerned authorities are charged to Profit & Loss A/c.

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020

1. Investments :

- a. During the year, Bank has sold securities held under AFS category. The Net profit of ₹ 4,01,22,492/- is credited to Profit and Loss account after netting off the loss of ₹ 10,33,750/- to profit of ₹ 3,90,88,742/-
- b. Fixed Deposits with other Banks include deposits aggregating to ₹ 3396.00 lakh lodged as margin money to secure overdraft limits / issuance of guarantees in respect of correspondent business.

2. Fixed Assets & Depreciation : AS 6 & AS 10

- a. The Bank has accounted and made disclosure of gross and net block of fixed assets and depreciation in accordance with AS-6 and AS-10 issued by ICAI.
- b. Depreciation of ₹ 19.92 lakh on account of revaluation of ownership premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve.

3. Prior Period Items: AS- 5

- a. Bank has paid ex gratia of Rs 126.10 lakh for the year 2018-19 in current year. Provision for the same was made in the year 2018-19
- b. Interest income on NPA accounts of Rs. 128.36 Lakhs of earlier years recognized as income in current year i.e. 2019-20 as per RBI guidelines.
- c. The bank has paid advance tax of Rs. 750.00 lakhs during the year. Bank has made a provision of income tax to the tune of Rs. 1015.00 lakhs.

4. Merger of Other Co-op Bank - AS-14

- a. The Bank has acquired The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani and merged the same in accordance with orders and directions issued by the Reserve Bank of India dated 27.12.2010 & RCS, Karnataka Order dated 15.9.2010.
- b. Bank has disclosed collection A/c (Amount payable to shareholder of erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani) of Rs. 21,17,450/- under current liabilities as per Merger Order dt 15.09.2010 & MOU dated 29/06/2010.

5. Employee Benefits – AS - 15 (Revised):

- a. Bank has contributed ₹ 83,30,974/- (P.Y. ₹ 82,73,682/-) towards Provident Fund.
- b. Bank has opted Group Gratuity scheme & Group Leave Encashment scheme of LIC of India to comply with AS 15. Bank pays premium of these schemes as conveyed by LIC.



- In the current year, ₹ 2,05,00,000/- towards Group Leave Encashment, ₹ 90,00,000/- towards Group Gratuity Scheme are debited to profit and loss account related to the current year.
- On the basis of actuarial valuation conveyed by Venkatakrishna Narayana (Fellow-Institute of Actuaries of India) as of 31.3.2020, no provision is required towards group leave encashment scheme and group gratuity scheme.
- Actuarial Assessment of Gratuity fund and leave encashment as on 31/3/2020 is as under. ₹ in Lacs

Sr No.	Particulars	Gratuity	Leave Encashment
i)	Discount Rate	6.90%	6.90%
ii)	Expected Return on Plan Assets	7.80%	7.80%
iii)	Changes in present value of obligations (PVO)		
	PVO at the beginning	720.08	482.92
	Interest Cost	54.76	32.42
	Current Service Cost	49.57	45.75
	Benefits paid	(36.07)	(134.52)
	Actuarial (gain)/loss on obligations	82.99	176.74
	PVO at the End	871.34	603.30
iv)	Changes in fair value of Plan Assets (FVPA)		
	FVPA at the beginning	800.06	493.76
	Expected Return on Plan Assets	64.51	46.07
	Contributions	90.00	205.00
	Benefits Paid	(36.07)	(134.52)
	Actuarial gain/(loss) on plan assets	4.00	13.68
	FVPA at the end	922.50	623.90
v)	Amount recognised in Balance Sheet		
	Present Value of obligations	871.34	603.30
	Fair Value of Plan Assets	922.49	623.90
	Assets/(Liability)	51.14	20.60
vi)	Expenses recognised in profit and loss account		
	Current Service Cost	49.58	45.75
	Interest Cost	54.76	32.42
	Expected Return on Plan Assets	(64.51)	(46.07)
	Net Actuarial gain/(loss)	78.99	163.06

6. Segment Reporting- AS 17- Attached separately Primary Segment Reporting (By Business Segments) as at 31/03/2020 (Amount ₹ in Lacs)

Particulars	2019-20			2018-19		
	Treasury Operations	Other Banking Operations	Total	Treasury Operations	Other Banking Operations	Total
Segment Revenue	5,904.37	11,396.46	17,300.83	5,603.76	10,334.70	15,938.46
Segment Cost	5,155.81	9,950.57	15,106.37	4,816.94	8,793.33	13,610.26
Segment Result	748.57	1,445.89	2,194.46	786.83	1,541.37	2,328.19
Less unallocated Exps.			45.02			46.08
Less Deferred Tax			(261.14)			205.54
Net Profit before Tax			2,410.58			2,076.58
Provision for Income Tax			1,015.00			635.00
Net profit before appropriation			1,395.58			1,441.58
Other Information						
Segment Assets	74,998.11	82,326.00	1,57,324.11	72,689.84	85,726.58	1,58,416.43
Unallocated Assets			14,050.74	-	-	13,765.12
Total Assets	74,998.11	82,326.00	1,71,374.86	72,689.84	85,726.58	1,72,181.54
Segment Liabilities	37,154.06	1,20,057.82	1,57,211.88	49,828.89	1,08,555.62	1,58,384.51
Unallocated Liabilities			14,162.98			13,797.03
Total Liabilities	55,510.64	1,01,654.24	1,71,374.86	49,828.89	1,08,555.62	1,72,181.54



Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.

7. Related Party Disclosures : AS 18

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under Accounting Standard 18 issued by the Institute of Chartered Accountants of India other than Key Management Personnel Mr. Shriram Apte the Chief Executive Officers of the Bank for 2019-20. However in terms of RBI circular dated March 29, 2003, CEO being a single party coming under the category, no further details therein need to be disclosed.

8. Deferred Tax – AS 22

During the year bank has created the deferred Tax asset for BDDR provision. The bank has rectified the opening balance of DTA by debiting the amount of ₹ 2,61,13,570/ as prior period adjustment on account of above adjustments.

The details are as follows:

(Amount in Actuals)

	Particulars	31.03.2020
	Balance on 01.04.2019	1,73,86,430.00
Add	Asset recognised during the year	2,61,13,570.00
	Balance of DTA as on 31.03.2020	4,35,00,000.00

Note : Deferred Tax Assets has been recognized to the extent management is reasonably certain of its realization.

9. Computer Software (AS 26- Intangible fixed assets) :

The fixed asset block for “Computers & peripherals” includes Computer Software. The details of which are as follows:

(Rs. In Lakh)

Particulars	31.03.2020
Gross Block Opening Balance	464.64
Add: Additions during the year	28.49
Less: Write off / Sale	0.00
Total Gross Block Closing Balance	493.13
Amortization Opening Balance	444.10
Add : Additions during the year	24.36
Less: Write off	0.00
Total Amortization	468.46
Net Closing Balance	24.67

Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

10. Impairment of Assets: AS 28

There is no material impairment of any of assets in the opinion of the Bank and as such no provision under AS 28 issued by ICAI is required.

11. Provisions, Contingent Liabilities and Contingent Assets: AS 29

a. Contingent Liabilities on account of Bank Guarantees, Letters of Credit, DEAF are as follows:

Amt in Rs.

Particulars	31.03.2020	31.03.2019
Bank Guarantees	9,76,80,362.00	9,45,83,856.00
Depositors Awareness Education Fund (DEAF)	1,84,11,648.98	1,60,97,718.43
Total	11,60,92,010.98	11,06,81,574.43



- b. All guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligations, devolvement, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges.
- c. Suits filed by the Ex-employees of The Vishweshwar Sahakari Bank Ltd & erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani against the Bank for claims of Rs. 5.18 lakhs are pending in various courts/authorities. The Bank has not accepted the claim and therefore has not made any provision against these claims.

12. Revaluation of Premises

Bank has not done any revaluation of its fixed assets during the year 2019-20

13. Income from other than Banking Business is as under

(Rs in lakh)

Income from other than Banking Business	31.03.2020	31.03.2019
Commission of Insurance	16.94	26.60
Commission on Pan Card Services	0.10	0.05
Commission on Tax Payment Services	0.96	0.96

14. Internal Audit

Concurrent audit of 11 big branches, Quarterly internal audit of 17 branches, and concurrent audit of HO & Investment at Head Office is made by Chartered Accountants appointed by the bank. All such audits are completed up to 31-03-2020 & bank has received all the reports. ____

15. Penalties for disclosure

It is informed by the bank that, RBI has not imposed any penalty on the bank for any reason in the year 2019-20

16. Supplier/Service providers covered under Micro, Small, and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

17. Previous year's figures are regrouped or rearranged wherever necessary to conform to the presentation of the current year.

18. The amount remitted to RBI under Deposit Education and Awareness Fund (DEAF) are disclosed as under as per RBI circular DEAF Cell.BC.114/30.01.002/2013-14 dt 27.5.2014.

(Rs in lakh)

	31.03.2020	31.03.2019
Opening balance of amount transferred to DEAF	160.97	132.86
Add :- Amounts transferred to DEAF during the year	24.12	29.11
Less :- Amount reimbursed by DEAF towards claims	0.98	1.00
Closing balance of amounts transferred to DEAF	184.11	160.97

19. ARC disclosure

Details of financial assets sold during the year to SC/RC for Asset Reconstruction:

(Rs in lakh)

PARTICULARS	31.03.2020	31.03.2019
No. of accounts	NIL	153
Aggregate Value (Net Provisions) of accounts sold to SC/RC	NIL	7213.72
Aggregate Consideration	NIL	8600.00
Additional Consideration realised in respect of accounts transferred in earlier years.	NIL	NIL
Aggregate gain over net book value	NIL	1386.28



Since the assets were sold to ARC in January 2019, the ARC Company has reported a total Recovery of Rs. 2822.23 lakh till 31 March 2020. Further, the ARC Company added interest income of ₹ 21.66 lakh and reduced expenses to the tune of ₹ 627.34 lakh and has remitted Rs. 1802.00 lakh to the bank as bank's share after retaining cash ₹ 96.56 lakh.

Hence, as of 31 March 2020, the Face value of SRs stood at Rs. 5508.00 lakh (i.e. Original value ₹ 7310 lakh – Net Recovery proceeds received from ARC Company ₹ 1802.00 lakh).

Out of the expenses of ₹ 627.34 lakh, bank's share of Management fee expenses accrued till 31 March 2020 amounts to ₹ 271.02 lakh and its share in interest income is ₹ 18.41 lakh. Accordingly, the Bank has accounted and provided for ₹ 253.00 lakh as Reserve for ARC expenses which can be utilized subsequently if the ARC expenses exceed the recovery out of assets sold to ARC. All expenses incidental to recovery, other than management fees, will be recognized as expense or income at the time of dissolution of ARC Trust.

III DISCLOSURE AS PER RBI GUIDELINES

(as per Circular dated UBD.CO.BPD(PCB) Cir. No. 52/12.05.001/2013-14 dtd. 25/03/2014)

(Figures in % or Rs. in Lakh)

Disclosure as per RBI Guidelines				
Sr. No.		Particulars	31.03.2020	31.03.2019
1		Movement of CRAR		
	a	Capital Tier 1	11,065.01	11,807.97
	b	Capital Tier 2	2,799.98	1,942.11
	c	Total of Tier 1 and Tier 2 Capital	13,864.99	13,750.08
	d	Total Risk Weighted Assets	78,377.82	76,765.15
	e	Capital To Risk Assets Ratio	17.69%	17.91%
2		Investments- SLR Securities		
		Book Value	41,452.95	47,688.28
		Face Value (Issue Price)	40,365.00	46,540.00
		Market Value (Valuation as per FIMMDA)	41,871.00	45,979.26
3	a	Composition of NON SLR Investments refer at the end of table- A		
	b	Non Performing Non SLR Investments refer at the end of table-B		
4		Advances against		
	a	Real Estate	1,276.54	982.45
	b	Construction Business	4,076.07	4,911.74
	c	Housing	6,539.13	7,686.37
5		Advances against shares and debentures	Nil	Nil
6		Advances to Directors, Their Relatives, companies, firms in which they are interested		
	a	Fund based		
	i	Outstanding at the beginning of the year	65.22	50.48
	ii	Additions during the year	183.98	43.63
	iii	Recovery during the year	198.94	28.89
	iv	Outstanding at the end of the year	50.26	65.22
	b	Non Fund based (Guarantees, L/cs etc)	NIL	NIL
		Amount pertains to loans sanctioned to directors against term deposits, property & CEO against house property	NIL	NIL
7		Average cost of deposits	6.39%	6.24%



8		NPA's		
	a	Gross NPA's	5,502.77	1,654.25
	b	Net NPA's	3,122.77	0.00
9		Movement in NPA's		
	I	Gross NPA's		
	a	Opening Balance	1,654.25	6,273.73
	b	Additions during the year	4,803.22	1,480.28
	c	Less: Closed/Recovered/Written Off	954.71	6,099.76
	d	Closing Balance	5,502.77	1,654.25
	II	NET NPA's		
	a	At the beginning of the year	0.00	4053.73
	b	At the end of the year	3,122.77	0.00
10		Profitability		
	a	Interest Income as a percentage of working funds	8.52%	8.46%
	b	Non- Interest income as a percentage of working funds	0.64%	0.50%
	c	Operating profit as a percentage of working funds	2.26%	1.75%
	d	Return on Assets (NP/WKG Funds)	0.83%	0.87%
	e	Business (Deposit + Advances) per employee	628.20	661.30
	f	Profit per employee	3.75	4.00
11		Provision held as on		
	a	Provision on NPA Advances	2,380.00	1,655.00
	b	Provision for others	300.00	0.00
	c	Standard Assets Provision	340.00	380.00
12	a	Movement in Provisions		
		Towards NPA (Bad & Doubtful Debt Reserve)		
		Opening Balance	1,655.00	2,000.00
		Add BDDR Provision during the year	787.00	600.00
		Add BDDR Write off (ARC Accounts)	0.00	1,191.66
		Add Excess BDDR Reversed (ARC accounts)	0.00	190.26
		Less Accounts Write off during the year	Nil	Nil
		Less March 2018 Provisions assigned to ARC during the year	0.00	1,327.07
		Less BDDR Excess amount reversed (Write Back)	62.00	841.44
		Less Recovery in write off accounts	0.00	158.41
		Closing Balance	2,380.00	1,655.00
	b	Towards provision for Investment Depreciation		
		Opening Balance	1,157.50	1,157.50
		Transfers during the year	-700.00	0.00
		Closing Balance	457.50	1,157.50
	c	Towards Contingent Provision against Standard Assets		
		Opening Balance	380.00	355.00
		Provisions/Transfers during the year	-40.00	25.00
		Closing Balance	340.00	380.00
13	a	Foreign Currency Assets	Nil	Nil
	b	Foreign Currency Liabilities	Nil	Nil
14		DICGC premium paid up to	31/03/2020	31/03/2019
15		Penalty imposed by RBI	Nil	Nil
16		Restructured Accounts- As per table C		



A. Composition of Non SLR Investments

Rs in crore

No	Issuer	Amount	Extent of below investment grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	2	3	4	5	6
1	PSUs	1.00	0.00	0.00	0.00
2	FIs	10.58	0.00	0.00	0.00
3	Nationalized Banks	6.90	0.00	0.00	0.00
4	Others	303.56	0.00	0.00	0.00
5	Provision Held towards Depreciation	-5.56	0.00	0.00	0.00
	Total	316.48			

B. Non Performing Non SLR Investments

Particulars	Amount Rs in crore
Opening Balance	17.56
Additions during the year since 1st April	0.00
Reductions during the above period	0.00
Closing Balance	17.56
Total Provision held	5.56

Disclosures regarding Restructured Advances

C. Restructured Accounts during the year

Rs. in Lakh

Particulars		Housing	SME	OTHERS
Restructured Accounts				
Standard Advances Restructured	No. of Borrowers	-	3	5
	Amount outstanding	-	29.73	42.03
	Sacrifice	-	-	-
Sub-standard Advances Restructured	No. of Borrowers	-	-	4
	Amount outstanding	-	-	133.24
	Sacrifice	-	-	-
Doubtful Advances Restructured	No. of Borrowers	-	1	3
	Amount outstanding	-	30.18	1335.81
	Sacrifice	-	-	-
Total No. of borrowers	No. of Borrowers	-	4	12
Total amount Outstanding	Amount outstanding	-	59.91	1511.08
	Sacrifice			

17 There were No Repo Transactions during the year CROMs – Reporting Platform

18 CROMs – Reporting Platform

Rs. in Lakh

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily Average outstanding during the year		Outstanding As on 31st March	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Borrowing under CROMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lending under CROMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note : The average has been worked out on the basis of the total no of days for which the transactions took place during the year.

19 Interest Rate Future (as per RBI Circular UBD(PCB)BPD Cir No.17/13.01.000/2009-10 October 28, 2009). The bank has not undertaken any transaction during the Financial Year 2019-20.

For S D Medadkar & Co.
Chartered Accountants
FRN 106128W

For The Vishweshwar Sahakari Bank Ltd., Pune

CA Surendra Waikar
Partner (M.No. 040590)
Date : 14th July 2020

Shriram V. Apte
Chief Executive Officer



Annual Progress of Bank

Rs in crore

Sr. No	Particulars	31.03.2018	31.03.2019	31.03.2020
1	Shareholders	23,081	23,107	22,820
2	Branches	28	28	28
3	Staff	368	360	372
4	Per Emp Business	6.39	6.61	6.28
5	Paid up share Capital	46.03	44.05	42.57
6	CRAR %	18.49	17.91	17.69
7	Dividend %	10.00	10.00	8.00*
8	Total Reserve Fund	114.16	117.89	124.27
9	Deposits	1,538.88	1,523.42	1,513.63
10	Loans	811.12	857.27	823.26
11	Priority Sector Advances	395.12	395.25	378.86
12	Weaker Sector Advances	46.83	84.25	31.26
13	Total Investments	782.04	718.49	743.59
14	Total working Funds	1,740.09	1,721.82	1,713.75
15	Gross profits	35.73	29.07	37.78
16	Net Profit	13.00	14.42	13.96
17	Gross NPA %	7.73	1.93	6.68
18	Net NPA %	5.14	0.00	3.91
19	Audit Class	A	A	A

* Subject to Approval of Reserve Bank Of India



Standard Business Parameters

Sr. No	Standard Business Parameters	2018	2019	2020
1	Interest Income to Working Funds %	9.12	8.46	8.52
2	Non Interest Income to Working Funds %	0.49	0.50	0.64
3	Yield on Advances & Investments %	9.72	9.02	9.19
4	Cost of funds %	6.50	5.88	5.97
5	Spread %	3.22	3.14	3.22
6	Management expenses to Working Funds %	2.16	2.34	2.45
7	Gross profit to Working Funds %	2.06	1.75	2.26
8	Net profit to Working Funds %	0.75	0.87	0.83
9	Per Employee gross profit (Rs. In lakh)	9.71	8.08	10.16
10	Total Business (Rs. In Crore)	2,350.00	2,380.68	2,336.89
11	Credit Deposit Ratio %	52.71	56.27	54.39

Attendance of Board Meetings for the year 2019-20 Total Meetings -24

Sr. No	Name	No. of Meeting Attended
1	Suniel Namdeorao Rukari	21
2	Subhash Mallikarjun Ladge	16
3	Anil Bharatsheth Gadve	20
4	Manoj Vasant Sakhare	20
5	Rajendra Ramesh Mirje	22
6	Amol Ashok Maniyar	21
7	Dattatray Fakirrao Kamthe	24
8	Ajay Chandrashekhar Doijad	15
9	Atul Ashok Rukari	23
10	Kalpana Sharad Ganjiwale	24
11	Simantini Kiran Todkar	20
12	Bapusaheb Narayanrao Dhankwade	24
13	Purushottam Sitaram Landge	23

Committee Meeting Held in the Year 2019-20

Sr. No	Sub-Committee	Total No. of Meetings
1	Executive Committee	12
2	Credit, Recovery & NPA Mngt Committee	17
3	Investment & Audit Committee	11
	Total	40



Annual Progress of Branches as of 31 March, 2020

Rs. In Crore

Sr. No	Branch	Deposit ₹	Advance ₹	Buiness ₹	Net Profit / (Loss) ₹
1	Ganesh Peth	110.91	33.38	144.29	1.40
2	Fursungi	197.13	71.32	268.45	3.47
3	Market Yard	124.87	95.20	220.07	1.98
4	Dhanakwadi	114.08	29.77	143.85	1.00
5	Baner Road	61.62	16.62	78.24	0.68
6	Yamuna Nagar	76.85	16.50	93.35	1.49
7	Paud Road	78.20	20.75	98.95	0.57
8	Barshi	104.88	44.38	149.26	1.32
9	Vijaya Nagar	108.85	27.21	136.06	(-0.23)
10	Sinhgad Road	108.07	39.16	147.23	2.03
11	Erandavana	65.08	32.61	97.69	1.07
12	Somwar Peth	39.67	13.71	53.38	(-0.12)
13	Budhwar Peth	46.47	15.40	61.87	0.06
14	Bhosari	32.01	51.63	83.64	2.55
15	Nagar Road	20.05	30.95	51.00	2.04
16	Nipani (Karnataka State)	11.89	2.93	14.82	(-0.28)
17	Warje	30.32	33.34	63.66	1.97
18	Chakan	14.54	18.08	32.62	0.45
19	Pimple Saudagar	18.43	26.34	44.77	0.83
20	Vishrantwadi	20.43	39.95	60.38	1.89
21	Kolhapur	11.72	13.08	24.80	0.22
22	Vashi	6.23	8.66	14.89	(-0.44)
23	Satara	24.27	34.48	58.75	1.11
24	Pandharpur	13.08	9.41	22.49	(-0.12)
25	Shivajinagar	19.56	30.29	49.85	1.22
26	Chinchwad	17.89	20.27	38.16	0.61
27	Sangli	26.99	45.68	72.67	1.26
28	Belgavi (Karnataka State)	9.54	2.17	11.71	(-0.57)
29	Head Office	-	-	-	(-13.51)
	Total	1,513.63	823.26	2,336.89	13.95



पुरस्कार व अभिनंदनीय यश

- ❧ कोरोना (Covid - 19) या विषाणूमुळे उदभवलेल्या परिस्थितीमध्ये डॉक्टर्स, नर्सस, शास्त्रज्ञ, पोलीस, प्रशासनाचे अधिकारी / कर्मचारी, सर्व बँकांतील सर्व सेवक, साफ सफाई कर्मचारी, जीवनावश्यक वस्तुंचे पुरवठादार इत्यादी क्षेत्रातील व्यक्तींनी त्यांच्या कामावर अविचल निष्ठा दर्शवत उल्लेखनीय कार्य केले आहे व करत आहेत. यांच्या सामुहीक प्रयत्नांमुळे या विषाणूचा संसर्ग आटोक्यात ठेवणे शक्य झाले आहे.
- ❧ बँकिंग फ्रंटियर्स या सुप्रसिद्ध प्रकाशन संस्थेमार्फत सन 2018 - 19 साठी राष्ट्रीय पातळीवरील आपल्या बँकेस **UCB Category** मधील **Best NPA Management** व **Best e-payments Initiative** हे पुरस्कार मिळाले.
- ❧ बँकेचे बँकेचे सन्माननीय सभासद **पद्मभूषण मा. डॉ. बाबासाहेब कल्याणीसो** यांना जपान सरकारतर्फे 'ऑर्डर ऑफ रायझिंग सन, गोल्ड अँड सिल्व्हर स्टार' या पुरस्काराने गौरविण्यात आले.
- ❧ VRL लॉजिस्ट लि. आणि विजयानंद मिडिया प्रा. लि. या संस्थांचे संस्थापक अध्यक्ष **डॉ. विजयराव संकेश्वर** यांना व्यापार व उद्योग क्षेत्रातील उल्लेखनीय कामगिरीबद्दल भारत सरकारने वर्ष 2020 करिता **पद्मश्री** या पुरस्काराने गौरविण्यात आले.
- ❧ जनसेवा सहकारी बँकेचे उपाध्यक्ष व सामाजिक कार्यकर्ते **डॉ. राजेंद्र हिरेमठ** यांना आधार सोशल फाऊंडेशनतर्फे अटल बिहारी वाजपेयी यांच्या स्मरणार्थ पहिल्या 'अटलशक्ती' या पुरस्काराने गौरविण्यात आले.
- ❧ नॅशनल इन्स्टिट्यूट ऑफ पर्सनल मॅनेजमेंट या भारतातील मनुष्यबळ व्यवस्थापनाच्या देशपातळी वरील संस्थेचे अध्यक्ष व आपल्या बँकेचे सन्माननीय खातेदार **श्री. विश्वेश कुलकर्णी** यांची **एशिया पॅसिफिक फेडरेशन ऑफ ह्युमन रिसोर्स मॅनेजमेंट संस्थेच्या उपाध्यक्षपदी** निवड झाली.
- ❧ निपाणी मतदार संघाचे आमदार व शाखेचे खातेदार **बीरेश्वर सह. पतसंस्थेचे संस्थापक श्री. जोळे**

यांच्या पत्नी आणि सदर पतसंस्थेच्या संचालिका **सौ. शशिकला जोळे** यांची **कर्नाटक राज्याच्या महिला व बालविकास खात्याच्या कॅबिनेट मंत्रीपदी** निवड झाली.

- ❧ सहकार सुगंध मासिकाचे संपादक व बँकेचे सभासद **श्री. भालचंद्र कुलकर्णी** यांची सहकार खात्याने राज्य सहकार निवडणूक प्राधिकरणाच्या 'निवडणूक निर्णय अधिकारी' (पुणे शहर व जिल्हा) आणि सहकारी गृहनिर्माण सहकारी संस्थांचे 'प्रशासक/प्राधिकृत अधिकारी' तसेच महाराष्ट्र शासनाने 'विशेष कार्यकारी अधिकारी' (SEO) या पदांवर नियुक्ती केली.
- ❧ आपल्या बँकेशी संबंधित पुढील खातेदारांची 'सकाळ Excellence Awards 2019 पुणे पश्चिम विभाग' या पुरस्काराकरीता निवड झाली आहे.
बाणेर रोड शाखेचे खातेदार **डॉ. सागर बालवडकर** यांची 'शैक्षणिक क्षेत्रातील अष्टपैलू व्यक्तिमत्त्व' म्हणून निवड झाली.
- ❧ फुरसुंगी शाखेचे खातेदार **श्री. संजय हरपळे** यांची **शैक्षणिक क्षेत्रातील योगदानाकरीता** निवड झाली.
पौड रोड शाखेचे खातेदार **श्री. प्रविण बडेकर** यांची **बांधकाम क्षेत्रातील उल्लेखनीय कामगिरीकरीता** निवड झाली.
- ❧ सभासद व खातेदार **श्री. किरण वसंत पवार** यांना Chrysalls Entrepreneur Forum तर्फे **Best GDP Group of the Quarter** व **उत्कृष्ट सोशल वर्क** दोन पुरस्कार मिळाले.
- ❧ बँकेचे सभासद व खातेदार **श्री. श्रेयस सुनिल रुकारी** यांची बीझनेस नेटवर्क इंटरनॅशनल (बी एन आय) या संस्थेच्या **पुणे ईस्ट रिजनच्या 'उडान' चॅप्टरच्या अध्यक्षपदी** निवड झाली.
- ❧ मुख्य कार्यालयच्या कर्ज विभागातील मुख्य व्यवस्थापक - **श्री. मंगेश मनोहर नानजकर** यांचे बंधू **श्री. जगदीश मनोहर नानजकर** यांना **शिवछत्रपती** पुरस्काराने गौरविण्यात आले.

The Vishweshwar Sahakari Bank Ltd., Pune Multi-State Bank

Sr. No.	Branch Name	Postal Address	Phone No.	IFS Code
1	Ganesh Peth (ATM)	45 / 46, Raviwar Peth, Kasture Chowk, Pune 411 002	(020) 2447 0026 / 2447 0027	VSBL0000099
2	Fursungi (ATM)	S. No. 169, Satyapuram, Pune-Saswad Road., Fursungi, Tal. Haveli, Dist. Pune 412 308	(020) 2698 0853 / 2698 0854	VSBL0000002
3	Market Yard (ATM)	395, Market Yard, Gultekdi, Pune 411 037	(020) 2426 0590 / 2427 0053	VSBL0000003
4	Dhankawadi (ATM)	C. S. No. 20/2, Hissa No. 216, Hotel Ravikiran Building, Kashinath Patilnagar, Pune-Satara Road, Dhankwadi, Pune 411 043	(020) 2437 2395 / 2437 5138	VSBL0000004
5	Baner Road (ATM)	Shriram Palace, S. No. 82 / 3, Opp. State Bank of Mysore, Mahalunge-Baner Road, Pune 411 045	8983020660	VSBL0000005
6	Yamunanagar (ATM)	Sector No. 21, Scheme No. 23 / 4, Santkripa Commercial Complex, Yamunanagar, Behind Bajaj Auto, Nigdi, Pune 411 044	(020) 2766 1924 / 2766 1807	VSBL0000006
7	Paud Road	S. No. 89 / 90, Unnatti Bunglow, Lokmanya Colony, Near Kinara Hotel, Paud Road, Kothrud, Pune 411 029	(020) 2542 8722 / 9881909218	VSBL0000007
8	Barshi (ATM)	2219, Velapurkar Maharaj Math, Ganesh Road, Barshi, Dist. Solapur 413 401	(02184) 225 421 / 226 492	VSBL0000008
9	Vijayanagar (ATM)	2134, Sadashiv Peth, Vijayanagar Colony, Near Girija Hotel, Pune 411 030	(020) 2433 9963 / 2433 3702	VSBL0000009
10	Sinhgad Road (ATM)	Sr. No. 35 / 2 / 2, Kalambe Complex, Opp. Indian Hume Pipe Co., Sinhgad Road, Vadgaon Bk., Pune 411 051	(020) 2435 4499 / 2435 2083	VSBL0000010
11	Erandawana (ATM)	Patil Arcade, Plot No. 15 A, Shop No. 16, Near Kalinga Hotel, Erandwana, Pune 411 004	(020) 2542 0506 / 2542 0507	VSBL0000011
12	Somwar Peth	Shri Ganesh Complex, 15th August Chowk, Near Ladkat Petrol Pump, Pune 411 011	(020) 2612 9286 / 2614 0810	VSBL0000012
13	Budhwar Peth (ATM)	691, Budhwar Peth, Opp. Dakshinabhimukhi Maruti Shani Mandir, Pune 411 002	(020) 2446 7040 / 2446 6485	VSBL0000013
14	Bhosari	Vishweshwar Industrial Premises Co. op. Soc. Ltd; Sector No. 7, 134 / 135, Pradhikaran, Opp. Times of India, Bhosari, Pune 411 026	(020) 2713 0999 / 2713 0319	VSBL0000014
15	Nagar Road (ATM)	Platinum Classic, Unit 8, S. No. 50 / 2, Kharadi, Pune-Nagar Road, Pune 411 014	80870 02235 / 80870 02236	VSBL0000015
16	Niapani	Ashoknagar, Nipani, Tal. Chikodi, Dist. Belgavi, Karanataka State 591 237	(08338) 220 150 221 821	VSBL0000016
17	Warje (ATM)	Shop No. 3, 4, B Wing, Kakade Plaza, Phase 2, Warje Road, Hingane, Pune 411 052	7447421018 / 7447420418	VSBL0000018
18	Chakan (ATM)	Hotel Savera Compound, Talegoan Chowk, Pune Nasik Road, Chakan, Tal. Khed, Dist. Pune 410 501	8446000188 / 8446000199	VSBL0000019



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

Sr. No.	Branch Name	Postal Address	Phone No.	IFS Code
19	Pimpale Saudagar (ATM)	Shop No. 11, Divya Heights, S. No. 5, Opp. Sindhu Park Society, Jagtap Dairy Road, Rahatani, Pimpale Saudagar, Pune 411 017	90110 63969	VSBL0000020
20	Vishrantwadi (ATM)	S. No. 113/4, Shop No. 4, Dattaram Bhavan, Aalandi Road, Vishrantwadi, Pune 411 015	77220 08893 / 83088 32619	VSBL0000021
21	Kolhapur (ATM)	S. No. 1394/1/2 C, Nashte Complex, Laxmipuri, Near B. Parmale Cycle Mart, Kolhapur 416 002	(0231) 2640 112 / 2640 141	VSBL0000022
22	Vashi-Turbhe	H-32, APMC Market 1, Phase - II, Turbhe, Vashi, Navi Mumbai 400 705	(022) 2788 2323 / 2789 8518	VSBL0000023
23	Satara (ATM)	188/A, Prathamesh Heights, Devi Chowk, Satara 415 002	(02162) 226689 / 226679	VSBL0000024
24	Pandharpur (ATM)	3067/1, Suyog Shopping Centre, Opp. Gajanan Maharaj Math, Pandharpur 413 304	(02186) 226025 / 226026	VSBL0000025
25	Shivajinagar	Atithi Hotel, Opp. Sambhaji Park, J. M. Road, Shivajinagar, Pune 411 004	(020) 2553 5090 / 2553 5091	VSBL0000026
26	Chinchwad (ATM)	S. No. 3460, C. S. No. 1814/1815, Shop No. 11, 12, 13, Kunal River Side, Chinchwad Gaon, Chinchwad, Pune 411 033	(020) 27357727 / 2735172	VSBL0000027
27	Sangli (ATM)	Shop No. 1 to 3, Samarth Icon, C.T.S. No. 8899, 8900, 8901 & 8902 Vishrambaug, Sangli 416 415	(0233) 2302228 / 2301230	VSBL0000028
28	Belgavi (ATM)	CTS. No. 1498/1, Paranjape Building, Deshpande Lane, Nargundkar Bhawe Chowk, Belgavi Market, Belgavi, Karnataka 590 001	09481532929 (0831) 2432929	VSBL0000029

बँकेच्या आकर्षक कर्ज योजना



*अटी व नियम लागू

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●●● Head Office ●●●

471/472, Market Yard, Gultekdi, Pune 411 037 Phone : 020-2426 1755 / 2745 Fax : 020-2426 0577
Email : vsbl@vishweshwarbank.com Website : www.vishweshwarbank.com Customer Care : 98819 09700



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उपस्थित मा. श्री. अनिल कवडे सहकार आयुक्त,
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बँकेचे व महानगरपालिकेचे अधिकारी

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Multi-State Bank

Head Office

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