

‘अर्थ’ सार्थ करणारी बँक



दि विश्वेश्वर
सहकारी बँक लि., पुणे



45th
ANNUAL REPORT
2016-17

THE VISHWESHWAR SAHAKARI BANK LTD., PUNE

(MULTI-STATE BANK)

Head Office : 471/472, Market Yard, Gultekdi, Pune 411 037 (Maharashtra)

www.vishweshwarbank.com

शुभाशीर्वाद



प. पू. ज्ञानसिंहासनाधिस्वर श्री श्री श्री १००८
जगद्गुरु विश्वेश्वर शिवाचार्य महारवामीजी, काशी

संस्थापक



कै. बाबुराव हरपळे

संस्थापक अध्यक्ष



कै. नामदेवराव रुकारी

संस्थापक



कै. भरतशेठ गाडवे

THE VISHWESHWAR SAHAKARI BANK LTD., PUNE

(Multi-State Bank)

Registration No.
PNA/BNK/204/72 Dt. 18.09.1972

License No.
UBD/MH 976 P Dt. 03.08.1988

Multi-State Reg. No.
MSCS/CR/393/2011 Dt. 08.02.2011

BOARD OF DIRECTORS

Shri. Suniel Namdeorao Rukari	Chairman
Shri. Govind Fakirrao Kamthe	Vice-Chairman
Shri. Anil Bharatsheth Gadve	Director
Shri. Bapusaheb Narayanrao Dhankawade	Director
Shri. Sharad Ganpatrao Hapse	Director
Shri. Rajendra Ramesh Mirje	Director
Shri. Amol Ashok Maniyar	Director
Shri. Nandkumar Vasantrya Honrao	Director
Sou. Kalpana Sharad Ganjiwale	Director
Sou. Simantini Kiran Todkar	Director
Shri. Ratnakar Muralidhar Deole	Expert Director
Shri. Manoj Vasant Sakhare	Expert Director
Dr. Chintamani Gopal Vajapurkar	Chief Executive Officer

Statutory Auditor
M/s. S D Medadkar & Co.
Chartered Accountants, Pune

Head Office : 471 / 472, Market Yard, Gultekdi, Pune 411 037, Maharashtra.
Phone : (020) 2426 1755 / 2745 • Fax : (020) 2426 0577 • Customer Care : 98819 09700
• Email : vsbl@vsnl.net • website : www.vishweshwarbank.com



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NOTICE OF 46th ANNUAL GENERAL BODY MEETING

(Only for members)

46th Annual General Meeting of The Vishweshwar Sahakari Bank Ltd., Pune will be held on Monday, 26th June 2017 at 5.00 p.m. at Late S. M. Joshi Sabhagruh, 191/192, Navi Peth, Near Patrakar Bhavan, Ganjwe Chowk, Pune 411 030 to transact the following business. Members are requested to attend the meeting.

AGENDA FOR THE MEETING

1. To read and confirm the minutes of the Annual General Meeting held on 20th May 2016.
2. To consider and adopt the Annual Report for the year 2016-17 and Balance Sheet as at the end of 31st March 2017 and Profit and Loss Statement for the period of 2016-17 of the Bank and to consider the suggestions, questions received in writing from the members.
3. To consider & approve appropriation of profit for the year 2016-17 as suggested by the Board of Directors.
4. To consider Statutory Audit Report from M/s S. D. Medadkar & Co., Chartered Accountants for the financial year 2016-17 and compliance of Statutory Audit report for the financial year 2015-16.
5. To appoint Statutory Auditors recommended by Board of Directors for the financial year 2017-18 and authorize Board of Directors to fix their remuneration.
6. To approve the appointment of Internal Auditors recommended by Board of Directors and to fix remuneration for the year 2017-18. To authorize Board of Directors to appoint Internal Auditors for 2018-19 and to fix their remuneration.
7. To take a note of loans and advances sanctioned and outstanding from the directors and their relatives during the financial year 2016-17 as per section 39(3) of The Multi-state co-operative Societies Act, 2002.
8. To consider and approve one time settlement of loans and advances sanctioned by Board of Directors during the financial year 2016-17.
9. To approve One Time Settlement Scheme for 2017-18.
10. To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
11. Any other subject by the permission of Hon. Chairman.

Place : Pune

Date : 9th June 2017

On Behalf of Board of Directors,
Dr.Chintamani Vijapurkar
Chief Executive Officer

Note :

If the meeting is adjourned for want of quorum, the said adjourned meeting will take place at 5.30 pm at the above place on the same day and shall conduct the business irrespective of the number of members present.



दि विश्वेश्वर सहकारी बँक लि., पुणे

(मल्टीस्टेट बँक)

मुख्य कार्यालय : 471 / 472, गुलटेकडी, मार्केट यार्ड, पुणे 411 037, फोन (020) 2426 1755 / 2745

ई मेल : vsbl@vsnl.net , संकेतस्थळ : www.vishweshwarbank.com

46 व्या वार्षिक सर्वसाधारण सभेची नोटीस (केवळ सभासदांसाठी)

दि विश्वेश्वर सहकारी बँक लि., पुणे या बँकेची ४६ वी वार्षिक सर्वसाधारण सभा सोमवार, दि. २६ जून २०१७ रोजी सायं. ५.०० वाजता 'कै. एस. एम. जोशी सभागृह' १९१/१९२, नवी पेठ, गांजवे चौक, पत्रकार भवन शेजारी, पुणे ४११०३० या ठिकाणी खालील विषयांवर विचार करून, निर्णय घेण्यासाठी आयोजित केली आहे. तरी सदर सभेस सभासदांनी उपस्थित रहावे ही विनंती.

सभेपुढील विषय

१. दि. २० मे २०१६ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
२. मा. संचालक मंडळाने तयार केलेला वर्ष २०१६-१७ चा वार्षिक अहवाल व दि. ३१ मार्च २०१७ चा ताळेबंद आणि वर्ष २०१६-१७ चे नफा-तोटा पत्रक स्वीकृत करणे व सभासदांकडून अहवालासंबंधी आलेल्या लेखी प्रश्न/सूचनांचा विचार करणे.
३. मा. संचालक मंडळाने सुचविलेल्या वर्ष २०१६-१७च्या नफा वाटणीची नोंद घेणे व मंजुरी देणे.
४. मा. वैधानिक लेखापरीक्षक मे. एस. डी. मेडदकर अँड कंपनी यांच्याकडून प्राप्त झालेल्या वर्ष २०१६-१७ च्या वैधानिक लेखा परिक्षण अहवालाची व वर्ष २०१५-१६ च्या वैधानिक लेखापरीक्षण अहवालाच्या दोष दुरुस्ती पूर्तता अहवालाची नोंद घेणे.
५. आर्थिक वर्ष २०१७-१८साठी मा. संचालक मंडळाने शिफारस केलेल्या मा. वैधानिक लेखा परिक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
६. आर्थिक वर्ष २०१७-१८साठी मा. संचालक मंडळाने मा. स्थानिक लेखापरिक्षकांच्या केलेल्या नेमणूकीस व मेहनतान्यास मान्यता देणे व वर्ष २०१८-१९साठी स्थानिक लेखा परिक्षकांची नेमणूक करण्याचे व मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
७. बहुराज्यीय सहकारी संस्था अधिनियम २००२ कलम ३९(३) नुसार, बँकेचे संचालक व त्यांच्या नातेवाईकांना वर्ष २०१६-१७ मध्ये दिलेल्या कर्जाची माहिती घेणे.
८. आर्थिक वर्ष २०१६-१७ मध्ये मा. संचालक मंडळाने मंजूर केलेल्या एक रकमी कर्ज परतफेड प्रस्तावांची नोंद घेणे.
९. वर्ष २०१७-१८ साठी एकरकमी परतफेड योजनेस मान्यता देणे.
१०. सदर वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
११. मा. अध्यक्ष यांचे परवानगीने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : पुणे

दिनांक : ९ जून २०१७

मा. संचालक मंडळाच्या आज्ञेवरून,
डॉ. चिंतामणी वैजापूरकर
मुख्य कार्यकारी अधिकारी

विशेष सूचना :

गणसंख्येच्या अभावी सभा तहकूब झाल्यास, सदर वार्षिक सर्वसाधारण सभा त्याच दिवशी वरील ठिकाणी सायं. ५.३० वाजता घेण्यात येईल व त्या सभेस गणसंख्या नसली, तरी वरील विषयांचे कामकाज होईल.

या अहवाल वर्षात :

- दि. १८ सप्टेंबर २०१६ रोजी काश्मिरमध्ये उरी इथल्या भारतीय लष्कराच्या तुकडीवर, दहशतवाद्यांनी केलेल्या हल्ल्यात १९ जवान हुतात्मा झाले
 - जम्मू काश्मिरमधील दहशतवादी हल्ल्यात फुरसुंगी येथील जवान लान्सनायक सौरभ नंदकुमार फराटे
 - माजी केंद्रीय मंत्री, पद्मभूषण बाळासाहेब विखे पाटील
 - तामिळनाडूच्या मुख्यमंत्री श्रीमती जे. जयललिता
 - पुण्याचे माजी महापौर व माजी राज्यमंत्री श्री. चंद्रकांतजी छाजेड
 - बँकेच्या पॅनलवरील अॅड. कौस्तुभ जंगम यांचे सासरे श्री. सी. एन. हिरेमठ
 - महेश बँकेचे संस्थापक सदस्य श्री. महेशजी कासट
 - दि पुना ब्लाईंड मेन्स असोसिएशनचे अध्यक्ष (प्रेसिडेंट) पद्मश्री निरंजन प्राणशंकर पंड्या
 - समाजशास्त्राचे ज्येष्ठ अभ्यासक, शिक्षणतज्ञ आणि कोल्हापूरच्या शिवाजी विद्यापिठाचे माजी कुलगुरु डॉ.द. ना. धनागरे
 - ज्येष्ठ नाट्य समीक्षक, मराठी रंगभूमीचे अभ्यासक डॉ. वि. भा. देशपांडे
 - महाराष्ट्र टाईम्सचे दिर्घकाळ संपादक असलेले श्री. गोविंदराव तळवळकर
 - बँकेचे गोल्ड व्हॅल्युअर श्री. वसंत यशवंत लष्करे यांचे मुलगी व जावई यांचे अपघाती निधन झाले
 - सभासद व श्रीमंत दगडूशेठ हलवाई गणपती ट्रस्टचे पदाधिकारी मा. श्री. दत्तात्रय शिवराम सुर्यवंशी
 - सभासद व महाराष्ट्र वीरशैव सभेचे माजी सरचिटणीस मा. श्री. भिमाशंकर उर्फ काका महालिंग सोलापूर
 - सभासद व माजी संचालिका श्रीमती मंगलाताई रत्नाकर रुकारी
 - माजी संचालक मा. श्री. दिलीप ड्याह्याभाई मेहता यांच्या मातोश्री श्रीमती सरस्वतीताई ड्याह्याभाई मेहता
 - सभासद श्री. राजोपाध्ये भालचंद्र रामकृष्ण यांच्या पत्नी सौ. राजोपाध्ये सुनिता भालचंद्र
 - सभासद व बँकेतील सेवक श्री. सुहास शिवराज महाजन यांच्या मातोश्री श्रीमती सुमनताई शिवराज महाजन
 - सभासद श्री. भालचंद्र जगताप यांच्या मातोश्री श्रीमती लिलावती गुलाबराव जगताप
 - सभासद श्री. रामचंद्र बाबुराव जेधे
 - श्री. योगेश लुणीया यांच्या मातोश्री श्रीमती पानकंवरबाई लुणीया व पत्नी सौ. सारीका योगेश लुणीया
 - बँकेचे सभासद व पंढरपूर शाखेचे खातेदार श्री श्रीशैल्य दगडू भोगावकर
 - सभासद श्री. शांताराम एकनाथ पोरे
 - सौ. जयमाला जयसिंग जेधे
 - श्रीमती संजीवनीताई प्रभाकर रुकारी
 - सौ. सुशिलाताई जयसिंग देशमुख
 - श्री. नामदेव गोविंद कामटे
 - श्री. विजय मधुकर कातुरे
 - सेवक सौ. मंजिरी प्रमोद लिमये
 - बँकेचे माजी सेवक नारायण मल्लिकार्जुन जठार
 - बँकेचे मुख्य कार्यकारी अधिकारी डॉ. चिंतामणी गोपाळ वैजापूरकर यांचे सुपुत्र चि. वेदांग वैजापूरकर
 - उप सरव्यवस्थापक, श्री. नारायण डोळे यांच्या मातोश्री सौ. मालतीताई नागेश डोळे व काका श्री. सदाशिव यशवंत डोळे
 - सेवक श्री. बापूसाहेब शिवाजी गिरमे यांचे वडिल शिवाजी गिरमे
 - सेवक श्री. विराग दत्तात्रय करमरकर यांच्या मातोश्री सौ. सुमती दत्तात्रय करमरकर
 - सेवक श्री. योगेश विठ्ठल कदम यांचे वडिल श्री. विठ्ठल कदम
 - सेवक श्री. संतोष रघुनाथ ओमले यांचे वडील श्री. रघुनाथ लहू ओमले
 - सेवक श्री. योगेश गणपत लोणकर यांच्या मातोश्री श्रीमती मिनाक्षी गणपत लोणकर
 - सेवक श्री. राजेंद्र तुकाराम डोंगरे यांचे वडिल श्री. तुकाराम पंढरीनाथ डोंगरे
- याशिवाय ज्ञात व अज्ञात सर्व व्यक्ती, सेवकांचे कुटुंबीय तसेच बँकेचे सभासद, ठेवीदार, खातेदार, हितचिंतक, ज्यांचे या अहवाल वर्षात निधन झाले, अशा सर्वांना

विश्वेश्वर बँक परिवाराच्या वतीने भावपूर्ण श्रद्धांजली!



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45 वा संचालक मंडळाचा अहवाल सन 2016-17 (45th Board of Directors Report 2016-17)

मान्यवर सभासद बंधू आणि भगिनी,

मा. संचालक मंडळाच्यावतीने आपल्या बँकेचे दि. ३१.०३.२०१७ रोजीचे कार्य परिणाम वार्षिक अहवाल लेखापरिक्षित आर्थिक पत्रकांसह आपणासमोर सादर करताना मला आनंद होत आहे.

आपल्या बँकेचे मागील दोन वर्षातील ठळक कार्यपरिणाम सोबत पुढीलप्रमाणे आहेत -

(रुपये कोटीत)

तपशील	३१.०३.२०१७	३१.०३.२०१६
ठेवी	१६११.७२	१५०६.९५
कर्जे	९३४.५९	९७५.३३
एकूण व्यवसाय	२५४६.३१	२४८२.२८
निव्वळ नफा	१५.३३	१५.०२
ठेवी कर्ज गुणोत्तर	५७.९९	६४.७२
खेळते भांडवल	१८०९.९५	१६८५.८६
भांडवल पर्याप्तता गुणोत्तर	१५.७० %	१४.२६%
ढोबळ एनपीए प्रमाण	६.०६ %	३.६८%
निव्वळ एनपीए प्रमाण	३.४० %	१.४५%
लाभांश	१२% प्रस्तावित	१२%

आपल्या बँकेचा एकूण व्यवसाय २५४६.३१ कोटीपेक्षा अधिक झाला आहे, व्यवसायातील वाढ ६४.०३ कोटी एवढी झाली आहे.

आपल्या बँकेच्या CASA ठेवींमध्ये निश्चलनीकरणामुळे वाढ ५२.८१ कोटींची म्हणजेच मागील वर्षीच्या तुलनेत १६.२१% ची वाढ झाली आहे.

Dear Members,

I am greatly privileged and proud to welcome all members on behalf of the Board of Directors. I am happy to present the 45th Annual Report in front of you all along with the Audited statements of Account for the year ended 31st March 2017.

Performance highlights of the bank for last 2 years.
(Rs. crore)

Particulars	31.03.2017	31.03.2016
Deposits	1611.72	1506.95
Advances	934.59	975.33
Business Mix	2546.31	2482.28
Net Profit	15.33	15.02
CD RATIO	57.99%	64.72%
Working Capital	1809.95	1685.86
CRAR	15.70%	14.26%
Gross NPA %	6.06%	3.68%
Net NPA %	3.40%	1.45%
Dividend %	12.00% (Proposed)	12.00%

The Total Business of the bank has crossed the mark of Rs. 2546.31 crore. The CASA Deposits are increased by Rs. 52.81crore which is more by 16.21% as compared to previous year. This is mainly due to demonitisation. Increase in CASA lead to reduction in cost of deposits and cost of funds.

The investment portfolio of the Bank registered a growth of about 25% as compared to previous year. During the year there is substantial increase in the income

मला आपणास कळविण्यात आनंद होतो की, बँकेच्या गुंतवणूकीमध्ये यावर्षी २५% ची वाढ झाली आहे. यावर्षी गुंतवणूकीमधून आपण ५.०३ कोटी एवढा नफा कमावला आहे मागील वर्षी आपण १.४९ कोटी एवढाच नफा कमवू शकलो होतो. ही वाढ ३६०% पेक्षा अधिक आहे. गुंतवणूकीवर मिळणाऱ्या व्याजातदेखील मागीलवर्षीच्या तुलनेत २३.५% एवढी वाढ झाली आहे. बँकींगच्या दृष्टीने आवश्यक तरलता (Liquidity) संपूर्ण वर्षभर बँकेने समाधानकारक रित्या राखली आहे.

जागतिक अर्थव्यवस्था :

बहुतांश सर्व देशांसाठी अर्थ व्यवस्थेची वाढ सामान्यच राहिली. अमेरिकन राष्ट्राध्यक्षांची निवडणूक, ब्रिटनचे युरोपियन युनियनमधून बाहेर पडणे व ब्रिटिश प्रधानमंत्र्यांचा अनपेक्षित राजीनामा आणि सिरीयातील गृह युद्ध या जागतिक अत्यंत महत्त्वपूर्ण गोष्टी या वर्षात घडल्या. अमेरिकेतील निवडणूका डिसेंबर २०१६ मध्ये संपल्यानंतर त्यांच्या फेडरल रिझर्व्हचा कमिटीने दोन ते तीन वेळा व्याजदर वाढीबाबत सुतोवाच केले. त्याप्रमाणे स्थिर आर्थिक वाढीसाठी व नोकऱ्यांमध्ये वाढ होण्यासाठी फेडरल रिझर्व्हने दि. १६.०३.२०१७ रोजी व्याजदरात वाढ केली.

भारतीय अर्थव्यवस्था :

आंतरराष्ट्रीय नाणेनिधी (IMF) व केंद्रीय सांख्यिकीय संस्था यांनी प्रकाशित केलेल्या अहवालांनुसार झपाट्याने वाढणारी अर्थव्यवस्था म्हणून भारतीय अर्थव्यवस्था उदयास आली आहे. वर्ष २०१५-१६ च्या अर्थशास्त्रीय सर्वेक्षणानुसार भारतीय अर्थव्यवस्था ही वर्ष २०१७ - १८ मध्ये देखील ७ % पेक्षा अधिक वृद्धीदर गाठेल असे अनुमान आहे. भारतीय अर्थव्यवस्थेला चालना देण्याच्यादृष्टीने आवश्यक असा वस्तु, सेवा, कर कायदा मंजूर झाला असून, त्यानुसार भारतातील बहुतांश अप्रत्यक्ष कर समाप्त होणार आहेत. यामुळे केंद्र व राज्य सरकारचे अप्रत्यक्ष कर संपुष्टात येणार असून, संपूर्ण भारतात एकसमान करप्रणाली लागू होईल. हा एक तिहासिक बदल आहे. केंद्र सरकारने घेतलेल्या निश्चलनीकरणाच्या निर्णयानंतर देखील माहे डिसेंबर २०१६ अखेर ७% वृद्धीदर कायम ठेवण्यात भारतीय अर्थव्यवस्था यशस्वी झाली आहे. बँकींग क्षेत्रात यंदा कर्जाच्या विशेषतः अनुत्पादक कर्जे, निश्चलनीकरण व व्याजाचा अधिभार यामुळे प्रचंड उलथापालथ झाली आहे. सार्वजनिक क्षेत्रातील बँकांना चार वर्षांच्या कालावधीत ७०,००० कोटी टप्प्या टप्प्याने वितरीत करण्यात येणार आहेत. दि. ०६.०४.२०१७ रोजी जाहीर द्वैमासिक पतपुरवठ्याच्या योजनेनुसार रिझर्व्ह बँकेने अर्थव्यवस्थेतील अतिरिक्त तरलता नियंत्रीत करण्याच्या दृष्टीने रिर्व्हर्स रेपो दर वाढविला आहे.

निश्चलनीकरण

दि. ०८.११.२०१६ रोजी ₹ १०००/- व ₹ ५००/- च्या

which is due to a handsome Profit on sale of Securities and considerable rise in Interest on Investments. The profit on sale of securities for 2016-17 is Rs. 5.03 Crore as against Rs. 1.49 Crore as compared to previous year.

Profit on Sale of Securities is increased by 361% and Interest on investments is increased by about 24% as compared to previous year. Liquidity position was comfortable throughout the fiscal 2016-17.

Global Economy :

In the year 2016, the global economic growth remained easy in most of the countries. The major event globally took place were Civil war in Syria, Brexit- (Britain leaving European Union and the unexpected resignation of Britain's Prime Minister) and the U.S. presidential election. After the USA election results, in December 2016 the U S Federal Reserve committee declared that there will be at least two to three projected rate increases in 2017 and would be followed by another three increases in both 2018 and 2019. The U.S. Federal Reserve raised interest rates on 16th March 2017 for the second time in last three months, a move encouraged by the country's steady economic growth and the robust job gains. The decision to lift the target overnight interest rate by 25 basis points to a range of 0.75 percent to 1.00 percent marked a convincing step in the Fed's effort to return monetary policy to a more normal footing.

Indian Economy

India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund (IMF). According to the Economic Survey 2015-16, the Indian economy will continue to grow more than 7 per cent. To give boost to the economy GST (Goods and Services Tax) bill was passed on 8 August 2016. GST is a proposed system of indirect taxation in India merging most of, the existing taxes into a single system of taxation. It would be a comprehensive indirect tax on the manufacture, sale and consumption of goods and services throughout India, to replace taxes levied by the state and central government. Till December 2016, India has maintained its GDP Growth target to 7% in spite of surprise but a needed demonitisation step taken by Indian Government. On the banking front this year banks have faced a roller coaster ride on the fronts of Bad Loans, Demonitisation, and Interest Burden. On the banking front the government has promised to provide Rs 70,000 crore capital to public sector banks across four years. According to the proposal, Rs 25,000 crore would be invested this fiscal year and a similar amount next year, while the balance would be infused in equal

नोटा चलनातून रद्द करण्याचा निर्णय जाहीर झाला. देशातून काळ्या पैशाचे निर्मूलन होण्यासाठी रोख रकमेचा कमीत कमी वापर व्हावा म्हणून निश्चलनीकरणाचा निर्णय घेण्यात आला. अर्थव्यवस्थेला चालना मिळावी व दहशतवाद्यांना होणारा पतपुरवठा कमी व्हावा हा प्रमुख उद्देशदेखील यामागे होता. सेवकांनी केलेल्या अखंड कामाच्या जोरावर आणि संबंधित सर्व सभासद, खातेदार यांच्या सहकार्यामुळे आम्ही निश्चलनीकरणाच्या कठीण काळात यशस्वीपणे काम करू शकलो आहोत. एवढेच नव्हे तर आपल्या बँकेने निश्चलनीकरणानंतर लगेच अंतर्गत लेखापरिक्षण करून घेतले आहे. त्याचप्रमाणे रिझर्व्ह बँक ऑफ इंडियानेदेखील याबाबतची तपासणी केली असून, सदर तपासणी समाधानकारक झाली आहे. ₹ ५०० व १०००/- च्या नोटा चलनातून बाद करण्यात आल्यामुळे सर्वसामान्य जनतेने आपल्या गरजांनुसारच खर्च ठरविले त्यामुळे माहे नोव्हेंबर व डिसेंबर या कालावधीत लाक्षणिक उपभोग कमी नोंदवला गेला. या काळात बँकेच्या ग्राहकांनी चांगले सहकार्य केले असून, बँकेच्या सेवकांनी अपार परिश्रम घेतले आहेत. या सर्वांचे मी आभार मानतो

लाभांश :

संचालक मंडळाने यावर्षीसुद्धा १२% लाभांश प्रस्तावित केला आहे.

नफा वाटणी :

बहुराज्यीय सहकारी संस्था कायदा २००२ आणि आपल्या बँकेचे पोटनियम यांच्या आधिन राहून संचालक मंडळाने सुचविलेली नफा वाटणी पुढीलप्रमाणे आहे.

अ. क्र.	तपशील		रकम
१	वैधानिक राखीव निधी	२५%	३,८३,३७,०८०.४४
२	सर्वसाधारण राखीव निधी	१०%	१,५३,३१,८३५.०८
३	शैक्षणिक फंड	१%	१५,३३,१८४.००
४	संभाव्य नुकसानपोटीची तरतूद		२,००,००,०००.००
५	लाभांश		५,७३,००,०००.००
६	सानुग्रह अनुदान		१,२१,४०,०००.००
७	सेवक कल्याण निधी		४,५१,२४५.२५
८	सभासद कल्याण निधी		४,५०,०००.००
९	देणग्या		१०,२५,०००.००
१०	सुवर्ण महोत्सव निधी		२५,००,०००.००
११	गुंतवणूक चढ उतार निधी		४२,५०,०००.००
	एकूण		१५,३३,१८,३४४.७७

installments over the following two years. In the current policy on 06th April 2017, RBI holds the policy rate but raised reverse repo rate. The rise in reverse repo is to control liquidity surplus in economy.

Demonitisation :

The news of withdrawal of the legal tender status of Rs 500/- and Rs 1000/- notes hit on 8th Nov 2016. The demonetisation of currency is intended to push the economy towards a less cash society to eliminate the menace of black money from the country. The move was mainly to curb Terror funding, eradication of black money and to give a boost to the economic growth. With the relentless efforts of the staff, we have succeeded the task of demonitisation in time. Our bank has not only successfully completed the task of demonitisation but also conducted an internal audit after the demonization. Simultaneously RBI has also conducted inspection in this respect and which was satisfactory. There was a decline in consumption in November and December as people were uncertain about spending after the government announced to withdraw the legal tender of old Rs 500 and Rs 1,000 notes. After demonitisation, banks flush with liquidity resulting in to very tepid credit growth.

Dividend :

The board has recommended a dividend @ 12% p.a. on the Equity Share Capital on Pro Rata basis.

Appropriation of Profits :

In compliance with the byelaws of the bank and provisions of Multi-State Co-operative Societies Act 2002, the Board has recommended the following appropriation to be made out of profit of the bank.

S. No	Particulars		Amount is Rs.
1	STATUTORY RESERVE FUND	25.00%	3,83,37,080.44
2	RESERVE FOR UNFORSEEN LOSSES	10.00%	1,53,31,835.08
3	EDUCATION FUND	1.00%	15,33,184.00
4	PROVISION FOR CONTINGENCIES		2,00,00,000.00
5	DIVIDEND		5,73,00,000.00
6	EX-GRATIA		1,21,40,000.00
7	SEVAK KALYAN NIDHI		4,51,245.25
8	SABHASAD KALYAN NIDHI		4,50,000.00
9	DONATIONS		10,25,000.00
10	GOLDEN JUBILEE		25,00,000.00
11	INVESTMENT FLUCTUATION RESERVE		42,50,000.00
	Total		15,33,18,344.77

सामाजिक कार्य :

बँक समाजाप्रतीचे आपले उत्तरदायित्व पूर्ण करण्यास तत्पर असते. स्वच्छतेचे महत्व सगळ्यांना पटलेले आहेच, बँकेने ग्रामीण भागातील स्वच्छतेसाठी पुढाकार घेवून, फुरसुंगी येथील शाळेत मुलींसाठी स्वच्छतागृहाचे बांधकाम केले आहे. त्याचप्रमाणे गरजू विद्यार्थ्यांसाठी वहा व शालेय साहित्याचे वाटप केले आहे. याशिवाय सामाजिक जाणीवेतून बँकेने रुपी को - ऑप. बँक लि., यांना कॉम्प्युटर व अन्य सामुग्री वापरावयास दिली आहे.

सभासद कल्याण निधी योजनेअंतर्गत या वर्षात ३ सभासदांना एकूण Rs. २५,०००/- इतक्या रकमेचे वाटप करण्यात आले आहे.

पर्यावरण संतुलन :

कागदाचा वापर कमी करण्याबाबत पुढाकार घेऊन मागील वर्षापासून बँकेने मोठ्याप्रमाणात अहवाल छपाई टाळली असून आपल्या बँकेचा वार्षिक अहवाल आता बँकेच्या संकेतस्थळावर उपलब्ध करून दिला आहे.

तंत्रज्ञान :

वित्त क्षेत्रात झालेल्या बदलांमुळे बँकींगमध्ये देखील सुधारणा होत आहेत. बदलाच्या या वेगाबरोबर राहण्यासाठी बँकींग क्षेत्राने नवनविन तंत्रज्ञान आत्मसात केले आहे. बँकांनी तंत्रज्ञान केंद्री नविन पिढीस आकर्षित करण्यासाठी त्यांना तंत्रज्ञानाधिष्ठीत सेवा देवू केल्या आहेत. भारतीय राष्ट्रीय भुगतान निगम यांनी तयार केलेल्या युपीआय या सेवेमुळे बँकींग क्षेत्रात मोठे बदल झाले आहेत. यामुळे आता ग्राहकांच्या बोंटांवर बँकींग व्यवहार आले आहेत. आपली बँक सुद्धा या नवनविन सेवा देत आहे आणि त्यांच्यात आवश्यकते नुसार सुधार व वाढ देखील करत आहे. याचाच एक भाग म्हणून बँकेने यावर्षी फुरसुंगी येथे ऑफ साईट ATM चालू केले आहे.

CVV Enabled Debit Cards :

इ कॉमर्स करण्यासाठी इलेक्ट्रॉनिकली रक्कम पाठविणे आवश्यक असते. इलेक्ट्रॉनिक पेमेंटसमुळे कागद, व्यवहारांसाठीचे प्रभार, कामासाठीची मजुरी इ. कमी होते. यामुळे संस्थेला / व्यवसायाला वाढ करण्यास संधी मिळते. या सर्वांचा विचार करून आणि ग्राहकांच्या सोईकरीता आपल्या बँकेने CVV Enabled Debit Cards देण्याची सुविधा चालू केली आहे.

ग्राहक या सेवेचा उपयोग करून आपल्या निकडीच्या गरजा भागवू शकतात.

ठळक घडामोडी :

१. कर्नाटकमधील दुसरी आणि बँकेची २९ वी शाखा बेळगावी येथे चालू करण्यात आली.
२. बुधवार पेठ शाखेचे नव्या जागेत स्थलांतर करण्यात आले.

Commitment towards society :

The bank is always committed towards social responsibility. The bank understands the importance of need of sanitation in rural areas hence have contributed towards building toilets for school girls at Fursungi in Haveli Taluka. Similarly the bank has donated stationery and notebooks to students. Similarly, the bank has made available computers and other peripherals to Rupee Co-operative Bank in Pune.

Go paperless, save trees :

From the previous year, we are publishing the Annual Report on our website and not printing plenty of annual reports. During the year the bank has contributed Rs. 25,000/- from the Member welfare Fund to 3 of our members for their medical expenses.

Technology :

The Financial Sector Reforms have completely changed the face of Indian Banking Industry into a regulated and organized banking industry. Due to the fast pace of globalization banking industry has adapted itself with the latest technology. The banks have targeted the tech-savvy new generation and offer them the technology based services. The launch of UPI by the National Payments Corporation of India (NPCI) has opened the gates for innovation in the banking industry. Now the banks are on the finger-tips of the tech-savvy customers in their mobiles. Our bank too has offered services with the help of the latest technology and is constantly expanding the sphere of these services. The bank has introduced many services in this year to cater the customers' needs. These include introducing off-site ATM facility at Fursungi.

Introduction of CVV enabled e commerce Debit Cards :

E-Commerce or Electronics Commerce sites accept electronic payment where electronic payment refers to paperless monetary transactions. Electronic payment has revolutionized the business processing by reducing paper work, transaction costs, labour cost. It is a user friendly and less time consuming than the manual processing which help the businesses /organization to expand its market reach / expansion. Considering these factors and to serve our customers' better, during the year the bank has introduced a CVV enabled Debit Card with E-commerce facility.

Customers can use this facility to make utility payments. The bank has also offered Mobile Point of Sale facility to its trade customers and wants to expand this service.

Highlights of some major events :

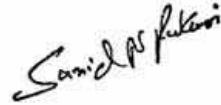
- Second branch opening in Karnataka State at Belgavi

३. वर्ष २०१६ करीता उत्कृष्ट व्यवसायासाठीचा बँको पुरस्कार प्राप्त झाला.
४. वर्ष २०१६ मधील उत्कृष्ट पेमेंट सिस्टीम्सकरीताचा बँकींग फ्रंटियरचा पुरस्कार प्राप्त झाला.
५. मार्च २०१६ अखेर अनुत्पादक कर्जाचे प्रमाण ५% कमी राखल्याबाबत पुणे जिल्हा नागरी सहकारी बँक्स असोसिएशन मार्फत गौरविण्यात आले आहे.
६. वैद्यकीय व्यवसायिकांसाठी आरोग्य धन योजना सुरु करण्यात आली.
७. सेवकांच्यात आरोग्य विषयक जागृती व्हावी यासाठी योगदिनाचे आयोजन करण्यात आले होते.
८. पुणे व मुंबई येथे विविध विषयांवर लोकसत्तातर्फे आयोजित करण्यात आलेल्या वक्तृत्व स्पर्धांचे प्रायोजकत्व भूषविण्याचा सन्मान बँकेस लाभला.

मान्यवर सभासद, ग्राहक, हितचिंतक, रिझर्व्ह बँकेचे अधिकारी केंद्रीय व राज्य पातळीवरील सहकार खात्यातील अधिकारी लेखा परिक्षक, वैधानिक सल्लागार, व्हॅल्युअर्स, सेवा पुरवठादार यांचे संचालक मंडळाच्यावतीने मी आभार मानतो. बँकेच्या उच्च व्यवस्थापनातील अधिकारी व अन्य सेवकांनी बँकेच्या प्रगतीत दिलेल्या योगदानाबद्दल, त्यांच्या एकनिष्ठेबद्दल, प्रामाणिकतेबद्दल संचालक मंडळाच्या वतीने आभार मानतो.

धन्यवाद!

आपला विश्वासू,



सुनिल नामदेवराव रुकरी
अध्यक्ष

- Shifting of Budhwar Peth Branch at new and spacious premises.
- Banko Award 2016 – for excellent business performance
- Banking frontier Award for Best Payment system 2016.
- Pune Bank association has awarded the bank for maintaining the NPA level below 5 % consistently.
- ArogyaDhanYojanaforLoantoMedicalPractitioners
- YOGA day was celebrated in the Bank considering the health of the employees.
- The Bank has sponsored the elocution competition organised by Daily Loksatta, for different subjects in Pune and Mumbai.

I am thankful on behalf of all the board members for the consistent support and co-operation from members, customers, well-wishers, Reserve Bank of India officials, Central and state co-operative department officials, all auditors, Legal Advisers, all service providers and for their support and assistance. The Board expresses its sincere appreciation to all the Executives, Officers and Employees of the Bank for their loyalty, dedication, support and contribution in the bank's progress.

Thank You!

Yours Sincerely,



Sunil Namdeorao Rukari
Chairman

INDEPENDENT AUDITORS' REPORT

STATUTORY AUDITORS' REPORT

FOR THE YEAR ENDED 31ST MARCH, 2017

(Under Section 31 of the Banking Regulation Act, 1949 and Section 73(4) of Multi State Co-Operative Societies Act, 2002 and Rule 27 of Multi State Co-Operative Societies Rules)

To

The Members of The Vishweshwar Sahakari Bank Ltd., Pune

Report On the Financial Statements

1. We have audited the accompanying financial statements of The Vishweshwar Sahakari Bank Ltd as at 31st March, 2017, which comprise the Balance Sheet as at March 31, 2017, and Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of 28 branches.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act 1949(as applicable to Cooperative societies).

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, as shown by books of bank, and to the best of our information and according to the explanations given to us:

- (i) the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of state of affairs of the Bank as at 31st March 2017 in conformity with accounting principles generally accepted in India;
- (ii) the Profit and Loss Account, read with the notes thereon shows a true balance of profit, in conformity with accounting principles generally accepted in India, for the year covered by the account; and
- (iii) the Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date.

(iv) The bank is awarded 'A' class for the year 2016-17.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms prescribed under the Multi-State Co-Operative Societies Act, 2002, and rules made.

8. Subject to the limitations of the audit indicated in paragraph 1 to 5 above and as required under Rule 27(3) of Multi State Co-Operative Societies Rules, 2002. and subject also to the limitations of disclosure required therein, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory.
- (b) The transactions of the Bank, which have come to our notice have been within the powers of the Bank.
- (c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with the applicable accounting standards.

10. We further report that:

- (i) the Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
- (ii) in our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.
- (iii) the reports on the accounts of the branches audited by branch auditors have been dealt with in preparing our report in the manner considered necessary by us.

**For M/s. S D Medadkar & Co.
Chartered Accountants**

**Date: 19.04.2017
Place: Pune**

**(M No 040590)
(FRN 106128w)**

**Surendra Waikar
Partner**

अनुबंध 'अ' Annexure 'A'

बँकेचे नांव NAME OF THE BANK	दि विश्वेश्वर सहकारी बँक लि. पुणे(मल्टिस्टेट बँक) THE VISHWESHWAR SAHAKARI BANK LTD. PUNE (MULTISTATE BANK)
मुख्यकार्यालयाचा पत्ता HEAD OFFICE ADDRESS	471/472 मार्केट यार्ड, गुलटेकडी, पुणे 411037, 471/472, MARKET YARD, GULTEKADI, PUNE 411037
नोंदणी दिनांक DATE OF REGISTRATION	18.09.1972
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक DATE AND NO. OF RBI LICENSE	युबीडी/एमएच 976 पी दि. 03.08.1988 UBD/MH 976 P DATED 03.08.1988
कार्यक्षेत्र JURISDICTION	महाराष्ट्र राज्य व कर्नाटक राज्य MAHARASHTRA STATE & KARNATAKA STATE

(RS. IN LAKHS)

नियंत्रक कार्यालय व विस्तार कक्षांसह शाखा संख्या NO. OF BRANCHES INCLUDING CONTROLLING OFFICES EXTENSION COUNTERS	मुख्य कार्यालय शाखा H.O. + 28 BRANCHES	29
सभासदत्व	नियमित	22924
	नाममात्र	2863
वसुल भाग भांडवल PAID UP SHARE CAPITAL		4857
राखीव निधी RESERVE FUNDS		10532
ठेवी DEPOSITS	चालू CURRENT बचत SAVINGS मुदत TERM	12214 25654 123303
कर्जे ADVANCES	तारणी SECURED विनातारणी UNSECURED अग्रक्रम कर्जे % OF PRIORITY SECTOR ADVANCES	85994 7465 44.14%
बाहेरील कर्जे	जिल्हा मध्यवर्ती बँक DCC BANK महाराष्ट्र राज्य सहकारी बँक MSC BANK इतर OTHERS	- - -
गुंतवणुकी	जिल्हा मध्यवर्ती बँक DCC BANK महाराष्ट्र राज्य सहकारी बँक MSC BANK इतर OTHERS	833 300 73599
थकबाकी % OVERDUES		7.31%
लेखा परिक्षण वर्ग AUDIT CLASSIFICATION		A
आर्थिक वर्षातील निव्वळ नफा NET PROFIT OF THE FINANCIAL YEAR		1533
एकुण सेवक TOTAL STAFF		360
खेळता निधी WORKING FUNDS		180995

दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट बँक)
दिनांक 31-03-2017 रोजीचा ताळेबंद

31.3.2016 ₹	भाग भांडवल जबाबदाऱ्या व देणी Capital & Liabilities	₹	31.3.2017 ₹
100,00,00,000.00	1. भाग भांडवल Share Capital 1 अधिकृत भाग भांडवल प्रत्येकी रु. 50/- चे 20000000 भाग Authorised Share Capital 20000000 Shares of Rs.50/- each		100,00,00,000.00
46,38,38,400.00	2 वसुल भाग भांडवल प्रत्येकी रु. 50/- चे 9714954 भाग Paid Up Share Capital 9714954 Shares of Rs.50/- each		48,57,47,700.00
93,95,01,962.58	2. राखीव निधी Reserve Funds		105,32,34,196.74
29,14,34,510.26	1 वैधानिक राखीव निधी Statutory Reserve Fund	33,22,56,546.28	-
5,43,50,596.68	2 वैधानिक आकस्मिक निधी Statutory Reserve for unforeseen losses (10%)	6,93,69,356.68	
7,00,00,000.00	3 इमारत निधी Building Fund	7,50,00,000.00	
6,00,000.00	4 लाभांश समानीकरण निधी Dividend Equalisation Fund	6,00,000.00	
22,00,00,000.00	5 1. बुडित व संशयीत कर्ज निधी Bad and Doubtful Debts Reserve	25,75,00,000.00	
4,35,00,000.00	2. मानक जिंदगीवरील तरतूद Provision for Standard Assets	4,35,00,000.00	
12,80,000.00	6 सभासद कल्याण निधी Member Welfare Fund	14,75,000.00	
1,77,793.00	7 सेवक कल्याण निधी Sevak Welfare Fund	48,754.75	
3,75,00,000.00	8 प्रौद्योगिकी विकास निधी Technology Development Fund	1,75,00,000.00	
10,54,69,000.00	9 गुंतवणूक चढ-उतार निधी Investment Fluctuation Reserve	10,75,00,000.00	
4,30,00,000.00	10 गुंतवणूक घसारा निधी Investment Depreciation Reserve	4,30,00,000.00	
50,00,000.00	11 सुवर्ण महोत्सव निधी Golden Jubilee Fund	55,00,000.00	
43,16,074.64	12 सर्वसाधारण निधी General Reserve Fund	1,85,29,249.03	
1,05,00,000.00	13 आकस्मिक निधी Provision for contingencies	3,05,00,000.00	
59,00,000.00	14 विशेष निधी (आयकर कायदा १९६१ कलम ३६(१)(viii)अन्वये) Special Reserve (u/s 36(1)(viii) of Income Tax Act 1961)	59,00,000.00	
4,64,73,988.00	15 इमारत पूर्वमूल्यांकन निधी Building Revaluation Reserve	4,41,50,290.00	
-	16 Donation Fund	9,05,000.00	
-	3. बाहेरील कर्जे Borrowings		
1506,94,86,245.10	4. ठेवी Deposits		1611,71,63,023.08
1181,07,77,726.61	1 मुदत ठेवी Term Deposits	1233,03,29,769.06	
817,95,69,982.40	व्यक्तिगत Individuals	877,51,18,977.85	
222,55,76,059.00	सहकारी संस्था Co-operatives	200,92,57,931.00	
140,56,31,685.21	अन्य Others	154,59,52,860.21	
1647,28,26,607.68	बेरीज पुढील पानावर Total C/F		1765,61,44,919.82

THE VISHWESHWAR SAHAKARI BANK LTD., PUNE (Multi-State)

BALANCE SHEET AS ON 31-03-2017

31.3.2016 ₹	जिंदगी मालमत्ता व येणी Property & Assets	₹	31.3.2017 ₹
77,86,16,895.99	1. रोख व बँकांतील शिल्लक		84,92,80,613.11
8,72,97,126.00	Cash and Balance with Banks		
69.13.19.769.99	1 रोख शिल्लक Cash on Hand	19,26,07,601.00	
30,90,16,064.82	2 अन्य बँकांतील चालू खाती Current Account with Other Banks	65.66.73.012.11	
11,28,293.59	1 रिझर्व्ह बँक ऑफ इंडिया Reserve Bank of India	28,83,44,180.09	
	2 दि महाराष्ट्र स्टेट को-ऑप. बँक लि. मुंबई	15,29,593.59	
3,026.79	The Maharashtra State Co-op. Bank Ltd. Mumbai		
-	3 कर्नाटक राज्य सहकारी अपेक्स बँक कर्नाटक	3,026.79	
2,29,02,555.57	KSC Apex Bank Karnataka		
	4 जिल्हा मध्य. सह. बँक लि. पुणे सोलापूर व बेळगांव	2,99,43,821.57	
15,06,74,857.64	Dist. Central Co-operative Bank Ltd.		
	Pune Solapur & Belgaum		
19,99,27,882.74	5 स्टेट बँक ऑफ इंडिया व सहयोगी बँका	9,17,62,028.28	
	State Bank of India & Subsidiary Banks		
76,67,088.84	6 अन्य राष्ट्रीयकृत व व्यापारी बँका	23,18,49,746.75	
	Other Nationalised & Commercial Banks		
	7 अन्य सहकारी बँका Other Co-op. Banks	1,32,40,615.04	
111,34,31,125.07	2. अन्य बँकांतील मुदत ठेवी		179,31,99,472.55
50,00,000.00	Term Deposits with Other Banks		
	1 दि महाराष्ट्र स्टेट को-ऑप. बँक लि. मुंबई	3,00,00,000.00	
5,16,51,027.09	The Maharashtra State Co-op. Bank Ltd. Mumbai		
	2 जिल्हा मध्य. सह. बँक लि. पुणे सोलापूर व बेळगांव	8,32,66,066.57	
50,54,474.04	Dist. Central Co-op. Bank Ltd. Pune Solapur & Belgaum		
	3 स्टेट बँक ऑफ इंडिया व सहयोगी बँका	50,24,575.34	
24,63,81,938.52	State Bank of India & Subsidiary Banks		
	4 अन्य राष्ट्रीयकृत व व्यापारी बँका	12,44,70,223.36	
80,27,43,685.42	Other Nationalised & Commercial Banks		
26,00,000.00	5 अन्य सहकारी बँका Other Co-op. Banks	154,78,38,607.28	
	6. समाशोधन हमी निधी Settlement Guarantee Fund	26,00,000.00	
	(CCIL) Margin Money		
189,20,48,021.06	बेरीज पुढील पानावर Total C/F		264,24,80,085.66

दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट बँक)

दिनांक 31-03-2017 रोजीचा ताळेबंद

31.3.2016 ₹	भाग भांडवल जबाबदाऱ्या व देणी Capital & Liabilities	₹	31.3.2017 ₹
1647,28,26,607.68	बेरीज मागील पानावरून Total B/F		1765,61,44,919.82
<u>218.02.75,779.51</u>	2 बचत बँक ठेवी Savings Bank Deposits	<u>256,53.82,773.39</u>	
211,59,32,282.67	व्यक्तिगत Individuals	249,31,81,381.89	
2,97,89,777.48	सहकारी संस्था Co-operatives	2,55,93,825.17	
3,45,53,719.36	अन्य Others	4,66,07,566.33	
<u>107.84.32,738.98</u>	3 चालू ठेवी Current Deposits	<u>122.14.50,480.63</u>	
53,02,54,184.00	व्यक्तिगत Individuals	62,32,27,828.74	
3,92,50,706.76	सहकारी संस्था Co-operatives	3,83,60,286.77	
50,89,27,848.22	अन्य Others	55,98,62,365.12	
4,25,957.00	5. वसुलीसाठी बिले (दुबेरजी) Bills for Collection (contra)		5,49,289.00
2,381.00	6. शाखांतर्गत जुळवणी Branch Adjustments		2,459.00
18,39,81,924.19	7. एन.पी.ए. खात्यावरील थकित येणे व्याज राखीव निधी (दुबेरजी) Overdue Interest Reserve for NPA accounts (contra)		22,89,72,658.25
3,43,05,422.60	8. ठेवीवरील देणे व्याज तरतूद Provision for Interest Payable on Deposits		1,99,42,688.60
19,92,03,370.40	9. इतर देणी व तरतूदी Other Liabilities & Provisions		26,79,96,500.91
3,95,89,779.11	1 देय बिले व ड्राफ्ट्स Bills & Drafts Payable	4,97,28,410.30	
2,07,51,284.15	2 अनामत देणी Sundry Creditors	3,17,56,600.47	
22,060.00	3 जादा प्राप्त रोकड Cash Found in Excess	52,670.00	
15,874.00	4 देय सरचार्ज Surcharge Payable	7,035.00	
12,86,04,409.14	5 इतर देण्यांच्या तरतूदी (परिशिष्ट Schedule 'A') Provisions for other liabilities	17,81,83,936.14	
1689,07,45,662.87	बेरीज पुढील पानावर Total C/F		1817,36,08,515.58

THE VISHWESHWAR SAHAKARI BANK LTD., PUNE (Multi-State)

BALANCE SHEET AS ON 31-03-2017

31.3.2016 ₹	जिंदगी मालमत्ता व येणी Property & Assets	₹	31.3.2017 ₹
189,20,48,021.06	बेरीज मागील पानावरून Total B/F		264,24,80,085.66
478,64,39,050.00	3. गुंतवणूकी Investments		567,99,51,271.00
397,85,44,050.00	1 केंद्र व राज्य सरकारी रोखे Central & State Government Securities दर्शनी मूल्य Face Value - 462,46,00,000 बाजार मूल्य Market Value - 474,81,05,060	476,17,78,271.00	
-	2 अन्य विश्वस्त रोखे Other Trustee Securities	-	
25,77,26,000.00	3 सार्वजनिक व अन्य क्षेत्रातील गुंतवणूकी Investments in Public & Other Sectors	11,80,04,000.00	
1,69,000.00	4 सहकारी संस्थांच्या भाग भांडवलातील गुंतवणूकी Investments in Shares of Co-operative Institutions (परिशिष्ट Schedule 'B')	1,69,000.00	
55,00,00,000.00	5 मागणी करताच मिळणाऱ्या वा अल्प नोटिशीने मिळणाऱ्या ठेवी Money at call and short notice	80,00,00,000.00	
975,32,84,592.04	4. कर्जे Loans & Advances		934,59,38,709.90
376,71,51,180.02	1 अल्प मुदत (१५ महिन्यांपर्यंत) Short Term (Upto 15 Months)	353,48,61,706.76	
19,78,941.00	1 सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	51,93,256.79	
376,47,72,405.02	2 अन्य दृश्य तारण Other Tangible Securities	352,77,60,369.97	
3,99,834.00	3 जामिनकी Surety यापैकी of which	19,08,080.00	
28,92,86,980.23	1 थकबाकी Overdues	35,87,60,999.72	
15,92,62,706.20	2 एन.पी.ए. कर्जे NPA Advances	23,82,68,635.16	
272,48,67,928.31	2 मध्यम मुदत (१५ महिन्यांपेक्षा अधिक परंतु ६० महिन्यांपर्यंत) Medium Term (More than 15 Months but upto 60 months)	275,33,30,262.44	
7,17,462.00	1 सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	29,54,488.88	
224,48,57,963.03	2 अन्य दृश्य तारण Other Tangible Securities	219,84,25,777.56	
47,92,92,503.28	3 जामिनकी Surety यापैकी of which	55,19,49,996.00	
18,59,93,482.29	1 थकबाकी Overdues	22,12,56,291.66	
13,15,79,955.55	2 एन.पी.ए. कर्जे NPA Advances	19,87,24,135.31	
1643,17,71,663.10	बेरीज पुढील पानावर Total C/F		1766,83,70,066.56

दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट बँक)

दिनांक 31-03-2017 रोजीचा ताळेबंद

31.3.2016 ₹	भाग भांडवल जबाबदार्या व देणी Capital & Liabilities	₹	31.3.2017 ₹
1689,07,45,662.87	बेरीज मागील पानावरून Total B/F	-	1817,36,08,515.58
	6 देणे लाभांश Dividend Payable		
5,95,058.00	2012-2013	-	
4,99,800.00	2013-2014	4,84,026.00	
6,25,830.00	2014-2015	6,10,056.00	
-	2015-2016	9,38,241.00	
84,99,276.00	7 कर्जावरील देय रिबेट Rebate Payable on Loans & Advances		62,35,526.00
21,17,450.00	10. कलेक्शन खाते निपाणी अर्बन सौहार्द सहकारी बँक नियमित निपाणी Collection A/c Nipani Urban Souharda Sah. Bank Niyamit Nipani		21,17,450.00
15,01,87,594.02	11. नफा Profit		15,33,18,344.77
4,05,80,123.31	12. हमीपोटी संभाव्य देयता Constituent's Liabilities	3,30,48,384.80	
15,00,000.00	1. Letter of Credits :		
2,98,52,371.00	2. Bank Guarantees : 2,18,89,727.00		
92,27,752.31	3. Depositor Education & Awareness Fund : 1,11,58,657.80		
1704,30,50,706.89	एकूण Total		1832,90,44,310.35

As per our Report of even date

For M/s. S D Medadkar & Co.
Chartered Accountants
FRN 106128W

Suniel N. Rukari
Chairman

Govind F. Kamthe
Vice - Chairman

Dr. Chintamani G. Vaijapurkar
Chief Executive Officer

C.A. Surendra Waikar
Partner (M No. 040590)
Date : 19-4-2017
Place : Pune

THE VISHWESHWAR SAHAKARI BANK LTD., PUNE (Multi-State)
BALANCE SHEET AS ON 31-03-2017

31.3.2016 ₹	जिंदगी मालमत्ता व येणी Property & Assets	₹	31.3.2017 ₹
1643,17,71,663.10	बेरीज मागील पानावरून Total B/F		1766,83,70,066.56
326.12.65.483.71 4,17,794.88	3 दीर्घ मुदत (६० महिन्यांपेक्षा अधिक) 1 सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	305.77.46.740.70 71,36,337.00	
300,80,56,046.83	2 अन्य दृश्य तारण Other Tangible Securities	285,79,62,366.70	
25,27,91,642.00	3 जामिनकी Surety यापैकी of which	19,26,48,037.00	
7,42,25,403.05 6,77,76,434.50	1 थकबाकी Overdues 2 एन.पी.ए. कर्जे NPA Advances	10,30,52,480.42 12,97,62,060.50	
4,25,957.00	5. वसुलीसाठी बिले (दुबेरजी) Bills for Collection (Contra)		5,49,289.00
-	6. शाखांतर्गत जुळवणी Branch Adjustments		1,199.00
7,99,92,214.89	7. गुंतवणुकीवरील येणे व्याज Interest Receivable on Investments		8,78,40,677.75
18,39,81,924.19	8. कर्जावरील थकीत येणे व्याज (दुबेरजी) Overdue Interest Receivable (contra)		22,89,72,658.25
21,09,73,754.75	9. स्थावर मालमत्ता (परिशिष्ट Schedule 'C') Fixed Assets		18,51,91,687.97
13,59,05,192.96	10. अन्य येणी Other Assets (परिशिष्ट Schedule 'D')		15,81,18,731.82
4,05,80,123.31	11. हमीपोटी संभाव्य देयता Constituent's Liabilities	3,30,48,384.80	
15,00,000.00	1. Letter of Credits :		
2,98,52,371.00	2. Bank Guarantees : 2,18,89,727.00		
92,27,752.31	3. Depositor Education & Awareness Fund : 1,11,58,657.80		
1704,30,50,706.89	एकूण Total		1832,90,44,310.35

Directors

Anil B. Gadve

Bapusaheb N. Dhankawade

Sharad G. Hapse

Rajendra R. Mirje

Amol A. Maniyar

Nanadkumar V. Honrao

Mrs. Kalpana S. Ganjiwale

Mrs. Simantini K. Todakar

Ratnakar M. Deole (Expert Director)

Manoj V. Sakhare (Expert Director)

दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट बँक)

दिनांक 31.3.2017 अखेरच्या वर्षाचे नफा-तोटा पत्रक

31.3.2016 ₹	खर्च EXPENDITURE	₹	31.3.2017 ₹
109,62,84,162.99	1. दिलेले व्याज Interest Paid		118,57,87,961.61
109,61,02,380.86	1 ठेवीवरील व्याज Interest on Deposits	118,57,53,429.61	
1,81,782.13	2 बाहेरील कर्जावरील व्याज Interest on Borrowings	34,532.00	
5,33,005.75	2. दिलेले कमिशन Commission Paid		8,88,344.75
3,20,809.00	Paid to Pigmy collection Agent	8,51,601.00	
2,12,196.75	Commission Paid To Banks	36,743.75	
16,52,96,432.50	3. वेतन, भत्ते व सेवक खर्च		18,41,52,141.96
	Salary, Allowances & Staff Expenses		
18,72,364.78	4. संचालक मंडळ सभा भत्ते व संचालकांचा वाहन इ. खर्च		17,46,662.68
	Board Meeting Allowances & Director's Conveyance etc.		
13,36,413.65	5. प्रवास खर्च Traveling Expenses		16,16,255.93
4,92,05,428.10	6. भाडे, कर, वीज ,विमा व इंधन खर्च		5,53,66,269.39
2,21,04,659.00	Rent, Taxes, Electricity Insurance & fuel Expenses		
23,05,273.90	1 भाडे Rent	2,51,87,088.00	
1,06,15,497.00	2 कर Taxes	28,54,549.00	
1,39,70,479.20	3 वीज Electricity	1,10,59,624.00	
2,09,519.00	4 विमा Insurance	1,59,91,784.89	
	5 जनसेट इंधन Genset fuel	2,73,223.50	
69,45,655.41	7. पोस्टेज, टेलिफोन व कुरिअर		80,09,915.90
	Postage, Telephone & Courier		
86,19,251.56	8. मुद्रण, लेखनसामग्री व जाहिरात		1,19,38,344.15
	Printing, Stationery & Advertisements		
26,43,600.00	9. ऑडिट फी Audit Fees		31,82,000.00
1,19,756.00	10. कोर्ट व कर्ज वसुली Court & Loan Recovery		2,72,133.00
5,38,16,755.78	11. घसारा, दुरुस्ती व देखभाल		5,24,99,887.38
	Depreciation, Repairs & Maintenance		
78,44,608.00	12. गुंतवणूकीवरील निरस्त अधिमूल्य		73,11,499.00
	Amortised Premium on Investments		
139,45,17,434.52	बेरीज पुढील पानावर Total C/F		151,27,71,415.75

THE VISHWESHWAR SAHAKARI BANK LTD. (Multi-State)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.3.2017

31.3.2016 ₹	उत्पन्न INCOME	₹	31.3.2017 ₹
161,55,45,353.34	1. प्राप्त व्याज Interest Received		173,69,23,597.02
119,18,85,525.37	1 कर्जावरील On Loans & Advances	121,38,23,294.09	
42,36,59,827.97	2 गुंतवणूकीवरील On Investments	52,31,00,302.93	
26,770.00	2. प्राप्त लाभांश Dividend Received		20,528.00
	Dividend received on Shares		
50,25,479.22	3. प्राप्त कमिशन Commission received		53,20,384.57
6,12,50,500.69	4. अन्य उत्पन्न Other Income		9,65,15,725.89
100.00	1 भाग वर्ग शुल्क Share Transfer Fees	260.00	
53,58,782.25	2 लॉकर भाडे Locker Rent	54,58,450.26	
7,42,099.97	3 कर्ज अर्ज विक्री Sale of Loan Forms	5,24,071.11	
3,55,30,763.64	4 सेवा व अन्य प्रभार Service & Other Charges	3,61,99,903.99	
1,49,11,438.00	5 रोखे विक्रीवरील नफा Profit on sale of Securities	5,02,77,544.00	
-	6 बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील नफा	8,66,595.00	
	Profit on sale of Banking & Non Banking Assets		
47,07,316.83	7 अन्य उत्पन्न Miscellaneous Income	31,88,901.53	
2,74,38,329.00	5. जादा तरतूद परतावा		2,00,00,000.00
	Excess Provision Written Back		
12,28,000.00	6. डिफर्ड टॅक्स Deferred Tax		39,37,300.00
			-
171,05,14,432.25	बेरीज पुढील पानावर Total C/F		186,27,17,535.48

दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट बँक)
दिनांक 31.3.2017 अखेरच्या वर्षाचे नफा-तोटा पत्रक

31.3.2016 ₹	खर्च EXPENDITURE	₹	31.3.2017 ₹
139,45,17,434.52	बेरीज मागील पानावरून Brought Forward		151,27,71,415.75
40,17,500.00	13. रोखे विक्रीवरील तोटा Loss on sale of securities		-
1,34,483.75	14. बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील तोटा Loss on sale of Banking & Non Banking Assets		1,07,280.01
94,30,491.00	15. एलआयसी रजानगदीकरण ग्रुप योजनेअंतर्गत अंशदान Contribution for Group Leave Encashment Scheme of LIC		1,32,17,913.00
4,27,26,928.96	16. अन्य खर्च Other Expenses		3,98,55,581.95
10,95,00,000.00	17. तरतूदी व संभाव्य देणी Provisions & Contingencies		14,34,47,000.00
3,10,00,000.00	A. बुडीत व संशयीत कर्ज राखीव निधी (एन.पी.ए.) तरतूद Provision for B D D R (N P A)	3,75,00,000.00	
60,00,000.00	B. मानक जिंदगीवरील तरतूद Provision for Standard Assets	-	
7,25,00,000.00	C. आयकर तरतूदी Income Tax Provision	10,50,00,000.00	
-	D. अन्य तरतूदी Other Provision	9,47,000.00	
15,01,87,594.02	18. निव्वळ नफा Net Profit		15,33,18,344.77
171,05,14,432.25	एकूण Total		186,27,17,535.48

As per our Report of even date

For M/s. S D Medadkar & Co.
Chartered Accountants
FRN 106128W

Suniel N. Rukari
Chairman

Govind F. Kamthe
Vice - Chairman

C.A. Surendra Waikar
Partner (M No. 040590)
Date : 19-4-2017
Place : Pune

Dr. Chintamani G. Vaijapurkar
Chief Executive Officer

THE VISHWESHWAR SAHAKARI BANK LTD. (Multi-State)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.3.2017

31.3.2016 ₹	उत्पन्न INCOME	₹	31.3.2017 ₹
171,05,14,432.25	बेरीज मागील पानावरून Brought Forward		186,27,17,535.48
171,05,14,432.25	एकूण Total		186,27,17,535.48

Directors

Anil B. Gadve

Bapusaheb N. Dhankawade

Sharad G. Hapse

Rajendra R. Mirje

Amol A. Maniyar

Nanadkumar V. Honrao

Mrs. Kalpana S. Ganjiwale Mrs. Simantini K. Todakar

Ratnakar M. Deole (Expert Director)

Manoj V. Sakhare (Expert Director)

Schedule A

Other Liabilities 31.03.2017

Sr.No.	Particulars	Amount In ₹
1	Bonus / Ex-gratia Payable	4,48,323.00
2	Concurrent Audit Fees Payable	3,03,300.00
3	Electricity Bills Payable	7,61,350.00
4	Internal Audit Fees Payable	1,04,625.00
5	Misc. Payable	2,51,616.14
6	NHB Subsidy Payable	3,27,900.00
7	Provision for Advt. Expenses	7,24,980.00
8	Provision for Courier Expenses	500.00
9	Provision for Income Tax	10,50,00,000.00
10	Provision for Other Assets	12,93,752.00
11	Provision for Other Expenses	18,59,623.00
12	Rent/Municipal Taxes Payable	16,100.00
13	Retention Money Payable	1,09,465.00
14	Service Charges Payable	51,300.00
15	SIDBI Subsidy Payable	6,54,45,178.00
16	Statutory Audit Fees Payable	13,50,000.00
17	Telephone Bills Payable	1,35,924.00
	Total	17,81,83,936.14

Schedule B

Investment in shares of Co-op. Institutions

Sr. No	Particulars	Amount in ₹
1	The Maharashtra State Co-op Bank Ltd. Mumbai	13,000.00
2	Pune District Central Co-operative Bank Ltd. Pune	1,50,000.00
3	The Cotton Spinning Mills Belgaon	5,000.00
4	Satyapuram Housing Society, Fursungi	1,000.00
	Total	1,69,000.00

(Amount in Actuals)

Schedule C

ASSET DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	“Opening Balance”	Addition	After 01/10/2016	Sale/ Transfer/ Write off/ Other Adjustments	Closing Balance	Up to	For the year ended 31/03/2017	“Sale/ Transfer/ Write off/ Other Adjustments”	Up to	WDV as on
	Cost As on 31/03/2016	Before 01/10/2016	01/10/2016		Cost As on 31/03/2017	31/03/2016	31/03/2017		31/03/2017	31/03/2017
Land & Building	1 47,798,597.58	-	-	-	147,798,597.58	3 6,453,036.90	8,810,857.00	-	45,263,893.90	111,345,560.68
Vehicles	6,617,791.00	2,449,717.00	1,140,825.00	2,684,697.00	7,523,636.00	4,689,432.00	1,383,760.00	2,003,320.00	4,069,872.00	1,928,359.00
SDV & Lockers	19,243,412.48	8,25,219.00	-	-	20,068,631.48	8,824,071.72	1,124,465.00	-	9,948,536.72	10,419,340.76
Furniture & fixture	54,688,962.81	4,217,022.65	558,681.00	1,994,212.05	57,450,454.41	30,360,341.48	5,512,398.00	1,912,579.14	33,960,160.34	24,308,621.33
Ele. Fitting, Gensets, UPS	35,573,619.53	1,945,437.00	439,876.00	1,520,874.61	36,438,057.92	25,202,739.89	4,093,214.00	1,492,493.61	27,803,460.28	10,370,879.64
Computer H/W & S/W	125,191,848.77	4,732,698.62	5,822,824.21	24,533.00	135,722,838.60	87,439,440.28	22,758,020.00	2,662.00	110,174,798.28	37,752,408.49
“Other Office Mach. & Equipments”	22,808,336.47	1,249,615.75	511,547.00	2,147,602.49	22,421,896.73	15,355,885.66	3,007,803.00	2,141,199.39	16,222,489.27	7,452,450.81
Renovation & Reconstruction	24,347,153.06	642,972.00	-	199,135.00	24,790,990.06	16,951,019.02	2,828,319.00	199,134.00	19,580,204.02	7,396,134.04
Total	436,249,721.70	16,062,682.02	8,473,753.21	8,571,054.15	452,215,102.78	225,275,966.95	49,518,836.00	7,771,388.14	267,023,414.81	210,973,754.75
										185,191,687.97

Schedule D

Other Assets

Sr.No.	Other Assets-schedule D	Amount In ₹
1	Advance Income Tax	7,75,00,000.00
2	Cersai Registration Charges	15,497.50
3	Deposit for Rental/Leased Premises	88,65,820.00
4	Differed Tax Asset - DTA(Net)	2,40,92,180.00
5	Difference in Clearing Receivable	37,672.00
6	Income Tax Refund Receivable(HO)	4,12,65,539.00
7	Misc. Receivable	16,93,863.00
8	Prepaid Insurance	2,77,865.00
9	Prepaid Other Expenses	18,64,947.00
10	Stamps on Hand	68,742.00
15	Stationery on Hand	21,62,423.70
16	TDS from Interest on Investment	1,39,197.00
17	TDS Receivable - Others	1,34,985.62
	TOTAL	15,81,18,731.82

विश्वेश्वर बँकेच्या सर्व सभासद / ग्राहकांसाठी सूचना

बँकेला 'आपल्या ग्राहकांना जाणून घ्या' (K.Y.C.) च्या मार्गदर्शक प्रणालीच्या संदर्भात आपल्या विद्यमान ग्राहकांची माहिती अद्ययावत करून प्रिव्हेंशन ऑफ मनी लाँड्रिंग अँक्ट आणि भारतीय रिझर्व्ह बँकेच्या सूचनांचे पालन करणे आवश्यक असल्याने पुढीलप्रमाणे कागदपत्रे सादर करून बँकेस सहकार्य करावे, ही विनंती.

1. आपले अलिकडच्या काळातील पासपोर्ट साईजचे २ फोटो.
2. ओळखीचा पुरावा (उदा. पॅन कार्ड, ड्रायव्हिंग लायसन्स, आधार कार्ड इ.)
3. निवासी पत्त्याचा पुरावा (लाईट बिल, टेलिफोन बिल, पासपोर्ट इ.)
4. वैयक्तिक खातेदारांशिवाय संस्था, सहकारी संस्था, भागीदारी संस्था, कंपनी ट्रस्ट व इतर खातेदारांनी जे लागू असेल त्याप्रमाणे कागदपत्रांचा प्रती.

सभासद / खातेदारांसाठी विशेष सूचना :

आयकर कायद्यातील तरतूदीनुसार सभासदांच्या व खातेदारांच्या बँकेकडील सर्व शाखांमधील एकत्रित एकूण ठेवींवरील (हमेबंद ठेवीसह) वार्षिक व्याज रु. १०,००० व त्यापेक्षा अधिक असल्यास बँकेस आयकर कपात करणे बंधनकारक आहे. तरी सर्व सभासद/ खातेदारांनी फॉर्म 15 G / 15 H वेळेवर आपल्या शाखेत सादर करावेत ही विनंती.

₹ 3000 कोटींच्या व्यवसायाकडे वाटचाल करणारी आपली विश्वेश्वर बँक

VISHWESHWAR SAHAKARI BANK LTD.; PUNE

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2017

Rs in Lacs

PARTICULARS	31/03/2016	31/03/2016	31-03-2017	31-03-2017
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit & Loss Account		1,501.88		1,533.18
Adjustments for:				
Depreciation on Fixed Assets	496.10		471.95	
Amortisation on Investment	78.45		73.11	
Loss on sale of securities	40.18		1.40	
Loss on sale of banking and non banking asset	1.34		1.07	
Provision for Bad & Doubtful Debts Reserve	310.00		375.00	
Provision for Standard Assets	60.00		-	
Other Provision	-		9.47	
IDR	-			
		986.07		932.01
Excess Provision Writeback	(149.11)	-	(200.00)	
Profit on Sale of Securities	-		(504.18)	
Profit on sale of banking/Non banking asset	(12.28)		(8.67)	
Deffered Tax			(39.37)	
Sub Total		(161.39)		(752.22)
Cashflow from Operative Activities		2,326.56		1,712.98
Adjustments for:				
Increase/(Decrease) in Deposit	19,829.95		10,476.77	
Increase/(Decrease) in other liabilities & Provision	541.25		544.30	
(Increase)/ Decrease in Advances	(12,262.47)		4,073.46	
(Increase)/ Decrease in Investment	(5,846.94)		(8,505.46)	
(Increase)/ Decrease in Other Assets	(220.79)		(113.75)	
Increase/(Decrease) in Reserves	12.45		(17.64)	
Exgratia Payment	(116.00)		(125.00)	
Education Fund	(13.54)		(15.02)	
		1,923.90		6,317.66
NET CASH FLOW FROM INVESTING ACTIVITIES		4,250.46		8,030.65
(Increase)/ Decrease in Fixed Assets	(679.82)		(245.37)	
Sale of Fixed Assets	0.07		15.59	
Net cash from/(used in) Investing Activity		(679.75)		(229.78)
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Share Capital	573.89		219.09	
Dividend Paid	(440.53)		(515.64)	
Net cash from/(used in) Financing Activity		133.36		-296.55
Net Increase/(Decrease) in Cash & Cash Equivalents		3,704.07		7,504.32
Cash & Cash Equivalents as at Beginning of the Year		15,190.41		18,894.48
Cash In Hand	1,152.96		872.97	
Cash at Bank	7,043.22		6,913.20	
FD's with Bank	6,994.23		11,108.31	
Cash & Cash Equivalents as at End of the Year		18,894.48		26,398.80
Cash In Hand	872.97		1,926.08	
Cash at Bank	6,913.20		6,566.73	
FD's with Bank	11,108.31		17,905.99	

For M/s. S D Medadkar & Co.

Chartered Accountants

FRN 106128W

C.A. Surendra Waikar

Partner (M No. 040590)

For The Vishweshwar Sahakari Bank Ltd., Pune

Dr. Chintamani G. Vaijapurkar

Chief Executive Officer

Notes forming part of the Balance Sheet as at 31st March 2017 and Profit and Loss Account for the year ended 31st March 2017

I. SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting Convention :

The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Cooperative Societies Act, 2002. The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention, which is carried at revalued amount. The accounting policies adopted in the current year are consistent with those of previous year, except of change in accounting policy as explained in notes forming part of Accounts.

2. Use Of Estimates:

The presentation of financial statements, are in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current event and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

3. Investments :

3.1 Investments other than in those held in Term Deposits with Banks / Institutions / Mutual Fund and shares of Co-op Institutions are classified into "Held For Trading" (HFT), "Available for Sale" (AFS), and "Held To Maturity" (HTM) categories

in accordance with Reserve Bank of India (RBI) guidelines on Classification and Valuation of investments for Primary (Urban) Co-operative Banks.

3.2 Investments under Held to Maturity category are carried at Book Value. The premium paid, if any, on the investments under this category is amortized over the residual life of the security.

3.3 Investments under Available for Sale category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any under each classification has been provided for, net appreciation, if any, has been ignored.

3.4 The Bank is holding investments under Held for trading category which are being traded within 90 days from date of its classification under this head. Investments under this category are valued scrip wise at lower of cost or market value.

3.5 Market Value, where market quotes are not available, is determined on the basis of the "Yield to Maturity" (YTM) method as indicated by Primary Dealers Association of India (PDAI) jointly with the Fixed Income and Money Market Derivatives Association of India. Appreciation / Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account. Net appreciation, if any, is ignored.

4. Advances:

4.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition,

Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time till date.

- 4.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.

5. Fixed Assets And Depreciation:

- 5.1 Premises, SDV Lockers, Electrical Fittings are depreciated on Written down Value method.
- 5.2 Computers & peripherals are depreciated on Straight Line method as directed by RBI.
- 5.3 Renovation and reconstruction is depreciated on Straight Line method
- 5.4 Vehicles, Furniture Fixtures, Other office machinery & equipment are depreciated on Straight Line method.
- 5.5 Depreciation on assets acquired prior to 1st October is provided for the whole year, otherwise the same are depreciated at 50% of the normal rates.
- 5.6 Buildings are revalued during the year 2011-12 from two government approved valuer. The revaluation is disclosed as revaluation reserve.
- 5.7 The rates of Depreciation are charged at following rates

The methods and rates of depreciation are as below.

Sr. No.	Assets	Rates Dep. %
1	Land & Building	10
2	Vehicles	20
3	SDV Lockers	10
4	Furniture & Fixture	10
5	Electrical Fitting	25
6	Computer H/w & S/W	33.33
7	Other Office Mach. & Equip.	20
8	Renovation & Reconstruction	20

6. Revenue Recognition :

- 6.1 Income is accounted on accrual basis. However, income on Non-Performing Assets is recognized on realization, as per Reserve Bank of India directives.
- 6.2 Bank has accounted Commission on Letters of Credit / Bank Guarantees, locker rent on receipt basis. Erstwhile, the bank was recognizing the income on LC/BG and locker rent on accrual basis.
- 6.3 Dividend received from shares of co-operative institutions is accounted on receipt basis.

7. Employee Benefits :

- 7.1 Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.
- 7.2 Bank has provided for leave encashment on accrual basis as per actuarial valuation given by third party Actuary as on 31.3.2017
- 7.3 Bank has taken group gratuity policy from LIC of India and is maintaining fund under trust deed with LIC of India for gratuity payments to employees. The premium / contribution paid to LIC to meet gratuity liability is debited to Profit & Loss A/c.
- 7.4 Ex-Gratia for the current year is appropriated from net profit as per the provisions of Multi - state co-op societies Act 2002.

8. Taxes on Income:

- 8.1 Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under.
- 8.2 Deferred Tax:
Deferred tax is calculated at the rate of 34.60% and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is recognized only to the extent that there is

reasonable certainty that the assets would be realized in future. The opening balance of DTA is rectified by adjusting the General reserve as prior period adjustment.

9. Provisions, contingent liabilities and contingent assets :

A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- a) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or
- b) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

10. Segment Reporting :

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

- i. Treasury includes all investment portfolio, profit/loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- ii. Other Banking Operations include all other operations not covered under Treasury operations.

11. Lease Payments

Operating lease payments are recognized as an expense in the Profit & Loss account.

12. Deposit for Services :

The Deposit for Services like Telephone, Telex, Electricity, etc. paid to the concerned authorities are charged to Profit & Loss A/c

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

1. Investments:

- a. During the year, Bank has sold securities held under AFS category. The Net profit of Rs. 5,02,77,544/- is credited to Profit and Loss account after netting off the loss of Rs. 1,40,300 to profit of Rs.5,04,17,844/-
- b. Fixed Deposits with other Banks include deposits aggregating to Rs. 2,089 lakh lodged as margin money to secure overdraft limits / issuance of guarantees in respect of correspondent business.

2. Fixed Assets & Depreciation: AS 6 & AS 10

- a. The Bank has accounted and made disclosure of gross and net block of fixed assets and depreciation in accordance with AS-6 and AS-10 issued by ICAI.
- b. Depreciation of Rs 23.24 lakh on account of revaluation of ownership premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve.

3. Prior Period Items: AS- 5

- a. Bank has paid ex gratia of Rs 123.78 lakh for the year 2015-16 in current year. Provision for the same was made in the year 2015-16
- b. Interest income on NPA accounts of Rs. 444.50 Lacs of earlier years recognized as income in current year i.e. 2016-17 as per RBI guidelines.

Bank has paid Income tax of Rs.15.99 lacs for the F.Y. year 2015-16 AND Rs. 17.35 lakhs (Revised Computation) F Y 2014-15. The bank has paid advance tax of Rs. 775.00 lakhs during the year.

4. Merger of Other Co-op Bank - AS-14

- a. The Bank has acquired The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani and merged the same in accordance with

orders and directions issued by the Reserve Bank of India dated 27.12.2010 & RCS, Karnataka Order dated 15.9.2010.

- b. Bank has disclosed collection A/c (Amount payable to shareholder of erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani) of Rs. 21, 17,450/- under current liabilities as per Merger Order dt 15.09.2010 & MOU dated 29/06/2010.

5. Employee Benefits – AS - 15 (Revised):

- a. Bank has contributed Rs. 84,67,392/- (P.Y. Rs. 82,23,396/-) towards Provident Fund.
b. Bank has opted Group Gratuity scheme & Group Leave Encashment scheme of LIC of India to comply with AS 15. Bank pays

premium of these schemes as conveyed by LIC.

- c. In the current year, Rs. 1,32,17,913/- towards Group Leave Encashment, Rs.1,06,66,519 /- towards Group Gratuity Scheme are debited to profit and loss account related to the current year.
d. On the basis of actuarial valuation conveyed by Mr. T Bhargava (Fellow –Institute of Actuaries of India) as of 31.3.2017, no provision is required towards group leave encashment scheme and group gratuity scheme.
e. Actuarial Assessment of Gratuity fund and leave encashment as on 31/3/2017 is as under.

(Rs.in Lacs)

Sr No.	Particulars	Gratuity	Leave Encashment
i)	Discount Rate	7.30%	7.30%
ii)	Expected Return on Plan Assets	8.25%	8.25%
iii)	Changes in present value of obligations (PVO)		
	PVO at the beginning	496.48	352.21
	Interest Cost	38.79	25.28
	Current Service Cost	36.57	35.66
	Benefits paid	(35.15)	(80.29)
	Actuarial (gain)/loss on obligations	110.64	106.14
	PVO at the End	647.34	438.99
iv)	Changes in fair value of Plan Assets (FVPA)		
	FVPA at the beginning	574.86	366.28
	Expected Return on Plan Assets	50.49	32.37
	Contributions	109.48	132.45
	Benefits Paid	(35.15)	(80.29)
	Actuarial gain/(loss) on plan assets	(4.17)	(4.79)
	FVPA at the end	695.46	446.03
v)	Amount recognised in Balance Sheet		
	Present Value of obligations	647.34	438.99
	Fair Value of Plan Assets	695.46	446.03
	Assets/(Liability)	48.12	7.03
vi)	Expenses recognised in profit and loss account		
	Current Service Cost	36.57	35.66
	Interest Cost	38.79	25.28
	Expected Return on Plan Assets	(50.49)	(32.37)
	Net Actuarial gain/(loss)	114.81	110.94

6. Segment Reporting- AS 17- Attached separately

Primary Segment Reporting (By Business Segments) as at 31/03/2017 (Amount Rs. in Lacs)

Particulars	2016-17			2015-16		
	Treasury Operations	Other Banking Operations	Total	Treasury Operations	Other Banking Operations	Total
Segment Revenue	5,735.18	12,893.40	18,628.58	4,385.98	12,706.88	17,092.86
Segment Cost	5,446.06	10,589.42	16,035.48	4,239.82	10,593.97	14,833.79
Segment Result	289.12	2,303.98	2,593.10	146.16	2,112.91	2,259.07
Less unallocated Exps.			49.29	-	-	44.48
Less Deferred Tax			(39.37)	-	-	(12.28)
Net Profit before Tax			2,583.19	-	-	2,226.87
Provision for Income Tax			1,050.00	-	-	725.00
Net profit before appropriation			1,533.18	-	-	1,501.87
Other Information						
Segment Assets	74,731.51	93,459.39	168,190.90	59,798.62	97,532.85	157,331.47
Unallocated Assets	-	-	12,805.22	-	-	11,254.96
Total Assets	74,731.51	93,459.39	180,996.12	59,798.62	97,532.85	168,586.43
Segment Liabilities	66,356.39	101,634.47	167,990.87	60,483.39	95,522.90	156,006.29
Unallocated Liabilities	-	-	13,005.25	-	-	12,580.14
Total Liabilities	66,356.39	101,634.47	180,996.12	60,483.19	95,522.90	168,586.43

Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.

7. Related Party Disclosures: AS 18

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under Accounting Standard 18 issued by the Institute of Chartered Accountants of India other than Key Management Personnel Dr. Chintamani Gopal Vajapurkar, the Chief Executive Officer of the Bank for 2016-17. However in terms of RBI circular dated March 29, 2003, CEO being a single party coming under the category, no further details therein need to be disclosed.

8. Deferred Tax – AS 22

During the year bank has created the deferred Tax assets for BDDR provision. The Bank discontinued the system of creating the DTA for Standard asset provision since it is a permanent difference. The bank has rectified the opening balance of DTA by crediting the amount of Rs. 1,47,49,780.00 as prior period adjustment on account of above adjustments. The details are as follows:

Sr No.	Particulars	31.03.2017
	Deferred Tax Asset	
1	Provision for Standard Assets	53.25
2	Difference in WDV	40.17
	Sub-Total	93.42
	Add Prior Period Adjustment	147.50
	Deferred Tax Asset as of 31.03.2017	240.92

Note: Deferred Tax Assets has been recognized to the extent management is reasonably certain of its realization.

9. Computer Software (AS 26- Intangible fixed assets):

The fixed asset block for “Computers & peripherals” includes Computer Software. The details of which are as follows: (Rs. in Lac)

Particulars	31.03.2017
Gross Block Opening Balance	391.12
Add: Additions during the year	38.55
Less: Write off / Sale	0.00
Total Gross Block Closing Balance	429.67
Amortization Opening Balance	326.16
Add: Additions during the year	47.16
Less: Write off / Sale	0.00
Total Amortization	373.32
Net Closing Balance	56.35

Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

10. Impairment of Assets: AS 28

There is no material impairment of any of assets in the opinion of the Bank and as such no provision under AS 28 issued by ICAI is required.

11. Provisions, Contingent Liabilities and Contingent Assets: AS 29

a. Contingent Liabilities on account of Bank Guarantees, Letters of Credit, DEAF are as follows:

Amt in Rs.		
Particulars	31.03.2017	31.03.2016
Bank Guarantees	21,889,727.00	2,98,52,371.00
Letter of Credit	0.00	15,00,000.00
Depositors Awareness Education Fund (DEAF)	11,158,657.80	92,27,752.31
Total	33,048,384.80	4,05,80,123.31

b. All guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligations, devolvement, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges.

c. Suits filed by the Ex-employees of The Vishweshwar Sahakari Bank Ltd & erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani against the Bank for claims of Rs. 35.73 lakhs are pending in various courts/authorities. The Bank has not accepted the claim and therefore has not made any provision against these claims.

12. Revaluation of Premises

Bank has not done any revaluation of its fixed assets during the year 2016-17

13. Income from other than Banking Business is as under (Rs in lacs)

Income from other than Banking Business	31.03.2017	31.03.2016
Commission of Insurance	24.55	23.57
Commission on Pan Card Services	0.30	0.39
Commission on Tax Payment Services	2.29	2.06

14. Internal Audit

Concurrent audit of 13 big branches, Quarterly internal audit of 15 branches, HO & Investment

audit at Head Office is made by Chartered Accountants appointed by the bank. All such audits are completed up to 31-03-17 & bank has received all the reports.

15. Penalties for disclosure :

It is informed by the bank that, RBI has not imposed any penalty on the bank for any reason in the year 2016-17

16. Supplier/Service providers covered under Micro, Small, and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

17. Previous year's figures are regrouped or rearranged wherever necessary to confirm to the presentation of the current year.

18. The amount remitted to RBI under Deposit Education and Awareness Fund (DEAF) are disclosed as under as per RBI circular DEAF Cell.BC.114/30.01.002/2013-14 dt 27.5.2014.

Rs Lacs

	Current Year	Previous Year
	2016-17	2015-16
Opening balance of amount transferred to DEAF	92.28	77.91
Add : Amounts transferred to DEAF during the year	20.05	20.51
Less : Amount reimbursed by DEAF towards claims	00.75	6.14
Closing balance of amounts transferred to DEAF	111.58	92.28

III DISCLOSURE AS PER RBI GUIDELINES

(as per Circular dated UBD.CO.BPD(PCB) Cir. No. 52/12.05.001/2013-14 dtd. 25/03/2014)

(Figures in % or Rs. in Lacs)

Disclosure as per RBI Guidelines

Sr. No	Particulars	31/03/2017	31/03/2016
1	Movement of CRAR a Capital Tier b Capital Tier 2 c Total of Tier 1 and Tier 2 Capital d Total Risk Weighted Assets e Capital To Risk Assets Ratio	10,743.66 1,893.97 12,637.63 80,506.73 15.70%	10,174.04 1,741.98 11,916.02 83,563.07 14.26%
2	Investments- SLR Securities a Book Value b Face Value (Issue Price) c Market Value (Valuation as per FIMMDA)	47,617.78 46,246.00 47,481.05	39,785.44 39,008.60 38,841.38
3	a Composition of NON SLR Investments refer at the end of table b Non Performing NON SLR INVESTMENTS refer at the end of table	- -	- -
4	Advances against a Real Estate b Construction Business c Housing	3463.08 7622.18 7071.27	1,813.77 8,727.40 6,330.45
5	Advances against shares and debentures	Nil	Nil
6	Advances to Directors, Their Relatives, companies, firms in which they are interested a Fund based i Outstanding at the beginning of the year ii Additions during the year iii Recovery during the year iv Outstanding at the end of the year b Non Fund based(Guarantees, L/cs etc) * Amount pertains to loans sanctioned to directors against term deposits, property & CEO against house property	35.26 28.33 54.22 9.37 NIL	- 41.39 40.71 46.84 35.26 NIL
7	Average cost of deposits	7.65%	8.08%
8	NPA's a Gross NPAs b Net NPAs	5,667.55 3,092.55	3,586.19 1,386.19
9	Movement in NPAs I Gross NPAs a Opening Balance b Additions during the year c Less: Closed/Recovered/Written Off d Closing Balance II NET NPAs a At the beginning of the year b At the end of the year	3,586.19 3,167.07 1,085.71 5,667.55 1,386.19 3,092.55	4,010.92 761.77 1,186.50 3,586.19 2,120.92 1,386.19
10	Profitability a Interest Income as a percentage of working funds b Non- Interest income as a percentage of working funds c Operating profit as a percentage of working funds d Return on Assets (NP/WKG Funds) e Business (Deposit + Advances) per employee f Profit per employee	9.99% 0.59% 1.70% 0.88% 707.31 4.26	10.55% 0.43% 1.70% 0.98% 672.70 4.07

11	Provision made during the year towards a Provision on NPAs b Depreciation in Investments c Standard Assets Provision	375.00 - -	310.00 - 60.00
12	a Movement in Provisions a Towards NPA (Bad & Doubtful Debt Reserve) Opening Balance Provisions during the year Closing Balance b Towards provision for Investment Depreciation Opening Balance Addition/Transfers during the year Closing Balance c Towards Contingent Provision against Standard Assets Opening Balance Provisions during the year Closing Balance	 2,200.00 375.00 2,575.00 430.00 430.00 435.00 - 435.00	 1,890.00 310.00 2,200.00 430.00 - 430.00 375.00 60.00 435.00
13	a Foreign Currency Assets b Foreign Currency Liabilities	Nil Nil	Nil Nil
14	DICGC premium paid up to	31/03/2017	31/03/2016
15	Penalty imposed by RBI	Nil	Nil
16	Restructured Accounts- As per table C		

Composition of Non SLR Investments

No	Issuer	Amount	Extent of below investment grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	PSUs	0.00	0.00	0.00	000
2	FIs	1080.40	0.00	0.00	000
3	Nationalized Banks	0.00	0.00	0.00	000
4	Others	26033.68	0.00	1.69	1.69
5	Provision Held towards Depreciation	0.00	0.00	0.00	000
	Total	27114.08	0.00	1.69	1.69

Non Performing Non SLR Investments

Particulars	Amount
Rs in lacs	
Opening Balance	0.05
Additions during the year since 1st April	0.00
Reductions during the above period	0.00
Closing Balance	0.05
Total Provision held	0.05

Disclosures regarding Restructured Advances
Restructured Accounts during the year

Rs. in Lacs

Particulars				
Restructured Accounts during FY 2016-17		Housing	SME	OTHERS
Standard Advances Restructured	No. of Borrowers	-	7	3
	Amount outstanding	-	508.18	54.73
	Sacrifice	-		
Sub-standard Advances Restructured	No. of Borrowers	-		
	Amount outstanding	-		
	Sacrifice	-		
Doubtful Advances Restructured	No. of Borrowers	-		
	Amount outstanding	-		
	Sacrifice	-		
Total No. of borrowers		-	7	3
Total amount Outstanding		-	508.18	54.73
Sacrifice		-		

17 There were 3 Repo Transactions during the year CROMs – Reporting Platform

18 CROMs – Reporting Platform

(Rs. In lacs)

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily Average outstanding during the year		Outstanding As on 31st March	
	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16
Borrowing under CROMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lending under CROMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note : The average has been worked out on the basis of the total no of days for which the transactions took place during the year.

19 Interest Rate Future (as per RBI Circular UBD(PCB)BPD Cir No.17/13.01.000/2009-10 October 28, 2009). The bank has not undertaken any transaction during the Financial Year 2016-17

For S D Medadkar & Co.
Chartered Accountants
FRN 106128W

For The Vishweshwar Sahakari Bank Ltd., Pune

C.A. Surendra Waikar
Partner (M No. 040590)

Dr. Chintamani G. Vaijapurkar
Chief Executive Officer

Annual Progress of Bank

Sr. No	Particulars	31.03.2015	31.03.2016	31.03.2017
1	Shareholders	20826	22213	22924
2	Branches	26	27	28
3	Staff	364	369	360
4	Per Emp Business	5.94	6.73	7.07
5	Paid up share Capital	40.64	46.38	48.57
6	CRAR %	14.86	14.26	15.70
7	Dividend %	12.00	12.00	12.00*
8	Total Reserve Fund	82.62	93.95	105.32
9	Deposits	1,308.65	1,506.95	1,611.72
10	Loans	852.70	975.33	934.59
11	Priority Sector Advances	370.87	416.26	413.07
12	Weaker Sector Advances	48.39	57.12	52.93
13	Total Investments	490.07	589.99	747.32
14	Total working Funds	1,463.52	1,685.86	1,809.95
15	Gross profits	25.96	25.97	29.58
16	Net Profit	13.54	15.02	15.33
17	Gross NPA %	4.70	3.68	6.06
18	Net NPA %	2.54	1.45	3.40
19	Audit Class	A	A	A

Standard Business Parameters

Sr. No.	Standard Business Parameters	2015	2016	2017
1	Int Income to Working Funds	10.42%	10.55%	9.99%
2	Non Int Income to Working Funds	0.49%	0.43%	0.59%
3	Yield on Advances & Investments	11.32%	11.43%	10.69%
4	Cost of funds	7.70%	7.70%	7.31%
5	% of spread	3.62%	3.73%	3.38%
6	% of Management exps to Working cap	2.02%	2.32%	2.19%
7	% of gross profit to Working cap	1.93%	1.70%	1.70%
8	% of net profit to Working cap	1%	1%	1%
9	Per emp gross profit (Rs. In lakhs)	7.18	7.04	8.22
10	Total Business	2,161	2,482	2,546
11	Credit Deposit Ratio	65.16%	64.72%	57.99%

Board Meeting's attendance for the year 2016-17

(Total Meetings 26)

Sr. No.	Name	Total No.of Meetings
1	Shri. Suniel Namdeorao Rukari	22
2	Shri. Govind Fakirrao Kamthe	25
3	Shri. Anil Bharatsheth Gadve	23
4	Shri. Bapusaheb Narayanrao Dhankawade	25
5	Shri. Sharad Ganpatrao Hapse	24
6	Shri. Rajendra Ramesh Mirje	25
7	Shri. Amol Ashok Maniyar	25
8	Shri. Nandkumar Vasantrya Honrao	25
9	Sou. Kalpana Sharad Ganjiwale	24
10	Sou. Simantini Kiran Todkar	26
11	Shri. Ratnakar Murlidhar Deole	18
12	Shri. Manoj Vasant Sakhare	23

Sub-Committee Meetings Held in The Year 2016-17

Sr. No.	Sub-Committee	Total Meetings
1	Loan Disbursement And Recovery Sub Committee	19
2	Management Sub Committee	12
3	Investment & Audit Sub Committee	12

ANNUAL PROGRESS OF BRANCHES as on 31/3/2017

SR.NO.	BRANCH	DEPOSIT	ADVANCES	Business Mix	NET PROFIT/ (LOSS)
IN CRORE					
1	GANESH PETH	148.06	57.98	206.04	1.70
2	FURSUNGI	189.27	71.29	260.56	6.68
3	MARKET YARD	127.47	79.46	206.93	1.24
4	DHANKWADI	131.74	39.50	171.24	1.21
5	BANER ROAD	60.58	26.35	86.93	1.05
6	YAMUNA NAGAR	78.79	24.80	103.59	1.36
7	PAUD ROAD	81.17	29.92	111.09	2.15
8	BARSHI	77.17	40.92	118.09	1.88
9	VIJAYA NAGAR	119.91	53.15	173.06	2.43
10	SINHAGAD ROAD	137.93	41.16	179.09	2.12
11	ERANDWANA	74.90	29.34	104.24	0.55
12	SOMWAR PETH	40.47	12.61	53.08	2.29
13	BUDHWAR PETH	47.43	17.30	64.73	(0.17)
14	BHOSARI	29.65	46.89	76.54	3.45
15	NAGAR ROAD	61.61	80.07	141.68	2.30
16	NIPANI (KARNATAKA)	27.03	22.01	49.04	0.20
17	WARJE	25.09	12.01	37.10	0.22
18	CHAKAN	11.71	21.18	32.89	0.71
19	PIMPLE SAUDAGAR	18.15	29.60	47.75	1.15
20	VISHRANTWADI	19.32	41.27	60.59	1.74
21	KOLHAPUR	7.73	28.54	36.27	(0.03)
22	VASHI-TURBHE	4.54	25.28	29.82	0.03
23	SATARA	23.47	20.78	44.25	0.26
24	PANDHARPUR	10.98	7.59	18.57	(0.24)
25	SHIVAJI NAGAR	12.72	23.81	36.53	0.85
26	CHINCHWAD	17.93	40.96	58.89	1.68
27	SANGLI	19.09	10.80	29.89	(0.40)
28	BELGAVI (KARNATAKA)	7.82	0.01	7.83	(0.60)
29	HEAD OFFICE	-	-	-	(20.48)
	TOTAL	1611.73	934.58	2546.31	15.33

बँकेतील विशेष घटना

- चालू आर्थिक वर्षात आपल्या बँकेने बेळगावी येथे शाखा सुरू केली आहे. बुधवार पेठ शाखेचे नवीन जागेत स्थलांतर केले. Treasury विभागाने Investment संदर्भात निश्चित केलेल्या उद्दिष्टापेक्षा अधिक नफा मिळवून दिला. या आर्थिक वर्षात सरकारी कर्जरोख्यांच्या खरेदी-विक्रीतून बँकेस रुपये ५ कोटीपेक्षा अधिक नफा मिळाला आहे.
- बँकेला आर्थिक वर्ष २०१६-१७मध्ये मिळालेले पुरस्कार :
 - बँको व गॅलेक्सी इनमा या संस्थांमार्फत आपल्या बँकेस ₹ १००० ते ₹ १७५० कोटी ठेवी असलेल्या बँकांच्या गटामध्ये Excellent Business Performance २०१६ म्हणून प्रथम क्रमांक.
 - बीट स्ट्रिम मेडीया वर्क्स यांच्यातर्फे आपल्या बँकेस BFSI Tech Maestro Awards २०१६ ने गौरवान्वित केले.
 - मुख्य कार्यकारी अधिकारी डॉ. चिंतामणी गोपाळ वैजापूरकर यांना त्यांनी बँकींग क्षेत्रात केलेल्या अतुलनीय कामगिरीबद्दल बिझनेस एक्सप्रेस श्री फौन्डेशन, सांगली या संस्थेमार्फत 'बिझनेस एक्सप्रेस श्री' या पुरस्काराने गौरविण्यात आले.

अभिनंदनीय यश

- महाराष्ट्राचे लाडके नेते माजी कृषी मंत्री मा. शरदचंद्रजी पवार यांना पद्म विभूषण सन्मान प्रदान करण्यात आला.
- सभासद व भारत फोर्जचे अध्यक्ष आणि व्यवस्थापकीय संचालक, पद्मभूषण मा. डॉ. बाबासाहेब कल्याणी यांना पुणे महानगर पालिकेतर्फे देण्यात येणाऱ्या 'वीरशैव लिंगायतरत्न' पुरस्काराने सन्मानित करण्यात आले. या पुरस्काराचे हे पहिलेच वर्ष होते. तसेच त्यांना द इन्स्टिट्यूट ऑफ कंपनी सेक्रेटरीज ऑफ इंडियातर्फे 'ट्रान्सलेटिंग एक्सलन्स इन कॉर्पोरेट गव्हर्नन्स इन टु रिअॅलिटी' शीर्षकांतर्गत जीवनगौरव या पुरस्काराने सन्मानित करण्यात आले.
- पुणे जिल्हा नागरी सहकारी बँक्स असोसिएशनच्या संचालक मंडळाची वर्ष २०१६-२१ या पाच वर्षांकरिताची निवडणूक बिनविरोध झाली. नवनिर्वाचित संचालक मंडळाचे अध्यक्ष म्हणून मा. अॅड. सुभाष मोहिते यांची एकमताने निवड झाली आहे. असोसिएशनच्या नविन संचालक मंडळात आपल्या बँकेचे अध्यक्ष मा. श्री. सुनिल नामदेवराव रुकरी व सभासद श्री. सुनिल दत्तात्रय खाटपे यांचा समावेश आहे.
- बँकेचे अध्यक्ष मा. श्री. सुनिल नामदेवराव रुकरी यांना वीरमाहेश्वर जंगम संस्था, पुणे संस्थेमार्फत देण्यात येणारा वीरशैव समाजभूषण पुरस्कार प्राप्त झाला.
- बँकेच्या संचालिका मा. सौ. सिमंतिनी किरण तोडकर यांची बी.एम. सी.सी. कॉलेजच्या माजी विद्यार्थी संघटनेच्या जॉईंट सेक्रेटरी पदी निवड झाली.
- सातारा शाखेचे खातेदार व पनवेल शहर पोलीस ठाण्यात कार्यरत

पोलीस निरीक्षक श्री. सुनिल बाजारे यांना त्यांच्या चांगल्या कामाबद्दल भारत सरकारने राष्ट्रपती पुरस्काराने सन्मानित केले.

- बँकेचे सभासद / वारजे शाखा खातेदार सौ. अनिताताई तुकाराम इंगळे वर्ष २०१७ च्या जिल्हा परिषद निवडणूकीमध्ये शिवणे - कोंढवे धावडे गांवातून सदस्य म्हणून निवडून आल्या आहेत.
- बँकेचे सभासद व खातेदार मा. श्री. मल्लिनाथ कलशेट्टी यांना दै. लोकमत तर्फे दिला जाणारा "Professional Icons of PCMC" हा पुरस्कार प्रदान करण्यात आला.
- एरंडवणा शाखेचे खातेदार श्री. पियुष प्रकाश शर्मा यांना Media Law Moot Court Competition (University of Edinburg, UK) Oxford University यांचेमार्फत उत्तम प्रेझेंटेशन (debate) बद्दल गौरविण्यात आले.
- बुधवार पेठ शाखेचे खातेदार सौ. प्राजक्ता प्रशांत जाधव यांना दि पूना प्रेस ओनर्स असोसिएशन लि. यांचा 'यशस्विनी' पुरस्कार प्राप्त झाला.
- चिंचवड शाखेचे खातेदार श्री. राजेंद्र खिंवरराज मुथा यांच्या मे. क्रस्ना डायग्नोस्टिक प्रा. लि. या फर्मला Star Asia Award for Health Excellence २०१६ या आंतरराष्ट्रीय पुरस्काराने सन्मानित करण्यात आले.
- पौडरोड शाखेच्या खातेदार कु. सायली नंदकिशोर आगवणे यांची 'डाऊन सिंड्रोम इंटरनॅशनल' या संस्थेच्या वतीने दिल्या जाणाऱ्या 'डब्ल्यूडीएसडी अँवॉर्ड २०१७' या आंतरराष्ट्रीय पुरस्कारासाठी निवड झाली.
- बँकेचे उपाध्यक्ष मा. श्री. गोविंद फकीरराव कामठे यांच्या पत्नी सौ. मंदाताई गोविंद कामठे यांची फुरसुंगी विविध कार्यकारी सोसायटीच्या सदस्यपदी निवड झाली.
- धनकवडी शाखेच्या खातेदार सौ. छाया बाळासाहेब अंधारे यांना राष्ट्रपतींच्या हस्ते सन २०१५-१६ च्या संगीत नाटक अकादमी पुरस्काराने गौरविण्यात आले.
- धनकवडी श्री. नागनाथ अनपट प्रोप्रा. श्री बालाजी मोटार्स यांना १) टाटा ग्रुपतर्फे सन २०१५-१६ चा Best Performance in Product Group, २) Castrol यांचे तर्फे 'अनमोल रत्न' for highest Sales व ३) किलोस्कर बेअरिंग यांचेकडून Best Business Partner Appication हे पुरस्कार प्राप्त झाले.
- बँकेचे सभासद व धनकवडी शाखेचे खातेदार श्री. रविंद्र एन. मिठापल्ली यांना पुणे महानगरपालिकेचा सन २०१५-१६ चा उत्कृष्ट उद्योजक हा पुरस्कार प्राप्त झाला आहे.



THE VISHWESHWAR SAHAKARI BANK LTD., PUNE (Multi-State Bank)

Sr. No.	Branch Name	Postal Address	Phone No.	IFS Code
1	GANESH PETH (ATM)	45/46, Raviwar Peth, Kasture Chowk, Pune 411002	(020) 2447 0026 / 27	VSBL0000099
2	FURSUNGI (ATM)	S.No.169, Satyapuram, Pune-Saswad Road., Fursungi, Tal.-Haveli, Dist. Pune 412 308	(020) 2699 0715 / 2699 5854	VSBL0000002
3	MARKET YARD (ATM)	395, Market Yard, Gultekdi, Pune 411037	(020) 2426 0590 / 2427 0053	VSBL0000003
4	DHANKAWADI (ATM)	S.No.14/1/A, Pinak Shopping Complex, Jems Bajaj Showroom Building, Dhankwadi, Pune-Satara Road, Pune 411 043	(020) 2437 2395 / 2437 5138 / 6520 0333	VSBL0000004
5	BANER ROAD (ATM)	Shriram Palace, S. No. 82/3, Opp. State Bank of Mysore, Mahluge-Baner Road, Pune 411 045	(020) 6060 0660	VSBL0000005
6	YAMUNANAGAR (ATM)	Sector No. 21, Scheme No. 23/4, Santkripa Commercial Complex, Yamunanagar, Behind Bajaj Auto, Nigdi, Pune 411 044.	(020) 2766 1924 / 2766 1807	VSBL0000006
7	PAUD ROAD	Sr. No. 89/90, Unnatti Bunglow, Lokmanya Colony, Kothkrud, Near Kinara Hotel, Paud Road, Pune 411 029	(020) 6500 5859	VSBL0000007
8	BARSHI (ATM)	2219, Velapurkar Maharaj Math, Ganesh Road, Barshi, Dist. Solapur 413 401	(02184) 225 421 226 492	VSBL0000008
9	VIJAYANAGAR (ATM)	2134, Sadashiv Peth, Vijayanagar Colony, Near Girija Hotel, Pune 411030	(020) 2433 9963 / 2433 3702	VSBL0000009
10	SINHAGAD ROAD (ATM)	Sr. No. 35/2/2, Kalambe Complex, Sinhgad Rd., Vadgaon Bk., Opp. Indian Hume Pipe Co., Pune 411 051.	(020) 2435 4499 / 2435 2083	VSBL0000010
11	ERANDAWANE (ATM)	Patil Arcade, Plot No.15 A, Shop No.16, Near Kalinga Hotel, Erandwane, Pune 411 004	(020) 2542 0506 / 07	VSBL0000011
12	SOMWAR PETH	Shri Ganesh Complex, 15th August Chowk, Near Ladkat Petrol Pump, Pune 411011	(020) 2612 9286 / 2614 0810	VSBL0000012
13	BUDHWAR PETH	691, Budhwar Peth, Opp Dakshinabhimukhi Maruti Shani Mandir, Pune 411 002	(020) 2446 7040 / 2446 6485	VSBL0000013
14	BHOSARI	Vishweshwar Industrial Premises Co.op.Soc. Ltd; Sector No. 7, 134/135, Pradhikaran, Opp. Times of India, Bhosari, Pune 411026	(020) 2713 0999	VSBL0000014
15	NAGAR ROAD (ATM)	Platinum Classic,Unit 8, S.No. 50/2, Kharadi, Pune-Nagar Road, Pune-411014	(020) 2701 3737	VSBL0000015
16	NIPANI (Karnataka)	Ashoknagar, Nipani, Tal. Chikodi, Dist. Belgum, State -Karnataka 591237	(08338) 220 150 221 821	VSBL0000016
17	WARJE (ATM)	Shop No. 3, 4, B Wing, Kakade Plaza, Phase 2, Warje Road, Hingane, Pune 411052	(020) 6529 0243 2520 9292	VSBL0000018

Sr. No.	Branch Name	Postal Address	Phone No.	IFS Code
18	CHAKAN (ATM)	Hotel Savera Compound, Talegoan Chowk, Pune Nasik Rd., Chakan, Tal. Khed, Dist Pune 410 501	(02135) 249 119	VSBL0000019
19	PIMPALE SAUDAGAR (ATM)	Shop No. 11, "Divya Heights", S. No. 5, Opp. Sindhu Park Society, Jagtap Dairy Road, Rahatani, Pimpale Saudagar, Pune 411 017	(020) 2730 6095	VSBL0000020
20	VISHARANTWADI (ATM)	S. No. 113/4, Shop No. 4, Dattaram Bhavan, Aalandi Road, Vishrantwadi, Pune 411 015	Mob. 77220 08893	VSBL0000021
21	KOLHAPUR (ATM)	S. No. 1394/1/2 C, Nashte Complex, Laxmipuri, Near B. Parmale Cycle Mart, Kolhapur 416 002	(0231) 2640 112 / 2640 141	VSBL0000022
22	VASHI -TURBHE (NAVI MUMBAI)	H-32, APMC Market 1, Phase - II, Turbhe, Vashi, Navi Mumbai 400 705	(022) 2788 2323 / 2789 8518	VSBL0000023
23	SATARA (ATM)	188/A, Prathamesh Heights, Devi Chowk, Satara 415002	(02165) 226689 / 79	VSBL0000024
24	PANDHARPUR (ATM)	3067/1, Suyog Shopping Centre, Opp. Gajanan Maharaj Math, Pandharpur 413304	(02186) 226025 / 26	VSBL0000025
25	SHIVAJINAGAR	Atithi Hotel, Opp. Sambhaji Park, J. M. Road, Shivajinagar, Pune 411004	(020) 2553 5090 / 91	VSBL0000026
26	CHINCHWAD (ATM)	Surve No. 3460, City Serve No. 1814/1815, Shop No. 11, 12, 13, Kunal River Side, Chinchwad Gaon, Chinchwad Pune 411 033	(020) 6510 2027	VSBL0000027
27	SANGALI (ATM)	Shop No. 1 to 3, Samarth Icon, C.T.S. No. 8899, 8900, 8901 & 8902 Vishrambaug, Sangli 416415	(0233) 2302288 / 1230	VSBL0000028
28	BELGAVI (ATM)	CTS. No. 1498/1, Paranjape Building, Deshpande Lane, Nargundkar Bhawe Chowk, Belgavi Market, Belgavi, Karnataka 590 001	Mo. 9481532929 (0831) 2432929	VSBL0000029

वास्तुयोग गृहकर्ज योजना

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*अटी लागू

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आता गाडी तुमच्या दारी !

10%
p.a.



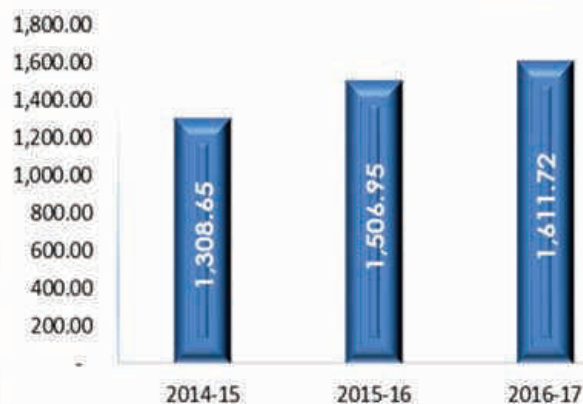
*अटी लागू

- जामीनदार आवश्यक नाही
- 0% मार्जिन व त्वरित कर्ज वितरण

100%
Finance

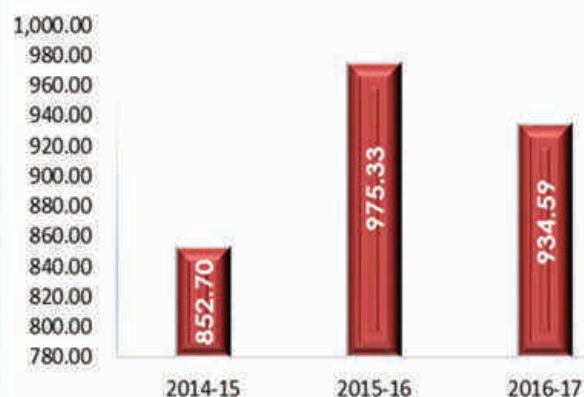
DEPOSIT

₹. in Crore



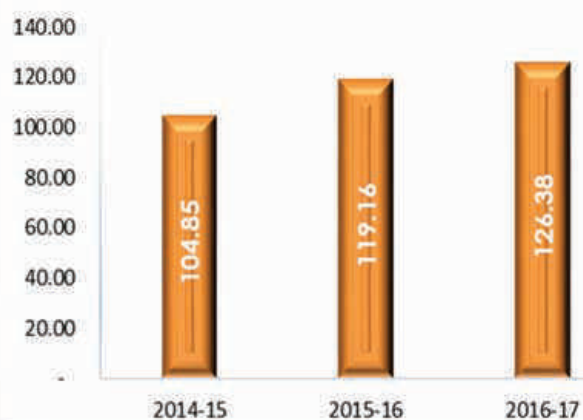
ADVANCES

₹. in Crore



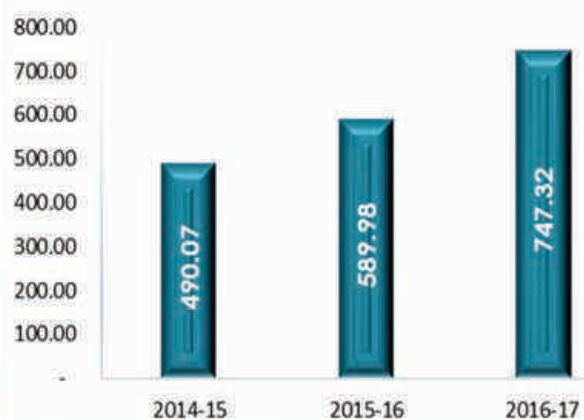
OWN FUNDS

₹. in Crore



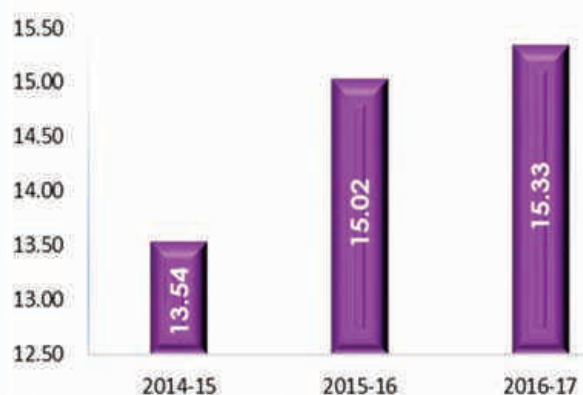
TOTAL INVESTMENTS

₹. in Crore



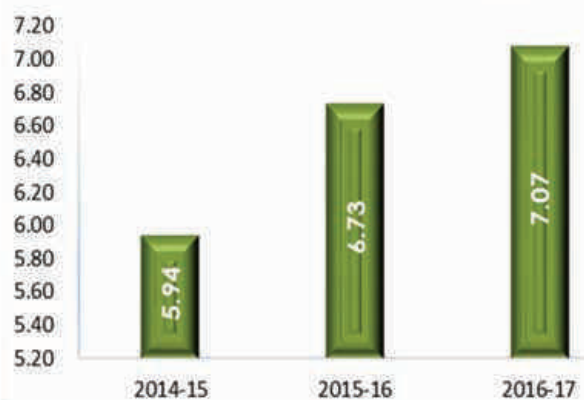
NET PROFIT

₹. in Crore



BUSINESS PER EMPLOYEE

₹. in Crore





‘अर्थ’ सार्थ करणारी बँक



दि विश्वेश्वर सहकारी बँक लि., पुणे
(मल्टीस्टेट बँक)

मुख्य कार्यालय : ४७१ / ४७२, गुलटेकडी, मार्केट यार्ड, पुणे - ४११ ०३७ (महाराष्ट्र)
फोन (०२०) २४२६१७५५ / २४२६२७४५ ईमेल : vsbl@vsnl.net, संकेत स्थळ : www.vishweshwarbank.com