



दि विश्वेश्वर सहकारी बँक लि., पुणे

The Vishweshwar Sahakari Bank Ltd., Pune

मल्टीस्टेट बँक

Multi-State Bank



सुवर्ण महोत्सवी
वर्षाकडे
यशस्वी वाटचाल



49 वा वार्षिक अहवाल, 2020-2021

शुभाशीर्वाद



प. पू. ज्ञानसिंहासनाधीश्वर श्री श्री श्री १००८
जगद्गुरु विश्वेश्वर शिवाचार्य महास्वामीजी, काशी

संस्थापक



कै. बाबुराव हरपळे

संस्थापक अध्यक्ष



कै. नामदेवराव रुकरी

संस्थापक



कै. भरतशेठ गाडवे



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मुख्य कार्यालय Head Office

471/472, गुलटेकडी, मार्केट यार्ड, पुणे 411037. फोन (020) 2426 1755 / 2745
ईमेल : vsbl@vishweshwarbank.com संकेत स्थळ : www.vishweshwarbank.com

Registration No.
PNA/BNK/204/72 Dt. 18.09.1972

License No.
UBD/MH 976 P DT. 03.08.1988

Multi-State Reg. No.
MSCS/CR/393/2011 Dt. 08.02.2011

BOARD OF DIRECTORS

Shri. Suniel Namdeorao Rukari	Chairman
Sou. Simantini Kiran Todkar	Vice Chairman
Shri. Anil Bharatsheth Gadve	Director
CA Manoj Vasant Sakhare	Director
Shri. Rajendra Ramesh Mirje	Director
Shri. Amol Ashok Maniyar	Director
Shri. Subhash Mallikarjun Ladge	Director
Shri. Dattatray Fakirrao Kamthe	Director
Shri. Ajay Chandrashekhar Doijad	Director
Shri. Atul Ashok Rukari	Director
Sou. Kalpana Sharad Ganjiwale	Director
Shri. Bapusaheb Narayanrao Dhankawade	Coopted Director
Adv. Purushottam Sitaram Landge	Coopted Director
Shri. Shriram Vishnu Apte	Chief Executive Officer

Statutory Auditor
M/s. Gogate & Company, Pune
Chartered Accountants

Head Office

471 / 472, Market Yard, Gultekdi, Pune 411 037, Maharashtra
Phone : (020) 2426 1755 / 2426 2745 • Customer Care : 98819 09700
• Email : vsbl@vishweshwarbank.com • website : www.vishweshwarbank.com



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50 व्या वार्षिक सर्वसाधारण सभेची नोटीस

(केवळ सभासदांसाठी)

दि विश्वेश्वर सहकारी बँक लि., पुणे या बँकेची 50 वी वार्षिक सर्वसाधारण सभा सोमवार, दि. 27 सप्टेंबर 2021 रोजी दुपारी 4.00 वाजता पुणे विद्यार्थीगृहाचे, कॉलेज ऑफ इंजिनिअरिंग अँड टेक्नॉलॉजीचे सभागृह (मुक्तांगण हायस्कूल), स. नं. 44, विद्यानगरी, पर्वती, पुणे 411 009 या ठिकाणी खालील विषयावर विचार करून निर्णय घेण्यासाठी आयोजित केली आहे. तरी सदर सभेस उपस्थित रहावे ही विनंती.

सभेपुढील विषय

- दि. 22 डिसेंबर 2020 रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- मा. संचालक मंडळाने तयार केलेला वर्ष 2020-21 चा वार्षिक अहवाल व दि. 31 मार्च 2021 अखेरचा ताळेबंद आणि वर्ष 2020-21 चे नफा-तोटा पत्रक स्वीकृत करणे व सभासदांकडून अहवालासंबंधी आलेल्या लेखी प्रश्न / सूचनांचा विचार करणे.
- मा. संचालक मंडळाने शिफारस केलेल्या वर्ष 2020-21 च्या नफा विभागणीची नोंद घेणे व मंजूरी देणे.
- मा. वैधानिक लेखापरीक्षक मे. गोगटे अँड कं. यांच्याकडून प्राप्त झालेल्या वर्ष 2020-21 च्या वैधानिक लेखा परिक्षण अहवालाची व वर्ष 2019-20 च्या वैधानिक लेखापरीक्षण अहवालाच्या दोष दुरुस्ती पूर्तता अहवालाची नोंद घेणे.
- आर्थिक वर्ष 2021-22 साठी रिझर्व्ह बँकेच्या पूर्व मान्यतेने मा. वैधानिक लेखा परिक्षकांची नियुक्ती करणे व त्यांचा मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
- आर्थिक वर्ष 2021-22 साठी मा. संचालक मंडळाने मा. स्थानिक लेखापरिक्षकांच्या केलेल्या नियुक्तीस व मेहनतान्यास मान्यता देणे व वर्ष 2022-23 साठी स्थानिक लेखा परिक्षकांची नियुक्ती करण्याचे व मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39(3) नुसार, बँकेचे मा. संचालक व त्यांच्या नातेवाईकांना वर्ष 2020-21 मध्ये दिलेल्या कर्जाची माहिती घेणे.
- आर्थिक वर्ष 2020-21 मध्ये मा. संचालक मंडळाने मंजूर केलेल्या एकरकमी कर्ज परतफेड योजनेमधील प्रस्तावांची नोंद घेणे.
- वर्ष 2021-22 साठी एकरकमी कर्ज परतफेड योजनेस मान्यता देणे.
- विद्यमान पोटनियमांमध्ये सुचविलेल्या दुरुस्त्यांना मान्यता देणे.
- वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39 (1) (I) नुसार, बँकेचे संचालक व मुख्य कार्यकारी अधिकारी यांच्या नात्यातील सेवकांच्या सूचीची नोंद घेणे.
- मा. अध्यक्ष यांच्या परवानगीने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : पुणे

दिनांक : 09 सप्टेंबर 2021

मा. संचालक मंडळाच्या आज्ञेवरून,

श्रीराम वि. आपटे

मुख्य कार्यकारी अधिकारी

विशेष सूचना :

गणसंख्येच्या अभावी सभा तहकूब झाल्यास, सदर वार्षिक सर्वसाधारण सभा त्याच दिवशी वरील ठिकाणी दुपारी 4.30 वाजता घेण्यात येईल व त्या सभेस गणसंख्या नसली तरी वरील विषयांचे कामकाज होईल.



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NOTICE OF 50th ANNUAL GENERAL MEETING
(Only for Members)

50th Annual General Meeting of The Vishweshwar Sahakari Bank Ltd., Pune will be held on Monday, 27th September 2021 at 4.00 p.m. at Pune Vidhyarthi Ghruha, College of Engineering and Technology Sabhagruha, (Muktangan High School) S. No. 44, Vidhyanagari, Parvati, Pune 411 009 to transact the following business. Members are requested to attend the meeting.

AGENDA FOR THE MEETING

1. To read and confirm the minutes of the Annual General Meeting held on 22th December 2020.
2. To consider and adopt the Annual Report for the year 2020-21 and Balance Sheet as on 31st March 2021 and Profit and Loss Statement for the Financial Year 2020-21 of the Bank and to consider the suggestions, questions received in writing from the members.
3. To consider & approve appropriation of profit for the year 2020-21 as recommended by the Board of Directors.
4. To consider Statutory Audit Report from M/s Gogate & Co., Chartered Accountants for the financial year 2020-21 and compliance report for the financial year 2019-20.
5. To authorize Board of Directors for appointing Statutory Auditors as per prior approval by Reserve Bank of India for the financial year 2021-22 and fix their remuneration.
6. To approve the appointment of Internal Auditors and their remuneration fixed by Board of Directors for the financial year 2021-22 and to authorize Board of Directors for appointing Internal Auditors for financial year for 2022-23 and to fix their remuneration.
7. To take a note of loans and advances sanctioned and outstanding of the directors and their relatives during the financial year 2020-21 as per section 39(3) of The Multi-State Co-operative Societies Act, 2002.
8. To consider and approve one time settlement scheme of loans and advances sanctioned by Board of Directors during the financial year 2020-21.
9. To approve One Time Settlement Scheme for financial year 2021-22.
10. To approve amendments to the existing bye-laws of the Bank.
11. To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
12. To take a note of List of employees who are relatives of the members of the Board or of the Chief Executive Officer as per section 39 (1) (I) of The Multi-State Co-operative Societies Act, 2002
13. Any other subject by the permission of Hon. Chairman.

Place : Pune

Date : 09 September 2021

On Behalf of Board of Directors,
Shriram Apte
Chief Executive Officer

Note:

1. If the meeting is adjourned for want of quorum, the said adjourned meeting will take place at 4.30 pm at the above place on the same day and shall conduct the business irrespective of the number of members present.



भावपूर्ण श्रद्धांजली !

- ❖ माजी खासदार श्री. संभाजीराव काकडे
- ❖ महाराष्ट्र क्रिकेट संघटनेचे (एमसीए) माजी कार्याध्यक्ष व माजी नगरसेवक बाळासाहेब उर्फ सत्यवान गंगाराम थोरवे
- ❖ नगरसेवक व उद्यम सहकारी बँकेचे अध्यक्ष श्री. महेशजी लडकत
- ❖ पुणे अर्बन सहकारी बँकेचे अध्यक्ष श्री. निलेश ढमढेरे यांच्या मातोश्री मालतीताई शि. ढमढेरे
- ❖ राजर्षी शाहू सहकारी बँकेचे अध्यक्ष श्री. आबासाहेब शिंदे यांचे चिरंजीव व राजर्षी शाहू सहकारी बँकेचे संचालक श्री. दिलीप उर्फ भाई शिंदे
- ❖ लोकमंगल नागरी सहकारी पतसंस्थेचे अध्यक्ष श्री. संभाजीराव रंगराव पाटील
- ❖ प्रख्यात ज्येष्ठ वकील प्रभाकर तथा पी. बी. खुर्जेकर
- ❖ मराठावाड्याचे शिक्षण महर्षी शिक्षण प्रसारक मंडळ अणदूरचे सचिव, महात्मा बसवेश्वर कॉलेज लातूरचे उपाध्यक्ष, सिद्धेश्वर सहकारी बँक लातूरचे संस्थापक माजी चेअरमन, बालाघाट शिक्षण संस्था नळदुर्गाचे कोषाध्यक्ष शिखर बँक, मुंबईचे सदस्य तथा माजी आमदार श्री. सिद्रामप्पा नागाप्पा आलुरे
- ❖ महाराष्ट्र जिंजर कंपनीचे पार्टनर श्री. शंकरशेठ विभुते यांच्या मातोश्री अनुसया मुरलीधर विभुते तसेच वडील मुरलीधर भैरु विभुते
- ❖ श्री गजानन महाराज संस्थान शेगावचे व्यवस्थापकीय विश्वस्त कर्मयोगी श्री. शिवशंकर भाऊ पाटील
- ❖ आयुर्वेद, अध्यात्म व संगीत याच्या प्रसारासाठी आयुष्य वेचणारे वैद्य श्री. बालाजी तांबे
- ❖ व्होलगा हॉटेलच्या जागेचे मालक व बँकेचे मान्यवर खातेदार श्री. मंगेश गुप्ते
- ❖ हिंगोलीचे खासदार श्री. राजीव सातव
- ❖ सकाळ वृत्त समुहाचे CEO व श्रीमती लक्ष्मीबाई दगडूशेठ हलवाई श्रीदत्त मंदीराचे विश्वस्त श्री. महेंद्र पिसाळ यांच्या मातोश्री श्रीमती राजश्रीबाई पिसाळ
- ❖ जनता सहकारी बँकेचे माजी मुख्य कार्यकारी अधिकारी व संचालक तसेच "Basics of Credit Management in Urban Co-operative Banks" या पुस्तकाचे लेखक श्री. विजय पुरुषोत्तम भावे
- ❖ बँकेचे माजी संचालक कै. अशोक हापसे यांच्या पत्नी श्रीमती बीना अशोक हापसे
- ❖ बँकेचे माजी संचालक श्री. दिलीप मेहता यांचे बंधू व सभासद श्री. अशोक डाह्याभाई मेहता
- ❖ बँकेचे सभासद श्री. प्रकाश देशमुख यांच्या मातोश्री सीताताई देशमुख
- ❖ बँकेच्या सभासद सौ. उज्वला तुकाराम घोलप
- ❖ बँकेचे सभासद श्री. मोहन गणपतराव खोत व यांच्या पत्नी सौ. जयश्री मोहन खोत
- ❖ बँकेचे सभासद श्री. मल्लिनाथ इरणप्पा कलशेट्टी यांच्या मातोश्री श्रीमती राचव्वा आक्का इरणप्पा कलशेट्टी
- ❖ बँकेचे सभासद श्री. विलास कामठे यांच्या भगिनी कविता उर्फ प्रभाताई किशोर शिंदे
- ❖ बँकेच्या ज्येष्ठ सभासद व खातेदार सौ. पुष्पाताई रवींद्र गाडवे
- ❖ बँकेचे सभासद व गणेश पेठशाखेचे खातेदार श्रीवर्धमान जैन श्रावक संघाचे माजी संघपती व प्रसिद्ध सराफ व्यावसायिक भवरीलाल जुगराज फुलफगर
- ❖ बँकेचे सभासद व वीरशैव लिंगायत सेवा मंडळ, हडपसरचे संस्थापक अध्यक्ष श्री. शंकरराव मल्लिकार्जुन वैद्य
- ❖ बँकेचे सभासद श्री. नंदकुमार काशिनाथ होनराव
- ❖ बँकेच्या सभासद व खातेदार सौ. सज्जलाताई सुधीर होनराव
- ❖ बँकेचे सभासद श्री. देविदास पांडुरंग कामठे
- ❖ बँकेचे सभासद व चिंचवड शाखेचे खातेदार श्री. भानुदास संभाजी बहिरट
- ❖ बँकेचे सभासद श्री. विलास विठ्ठल गाडवे
- ❖ माजी अधिकारी सेवक श्री. जयंतीलाल शाह
- ❖ माजी सेवक श्री. राजेंद्र चिंचवडे यांच्या पत्नी सौ. प्रतिभा चिंचवडे
- ❖ माजी सेवक श्री. गिरीश चंद्रकांत पावसकर यांच्या मातोश्री श्रीमती चारुशिलाताई चंद्रकांत पावसकर
- ❖ सेवक श्री. हेमंत शिवाजी रासकर यांच्या मातोश्री सौ. सुशिलाताई शिवाजी रासकर
- ❖ सेवक श्री. प्रशांत अशोक फाटक यांचे वडील श्री. अशोक फाटक
- ❖ सेवक श्री. गणेश शांताराम ढवळे यांच्या मातोश्री उषाताई शांताराम ढवळे
- ❖ सेवक श्री. गोविंद निवृत्ती शेळके यांच्या मातोश्री रुक्मिणीबाई निवृत्ती शेळके
- ❖ सेवक श्री. बाळासाहेब काशिनाथ विभूते यांचे बंधू श्री. गजानन विभूते
- ❖ सेवक श्री. मंगेश सुभाष चिखले यांचे बंधू श्री. सुजित सुभाष चिखले
- ❖ सेवक श्री. राजेंद्र मारुती भोर यांच्या मातोश्री शांताबाई मारुती भोर
- ❖ सेवक श्री. अजिंक्य रमेश मते यांचे वडील श्री. रमेश मते
- ❖ सेवक श्री. प्रतिक मोहन फणसे यांचे वडील श्री. मोहन फणसे
- ❖ सेविका वैशाली इंद्रजीत गोसावी यांचे वडील श्री. सुर्यकांत ह. फडके

यांचे व अनेक ज्ञात व अज्ञात व्यक्तींचे निधन झाले. या सर्वांना

विश्वेश्वर बँक

परिवाराच्या वतीने श्रद्धांजली !



दि विश्वेश्वर सहकारी बँक लि., पुणे
The Vishweshwar Sahakari Bank Ltd., Pune
मल्टीस्टेट बँक
Multi-State Bank

मुख्य कार्यालय Head Office

471/472, गुलटेकडी, मार्केट यार्ड, पुणे 411037. फोन (020) 2426 1755 / 2745
ईमेल : vsbl@vishweshwarbank.com संकेत स्थळ : www.vishweshwarbank.com

मा. संचालक मंडळाचा वर्ष 2020-2021 चा 49 वा वार्षिक अहवाल
Board of Director's 49th Annual Report of the year 2020-21

मान्यवर सभासद बंधू आणि भगिनी

आपल्या बँकेच्या संचालक मंडळाच्यावतीने बँकेची आर्थिक वर्ष 2020-21 ची आर्थिक पत्रके व वार्षिक अहवाल आपल्यासमोर सादर करताना अतिशय आनंद होत आहे.

सन 2020-21 या वर्षाची सुरुवात करोना प्रादुर्भावामुळे संपूर्ण लॉक डाऊनमध्ये झाली. सप्टेंबर 2020 पर्यंत करोना प्रादुर्भावाचा संसर्ग जास्त होता. ऑक्टोबर पासून त्यामध्ये सुधारणा होत गेली व अल्प प्रमाणात का होईना काही व्यवसाय सुरु झाले. परंतु फेब्रुवारी 2021 पासून पुन्हा करोनाच्या दुसऱ्या लाटेमुळे अर्थचक्र थांबले. दुसऱ्यांदा आलेल्या लॉक डाऊनमुळे अल्पप्रमाणात सुरु झालेले व्यवसाय ठप्प झाले व त्याचा बँकेच्या व्यवसायावर निश्चितच परिणाम झालेला आहे.

परंतु अशा परिस्थितीतही बँकेने व्यवसाय वाढीचा सातत्याने प्रयत्न चालू ठेवला होता. रिझर्व्ह बँकेने कोव्हिड - 19 च्या पार्श्वभूमीवर कर्जदारांसाठी विशेष योजना दिलेल्या होत्या. त्या आधारे अनेक ग्राहकांना व्यवसाय चालू ठेवण्यासाठी बँकेने सर्वोत्तम मदत केली. रिझर्व्ह बँक व केंद्र सरकारने दिलेल्या सर्व सवलती सर्व ग्राहकांपर्यंत पोहचविण्यात आलेल्या आहेत.

शाखा :

दि. 31.03.2021 अखेर बँकेच्या पूर्वीप्रमाणेच 28 शाखा ग्राहकसेवेत कार्यरत आहेत. चालू वर्षातील एकूणच आर्थिक परिस्थिती विचारात घेता. नविन शाखा उघडण्याचा विचार तूर्तास तरी नाही. तथापि व्यवसाय वाढीच्या दृष्टीने चाकण शाखेचे स्थलांतर येत्या काळात करत आहोत.

सभासद :

दि. 31.03.2021 अखेर बँकेची एकूण सभासद संख्या 23,010 आहे. वर्ष 2020-21 मध्ये एकूण 534 इतक्या व्यक्ती / संस्थांनी आपल्या बँकेचे सभासदत्व स्विकारले असले तरी, गतवर्षीच्या तुलनेत सभासद संख्येत 190 इतकी सभासदांची वाढ झाली आहे.

भागभांडवल :

दि. 31.03.2021 अखेर एकूण भागभांडवल ₹ 41.67 कोटी झाले आहे. यावर्षी नविन सभासदांनी व जुन्या सभासदांनी एकूण ₹ 0.83 कोटी एवढ्या रकमेचे भाग घेतले असले तरी, गतवर्षीच्या तुलनेत वसुल भाग भांडवलात ₹ 0.90 कोटीची घट झाली आहे.

Respected Members,

On behalf of the Board of Directors, I am pleased to present to you Financial Statements and Annual Report for the financial year 2020-21.

The year 2020-21 started with a total lock down due to Covid pandemic. The infection rate was quite high till September 2020. Gradual improvement started taking place from the month of October and though on a small scale, some businesses started. However, again in the month of February 2021, the second wave of the pandemic halted the movement of businesses. The businesses, which had just started on a small scale came to a stand still in the second wave of the pandemic. Obviously and surely there has been an impact on the business of the Bank.

On this uncertain background also, Bank had kept its efforts to get more business. On the backdrop of Covid-19, the Reserve Bank of India had introduced some special schemes and concessions for borrowers.

Bank provided assistance to the businesses under these schemes to help business keep going. All the concessions and benefits offered by the State and Central Governments were passed on to the customers.

Branches:

Like last year, 28 branches of the Bank were in service as on 31.03.2021. Taking into account the present financial environment, Bank does not have any plan to open new branches. However, with a view to get more business, we are planning to shift chakan branch in near future.

Members :

As at the close of 31.03.2021 there were 23010 members of the Bank. During 2021, New 534 (Individuals / Institutional) member are added. However, there has been an increase of only 190 in the number of members over the figure of last year.

Share Capital :

Share capital of the Bank has been Rs. 41.67 Crore as at the end of 31.03.2021. During the year, though the existing as well new members have contributed to the share capital by an amount of Rs. 0.83 crore, the share capital has come down by Rs. 0.90 crore.



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

प्रामुख्याने जून 2020 मध्ये B. R. ACT मध्ये केंद्र सरकारने अध्यादेशाद्वारे केलेल्या बदलांमुळे काही काळ भाग परत करता येत नव्हते. त्यामुळे बरेच गैरसमज बँक व सभासद यांच्या दरम्यान झाले. याबाबत विविध जिल्हा, राज्य व राष्ट्रीय पातळीवरील संघटनांनी पाठपुरावा केल्यानंतर त्यात बदल झाले. त्यानंतर सभासदांनी भाग भांडवल अधिक प्रमाणात काढून घेण्यास सुरुवात केली. तसेच कर्ज वसुलीसाठी भाग भांडवल जप्त करावे लागले. यामुळे भाग भांडवलात घट झालेली आहे. परंतु चालू वर्षात या संदर्भातील सभासदांचा गैरसमज / भीती दूर झाल्याने, भाग भांडवलामध्ये स्थिरता आलेली असून, नवीन व्यवसाय वाढीमुळे त्यामध्ये वाढ होईल.

आपली बँकसुवर्ण महोत्सवी वर्षात पदार्पण करत आहे. या पार्श्वभूमीवर ज्या सभासदांनी किमान रकमे एवढे भाग घेतलेले नाहीत. त्यांनी किमान रकमेचे भाग घ्यावेत, असे आवाहन आम्ही करत आहोत.

CASA ठेवी :

बँकेच्या लाभप्रदतेच्या दृष्टीने CASA ठेवीचे विशेष महत्त्व आहे. दि. 31.03.2021 अखेर बँकेच्या CASA ठेवी ₹ 385.04 कोटी आहेत. एकूण ठेवींशी त्यांचे प्रमाण 24.25% आहे. मागील वर्षाच्या तुलनेत त्यामध्ये 1.16% वाढ झालेली आहे.

ठेवी :

दि. 31.03.2021 बँकेच्या एकूण ठेवी ₹ 1,587.90 कोटी आहेत. मागील वर्षाच्या तुलनेत सुमारे ₹ 75.00 कोटींनी वाढ झालेली आहे. ठेवीवरील व्याजदरांमध्ये काही प्रमाणात घट करूनही ठेवींमध्ये मात्र वाढ होत आहे. DICGC मार्फत मिळणारे ठेव संरक्षण आता ₹ 5.00 लाख एवढ्या रकमेच्या ठेवींना प्राप्त होणार आहे, आणि सुवर्ण महोत्सवा निमित्त Golden Jubilee ठेव योजना दि. 01.09.2021 पासून सुरु केली आहे. त्यास सर्व सभासद उत्स्फूर्त प्रतिसाद देतील असा विश्वास वाटतो.

कर्ज :

दि. 31.03.2021 अखेर बँकेची कर्जे ₹ 901.03 कोटी इतकी आहेत. मागील वर्षाच्या तुलनेत त्यामध्ये सुमारे ₹ 78 कोटीने वाढ झालेली आहे.

सर्व सभासदांनी त्यांच्या आवश्यकतांसाठी आग्रहाने आपल्या बँकेतूनच कर्ज घेण्याचा प्रयत्न केल्यास यामध्ये वाढ होवू शकेल, त्यायोगे बँकेला RBI ने दिलेली उद्दीष्टेही साध्य करता येतील.

बँकेचा एकूण व्यवसाय :

सन 2020-21 वर्षात एकूण व्यवसायात सुमारे ₹ 152 कोटीने वाढ झालेली असून, एकूण व्यवसाय ₹ 2,488.94 कोटी पर्यंत पोहोचलेला आहे. कोरोना कालावधीत अत्यावश्यक सेवा देणारे व्यवसाय चालू होते. अशा माध्यमातून व्यवसाय मिळविण्याचा प्रयत्न केला. तसेच कोरोना कालावधीतही सर्व बँकिंग सुविधा व डिजिटल पेमेंट सेवा जास्तीत जास्त ग्राहकांपर्यंत पोहोचविण्याचा प्रयत्न केल्यामुळे व्यवसायात वाढ झालेली आहे.

कोरोना प्रादुर्भाव व लॉक डाऊनच्या कालावधीतही बँकेच्या सर्व शाखा व सेवक वर्ग आवश्यक बंधने पाळून उपस्थित राहत होता व जास्तीत जास्त चांगली ग्राहक सेवा देण्याचा प्रयत्न झाला. तसेच सर्व सभासद, कर्जदार, ठेवीदार ग्राहकांकडून बँकेस चांगले सहकार्य मिळाले.

Central Government, by an Ordinance, made an amendment to the Banking Regulations Act in June 2020. With this amendment, it was not possible to refund the share capital of the members for some period.

This had resulted into great misunderstanding between Bank and the members. After the matter was taken up and pursued by various District, State and National level organisations, the amendments were made to the ordinance. After this, there was higher withdrawal of share capital by members. Also for the purpose of Loan recovery the Share capital of the concerned member had to be forfeited. This resulted in reduction of Share Capital. However, after the misunderstanding in this respect got cleared, the share capital has remained steady during the current year. This will increase correspondingly with the business.

Current and Savings Account Deposits :

This CASA portion of deposits is most important from a Bank's view. As on 31.03.2021 CASA Deposits of the Bank have been at Rs. 385.04 crore. This works out to 24.25% of the total deposits. As compared to the position of last year, there is an increase of 1.16%.

Deposits :

Deposits of the Bank as on 31.03.2021 have stood at Rs. 1,587.90 crore. There has been an increase of Rs. 75.00 crore in the deposits. In spite of reducing the rates of interest, the deposits have been increasing. Recent increase in the Insurance cover by DICGC to Rs. 5 lakh and our launching of Golden Jubilee Deposit Scheme with attractive interest from 1st September 2021 will surely help in mobilizing deposits.

Loans/Advances :

Loans of the Bank, as on 31st March 2021 have crossed a mark of Rs. 901.03 crore. There has been an increase of Rs. 78 crore over the figure of last year. If all the members decide and avail loans for various purposes from our Bank only, there can be substantial increase in the loan portfolio and Bank will find it easy to fulfill various targets given by Reserve Bank of India

Bank's total business :

With an increase of Rs. 152 crore, total business of the Bank at the close of financial year 2020-21 has touched a figure of Rs. 2488.94 crore. During the period of Corona, only the businesses of essential nature were doing business. We tried to procure business from this sector. Moreover, during the period of lock down, Bank provided most of the Banking services, encouraged Digital payments and ensured that the services were received by maximum customers of the Bank. This has helped in getting good business.

Even during the period of pandemic, all the branches were in service and all the staff members were providing services to the customers by observing all the needed protective measures. I am proud that the staff made all efforts to see that best of services was made available to the customers even during this critical period. The customers also appreciated this and provided maximum cooperation to the Bank.



कर्ज देखरेख Credit Monitoring :

वर्ष 2020-21 या वर्षातील करोना प्रादुर्भाव व लॉक डाऊन यामुळे अनेक व्यवसाय बंद होते. अथवा अत्यल्प प्रमाणात चालू होते अशा ग्राहकांच्या गरजा ओळखून व त्याबाबत रिझर्व्ह बँकेने दिलेल्या सोयी सवलती यांची माहिती देवून, त्या उपलब्ध करून देण्यात आल्या व त्यामुळे त्यांचा व्यवसाय सावरण्यास मदत झाली.

गुंतवणूक :

दि. 31.03.2021 अखेर बँकेच्या एकूण गुंतवणूक ₹ 772.82 कोटीची असून, त्यामध्ये मागील वर्षाच्या तुलनेत ₹ 28.53 कोटीने वाढ झाली आहे. एकूण गुंतवणूकीमध्ये सरकारी कर्ज रोख्यांतील SLR गुंतवणूक ₹ 529 कोटीची असून, अन्य बँकेतील ठेव स्वरूपातील गुंतवणूक ₹ 187 कोटी इतकी आहे. Non – SLR स्वरूपात Encore ARC Pvt. Ltd. कंपनीच्या ट्रस्ट सिक्युरिटी रिसिटमध्ये ₹48 कोटीची असून, अन्य बॉन्डसमध्ये गुंतवणूक ₹ 10 कोटी इतकी आहे. तसेच सहकारी संस्थांच्या शेअर्समधील गुंतवणूक ₹ 1.64 लाख आहे.

2020-21 वर्षात सरकारी कर्ज रोख्यांच्या खरेदी-विक्रीच्या माध्यमातून ₹ 8.48 कोटी इतका नफा मिळविला आहे.

लाभप्रदता :

दि. 31.03.2021 अखेर बँकेस सकल नफा (Gross Profit) ₹ 32.73 कोटी झाला आहे. तर निव्वळ नफा ₹ 10.86 कोटी इतका झालेला आहे. अहवाल वर्षामध्ये PMC बँकेतील ठेवीपोटी, तसेच ARC ट्रस्ट सिक्युरिटीच्या मुल्यांकनांनुसार ₹ 4.77 कोटीची जादा तरतूद करण्यात आली असून, त्यामुळे निव्वळ नफ्यात गतवर्षाच्या तुलनेत अल्प घट दिसून येते. परंतु बँकेने NIM चे प्रमाण 3% पेक्षा जास्त राखले आहे.

वसुली व एनपीए व्यवस्थापन :

अहवाल वर्षात ARC च्या माध्यमातून ही बँकेने ₹ 12.14 कोटी वसुली केली असून, सुमारे ₹ 7.49 कोटी SR Redeem करू शकलो आहोत. अद्यापवेतो एकूण ₹ 25 कोटीपेक्षा अधिक SR Redeem झालेल्या आहेत. त्याचप्रमाणे ARC कडे दिलेल्या एनपीए कर्जखात्यापोटी असलेली तरतूदही कायम ठेवलेली आहे.

मार्च 2021 अखेर झालेल्या लॉकडाऊनमुळे प्रामुख्याने वसुलीवर परिणाम झाला. त्यामुळे काही खात्यांची अपेक्षित वसुली होवू शकली नाही. त्यामुळे सकल एनपीएचे प्रमाण 8.92% निव्वळ एनपीएचे प्रमाण 5.38% राहीलेले आहे.

मनुष्यबळ :

31 मार्च 2021 अखेर 121 अधिकारी, 177 लेखनिक व 60 शिपाई याप्रमाणे एकूण 358 सेवक कार्यरत होते. गतवर्षाच्या तुलनेत सेवक संख्येमध्ये 14 ने घट झाली आहे. यावर्षी प्रति सेवक व्यवसाय ₹ 6.95 कोटी असून, आणि प्रति सेवक सकल नफा ₹ 9.14 लाख आहे.

प्रशिक्षण :

अहवाल वर्षात बँकेच्या 209 सेवकांना अंतर्गत तसेच बाहेरील संस्थांचे प्रशिक्षण देण्यात आले आहे. तसेच संचालकांनादेखील तज्ज्ञ व्यक्तींचे मार्गदर्शन उपलब्ध करून देण्यात आलेले आहे.

सेवक संघटना :

अहवाल वर्षाची सुरुवातच करोना पार्श्वभूमीवर झालेली असल्याने, लागू करण्यात आलेले निर्बंध व लॉक डाऊन याचा बँकेच्या व्यवसायावर व नफा क्षमतेवर होणारा अपेक्षित परिणाम विचारात घेवून, बँकेने खर्च कपातीवर विशेष लक्ष दिले. भाडे करारावर घेतलेल्या शाखांच्या जागांबाबत सर्व संबंधित जागा मालकांना बँकेने भाडे कपातीचे अथवा कराराप्रमाणे भाडेवाढ न घेण्याचे

Credit monitoring :

Since most of the period of 2020-21, there was a lock down and a number of businesses were either closed or were doing business on a small scale. Identifying the needs of these businesses Bank educated the customers on benefits that were offered by Govt. and the RBI and passed them on to them. This also helped us get more business.

Investments:

Within increase of Rs. 28.53 crore, Bank's investments as at the end of 31.03.2021 stood at Rs. 772.82 crore. of the total investments, an amount of Rs. 529 crore is in G.Sec. SLR investment, while investments in the form of Deposits with other banks has been Rs. 187.00 crore. An amount of Rs. 48 crore is with Encore ARC Pvt. Ltd. under NON SLR Trust securities and an amount of Rs. 10 crore is in other bonds.

Investment in the shares of cooperative societies is Rs. 1.64 lakh. During 2020-21 Bank earned a profit of Rs. 8.48 crore out of sale - purchase of Government bonds.

Profitability :

As at the close of 31.03.2021 Bank has earned Gross Profit of Rs. 32.73 crore and Net Profit of Rs. 10.86 crore. Since we had to make provision for deposits with PMC Bank and also for valuation of ARC Trust Securities of Rs. 4.77 crore, there has been a small decrease in the Net Profit of the Bank. But NIM % is above 3%.

Recovery and NPA Management :

During the year under report we have recovered an amount of Rs. 12.14 crore through ARC and could redeem an amount of Rs.7.49 crore. So for SRs redeemed to the extent of more than Rs. 25 Crore. We have, however, continued the provision made against the NPA accounts given to ARC.

The recovery of loans was adversely impacted because of the lock down promulgated in the month of March 2021. Because of this recovery in some of the accounts could not be possible. This resulted in increase of the Gross NPA to 8.92% and Net NPA to 5.38%

Human Resources :

As at the close of 31st March 2021 Bank had 121 officers, 177 clerks and 60 subordinate staff, making the total staff strength to 358. As compared to the figure of last year, there has been a decrease of 14 in the total number of staff. This year Per Employee Business works out to Rs.6.95 crore and Per Employee Gross Profit to Rs.9.14 lakh.

Trainig :

During the period under report 209 employees received training at the training facility of the Bank , as well at other institutions. Experts' guidance was also made available for the Directors of the Bank.

Employee Union :

Since the year had started on the background of Corona pandemic and on the background of various restrictions, lock down etc. it was obvious that there was going to be an adverse impact on the business and profitability of the Bank. Therefore, Bank had observed austerity measures. Bank had appealed all the Land Lords of the branch premises taken on rent either to



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आवाहन केले होते. त्यास त्यांच्याकडून चांगला प्रतिसाद मिळाला. त्यामुळे अपेक्षित जागा भाडे खर्च 10 ते 15 % पर्यंत कमी करण्यात बँकेस यश मिळाले. तसेच बँकेने अहवाल वर्षात जाहिरात खर्च कमी केला आहे.

त्याचप्रमाणे सेवकांच्या वेतनातही सुमारे 11% कपात करण्यात आलेली आहे. त्यासाठी सेवक संघटनेने बँकेस सहकार्य केले. तसेच विद्यमान कराराची मुदत संपलेली असल्याने, अहवाल वर्षात नव्याने करार करण्यात येणार होता. परंतु अहवाल वर्षातील मार्च अखेरील परिस्थिती विचारात घेवून, सदर करार मार्च 21 नंतरच विचार करण्याचे दोन्ही पक्षांनी मान्य केलेले आहे.

सेवक संघटनेचे बँकेस कायमच सहकार्य मिळत असून, अहवाल वर्षातही सर्व उपक्रमांना संघटनेने व पदाधिकाऱ्यांनी सहकार्य केलेले आहे.

माहिती तंत्रज्ञान :

बँकेने मागील अहवाल वर्षात डेटा सेंटर अद्यावत करण्याबरोबरच CBS प्रणाली अद्यावत करण्याची प्रक्रिया सुरु केली होती. अहवाल वर्षात Finacus Solutions Pvt. Ltd. (FSPL) यांच्याकडून नविन Fincore हे CBS Application घेण्यात आलेले असून, त्याची यशस्वी अंमलबजावणी चालू वर्षात ऑगस्ट अखेर झालेली आहे. त्यामुळे रिझर्व्ह बँक व NPCI यांना अपेक्षित रिपोर्टिंग व सायबर सिक्युरिटी पूर्तता होणार आहे.

डिजिटल बँकींगमध्ये देखील बँकेच्या सेवा पूर्ण क्षमतेने चालू असून, त्यामधून बँकेस व ग्राहकांना चांगला लाभ होत आहे. त्याच्या सुरक्षिततेसाठी रिझर्व्ह बँक व NPCI यांच्या कडून वेळोवेळी येणाऱ्या सूचनांचे तंतोतंत पालन केलेले आहे. तसेच बँकेने संपूर्ण संगणक प्रणालीचे ऑडीट व Vulnerable Assessment and Penetration Test (VAPT) तज्ञ एजन्सीकडून करून घेतले आहे.

विश्वेश्वर बँक कला – क्रीडा मंडळ :

कोरोना पार्श्वभूमीवर विश्वेश्वर बँक कला – क्रीडा मंडळास यावर्षी उपक्रमांचे आयोजन करता आले नाही. परंतु सेवकांच्या सुरक्षिततेसाठी आवश्यक सुविधा पुरविण्यात आल्या.

नफा विभागणी व लाभांश :

आपल्या बँकेला दि. 31.03.2021 अखेर सकल नफा ₹ 32,73,44,392.93 आणि निव्वळ नफा ₹ 10,85,69,392.93 झाला आहे.

आम्ही निव्वळ नफ्याची विभागणी पुढीलप्रमाणे प्रस्तावित करीत आहोत –

अ.क्र.	तपशील	%	रक्कम ₹
1	वैधानिक राखीव निधी	25	2,71,42,348.23
2	वैधानिक आकस्मिक निधी	10	1,08,56,939.29
3	शिक्षण निधी	1	10,85,693.93
4	लाभांश	8	3,30,00,000.00
5	बुडित व संशयीत कर्ज निधी – अनुत्पादक जिंदगी		1,00,00,000.00
6	सुवर्ण महोत्सव निधी		1,20,00,000.00
7	सानुग्रह अनुदान	8.33	1,33,00,000.00
8	सेवक कल्याण निधी		6,84,411.48
9	सभासद कल्याण निधी		5,00,000.00
	एकूण		10,85,69,392.93

आम्ही वर्ष 2020-21 मधील बँकेची लाभप्रदता लक्षात घेता सभासदांना 8% लाभांश देण्याचा प्रस्ताव सादर केला आहे.

मा. सभासदांनी वरील प्रस्तावित नफा विभागणीस मंजूरी द्यावी अशी विनंती आहे.

reduce the existing rent or to continue the present rent without any upward revision. Bank received positive response from all of them. Bank could get reduction in the rental and could save between 10-15% in expenditure on rent. Bank also reduced the spending on advertising during the year under report.

Salaries of the employees have also been reduced by 11%. For this Bank received cooperation from Employee Union . The Wage Revision agreement which was due during the year under report. However, taking into account the situation, it was mutually decided by the Bank and the Union to postpone the issue beyond March 2021.

Information Technology :

During the last reporting year Bank had started the process of updating the Data Center of the Bank and the CBS. During the year under reporting we have acquired New Fincore CBS Application from Finacus Solutions Pvt. Ltd. and the systems have been start functioning in the month of August of the current financial year. With this updat, the expectations of Reserve Bank and NPCI about reporting and about Cyber Security will be fulfilled.

All the services of the Bank under Digital Banking are also being provided with full potential. This has proved beneficial to the Bank and also to the customers. For this the guidelines given by Reserve Bank and NPCI have been implemented meticulously. Bank has done the IT system audit as well as Vulnerable Assessment and Penetration Test, from an expert agency in the field.

Vishweshwar Bank Kala-Krida Mandal :

On the backgrounds of Corona, it was not proper to conduct gathering or other programmes for the staff. However, ensured the staff security by providing facilities for their protection.

Appropriation of Profit and Dividend :

Our Bank has earned a gross profit of Rs. 32,73,44,392.93 and Net Profit of Rs. 10,85,69,392.93 as at the close of 31.03.2021.

We propose appropriation of the profit as under

Sr.No.	Particulars	%	Amount (Rs.)
1.	Statutory Reserve Fund	25	2,71,42,348.23
2.	Statutory Reserve for Unforeseen Losses	10	1,08,56,939.29
3.	Education Fund	1	10,85,693.93
4.	Dividend	8	3,30,00,000.00
5.	Bad & Doubtful Det Fund Non Performing Assets		1,00,00,000.00
6.	Golden Jubilee Fund		1,20,00,000.00
7.	Ex Gratia	8.33	1,33,00,000.00
8.	Staff Welfare Fund		6,84,411.48
9.	Member Welfare Fund		5,00,000.00
	Total		10,85,69,392.93

Considering the profitability for the year 2020-21 we have propose a Dividend of 8% to the members. It is requested that the members to give their assent to the proposed Dividend.



सामाजिक सहभाग :

कोरोना पार्श्वभूमीमुळे सुरुवातीपासून खर्च कपातीचे धोरण अवलंबले, यामुळे जाहिरात व सामाजिक संस्थांना देणगी खर्च कमी करण्यात आला. तसेच सामाजिक सहभागात विशेष असे योगदान दिले नाही.

वैधानिक लेखा परिक्षण वर्ग :

वर्ष 2020-21 चे बँकेचे वैधानिक लेखा परिक्षण मे. गोगटे अँड कं., पुणे यांनी केले असून, त्यांनी बँकेस वैधानिक लेखा परिक्षणाचा 'अ' वर्ग यावर्षीही दिला आहे.

व्यवस्थापन मंडळ :

रिझर्व्ह बँकेच्या सूचनेनुसार, सर्व सहकारी बँकांना स्वतंत्र व्यवस्थापन मंडळ नियुक्त करणे आवश्यक होते. त्यानुसार बँकेच्या पोटनियमांमध्ये आवश्यक ती दुरुस्ती आपण मागील वर्षीच करून घेतलेली होती. त्यामुळे रिझर्व्ह बँकेने निश्चित करून दिलेल्या मुदतीमध्ये आपल्या बँकेने स्वतंत्र व्यवस्थापन मंडळ स्थापन केलेले आहे. त्यामध्ये बँकिंग तज्ज्ञ व कायदे तज्ज्ञ तसेच टेक्नोलॉजी तज्ज्ञ यांचा समावेश केलेला असून, चालू वर्षात सदर व्यवस्थापन मंडळाचे कामकाज रिझर्व्ह बँकेच्या सूचनेनुसार चालू केलेले आहे.

विशेष भेटी :

अहवाल वर्षात बँकेस मा. सतिश मराठे संचालक रिझर्व्ह बँक ऑफ इंडिया यांनी भेट दिली व बँकेच्या पुढील वाटचालीसाठी शुभेच्छा दिल्या व बँकेचे कामकाज उत्तम असल्याचे मत व्यक्त केले.

समारोप :

सन 2020-21 मध्ये बँकेच्या व्यवसायीक वाढ मोठ्या प्रमाणात झालेली नाही बँकेचे उत्पन्न व नफा कायम ठेवण्यास आपण यशस्वी झालो आहोत. चालू वर्षात बँकेच्या कामकाजात आणि संगणक प्रणालीमध्ये चांगले बदल होवून, बँकेच्या ग्राहकांना व सभासदांना चांगली बँकिंग व टेक्नोबेस तंत्रज्ञानावर आधारित इंटरनेट बँकिंग सेवा उपलब्धत करून देण्याचे नियोजन असून, त्यामध्येही यशस्वी होवू असा विश्वास आहे.

बँकेच्या प्रगतीमध्ये अद्यापवेतो सर्व सभासदांचे उत्तम सहकार्य लाभले आहे. आगामी काळातही असे सहकार्य मिळावे अशी विनंती आहे.

अहवाल वर्षामध्ये शेड्यूल्ड दर्जा मिळण्यासाठी प्रयत्न केले असून, रिझर्व्ह बँकेचे मार्च 2020 अखेर तापसणी पूर्ण झाली असून, शेड्यूल्ड दर्जा मिळण्यास पुढील प्रयत्न करीत आहोत.


कृतज्ञता :

अहवाल वर्षात बँकेला रिझर्व्ह बँकेचे पदाधिकारी, विविध सरकारी संस्थांचे अधिकारी व कर्मचारी, निरीक्षक, विविध बँका, अनेक लेखा परिक्षक, विधी सल्लागार, व्हॅल्युअर्स, पुरवठादार, जागा मालक आणि संस्था यांचे मोलाचे सहकार्य मिळाले या सर्वांप्रती आम्ही कृतज्ञता व्यक्त करतो.

या वर्षात आम्हाला सहकार विभागाचे मोलाचे मार्गदर्शन मिळाले. तसेच ज्येष्ठ बँकिंग तज्ज्ञ श्री. विद्याधर अनास्कर व सतिश मराठे यांनी आम्हाला वेळोवेळी मार्गदर्शन केले. आम्ही त्यांचे आभारी आहोत.

या वर्षी समाधानकारक कामगिरी करण्यात बँकेच्या सर्व सेवकांचे मोलाचे योगदान आहे. आम्ही त्यांच्या कामाचे मनापासून कौतुक करतो.

बँकेच्या सर्व सभासदांच्या पाठिंब्यामुळे मा. संचालक मंडळाला बँकेचे कामकाज करण्यास सतत प्रोत्साहन मिळाले आहे. आम्ही सर्व सभासदांचे ऋणी आहोत.


सुनिल ना. रुकरी
अध्यक्ष

Social Activities :

Due to Pandemic Bank had adopted a policy of cost cutting from the start of the financial year. Therefore expenses on Advertisement were avoided and also the donations to organisations working for the society were not considered this year. We could not contribute to the social activities during the year under report.

Statutory Audit Class :

Statutory Audit of the Bank for the year 2020-21 has been carried out by M/s. Gogate and Co., Pune and this year also Bank has been awarded 'A' as the Audit Class.

Board of Management :

As per the guidelines of the Reserve Bank of India, it was essential to appoint independent Board of Management by all the cooperative banks. Accordingly we had made an amendment to the Bye Laws of the Bank last year. We have, within the time limit prescribed by the Reserve Bank, we have established a Board of Management. The Board comprises Banking Experts, Law Experts and also experts in technology.

During the current financial year the newly established Board of Management has started functioning.

Special visits :

During the year under reporting, Satish Marathe Director of R.B.I. visited the Head Office of the Bank and expressed satisfaction over the working of the Bank and wished for its further growth.

Conclusion :

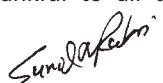
We have been successful in maintaining the Income and profit of the Bank during the year 2020-21. However, there has not been remarkable growth in the business of the Bank. This year we have planned to provide more convenient service to the customers and the Members based on modern technology and also plan to make internet banking services available to the customers. We are confident that we shall be successful in this also.

In the growth and progress of the Bank, Bank has received through out cooperation from the members. We are sure that such cooperation will be available in future also.

During the Reporting year, we made efforts to get Schedule Bank class to the Bank. Reserve Bank of India has inspected the Bank as at the end of March 2020 and we will carry our efforts forward to get Schedule Bank classification.

Gratefulness :

During the financial year under report, Bank received most invaluable cooperation from Reserve Bank officials, officers and employees of Govt. dept. Inspecting officers, various Banks, Auditors, Legal Consultants, Valuers, Suppliers, Land Lords and institutions. We express our gratitude to all of them. This year we received valuable guidance from Cooperative Department. We also received invaluable guidance and assistance from renowned banking expert Shri Vidyadhar Anaskar & Satish Marathe We are also grateful to him. In the satisfactory performance of the Bank during the year under report, there has been tremendous cooperation of the staff of the Bank. I appreciate their loyalty and hard work. The Board of Directors of the Bank has received cooperation and encouragement from all the members of the Bank. We are thankful to all the members of the Bank.


Sunil N. Rukari
Chairman



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

INDEPENDENT AUDITOR'S REPORT

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To,

The Members,

The Vishweshwar Sahakari Bank Ltd., Pune

Report on Financial Statements :

1. We have audited the accompanying financial statements of the 'THE VISHWESHWAR SAHAKARI BANK LTD., PUNE' which comprise the Balance Sheet as on 31st March, 2021 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 28 branches audited by us (by visit at branches as well as from centralized platform) and returns of other branches audited by concurrent auditors of respective branches are incorporated in these financial statements. As informed to us by the management, Bank has not received any specific guidelines from Central Registrar of Co-operative Societies with respect to selection of branches to be covered under audit. The audit of branches was selected considering the impact of Covid-19. The 28 branches covered by us (and other branches through CBS as well as verification of large loan files at head office) account for 100% of advances, 100% of deposits, 100% of interest income and 100% of interest expenses.
2. Due to the outbreak of COVID-19 pandemic that caused nationwide lockdown and other travel restrictions imposed by the Central and State Governments/local administration during the period of our audit, we could not travel to all the Branches and carry out the audit processes physically at the respective offices. Wherever physical access was not possible, necessary records/ reports/ documents/ certificates were made available to us by the Bank through digital medium, emails and remote access to CBS. To this extent, the audit process was carried out on the basis of such documents, reports and records made available to us which were relied upon as audit evidence for conducting the audit and reporting for the current period.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act 1949 (AACS), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Central Registrar of Cooperative Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. Subject to our comments and observation contained in Audit Memorandum (HO report and LFAR) enclosed herewith, In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 (AACS), the Multi State Co-op. Societies Act 2002 and the Multi State Co-operative Societies Rules, 2002 (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required for the bank and give a true and fair view in conformity with the account in g principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2021;
 - (ii) in the case of the Profit and Loss Account of the profit for the year ended on that date; and
 - (iii) in the case of the Cash Flow Statement, of cash flows for the year ended on that date.

Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-op. Societies Act 2002 and the Multi State Co-operative Societies Rules, 2002.
8. As required by Section 73(4) of the Multi State Co-op. Societies Act 2002 and subject to our comments and observations contained in the Audit Report and LFAR of even date, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
 - (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;
 - (c) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - (d) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns received from branches not visited by us;
 - (e) The reports on the accounts of the branches audited by us/audited by branch concurrent auditors have been forwarded to us and have been properly dealt with in preparing this report;
 - (f) The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally adopted in India so far as applicable to Banks;
 - (g) In our opinion and according to the information given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank;
9. As per the information and explanations given to us and based on our examination of the books of account and other records, we have come across following instances which need to be reported under Rule 27 (3) of Multi State Co-operative Societies Rules 2002
 - a. During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;
 - b. During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development.
 - c. Advances categorized as doubtful assets are of Rs 3721.35 lakhs and loss assets of Rs 61.86 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 1313.26 lakhs against doubtful assets and provision of Rs 39.48 lakhs against loss assets
 - d. As per information provided to us and to the best of our knowledge, total loan outstanding (including Non Fund based) to the members of the board was Rs. 91.61 lakhs which were sanctioned against FDR. The accounts were fully secured and standard.
 - e. During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR
 - f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

Date : 04/09/2021

Place : Pune

UDIN- 21151099AAAADI9649

CA S G Deo
Partner
M.No151099

For Gogate & Company
Chartered Accountants
FRN 124144W



अनुबंध अ Annexure 'A'

बँकेचे नांव Name of the Bank	दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट बँक) The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)
मुख्य कार्यालयाचा पत्ता Head Office Address	471/472 मार्केट यार्ड, गुलटेकडी, पुणे 411037 471/472, Market Yard, Gultekadi, Pune 411037
नोंदणी दिनांक Date of Registration	18.09.1972
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक Date and No. of RBI license	युबीडी/एमएच 976 पी दि. 03.08.1988 UBD/MH 976 P DATED 03.08.1988
कार्यक्षेत्र Jurisdiction	महाराष्ट्र राज्य व कर्नाटक राज्य Maharashtra State & Karnataka State

(₹ in Lakh)

नियंत्रक कार्यालय व विस्तार कक्षांसह शाखा संख्या No. of branches including controlling office & Extension Counters	मुख्य कार्यालय H.O. + 28 शाखा Branches	29
सभासदत्व Membership	नियमित Regular	23010
	नाममात्र Nominal	2420
वसुल भाग भांडवल Paid up share capital		4,167
राखीव निधी Reserve Funds		14,828
ठेवी Deposits	चालू Current	10,744
	बचत Savings	27,760
	मुदत Term	1,20,286
कर्जे Advances	तारणी Secured	87,169
	विनातारणी Unsecured	2,934
	अग्रक्रम कर्जे % of Priority Sector Advances	45.24%
बाहेरील कर्जे Other Advances	जिल्हा मध्यवर्ती बँका DCC Bank	-
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	-
	इतर Others	-
गुंतवणूकी Investments	जिल्हा मध्यवर्ती बँका DCC Bank	3,808
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	190
	इतर Others	73,284
थकबाकी % Overdues		7.57%
लेखापरिक्षण वर्ग Audit Classification		A
आर्थिक वर्षातील निव्वळ नफा Net Profit of the Financial Year		1,086
एकूण सेवक Total Staff		358
खेळता निधी Working Funds		1,80,678



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2021 रोजीचा ताळेबंद

31.03.2020 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	₹	31.03.2021 ₹
	1. भाग भांडवल Share Capital		
100,00,00,000.00	1. अधिकृत भाग भांडवल प्रत्येकी ₹ 50 चे 2,00,00,000 भाग Authorised Share Capital 2,00,00,000 Shares of ₹ 50 each		100,00,00,000.00
42,56,70,000.00	2. वसूल भाग भांडवल प्रत्येकी ₹ 50 चे 83,33,587 भाग Paid Up Share Capital 83,33,587 Shares of ₹ 50 each		41,66,79,350.00
124,26,78,516.55	2. राखीव निधी Reserve Funds		148,28,15,733.66
44,37,73,449.13	1. वैधानिक राखीव निधी Statutory Reserve Fund	48,02,70,612.51	
11,21,20,089.70	2. वैधानिक आकस्मिक निधी Statutory Reserve for unforeseen losses (10%)	12,60,75,899.05	
2,80,00,000.00	3. इमारत निधी Building Fund	7,50,00,000.00	
6,00,000.00	4. लाभांश समानीकरण निधी Dividend Equalisation Fund	6,00,000.00	
23,80,00,000.00	5. 1a. बुडित व संशयीत कर्ज निधी – अनुत्पादक जिंदगी Bad and Doubtful Debts Reserve - NPA	33,30,51,500.00	
—	1b. बुडित व संशयीत कर्ज निधी – अफरातफर/गैरव्यवहार Bad and Doubtful Debts Reserve - Fraud	39,48,500.00	
3,00,00,000.00	1c. बुडित व संशयीत कर्ज निधी – गुंतवणूक Bad and Doubtful Debts Reserve - Investment	6,00,00,000.00	
3,40,00,000.00	2. मानक जिंदगीवरील तरतूद Provision for Standard Assets	5,75,00,000.00	
25,00,000.00	6. सभासद कल्याण निधी Member Welfare Fund	29,90,000.00	
2,89,596.22	7. सेवक कल्याण निधी Svak Welfare Fund	8,06,776.10	
1,75,00,000.00	8. प्रौद्योगिकी विकास निधी Technology Development Fund	1,75,00,000.00	
15,15,00,000.00	9. गुंतवणूक चढ-उतार निधी Investment Fluctuation Reserve	13,15,00,000.00	
4,57,50,000.00	10. गुंतवणूक घसारा निधी Investment Depreciation Reserve	6,17,50,000.00	
1,30,00,000.00	11. सुवर्ण महोत्सव निधी Golden Jubilee Fund	1,55,00,000.00	
1,76,39,078.50	12. सर्वसाधारण निधी General Reserve Fund	1,72,54,095.00	
3,45,25,000.00	13. आकस्मिक देयता तरतूद Provision for contingencies	45,25,000.00	
86,75,000.00	14. विशेष निधी (आयकर कायदा 1961 कलम 36(1)(viii) अन्वये) Special Reserve (u/s 36(1)(viii) of I. Tax Act, 1961)	1,00,50,000.00	
3,78,53,355.00	15. इमारत पुनर्मूल्यांकन निधी Building Revaluation Fund	3,59,60,687.00	
16,52,948.00	16. देणगी निधी Donation Fund	8,32,664.00	
2,53,00,000.00	17. ARC खर्च निधी ARC Expenses Reserve	—	
—	18. ARC रोखा घसारा निधी ARC Bond Depreciation Reserve	4,77,00,000.00	
—	3. बाहेरील कर्जे Borrowings		—
1513,62,83,340.97	4. ठेवी Deposits		1587,90,41,200.52
1164,11,42,493.62	1. मुदत ठेवी Term Deposits	1202,85,82,510.62	
871,55,51,672.41	व्यक्तिगत Individuals	9,10,32,58,527.41	
198,89,40,145.00	सहकारी संस्था Co-operatives	1,95,57,00,531.00	
93,66,50,676.21	अन्य Others	96,96,23,452.21	
1680,46,31,857.52	बेरीज पुढील पानावर Total C/F		1777,85,36,284.18



The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank
BALANCE SHEET AS ON 31.03.2021

31.03.2020 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	₹	31.03.2021 ₹
108,38,43,528.69	1. रोख व बँकांतील शिल्लक Cash and Balance with Banks		97,90,80,793.43
21,40,00,141.00	1. रोख शिल्लक Cash on Hand	19,60,10,049.00	
86,98,43,387.69	2. अन्य बँकांतील चालू खाती Current Account with Other Banks	78,30,70,744.43	
54,19,41,030.30	1 रिझर्व्ह बँक ऑफ इंडिया Reserve Bank of India	26,10,66,384.86	
17,61,928.17	2 दि महाराष्ट्र स्टेट को-ऑप. बँक लि., मुंबई The Maharashtra State Co-op. Bank Ltd., Mumbai	17,61,928.17	
9,21,08,411.01	3 जि. म. सह. बँक लि., पुणे, सातारा, सोलापूर व बेळगावी Dist. Central Co-operative Bank Ltd., Pune, Satara, Solapur & Belgavi	11,88,33,555.01	
56,24,239.82	4 स्टेट बँक ऑफ इंडिया व सहयोगी बँका State Bank of India & Subsidiary Banks	87,77,533.82	
22,04,44,139.05	5 अन्य राष्ट्रीयकृत व व्यापारी बँका Other Nationalised & Commercial Banks	37,84,34,524.88	
79,63,639.34	6 अन्य सहकारी बँका Other Co-op. Banks	1,41,96,817.69	
262,69,64,859.69	2. अन्य बँकांतील मुदत ठेवी Term Deposits with Other Banks		186,84,64,273.13
5,00,00,000.00	1 दि महाराष्ट्र स्टेट को-ऑप. बँक लि., मुंबई The Maharashtra State Co-op. Bank Ltd., Mumbai	1,90,00,000.00	
26,85,59,638.82	2 जि. म. सह. बँक लि., पुणे, सातारा, सोलापूर व बेळगावी Dist. Central Co-op. Bank Ltd., Pune, Satara, Solapur & Belgavi	38,08,23,906.76	
1,14,98,90,904.29	3 अन्य राष्ट्रीयकृत व व्यापारी बँका Other Nationalised & Commercial Banks	93,82,94,735.71	
1,08,54,14,316.58	4 अन्य सहकारी बँका Other Co-op. Banks	52,72,45,630.66	
31,00,000.00	5. मागणी करताच मिळणाऱ्या वा अन्य नोटीशीने मिळणाऱ्या ठेवी Settlement Guarantee Fund (CCIL) Margin Money	31,00,000.00	
7,00,00,000.00	6. समाशोधन हमी निधी Money at call and short notice	—	
371,08,08,388.38	बेरीज पुढील पानावर Total C/F		284,75,45,066.56



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2021 रोजीचा ताळेबंद

31.03.2020 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	₹	31.03.2021 ₹
1680,46,31,857.52	बेरीज मागील पानावरून Total B/F		1777,85,36,284.18
262,25,64,488.53	2. बचत बँक ठेवी Savings Bank Deposits	277,60,14,579.99	
254,97,71,835.57	व्यक्तिगत Individuals	2,69,23,86,201.21	
3,04,56,167.04	सहकारी संस्था Co-operatives	4,23,23,149.26	
4,23,36,485.92	अन्य Others	4,13,05,229.52	
87,25,76,358.82	3. चालू ठेवी Current Deposits	107,44,44,109.91	
56,63,33,848.73	व्यक्तिगत Individuals	66,86,90,601.40	
2,69,43,085.96	सहकारी संस्था Co-operatives	4,75,85,190.55	
27,92,99,424.13	अन्य Others	35,81,68,317.96	
—	5. वसुलीसाठी बिले (दुबेरजी) Bills for Collection (contra)		—
58,340.00	6. मुख्य कार्यालयांतर्गत जुळवणी Head Office Adjustments		57,470.00
4,95,12,864.40	7. एनपीए खात्यावरील थकित येणे व्याज राखीव निधी (दुबेरजी) Over due Interest Reserve for NPA accounts (contra)		10,44,99,000.68
1,75,00,725.00	8. ठेवीवरील देणे व्याज तरतूद Provision for Interest Payable on Deposits		1,65,87,896.00
17,36,19,215.31	9. इतर देणी व तरतूदी Other Liabilities & Provisions		16,19,01,321.94
93,60,094.79	1. देय बिले व ड्राफ्ट्स Bills & Drafts Payable	5,32,71,624.57	
3,45,54,339.95	2. अनामत देणी Sundry Creditors	3,57,64,051.08	
71,410.00	3. जादा प्राप्त रोकड Cash Found in Excess	95,330.00	
772.00	4. देय सरचार्ज Surcharge Payable	—	
12,07,94,381.57	5. इतर देण्यांच्या तरतूदी (परिशिष्ट Schedule-A) Provisions for other liabilities	7,10,97,839.29	
1704,53,23,002.23	बेरीज पुढील पानावर Total C/F		1806,15,81,972.80



The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank
BALANCE SHEET AS ON 31.03.2021

31.03.2020 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	₹	31.03.2021 ₹
371,08,08,388.38	बेरीज मागील पानावरून Total B/F		284,75,45,066.56
481,20,29,328.00	3. गुंतवणूकी Investments		585,97,29,812.50
414,52,95,325.00	1 केंद्र व राज्य सरकारी रोखे Central & State Government Securities दर्शनी मूल्य Face Value - 518,35,80,000.00 बाजार मूल्य Market Value - 527,75,32,600.00	528,78,90,809.50	
55,08,00,003.00	2 अन्य विश्वस्त रोखे Other Trustee Securities	47,59,15,003.00	
11,57,70,000.00	3 सार्वजनिक व अन्य क्षेत्रातील गुंतवणूकी Investments in Public & Other Sectors	9,57,60,000.00	
1,64,000.00	4 सहकारी संस्थांच्या भाग भांडवलातील गुंतवणूकी Investments in Shares of Co-operative Institutions (परिशिष्ट Schedule 'B')	1,64,000.00	
823,26,00,162.70	4. कर्जे Loans & Advances		901,03,31,065.56
351,24,50,259.60	1 अल्प मुदत (15 महिन्यांपर्यंत) Short Term (Upto 15 Months)	361,78,13,820.34	
10,57,688.65	1 सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	7,36,820.00	
351,13,31,124.95	2 अन्य दृश्य तारण Other Tangible Securities	361,70,31,066.80	
61,446.00	3 जामिनकी Surety यापैकी of which	45,933.54	
14,88,52,149.21	1 थकबाकी Overdues	41,45,41,277.87	
17,37,35,495.30	2 एन.पी.ए. कर्जे NPAAAdvances	33,69,78,834.13	
177,85,21,149.24	2 मध्यम मुदत (15 महिन्यांपेक्षा अधिक परंतु 60 महिन्यांपर्यंत) Medium Term (More than 15 Months but upto 60 months)	131,46,94,901.61	
10,37,659.00	1 सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	14,65,658.00	
151,17,22,510.37	2 अन्य दृश्य तारण Other Tangible Securities	122,24,64,840.78	
26,57,60,979.87	3 जामिनकी Surety यापैकी of which	9,07,64,402.83	
16,46,28,463.89	1 थकबाकी Overdues	16,35,96,295.45	
22,94,80,444.14	2 एन.पी.ए. कर्जे NPAAAdvances	19,39,83,907.10	
1675,54,37,879.08	बेरीज पुढील पानावर Total C/F		1771,76,05,944.62



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2021 रोजीचा ताळेबंद

31.03.2020 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	₹	31.03.2021 ₹
1704,53,23,002.23	बेरीज मागील पानावरून Total B/F		1806,15,81,972.80
	6. देणे लाभांश Dividend Payable		
10,55,402.00	2016-2017	—	
9,04,109.00	2017-2018	8,36,849.00	
9,52,648.00	2018-2019	8,35,628.00	
59,26,058.00	7. कर्जावरील देय रिबेट Rebate Payable on Loans & Advances	—	
21,17,450.00	10. कलेक्शन खाते-निपाणी अर्बन सौहार्द सहकारी बँक नियमित, निपाणी Collection A/c Nipani Urban Souharda Sah. Bank Niyamit, Nipani		21,17,450.00
13,95,58,093.54	11. नफा Profit		10,85,69,392.93
11,60,92,010.98	12. हमीपोटी संभाव्य देयता Constituent's Liabilities	10,93,67,250.36	
9,76,80,362.00	1. Bank Guarantees	8,85,95,789.00	
1,84,11,648.98	2. Depositor Education & Awareness Fund	2,07,71,461.36	
1718,69,98,545.77	एकूण Total		1817,22,68,815.73

As per our Report of even date
M/S Gogate and Company
Chartered Accountants
FRN 124144W

Suniel N. Rukari
Chairman

Mrs. Simantini K. Todkar
Vice - Chairman

CA S. G. Deo
Partner
(M. No. 151099)
UDIN- 21151099AAAADI9649
Date : 04/09/2021
Place : Pune

Rajendrakumar R. Sathe
Deputy General Manager

Shriram V. Apte
Chief Executive Officer



The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank

BALANCE SHEET AS ON 31.03.2021

31.03.2020 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	₹	31.03.2021 ₹
1675,54,37,879.08	बेरीज मागील पानावरून Total B/F		1771,76,05,944.62
294,16,28,753.86	3 दीर्घ मुदत (60 महिन्यांपेक्षा अधिक) Long Term (More than 60 Months)	407,78,22,343.61	
55,44,625.00	1 सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	—	
285,73,09,134.86	2 अन्य दृश्य तारण Other Tangible Securities	387,51,87,626.17	
7,87,74,994.00	3 जामिनकी Surety यापैकी of which	20,26,34,717.44	
5,72,18,677.23	1 थकबाकी Overdues	10,43,05,635.27	
14,70,60,971.16	2 एन.पी.ए. कर्जे NPAAdvances	27,29,39,349.35	
—	5. वसुलीसाठी बिले (दुबेरजी) Bills for Collection (Contra)		—
—	6. मुख्य कार्यालयांतर्गत जुळवणी Head Office Adjustments		—
6,08,17,020.85	7. गुंतवणुकीवरील येणे व्याज Interest Receivable on Investments		7,91,59,561.28
4,95,12,864.40	8. कर्जावरील थकीत येणे व्याज (दुबेरजी) Overdue Interest Receivable (contra)		10,44,99,000.68
13,46,06,791.66	9. स्थावर मालमत्ता (परिशिष्ट Schedule 'C') Fixed Assets		13,22,67,556.29
18,66,23,989.78	10. अन्य येणी Other Assets (परिशिष्ट Schedule 'D')		13,87,36,752.86
11,60,92,010.98	11. हमीपोटी संभाव्य देयता Constituent's Liabilities	10,93,67,250.36	
9,76,80,362.00	1. Bank Guarantees	8,85,95,789.00	
1,84,11,648.98	2. Depositor Education & Awareness Fund	2,07,71,461.36	
1718,69,98,545.77	एकूण Total		1817,22,68,815.73

Directors

Anil B. Gadve
Director

CA Manoj V. Sakhare
Director

Rajendra R. Mirje
Director

Amol A. Maniyar
Director

Subhash M. Ladge
Director

Dattatray F. Kamthe
Director

Ajay C. Doijad
Director

Atul A. Rukari
Director

Mrs. Kalpana S. Ganjiwale
Director

Bapusaheb N. Dhankwade
Coopted Director

Adv. Purushottam S. Landge
Coopted Director



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2021 अखेरच्या वर्षाचे नफा-तोटा पत्रक

31.03.2020 ₹	खर्च Expenditure	₹	31.03.2021 ₹
94,17,53,058.09	1. दिलेले व्याज Interest Paid		93,05,02,190.97
94,17,43,300.09	1 ठेवीवरील व्याज Interest on Deposits	93,05,02,190.97	
9,758.00	2 बाहेरील कर्जावरील व्याज Interest on Borrowings	—	
4,62,621.07	2. दिलेले कमिशन Commission Paid		1,42,685.00
4,62,621.07	बँकांना दिलेले कमिशन Commission Paid To Banks	1,42,685.00	
21,45,55,571.97	3. वेतन, भत्ते व सेवक खर्च Salary, Allowances & Staff Expenses		21,09,05,124.00
16,07,542.62	4. संचालक मंडळ सभा भत्ते व संचालकांचा वाहन इ. खर्च Board Meeting Allowances & Director's Conveyance etc.		13,50,950.79
15,09,854.17	5. प्रवास खर्च Traveling Expenses		8,19,508.30
5,71,02,284.94	6. भाडे, कर, वीज, विमा व इंधन खर्च Rent, Taxes, Electricity, Insurance & Fuel Expenses		5,87,54,807.31
2,82,26,225.00	1 भाडे Rent	2,87,33,687.85	
27,26,594.00	2 कर Taxes	27,07,824.50	
1,04,30,810.00	3 वीज Electricity	80,32,459.00	
1,55,87,088.94	4 विमा Insurance	1,91,96,478.16	
1,31,567.00	5 जनसेट इंधन Genset Fuel	84,357.80	
83,97,298.96	7. पोस्टेज, टेलिफोन व कुरिअर प्रभार Postage, Telephone & Courier Charges		74,44,697.55
68,12,364.23	8. मुद्रण, लेखनसामग्री व जाहिरात Printing, Stationery & Advertisements		32,77,025.15
28,94,000.00	9. ऑडिट फी Audit Fees		23,09,000.00
6,09,839.00	10. कोर्ट व कर्ज वसुली खर्च Court & Loan Recovery Exp.		1,44,388.00
2,95,98,176.16	11. घसारा, दुरुस्ती व देखभाल Depreciation, Repairs & Maintenance		3,83,34,722.81
46,87,542.00	12. गुंतवणूकीवरील निरस्त अधिमूल्य Amortised Premium on Investments		80,36,708.00
126,99,90,153.21	बेरीज पुढील पानावर Total C/F		126,20,21,807.88



The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

31.03.2020 ₹	उत्पन्न Income	₹	31.03.2021 ₹
142,61,68,690.57	1. प्राप्त व्याज Interest Received		140,00,95,126.40
94,01,56,313.09	1 कर्जावरील On Loans & Advances	93,35,18,379.05	
48,60,12,377.48	2 गुंतवणूकीवरील On Investments	46,65,76,747.35	
23,801.00	2. प्राप्त लाभांश Dividend Received		--
	Dividend received on Shares		
45,43,018.38	3. प्राप्त कमिशन Commission received		44,35,212.69
10,20,18,583.41	4. अन्य उत्पन्न Other Income		14,24,78,580.16
240.00	1 भाग वर्ग शुल्क Share Transfer Fees	650.60	
67,78,942.50	2 लॉकर भाडे Locker Rent	66,92,576.00	
3,45,631.00	3 कर्ज अर्ज विक्री Sale of Loan Forms	4,60,167.00	
4,16,72,371.39	4 सेवा व अन्य प्रभार Service & Other Charges	4,15,51,802.52	
4,01,22,492.00	5 रोखे विक्रीवरील नफा Profit on sale of Securities	8,47,88,538.50	
11,25,549.06	6 बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील नफा Profit on sale of Banking & Non Banking Assets	4,40,928.77	
1,19,73,357.46	7 अन्य उत्पन्न Miscellaneous Income	85,43,916.77	
11,02,00,000.00	5. जादा तरतूद / परतावा Written Back Provisions		9,48,81,341.00
40,00,000.00	1 मानक जिंदगीवरील जादा तरतूद परतावा Excess Provision Written Back on Standard Assets	—	
7,00,00,000.00	2 गुंतवणूक घसारा निधीतील जादा तरतूद परतावा Excess IDR Provision Written Back	—	
62,00,000.00	3 बुडित व संशयीत कर्ज निधीतील जादा तरतूद Excess BDDR Provision Written Back	—	
3,00,00,000.00	4 आकस्मिक निधीमधील जादा तरतूद परतावा Excess Contingency Fund Written Back from	3,00,00,000.00	
—	5 गुंतवणूक चढउतार निधी जादा तरतूद परतावा Excess IFR Provision Written Back	2,00,00,000.00	
—	6 ARC खर्च निधी तरतूद परतावा ARC Expenses Reserve Write Back	2,53,00,000.00	
—	7 जादा आयकर तरतूद परतावा Excess Income Tax Provision Written Back	1,95,81,341.00	
164,29,54,093.36	बेरीज पुढील पानावर Total C/F		164,18,90,260.25



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2021 अखेरच्या वर्षाचे नफा-तोटा पत्रक

31.03.2020 ₹	खर्च Expenditure	₹	31.03.2021 ₹
126,99,90,153.21	बेरीज मागील पानावरून Total B/F		126,20,21,807.88
10,33,750.00	13. गुंतवणूक विक्रीवरील तोटा Loss on sale of Investments		17,13,000.00
64,868.85	14. बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील तोटा Loss on sale of Banking & Non Banking Assets		92,912.00
2,05,00,000.00	15. एलआयसी रजा नगदीकरण ग्रुप योजनेअंतर्गत अंशदान Contribution for Group Leave Encashment Scheme of LIC		1,75,00,000.00
5,93,79,750.76	16. अन्य खर्च Other Expenses		4,77,13,290.44
23,95,56,844.00	17. तरतूदी व संभाव्य देणी Provisions & Contingencies		21,87,75,000.00
7,87,00,000.00	A. बुडीत व संशयीत कर्ज राखीव निधी (एन.पी.ए.) तरतूद Provision for B D D R (N P A)	6,02,00,000.00	
--	B. मानक जिंदगीवरील तरतूद Provision for Standard Assets	2,35,00,000.00	
3,00,00,000.00	C. बुडीत व संशयीत कर्ज राखीव निधी गुंतवणूक Provision for B D D R Investment	3,00,00,000.00	
10,15,00,000.00	D. आयकर तरतूदी Income Tax Provision	4,00,00,000.00	
12,81,844.00	E. अन्य तरतूदी Other Provision	--	
--	F. गुंतवणूक घसारा निधी Investment Depreciation Reserve	1,60,00,000.00	
27,75,000.00	G. आयकर कायदा 1961 (कलम 36(1) (viii) विशेष तरतूदी करीता निधी Provision for Special Reserve (u/s 36(1) (viii) of Income Tax Act 1961	13,75,000.00	
2,53,00,000.00	H. ARC खर्च निधी तरतूद Provision for ARC Expenses Reserve	--	
--	I. ARC रोखे घसारा निधी तरतूद Provision for ARC Bonds Depreciation Reserve	4,77,00,000.00	
13,95,58,093.54	18. निव्वळ नफा Net Profit		10,85,69,392.93
173,00,83,460.36	एकूण Total		165,63,85,403.25

As per our Report of even date
M/S Gogate and Company
Chartered Accountants
FRN 124144W

Suniel N. Rukari
Chairman

Mrs. Simantini K. Todkar
Vice - Chairman

CA S. G. Deo
Partner
(M. No. 151099)
UDIN- 21151099AAAADI9649
Date : 04/09/2021
Place : Pune

Rajendrakumar R. Sathe
Deputy General Manager

Shriram V. Apte
Chief Executive Officer



The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

31.03.2020 ₹	उत्पन्न Income	₹	31.03.2021 ₹
164,29,54,093.36	बेरीज मागील पानावरून Total B/F		164,18,90,260.25
59,84,272.00	6. आयकर परताव्यावरील व्याज Interest on IT Refund		27,60,143.00
78,84,110.00	7. आयकर परतावा Income Tax Refund		—
1,47,415.00	8. निर्लेखित करण्यात आलेल्या खात्यामधील वसुली Recovery in Write off accounts		—
2,61,13,570.00	9. डिफर्ड टॅक्स Deferred Tax		1,17,35,000.00
4,70,00,000.00	10. निधी पुरांकित Reserve written back		—
173,00,83,460.36	एकूण Total		165,63,85,403.25

Directors

Anil B. Gadve
Director

CA Manoj V. Sakhare
Director

Rajendra R. Mirje
Director

Amol A. Maniyar
Director

Subhash M. Ladge
Director

Dattatray F. Kamthe
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Ajay C. Doijad
Director

Atul A. Rukari
Director

Mrs. Kalpana S. Ganjiwale
Director

Bapusaheb N. Dhankwade
Coopted Director

Adv. Purushottam S. Landge
Coopted Director



Schedule A

Other Liabilities

Sr. No	Particulars	Amount in ₹
1	Bonus / Exgratia Payable	1,64,996.00
2	Concurrent Audit Fees Payable	1,05,449.00
3	Electricity Bills Payable	6,78,120.00
4	Exgratia Covid19 Payble for GOI	2,13,333.00
5	HDFC Life Credit Protect Premium Payable	42,756.00
6	Income Tax Provision	4,00,00,000.00
7	Internal Audit Fees Payable	2,04,986.00
8	Misc. Payable	70,830.29
9	NHB Subsidy Payable	3,27,900.00
10	Provision for Courier Expenses	500.00
11	Provision for other assets	15,684.00
12	Provision for Other Expenses	17,99,441.00
13	Rebate on Loans & Advances Payable	18,88,035.00
14	Retention Money Payable	6,35,744.00
15	SIDBI Subsidy Payable	1,57,06,301.00
16	Statutory Audit Fees Payable	13,87,500.00
17	TDS Payable	78,20,364.00
18	Telephone Bills Payable	35,900.00
	Total	7,10,97,839.29

Schedule B

Investment in shares of Co-op. Institutions

Sr. No	Particulars	Amount in ₹
1	The Maharashtra State Co-op Bank Ltd. Mumbai	13,000.00
2	Pune Dist Central Co-op Bank Ltd.	1,50,000.00
3	Satyapuram Housing Society	1,000.00
	Total	1,64,000.00



(Amount in Actuals)

Statement of Fixed Assets

Schedule C

ASSET DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Opening Balance Cost As on 31-03-2020	Addition		Closing Balance Cost As on 31-03-2021	Up to Cost As on 31-03-2020	For the year ended 31-03-2021	Sale/ Transfer/ Write off/ Other Adjustments	Up to 31/3/2021	WDV as on 31/3/2020	WDV as on 31/3/2021
		Before 01-10-2020	After 01-10-2020							
Land & Building	151,368,332.58	-	-	151,368,332.58	68,061,253.90	6,438,042.00	-	74,499,295.90	83,307,078.68	76,869,036.68
Vehicles	7,810,564.94	-	91,430.00	7,901,994.94	4,416,608.00	1,400,339.00	-	5,816,947.00	3,393,956.94	2,085,047.94
SDV & Lockers	20,312,103.98	30,695.92	-	20,319,708.90	12,727,726.52	760,671.00	14,592.00	13,473,805.52	7,584,377.46	6,845,903.38
Furniture & fixture	60,316,713.69	2,029,327.35	277,583.60	59,840,459.78	45,121,713.32	3,695,405.00	2,695,654.00	46,121,464.32	15,195,000.37	13,718,995.46
Ele. Fitting, Gensets, UPS	36,235,228.48	1,724,798.53	1,097,791.78	33,811,186.68	29,695,239.28	2,536,247.00	5,088,192.25	27,143,294.03	6,539,989.20	6,667,892.65
Computer HW & SW	122,783,606.79	18,967,212.76	1,479,730.30	143,206,119.85	110,698,043.08	13,043,382.00	24,426.00	123,716,999.08	12,085,563.71	19,489,120.77
Other Office Mach. & Equipments	24,657,279.38	543,818.28	1,895,009.20	26,169,219.86	19,799,422.57	2,136,166.00	926,868.50	21,008,720.07	4,857,856.81	5,160,499.79
Renovation & Reconstruction	23,923,753.51	624,335.13	154,785.00	24,702,873.64	22,280,785.02	991,029.00	-	23,271,814.02	1,642,968.49	1,431,059.62
Total	447,407,583.35	23,920,187.97	4,996,329.88	467,319,896.23	312,800,791.69	31,001,281.00	8,749,732.75	335,052,339.94	134,606,791.66	132,267,556.29



Schedule D

Other Assets

Sr. No	Particulars	Amount in ₹
1	Advance Income Tax	5,00,00,000.00
2	CERSAI Registration Charges	-3,807.00
3	Deposit for Rental/Leased Premises	1,02,09,680.00
4	Differed Tax Asset DTA(Net)	5,52,35,000.00
5	Income Tax Refund Receivable(HO)	12,93,660.00
6	Karnataka I/P CGST	61,655.61
7	Karnataka I/P IGST	7,58,360.52
8	Karnataka I/P SGST	61,655.61
9	Maharashtra I/P CGST	5,11,360.00
10	Maharashtra I/P SGST	5,89,298.00
11	Misc. Receivable	1,56,55,560.92
12	Other Deposits	10,000.00
13	Prepaid Other Expenses	16,20,432.53
14	Stamps on Hand	4,914.00
15	Stationery on Hand	24,15,222.00
16	TDS from Interest on Investment	2,73,291.00
17	TDS ON IGST REC	10,320.64
18	TDS Receivable Others	30,149.03
	Total	13,87,36,752.86

बँकेच्या सर्व सभासद / ग्राहकांसाठी सूचना

आपल्या ग्राहकांना जाणून घ्या. के.वाय.सी. संबंधी भारतीय रिझर्व्ह बँकेच्या मार्गदर्शी सूचनांनुसार आपल्या ग्राहकांची अद्ययावत माहिती मिळवून प्रिव्हेंशन ऑफ मनी लाँड्रिंग ॲक्टचे अनुपालन करणे बँकेला आवश्यक असते. त्यामुळे ग्राहकांनी पुढीलप्रमाणे कागदपत्रे सादर करून बँकेस सहकार्य करावे, ही विनंती.

1. आपले अलिकडच्या काळातील पासपोर्ट साईजचे 2 फोटो
2. ओळखीचा पुरावा (उदा. पॅन कार्ड, ड्रायव्हिंग लायसन्स, आधार कार्ड इ.)
3. निवासी पत्त्याचा पुरावा (लाईट बिल, टेलिफोन बिल, पासपोर्ट इ.)
4. वैयक्तिक खातेदारांशिवाय संस्था, सहकारी संस्था, भागीदारी संस्था, कंपनी, ट्रस्ट व इतर खातेदारांनी, जे लागू असेल त्याप्रमाणे, कागदपत्रांच्या प्रती.



Cash flow statement for the Year 2020-2021

₹ lakhs

Particulars	31/3/2020	31/3/2020	31/3/2021	31/3/2021
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit & Loss Account		1,395.58		1,085.69
Adjustments for:				
Depreciation on Fixed Assets	260.92		291.09	
Amortisation on Investment	46.88		80.37	
Loss on sale of securities	10.34		17.13	
Loss on sale of banking and non banking asset	0.65		0.93	
Provision for Bad & Doubtful Debts Reserve	787.00		602.00	
Provision for BDDR-Others	300.00		300.00	
Provision for Standard Assets	0.00		235.00	
Provision for special reserve	27.75		13.75	
Other Provision	12.82		0.00	
Provision for Income Tax	0.00		400.00	
IDR	0.00		160.00	
Provision for Exps reserve	253.00		0.00	
PROV FOR arc Trustee Sec Dep reserve	0.00		477.00	
		1,699.35		2,577.26
Excess Provision Writeback- Std assets	(40.00)		0.00	
Excess Provision Writeback- BDDR NPA	(62.00)		0.00	
Excess Provision Writeback- IDR	(700.00)		0.00	
Excess Provision Writeback- Contingency reserve	(300.00)		(300.00)	
Excess Provision Writeback- Income Tax Prov	0.00		(195.81)	
Excess Provision Writeback- IFR	0.00		(200.00)	
Excess Provision Writeback-ARC EXPS RESERVE	0.00		(253.00)	
Profit on Sale of Securities	(401.22)		(847.89)	
Profit on sale of banking/Non-banking asset	(11.26)		(4.41)	
Deffered Tax	(261.14)		(117.35)	
Recovery in Write off accounts	(1.47)		0.00	
Reserves write back BUILDING FUND	(470.00)		0.00	
Sub Total		(2,247.09)		(1,918.46)
Cashflow from Operative Activities before Adjustments for:		847.84		1,744.50
Increase/(Decrease) in Deposit	(978.90)		7,427.58	
Increase/(Decrease) in other liabilities & Provision	(271.70)		1,050.94	
(Increase)/ Decrease in Advances	3,400.58		(7,777.31)	
(Increase)/ Decrease in Investment	7,878.45		(10,526.37)	
(Increase)/ Decrease in Other Assets	(69.11)		(387.06)	
Increase/(Decrease) in Reserves	637.43		324.13	
Exgratia Payment	(126.00)		0.00	
Income Tax Paid	0.00		(69.19)	
Education Fund	(14.42)		(13.96)	
		10,456.33		(9,971.24)
NET CASH FLOW FROM OPERATING ACTIVITIES		11,304.17		(8,226.74)
NET CASH FLOW FROM INVESTING ACTIVITIES				
(Increase)/ Decrease in Fixed Assets	(199.47)		(289.16)	
Sale of Fixed Assets	11.32		6.02	
Net cash from/(used in) Investing Activity		(188.15)		(283.14)
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Share Capital	(148.18)		(89.91)	
Dividend Paid	(430.03)		(1.84)	
Net cash from/(used in) Financing Activity		(578.21)		(91.75)
Net Increase/(Decrease) in Cash & Cash Equivalents		10,537.82		(8,601.63)
Cash & Cash Equivalents as at Beginning of the Year		26,539.26		37,077.08
Cash In Hand	1,265.94		2,140.00	
Cash at Bank	9,527.78		8,698.43	
FDs with Bank	15,745.54		25,538.65	
Call Money	0.00		700.00	
Cash & Cash Equivalents as at End of the Year		37,077.08		28,475.45
Cash In Hand	2,140.00		1,960.10	
Cash at Bank	8,698.43		7,830.71	
FDs with Bank	25,538.65		18,684.64	
Call Money	700.00		0.00	



NOTES TO ACCOUNTS AND COMPLIANCE OF ACCOUNTING STANDARDS

Notes forming part of the Balance Sheet as on 31st March 2021 and Profit and Loss Account for the year ended 31st March, 2021

SIGNIFICANT ACCOUNTING POLICIES :

1. Accounting Convention :

The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Cooperative Societies Act, 2002. The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention, which is carried at revalued amount. The accounting policies adopted in the current year are consistent with those of previous year, except of change in accounting policy as explained in notes forming part of Accounts.

2. Use Of Estimates:

The presentation of financial statements, are in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current event and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

3. Investments :

- 3.1 Investments other than in those held in Term Deposits with Banks / Institutions / Mutual Fund and shares of Co-op Institutions are classified into "Held For Trading" (HFT), "Available for Sale" (AFS), and "Held To Maturity" (HTM) categories in accordance with Reserve Bank of India (RBI) guidelines on Classification and Valuation of investments for Primary (Urban) Co-operative Banks.
- 3.2 Investments under Held to Maturity category are carried at Book Value. The premium paid, if any, on the investments under this category is amortized over the residual life of the security.
- 3.3 Investments under Available for Sale category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any under each classification has been provided for, net appreciation, if any, has been ignored.
- 3.4 The Bank is holding investments under Held for trading category which are being traded within 90 days from date of its classification under this head. Investments under this category are valued scrip wise at lower of cost or market value.
- 3.5 Market Value, where market quotes are not available, is determined on the basis of the "Yield to Maturity" (YTM) method as indicated by Primary Dealers Association of India (PDAI) jointly with the Fixed Income and Money Market Derivatives Association of India. Appreciation / Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account. Net appreciation, if any, is ignored.
- 3.6 Bank values security receipts (SR) at Face value as reported by ARC company. At the balance sheet date, NAV of the SRs is compared with Face Value and any impairment is provided for in the profit and loss account while gain is ignored.

4. Advances :

- 4.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time till date.
- 4.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.

5. Fixed Assets And Depreciation:

- 5.1 Premises, SDV Lockers, Electrical Fittings are depreciated on Written down Value method.
- 5.2 Computers & peripherals are depreciated on Straight Line method as directed by RBI.



- 5.3 Renovation and reconstruction is depreciated on Straight Line method
- 5.4 Vehicles, Furniture Fixtures, Other office machinery & equipment are depreciated on Straight Line method.
- 5.5 Depreciation on assets acquired prior to 1st October is provided for the whole year, otherwise the same are depreciated at 50% of the normal rates.
- 5.6 Buildings are revalued during the year 2011-12 from two government approved valuer. The revaluation is disclosed as revaluation reserve.
- 5.7 The rates of Depreciation are charged at following rates-

Sr. No.	Assets	Dep. Rates %
1	Land & Building	10
2	Vehicles	20
3	SDV Lockers	10
4	Furniture & Fixture	10
5	Electrical Fitting	25
6	Computer H/w & S/W	33.33
7	Other Office Mach. & Equip.	20
8	Renovation & Reconstruction	20

6. Revenue Recognition :

- 6.1 Income is accounted on accrual basis. However, income on Non-Performing Assets is recognized on realization, as per Reserve Bank of India directives.
- 6.2 Bank has accounted Commission on Letters of Credit / Bank Guarantees, locker rent on receipt basis. Erstwhile, the bank was recognizing the income on LC/BG and locker rent on accrual basis.
- 6.3 Dividend received from shares of co- operative institutions is accounted on receipt basis.

7. Employee Benefits :

- 7.1 Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.
- 7.2 Bank has provided for leave encasements on accrual basis as per actuarial valuation given by third party Actuary as on 31.3.2021
- 7.3 Bank has taken group gratuity policy from LIC of India and is maintaining fund under trust deed with LIC of India for gratuity payments to employees. The premium / contribution paid to LIC to meet gratuity liability is debited to Profit & Loss A/c.
- 7.4 Ex-Gratia for the Fy 19-20 was paid in FY 2020-21 by debit to Profit & Loss a/c instead of appropriation of net Profit.

8. Taxes on Income :

- 8.1 Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under.
- 8.2 Deferred Tax :
Deferred tax is calculated at the rate of 25.62% and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is recognized only to the extent that there is reasonable certainty that the assets would be realized in future.

9. Provisions, contingent liabilities and contingent assets :

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- a) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or



- b) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

10. Segment Reporting :

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

- Treasury includes all investment portfolio, profit/loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- Other Banking Operations include all other operations not covered under Treasury operations.

11. Lease Payments

Operating lease payments are recognized as an expense in the Profit & Loss account.

12. Deposit for Services :

The Deposit for Services like Telephone, Telex, Electricity, etc. paid to the concerned authorities are charged to Profit & Loss A/c

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

1. Investments :

- During the year, Bank has sold securities held under AFS category. The Net profit of ₹ 8,47,88,538.50 is credited to Profit and Loss account after netting off the loss of ₹ 17,13,000.00 to profit of ₹ 8,30,75,538.50
- Fixed Deposits with other Banks include deposits aggregating to ₹ 39.07 lakh lodged as margin money to secure overdraft limits / issuance of guarantees in respect of correspondent business.

2. Fixed Assets & Depreciation : AS 6 & AS 10

- The Bank has accounted and made disclosure of gross and net block of fixed assets and depreciation in accordance with AS-6 and AS-10 issued by ICAI.
- Depreciation of ₹ 18.92 lakh on account of revaluation of ownership premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve.

3. Prior Period Items : AS- 5

- Bank has paid Ex-Gratia of ₹ 127.73 lakh for the year 2019-2020, in current year. (paid in F.Y. 2020-2021).
- Interest income on NPA accounts of ₹ 194.14 Lakh of earlier years recognized as income in current year i.e. 2020-21 as per RBI guidelines.
- The bank has paid advance tax of ₹ 500.00 lakh during the year. Bank has made a provision of income tax to the tune of ₹ 400.00 lakh.

4. Merger of Other Co-op Bank - AS-14

- The Bank has acquired The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani and merged the same in accordance with orders and directions issued by the Reserve Bank of India dated 27.12.2010 & RCS, Karnataka Order dated 15.9.2010.
- Bank has disclosed collection A/c (Amount payable to shareholder of erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani) of ₹ 21,17,450/- under current liabilities as per Merger Order dt 15.09.2010 & MOU dated 29/06/2010.

5. Employee Benefits – AS - 15 (Revised) :

- Bank has contributed ₹ 82,39,399/- (P.Y. ₹ 83,30,974/-) towards Provident Fund.
- Bank has opted Group Gratuity scheme & Group Leave Encashment scheme to comply with AS 15. Bank pays premium of these schemes.

- c. In the current year, ₹ 1,75,00,000/- towards Group Leave Encashment, ₹ 65,00,000/- towards Group Gratuity Scheme are debited to profit and loss account related to the current year.
- d. On the basis of actuarial valuation conveyed by Mr. Venkatakrishna Narayana (Fellow – Institute of Actuaries of India) as of 31.3.2021, no provision is required towards group leave encashment scheme and group gratuity scheme.
- e. Actuarial Assessment of Gratuity fund and leave encashment as on 31/3/2021 is as under. ₹ in Lakh

Sr No.	Particulars	Gratuity	Leave Encashment
i)	Discount Rate	6.80%	6.80%
ii)	Expected Return on Plan Assets	7.25%	7.25%
iii)	Changes in present value of obligations (PVO)		
	PVO at the beginning	871.35	603.30
	Interest Cost	56.30	31.06
	Current Service Cost	61.38	54.97
	Benefits paid	(110.82)	(306.24)
	Actuarial (gain)/loss on obligations	15.81	138.64
	PVO at the End	894.02	521.74
iv)	Changes in fair value of Plan Assets (FVPA)		
	FVPA at the beginning	922.50	623.90
	Expected Return on Plan Assets	65.22	40.47
	Contributions	65.00	175.00
	Benefits Paid	(110.82)	(306.24)
	Actuarial gain/(loss) on plan assets	(3.70)	(4.62)
	FVPA at the end	938.19	358.60
v)	Amount recognised in Balance Sheet		
	Present Value of obligations	894.02	521.74
	Fair Value of Plan Assets	938.19	528.47
	Assets/(Liability)	44.17	6.74
vi)	Expenses recognised in profit and loss account		
	Current Service Cost	61.38	54.97
	Interest Cost	56.30	31.06
	Expected Return on Plan Assets	(65.22)	(40.48)
	Net Actuarial gain/(loss)	71.97	6.73

6. Segment Reporting- AS 17- Attached separately Primary Segment Reporting (By Business Segments) as at 31/03/2021 (Amount ₹ in Lakh)

Particulars	2020-21			2019-20		
	Treasury Operations	Other Banking Operations	Total	Treasury Operations	Other Banking Operations	Total
Segment Revenue	5,513.65	10,932.85	16,446.50	5,904.37	11,396.46	17,300.83
Segment Cost	5,040.46	9,613.26	14,653.72	5,155.81	9,950.56	15,106.37
Segment Result	473.19	1,319.59	1,792.78	748.57	1,445.89	2,194.46
Less Unallocated Exps.	-	-	424.44	-	-	45.02
Less Deferred Tax	-	-	(117.35)	-	-	(261.14)
Net Profit before Tax	-	-	1,485.69	-	-	2,410.58
Provision for Income Tax	-	-	400.00	-	-	1,015.00
Net profit before appropriation	-	-	1,085.69	-	-	1,395.58
Other Information	-	-	-	-	-	-
Segment Assets	78,073.54	91,148.30	169,221.84	74,998.11	82,326.00	157,324.11
Unallocated Assets	0.00	0.00	12,500.85	0.00	0.00	14,050.74
Total Assets	78,073.54	91,148.30	181,722.69	74,998.11	82,326.00	171,374.86
Segment Liabilities	78,073.54	88,868.12	166,941.65	37,154.06	120,057.82	157,211.88
Unallocated Liabilities	0.00	0.00	14,781.04	0.00	0.00	14,162.98
Total Liabilities	78,073.54	88,868.12	181,722.69	37,154.06	120,057.82	171,374.86



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.

7. Related Party Disclosures : AS 18

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under Accounting Standard 18 issued by the Institute of Chartered Accountants of India other than Key Management Personnel Mr. Shriram Apte the Chief Executive Officer of the Bank for 2020-21. However in terms of RBI circular dated March 29, 2003, CEO being a single party coming under the category, no further details therein need to be disclosed.

8. Deferred Tax – AS 22

During the year bank has created the deferred Tax asset. The bank has recognized as under: -

	Particulars	Amount in ₹
	Opening Balance of DTA as on 01.04.2020	4,35,00,000.00
Add:	Asset recognized during the year	1,17,35,000.00
	Closing Balance of DTA as on 31.03.2021	5,52,35,000.00

Note : Deferred Tax Assets has been recognized to the extent management is reasonably certain of its realization.

9. Computer Software (AS 26- Intangible fixed assets) :

The fixed asset block for "Computers & peripherals" includes Computer Software. The details of which are as follows:

(₹ Amt. In Lakh)

Particulars	31.03.2021
Gross Block Opening Balance	493.13
Add : Additions during the year	0.00
Less : Write off / Sale	0.00
Total Gross Block Closing Balance	493.13
Amortization Opening Balance	468.46
Add : Additions during the year	14.33
Less : Write off	0.00
Total Amortization	482.79
Net Closing Balance	10.34

Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

10. Impairment of Assets : AS 28

There is no material impairment of any of assets in the opinion of the Bank and as such no provision under AS 28 issued by ICAI is required.

11. Provisions, Contingent Liabilities and Contingent Assets : AS 29

a. Contingent Liabilities on account of Bank Guarantees, Letters of Credit, DEAF are as follows :

Amt in ₹

Particulars	31.03.2021	31.03.2020
Bank Guarantees	8,85,95,789.00	9,76,80,362.00
Depositors Awareness Education Fund (DEAF)	2,07,71,461.36	1,84,11,648.98
Total	10,93,67,250.36	11,60,92,010.98

b. All guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligations, devolvement, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges.

- c. Suits filed by the Ex-employees of The Vishweshwar Sahakari Bank Ltd & erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani against the Bank for claims of ₹ 5.18 Lakh are pending in various

(₹ in Lakh)

Income from other than Banking Business	31.03.2021	31.03.2020
Commission of Insurance	14.38	16.94
Commission on Pan Card Services	0.03	0.10
Commission on Tax Payment Services	0.70	0.96

audits are completed up to 31-03-2021 & bank has received all the reports.

15. Penalties for disclosure

It is informed by the bank that, RBI has not imposed any penalty on the bank for any reason in the year 2020-21

16. Supplier / Service providers covered under Micro, Small, and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.
17. Previous year's figures are regrouped or rearranged wherever necessary to conform to the presentation of the current year.
18. The amount remitted to RBI under Deposit Education and Awareness Fund (DEAF) are disclosed as under as per RBI circular DEAF Cell.BC.114/30.01.002/2013-14 dt 27.5.2014.

19. ARC disclosure

Details of financial assets sold during the year to SC/RC for Asset Reconstruction:

(₹ in Lakh)

Particular	31.03.2021	31.03.2020
Opening balance of amount transferred to DEAF	184.11	160.97
Add :- Amounts transferred to DEAF during the year	24.22	24.12
Less :- Amount reimbursed by DEAF towards claims	0.62	0.98
Closing balance of amounts transferred to DEAF	207.71	184.11

Since the assets were sold to ARC in December 2018, the ARC Company has reported a total Recovery of ₹ 4029.70 lakhs till 31 March 2021. Further, the ARC Company added interest income of ₹ 8.53 lakhs

(Rs in Lakh)

Particulars	31.03.2021	31.03.2020
No. of accounts	NIL	NIL
Aggregate Value (Net Provisions) of accounts sold to SC/RC	NIL	NIL
Aggregate Consideration	NIL	NIL
Additional Consideration realized in respect of accounts transferred in earlier years.	NIL	NIL
Aggregate gain over net book value	NIL	NIL

during FY 2020-21 consolidated interest income of ₹ 30.19 lakh till 31st March 2021 and reduced expenses to the tune of ₹ 937.04 lakh till 31.03.2021 and has remitted ₹ 2550.85 lakh to the as bank's share till 31st March 2021.

Hence, as of 31st March 2021, the Face value of SRs stood at ₹ 4,759.15 lakh (i.e. Original value ₹ 7,310



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lakh – Total SR Redemptions from ARC Company ₹ 2,550.85 lakh).

Out of the expenses of ₹ 937.04 lakh, bank's share of Management fee expenses accrued till 31st March 2021 amounts to ₹ 461.30 lakh and its share in interest income for FY 2020-21 is ₹ 8.53 lakhs. All expenses incidental to recovery, other than management fees, will be recognized as expense or income at the time of dissolution of ARC Trust.

III DISCLOSURE AS PER RBI GUIDELINES

(as per Circular dated UBD.CO.BPD(PCB) Cir. No. 52/12.05.001/2013-14 dtd. 25/03/2014)

(Figures in % or ₹ in Lakh)

Disclosure as per RBI Guidelines				
Sr. No.		Particulars	31.03.2021	31.03.2020
1		Movement of CRAR		
	a	Capital Tier 1	11,476.24	11,065.01
	b	Capital Tier 2	2,269.61	2,799.98
	c	Total of Tier 1 and Tier 2 Capital	13,745.85	13,864.99
	d	Total Risk Weighted Assets	79,622.04	78,377.82
	e	Capital To Risk Assets Ratio	17.26%	17.69%
2		Investments- SLR Securities		
		Book Value	52,878.91	41,452.95
		Face Value (Issue Price)	51,836.00	40,365.00
		Market Value (Valuation as per FIMMDA)	52,775.32	41,871.00
3	a	Composition of NON SLR Investments refer at the end of table- A	Table A	Table A
	b	Non-Performing Non SLR Investments refer at the end of table-B	Table B	Table B
4		Advances against		
	a	Real Estate	1,625.81	1,276.54
	b	Construction Business	3,811.78	4,076.07
	c	Housing	6,360.35	6,539.13
5		Advances against shares and debentures	Nil	Nil
6		Advances to Directors, Their Relatives, companies, firms in which they are interested		
	a	Fund based		
	i	Outstanding at the beginning of the year	50.26	65.22
	ii	Additions during the year	79.26	183.98
	iii	Recovery during the year	37.91	198.94
	iv	Outstanding at the end of the year	91.61	50.26
	b	Non Fund based (Guarantees, L/cs etc)	Nil	Nil
		Amount pertains to loans sanctioned to directors against term deposits, property & CEO against house property	Nil	Nil
7		Average cost of deposits	6.02%	6.39%
8		NPAs		
	a	Gross NPAs	8,039.02	5,502.77
	b	Net NPAs	4,669.02	3,122.77
9		Movement in NPAs		
	I	Gross NPAs		
	a	Opening Balance	5,502.77	1,654.25
	b	Additions during the year	5,246.96	4,803.22
	c	Less: Closed/Recovered/Written Off	2,710.71	954.71
	d	Closing Balance	8,039.02	5,502.77



	II	NET NPAs		
	a	At the beginning of the year	3,122.77	0.00
	b	At the end of the year	4,669.02	3,122.77
10		Profitability		
	a	Interest Income as a percentage of working funds	7.99%	8.52%
	b	Non- Interest income as a percentage of working funds	0.84%	0.64%
	c	Operating profit as a percentage of working funds	1.87%	2.26%
	d	Return on Assets (NP/WKG Funds)	0.62%	0.83%
	e	Business (Deposit + Advances) per employee	695.23	628.20
	f	Profit per employee	3.03	3.75
11		Provision held as on		
	a	Provision on NPAAdvances	3,370.00	2,380.00
	b	Provision for others	600.00	300.00
	c	Standard Assets Provision	575.00	340.00
12	a	Movement in Provisions		
		Towards NPA (Bad & Doubtful Debt Reserve)		
		Opening Balance	2,380.00	1,655.00
		Add BDDR Provision during the year	602.00	787.00
		Add Transfer from Last year Profit Appropriation	388.00	0.00
		Less BDDR Excess amount reversed (Write Back)	0.00	62.00
		Less Recovery in write off accounts	0.00	0.00
		Closing Balance	3,370.00	2,380.00
	b	Towards provision for Investment Depreciation		
		Opening Balance	457.50	1157.50
		Transfers/(Deductions) during the year	160.00	(700.00)
		Closing Balance	617.50	457.50
	c	Towards Contingent Provision against Standard Assets		
		Opening Balance	340.00	380.00
		Provisions/Transfers/(Deductions) during the year	235.00	(40.00)
		Closing Balance	575.00	340.00
13	a	Foreign Currency Assets	Nil	Nil
	b	Foreign Currency Liabilities	Nil	Nil
14		DICGC premium paid up to	31/03/2021	31/03/2020
15		Penalty imposed by RBI	Nil	Nil

A. Composition of Non SLR Investments

(₹ in crore)

No	Issuer	Amount	Extent of below investment grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	2	3	4	5	6
1	PSUs	1.00	0.00	0.00	0.00
2	FIs	8.58	0.00	0.00	0.00
3	Nationalized Banks	6.17	0.00	0.00	0.00
4	Mutual Fund	0.00	0.00	0.00	0.00
5	Others	227.98	0.00	0.00	0.00
6	Provision Held towards Depreciation	(9.56)	0.00	0.00	0.00
	Total	243.73			



B. Non Performing Non SLR Investments

Particulars	Amount ₹ in crore
Opening Balance	18.56
Additions during the year since 1 st April	0.00
Reductions during the above period	0.00
Closing Balance	18.56
Total Provision held	9.56

C. Disclosures regarding Restructured Advances:-

A) Details of Loans subjected to Restructuring as on 31st March 2021

Disclosure as per Master Circular- Management of Advances - UCBs RBI/2015-16/77

DCBR.BPD.(PCB) MC No.14/13.05.000/2015-16 July 1, 2015

(₹ in Lakh)

Classification	Particulars	Housing	SME	OTHERS
Standard Advance Restructured	No of Borrower	-	3	5
	Amount outstanding	-	23.73	37.53
	Sacrifice (Diminution in the fair value)	-	-	-
Sub - Standard Advance Restructured	No of Borrower	-	-	-
	Amount outstanding	-	-	-
	Sacrifice (Diminution in the fair value)	-	-	-
Doubtful Advance Restructured	No of Borrower	-	-	4
	Amount outstanding	-	-	496.51
	Sacrifice (Diminution in the fair value)	-	-	-
Total	No of Borrower	-	3	9
	Amount outstanding	-	23.73	534.04
	Sacrifice (Diminution in the fair value)	-	-	-

B) Restructure Loan A/c Format for disclosures to be made in the quarters ending March 31, 2021

Disclosure as per Resolution Framework for COVID-19-related Stress

RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 August 6, 2020

(₹ in Lakh)

Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	0	0.00	0.00	0.00	0.00
Corporate Persons	6	1640.24	0.00	0.00	168.37
Of which, MSMEs	4	593.65	0.00	0.00	56.85
Others	2	726.19	0.00	10.95	75.52
Total	8	2366.43	0.00	10.95	243.89

17 There were No Repo Transactions during the year CROMs – Reporting Platform

18 CROMs – Reporting Platform

(₹ In Lakh)

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily Average outstanding during the year		Outstanding As on 31st March	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
Borrowing under CROMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lending under CROMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note : The average has been worked out on the basis of the total no of days for which the transactions took place during the year.

19 Interest Rate Future (as per RBI Circular UBD (PCB) BPD Cir No. 17 / 13.01.000 / 2009-10 October 28, 2009). The bank has not undertaken any transaction during the Financial Year 2020-21.

20 Ex-gratia for interest on loan above ₹ 2.00 Crore as per Supreme Court order & RBI & IBA guidelines ₹ 63,18,985.00 credited to respective loan accounts on 12th August 2021.

For M/s Gogate and Company
Chartered Accountants
FRN 124144W

For The Vishweshwar Sahakari Bank Ltd., Pune

CA S. G. Deo
Partner M.No.-151099
UDIN-21151099AAAADI9649
Date: - 04/09/2021
Place: - Pune

Shriram V. Apte
Chief Executive Officer

Annual Progress of Bank

₹ in Crore

Sr. No	Particulars	31.03.2019	31.03.2020	31.03.2021
1	Shareholders	23,107	22,820	23,010
2	Branches	28	28	28
3	Staff	360	372	358
4	Per Emp Business	6.61	6.28	6.95
5	Paid up share Capital	44.05	42.57	41.67
6	CRAR	17.91%	17.69%	17.26%
7	Dividend	10	-	8*
8	Total Reserve Fund	117.89	124.27	148.28
9	Deposits	1,523.42	1,513.63	1,587.90
10	Loans	857.27	823.26	901.03
11	Priority Sector Advances	395.25	378.86	407.65
12	Weaker Sector Advances	84.25	31.26	26.76
13	Total Investments	718.49	743.90	772.82
14	Total working Funds	1,721.82	1,713.75	1,806.78
15	Gross profits	29.07	37.78	32.73
16	Net Profit	14.42	13.96	10.86
17	Gross NPA %	1.93%	6.68%	8.92%
18	Net NPA %	0.00%	3.91%	5.38%
19	Audit Class	A	A	A

* Subject to Approval of Annual General Meeting



Standard Business Parameters

Sr. No	Standard Business Parameters	2019	2020	2021
1	Int Income to Working Funds	8.46%	8.52%	7.99%
2	Non Int Income to Working Funds	0.50%	0.64%	0.84%
3	Yield on Advances & Investments	9.02%	9.19%	8.57%
4	Cost of funds	5.88%	5.97%	5.42%
5	Spread	3.14%	3.22%	3.15%
6	Management exps to Working capital	2.34%	2.45%	2.27%
7	Gross profit to Working capital	1.75%	2.26%	1.87%
8	Net profit to Working cap- Return on assets	0.87%	0.83%	0.62%
9	Per emp gross profit (Rs. In lakhs)	8.08	10.16	9.14
10	Total Business (Rs. In Crore)	2,380.68	2,336.89	2,488.94
11	Credit Deposit Ratio	56.27%	54.39%	56.74%

Attendance of Board Meetings for the year 2020-21 Total Meetings - 24

Sr. No	Name	No. of Meeting Attended
1	Suniel Namdeorao Rukari	24
2	Simantini Kiran Todkar	23
3	Anil Bharatsheth Gadve	21
4	Manoj Vasant Sakhare	24
5	Rajendra Ramesh Mirje	24
6	Amol Ashok Maniyar	18
7	Subhash Mallikarjun Ladge	20
8	Dattatray Fakirrao Kamthe	23
9	Ajay Chandrashekhar Doijad	18
10	Atul Ashok Rukari	21
11	Kalpana Sharad Ganjiwale	24
12	Bapusaheb Narayanrao Dhankwade	24
13	Purushottam Sitaram Landge	22

Committee Meeting Held in the Year 2020-21

Sr. No	Sub-Committee	Total No. of Meetings
1	Executive Committee	08
2	Credit, Recovery & NPA Mngt Committee	11
3	Investment & Audit Committee	08
	Total	27



Annual Progress of Branches as of 31 March, 2021

₹ In Crore

Sr. No	Branch	Deposit ₹	Advance ₹	Buiness ₹	Net Profit / (Loss) ₹
1	Ganesh Peth	114.35	33.69	148.04	164.07
2	Fursungi	213.86	78.60	292.46	470.47
3	Market Yard	134.56	93.08	227.64	218.37
4	Dhanakwadi	123.94	30.11	154.05	93.56
5	Baner Road	54.60	36.28	90.88	117.84
6	Yamuna Nagar	82.37	20.35	102.72	49.71
7	Paud Road	75.15	26.49	101.64	84.49
8	Barshi	118.78	60.99	179.77	181.40
9	Vijaya Nagar	113.47	37.74	151.21	51.65
10	Sinhgad Road	113.69	40.93	154.62	202.28
11	Erandavana	65.99	14.50	80.49	23.83
12	Somwar Peth	38.29	16.48	54.77	-25.91
13	Budhwar Peth	49.73	15.40	65.13	42.06
14	Bhosari	35.25	68.82	104.07	307.31
15	Nagar Road	18.98	28.00	46.98	101.00
16	Nipani (Karnataka State)	15.78	3.14	18.92	-22.73
17	Warje	31.53	22.93	54.46	140.11
18	Chakan	15.69	17.78	33.47	44.54
19	Pimple Saudagar	20.16	34.24	54.40	110.19
20	Vishrantwadi	20.33	46.06	66.39	219.23
21	Kolhapur	13.06	17.97	31.03	30.10
22	Vashi - Turbhe	8.46	5.51	13.97	-41.16
23	Satara	15.29	32.50	47.79	-22.66
24	Pandharpur	12.90	11.52	24.42	1.63
25	Shivajinagar	17.19	31.65	48.84	69.22
26	Chinchwad	21.42	23.90	45.32	73.64
27	Sangli	24.45	48.26	72.71	179.90
28	Belgavi (Karnataka State)	18.63	3.24	21.87	-57.40
29	Head Office	-	0.87	0.87	-1721.05
	Total	1587.90	901.03	2488.93	1085.69

पुरस्कार व अभिनंदनीय यश

- ❧ केंद्र शासनाच्या वित्त विभागाच्या केंद्रीय अप्रत्यक्ष कर आणि सीमा शुल्क बोर्डाचे आपल्या बँकेने दि. 31.03.2021 पर्यंतच्या कालावधीत वस्तु व सेवाकराशी संबंधित विवरणपत्रे वेळेत सादर केलेली असल्याबद्दल व देणे असलेल्या रकमा वेळेत अदा केल्याबद्दल व त्यायोगे सशक्त राष्ट्र उभारणीमध्ये योगदान दिले असल्याबाबत **Certificate of Appreciation** जारी केले आहे.
- ❧ भारत फोर्जचे अध्यक्ष व व्यवस्थापकीय संचालक, **मा. डॉ. बाबासाहेब कल्याणीसो**, यांना त्रिदल पुणे आणि पुण्यभूषण फाऊंडेशनतर्फे 'पुण्यभूषण' पुरस्काराने गौरविण्यात आले.
- ❧ बँकेचे **मा. अध्यक्ष, श्री. सुनिल नामदेवराव रुकारी** यांची कै. श्रीमती लक्ष्मीबाई दगडुशेठ हलवाई दत्त मंदिर ट्रस्टच्या विश्वस्त सदस्यपदी नव्याने निवड होवून संस्थेच्या अध्यक्षपदी सुद्धा निवड झाली.
- ❧ त्याचप्रमाणे बँकेचे सभासद **श्री. युवराज लक्ष्मण गाडवे** यांची कै. श्रीमती लक्ष्मीबाई दगडुशेठ हलवाई दत्त मंदिर ट्रस्टच्या विश्वस्त सदस्यपदी फेर निवड झाली.
- ❧ बँकेचे सभासद व बँकिंगतज्ज्ञ **मा. श्री. विद्याधरजी अनास्कर** यांची राज्य सरकारने राज्य सहकार परिषदेच्या अध्यक्षपदी नेमणूक केली.
- ❧ निपाणी शाखेच्या खातेदार **मा. सौ. शशिकलाताई जोळे** यांची कर्नाटक राज्याच्या "महिला व बालविकास" खात्याच्या कॅबिनेट मंत्रीपदी फेरनिवड झाली.
- ❧ **मा. श्री. शिवकुमार डिगे सो.**, महाप्रबंधक, (रजिस्ट्रार जनरल) उच्च न्यायालय, यांची मे. मुंबई उच्च न्यायालयाच्या न्यायाधीश पदी नियुक्ती झाली
- ❧ **मा. श्री. योगेशजी देसाई** यांची श्री संत ज्ञानेश्वर महाराज संस्थान, आळंदीच्या कमिटीच्या प्रमुख विश्वस्तपदी निवड
- ❧ बँकेच्या पॅनेलवरील **मा. अॅड. कौस्तुभ महादेव जंगम** यांची पिंपरी चिंचवड येथील प्रेरणा सहकारी बँक लि., च्या तज्ञ संचालक पदी नियुक्ती झाली.
- ❧ बाणेररोड शाखेचे खातेदार व सभासद **श्री. सागर गणपतराव बालवडकर** यांना मा. राज्यपाल भगतसिंह कोश्यारी यांच्या हस्ते सन 2021 चा भारत लिडरशिप पुरस्कार प्रदान करण्यात आला.
- ❧ बँकेचे सभासद **श्री. दिलीपजी वायचळ** यांना शांतीदूत परिवाराने रत्न 2021 या पुरस्काराने गौरविले.
- ❧ पौड रोड शाखेचे खातेदार **मा. श्री. महावीर जयकुमार शाह** यांच्या Renaissance Pharmaceuticals कंपनीने तयार केलेल्या अस्थिभंग जोडणाऱ्या कॅप्सुलला भारत सरकारमार्फत पेटंट मिळाले आहे.
- ❧ बाणेर शाखेचे खातेदार **मे. एस. अॅण्ड पी. इलेक्ट्रोकोटिंग प्रा. लि.** यांना TUV SOD Management Services, Germany यांचा लेखापरिक्षणाचे Indian Automotive Task Force 16949 (IATF) करीता सर्टिफिकेट प्राप्त झाले.
- ❧ बँकेचे सभासद **डॉ. सोमनाथशास्त्री चंद्रशेखर हिरेमठ** यांना युनिव्हर्सल डेव्हलपमेंट कौन्सिल व इंडियन एम्पायर युनिव्हर्सिटी, तामिळनाडूच्या वतीने वैदिक व सामाजिक क्षेत्रातील उल्लेखनीय कार्याबद्दल 'डॉक्टरेट' ही मानद उपाधी प्रदान करण्यात आली.





The Vishweshwar Sahakari Bank Ltd., Pune Multi-State Bank

Sr. No.	Branch Name	Postal Address	Phone No.	IFS Code
1	Ganesh Peth (ATM)	45 / 46, Raviwar Peth, Kasture Chowk, Pune 411 002	(020) 2447 0026 / 2447 0027	VSBL0000099
2	Fursungi (ATM)	S. No. 169, Satyapuram, Pune-Saswad Road., Fursungi, Tal. Haveli, Dist. Pune 412 308	(020) 2698 0853 / 2698 0854	VSBL0000002
3	Market Yard (ATM)	395, Market Yard, Gultekdi, Pune 411 037	(020) 2426 0590 / 2427 0053	VSBL0000003
4	Dhankawadi (ATM)	C. S. No. 20/2, Hissa No. 216, Hotel Ravikiran Building, Kashinath Patilnagar, Pune-Satara Road, Dhankwadi, Pune 411 043	(020) 2437 2395 / 2437 5138	VSBL0000004
5	Baner Road (ATM)	Shriram Palace, S. No. 82 / 3, Opp. State Bank of Mysore, Mahalunge-Baner Road, Pune 411 045	8983020660	VSBL0000005
6	Yamunanagar (ATM)	Sector No. 21, Scheme No. 23 / 4, Santkripa Commercial Complex, Yamunanagar, Behind Bajaj Auto, Nigdi, Pune 411 044	(020) 2766 1924 / 2766 1807	VSBL0000006
7	Paud Road	S. No. 89 / 90, Unnatti Bungalow, Lokmanya Colony, Near Kinara Hotel, Paud Road, Kothrud, Pune 411 029	(020) 2542 8722 / 9881909218	VSBL0000007
8	Barshi (ATM)	2219, Velapurkar Maharaj Math, Ganesh Road, Barshi, Dist. Solapur 413 401	(02184) 225 421 / 226 492	VSBL0000008
9	Vijayanagar (ATM)	2134, Sadashiv Peth, Vijayanagar Colony, Near Girija Hotel, Pune 411 030	(020) 2433 9963 / 2433 3702	VSBL0000009
10	Sinhgad Road (ATM)	Sr. No. 35 / 2 / 2, Kalambe Complex, Opp. Indian Hume Pipe Co., Sinhgad Road, Vadgaon Bk., Pune 411 051	(020) 2435 4499 / 2435 2083	VSBL0000010
11	Erandawana (ATM)	Patil Arcade, Plot No. 15 A, Shop No. 16, Near Kalinga Hotel, Erandwana, Pune 411 004	(020) 2542 0506 / 2542 0507	VSBL0000011
12	Somwar Peth	Shri Ganesh Complex, 15th August Chowk, Near Ladkat Petrol Pump, Pune 411 011	(020) 2612 9286 / 2614 0810	VSBL0000012
13	Budhwar Peth (ATM)	691, Budhwar Peth, Opp. Dakshinabhimukhi Maruti Shani Mandir, Pune 411 002	(020) 2446 7040 / 2446 6485	VSBL0000013
14	Bhosari	Vishweshwar Industrial Premises Co. op. Soc. Ltd; Sector No. 7, 134 / 135, Pradhikaran, Opp. Times of India, Bhosari, Pune 411 026	(020) 2713 0999 / 2713 0319	VSBL0000014
15	Nagar Road (ATM)	Platinum Classic, Unit 8, S. No. 50 / 2, Kharadi, Pune-Nagar Road, Pune 411 014	80870 02235 / 80870 02236	VSBL0000015
16	Niapani	Ashoknagar, Nipani, Tal. Chikodi, Dist. Belgavi, Karnataka State 591 237	(08338) 220 150 / 221 821	VSBL0000016
17	Warje (ATM)	Shop No. 3, 4, B Wing, Kakade Plaza, Phase 2, Warje Road, Hingane, Pune 411 052	7447421018 / 7447420418	VSBL0000018
18	Chakan (ATM)	Hotel Savera Compound, Talegoan Chowk, Pune Nasik Road, Chakan, Tal. Khed, Dist. Pune 410 501	8956372547 / 8956372548	VSBL0000019

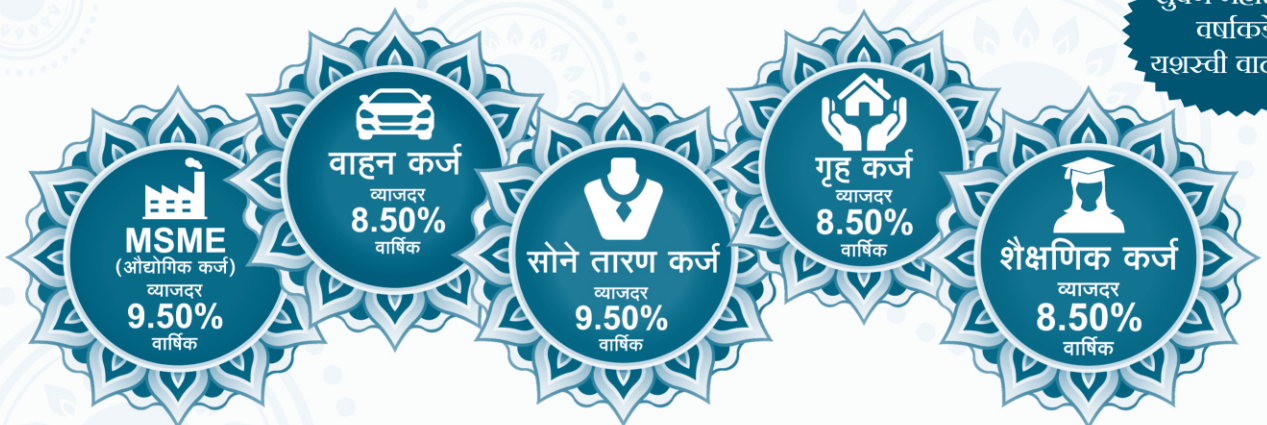


The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

Sr. No.	Branch Name	Postal Address	Phone No.	IFS Code
19	Pimpale Saudagar (ATM)	Shop No. 11, Divya Heights, S. No. 5, Opp. Sindhu Park Society, Jagtap Dairy Road, Rahatani, Pimpale Saudagar, Pune 411 017	90110 63969	VSBL0000020
20	Vishrantwadi (ATM)	S. No. 113/4, Shop No. 4, Dattaram Bhavan, Aalandi Road, Vishrantwadi, Pune 411 015	77220 08893 / 83088 32619	VSBL0000021
21	Kolhapur (ATM)	S. No. 1394/1/2 C, Nashte Complex, Laxmipuri, Near B. Parmale Cycle Mart, Kolhapur 416 002	(0231) 2640 112 / 2640 141	VSBL0000022
22	Vashi-Turbhe	H-32, APMC Market 1, Phase - II, Turbhe, Vashi, Navi Mumbai 400 705	(022) 2788 2323 / 2789 8518	VSBL0000023
23	Satara (ATM)	188/A, Prathamesh Heights, Devi Chowk, Satara 415 002	(02162) 226689 / 226679	VSBL0000024
24	Pandharpur (ATM)	3067/1, Suyog Shopping Centre, Opp. Gajanan Maharaj Math, Pandharpur 413 304	(02186) 226025 / 226026	VSBL0000025
25	Shivajinagar	Atithi Hotel, Opp. Sambhaji Park, J. M. Road, Shivajinagar, Pune 411 004	(020) 2553 5090 / 2553 5091	VSBL0000026
26	Chinchwad (ATM)	S. No. 3460, C. S. No. 1814/1815, Shop No. 11, 12, 13, Kunal River Side, Chinchwad Gaon, Chinchwad, Pune 411 033	(020) 27357727 / 2735172	VSBL0000027
27	Sangli (ATM)	Shop No. 1 to 3, Samarth Icon, C.T.S. No. 8899, 8900, 8901 & 8902 Vishrambaug, Sangli 416 415	(0233) 2302228 / 2301230	VSBL0000028
28	Belgavi (ATM)	CTS. No. 1498/1, Paranjape Building, Deshpande Lane, Nargundkar Bhawe Chowk, Belgavi Market, Belgavi, Karnataka 590 001	09481532929 (0831) 2432929	VSBL0000029

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*अटी व नियम लागू



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Head Office

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Phone : 020-2426 1755 / 2745 Fax : 020-2426 0577

Email : vsbl@vishweshwarbank.com ■ Website : www.vishweshwarbank.com