



# दि विश्वेश्वर सहकारी बँक लि., पुणे

## The Vishweshwar Sahakari Bank Ltd., Pune

मल्टीस्टेट को-ऑप. बँक

Multi-State Co-Op. Bank

### मुख्य कार्यालय Head Office

471 / 472, गुलटेकडी, मार्केट यार्ड, पुणे 411 037. फोन (020) 2426 1755 / 2745

ईमेल : vsbl@vsnl.net, संकेत स्थळ : www.vishweshwarbank.com

Registration No.  
PNA/BNK/204/72 Dt. 18.09.1972

License No.  
UBD/MH 976 P Dt. 03.08.1988

Multi-State Reg. No.  
MSCS/CR/393/2011 Dt. 08.02.2011

## BOARD OF DIRECTORS

Shri. Anil Bharatsheth Gadve	Chairman
Shri. Rajendra Ramesh Mirje	Vice Chairman
Shri. Suniel Namdeorao Rukari	Director
Shri. Amol Ashok Maniyar	Director
CA Manoj Vasant Sakhare	Director
Shri. Dattatray Fakirrao Kamthe	Director
Shri. Ajay Chandrashekhar Doijad	Director
Shri. Atul Ashok Rukari	Director
Shri. Subhash Mallikarjun Ladge	Director
Sou. Kalpana Sharad Ganjiwale	Director
Sou. Simantini Kiran Todkar	Director
Shri. Bapusaheb Narayanrao Dhankawade	Coopted Director
Adv. Purushottam Sitaram Landge	Coopted Director
Shri. Satish Balkrishna Gandhe	Chief Executive Officer

Statutory Auditor  
M/s. S D Medadkar & Co., Pune  
Chartered Accountants

Head Office  
471 / 472, Market Yard, Gultekdi, Pune 411 037, Maharashtra  
Phone : (020) 2426 1755 / 2745 • Fax : (020) 2426 0577 • Customer Care : 98819 09700  
• Email : vsbl@vsnl.net • website : www.vishweshwarbank.com



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## 47 व्या वार्षिक सर्वसाधारण सभेची नोटीस

(केवळ सभासदांसाठी)

दि विश्वेश्वर सहकारी बँक लि., पुणे या बँकेची 47 वी वार्षिक सर्वसाधारण सभा सोमवार, दि. 6 ऑगस्ट 2018 रोजी सायं. 5.00 वाजता कै. एस. एम. जोशी सभागृह, 191/192, नवी पेठ, गांजवे चौक, पत्रकार भवन शेजारी, पुणे 411 030 या ठिकाणी खालील विषयावर विचार करून निर्णय घेण्यासाठी आयोजित केली आहे. तरी सदर सभेस उपस्थित रहावे ही विनंती.

### सभेपुढील विषय

1. दि. 26 जून 2017 रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे .
2. दि. 22 मार्च 2018 रोजी झालेल्या विशेष सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
3. मा. संचालक मंडळाने तयार केलेला वर्ष 2017-18 चा वार्षिक अहवाल व दि. 31 मार्च 2018 अखेरचा ताळेबंद आणि वर्ष 2017-18 चे नफा-तोटा पत्रक स्वीकृत करणे व सभासदांकडून अहवालासंबंधी आलेल्या लेखी प्रश्न/सूचनांचा विचार करणे.
4. मा. संचालक मंडळाने शिफारस केलेल्या वर्ष 2017-18 च्या नफा विभागणीची नोंद घेणे व मंजुरी देणे.
5. मा. वैधानिक लेखा परीक्षक मे. एस. डी. मेडदकर अँड कं. यांच्याकडून प्राप्त झालेल्या वर्ष 2017-18 च्या वैधानिक लेखा परीक्षण अहवालाची व वर्ष 2016-17 च्या वैधानिक लेखा परीक्षण अहवालाच्या दोष-दुरुस्ती पूर्तता अहवालाची नोंद घेणे.
6. आर्थिक वर्ष 2018-19 साठी मा. वैधानिक लेखा परीक्षकांची नियुक्ती करणे व त्यांचा मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
7. आर्थिक वर्ष 2018-19 साठी मा. संचालक मंडळाने मा. स्थानिक लेखा परीक्षकांच्या केलेल्या नियुक्तीस व मेहनतान्यास मान्यता देणे व वर्ष 2019-20 साठी स्थानिक लेखा परीक्षकांची नियुक्ती करण्याचे व मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
8. बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39(3) नुसार, बँकेचे मा. संचालक व त्यांच्या नातेवाइकांना वर्ष 2017-18 मध्ये दिलेल्या कर्जाची माहिती घेणे.
9. आर्थिक वर्ष 2017-18 मध्ये मा. संचालक मंडळाने मंजूर केलेल्या एकरकमी कर्ज परतफेड प्रस्तावांची नोंद घेणे.
10. वर्ष 2018-19 साठी एकरकमी कर्ज परतफेड योजनेस मान्यता देणे.
11. वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
12. मा. अध्यक्ष यांच्या परवानगीने आयत्या वेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : पुणे

दिनांक : 16 जुलै 2018

मा. संचालक मंडळाच्या आज्ञेवरून,

सतीश गंधे

मुख्य कार्यकारी अधिकारी

विशेष सूचना

गणसंख्येच्या अभावी सभा तहकूब झाल्यास, सदर वार्षिक सर्वसाधारण सभा त्याच दिवशी वरील ठिकाणी सायं. 5.30 वाजता घेण्यात येईल व त्या सभेस गणसंख्या नसली तरी वरील विषयांचे कामकाज होईल.



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## NOTICE OF 47<sup>th</sup> ANNUAL GENERAL MEETING

(Only for members)

47<sup>th</sup> Annual General Meeting of The Vishweshwar Sahakari Bank Ltd., Pune will be held on Monday, the 6<sup>th</sup> August 2018 at 5.00 p.m. at Late S. M. Joshi Sabhagruh, 191/192, Navi Peth, Near Patrakar Bhavan, Ganjwe Chowk, Pune 411 030 to transact the following business. Members are requested to attend the meeting.

### AGENDA FOR THE MEETING

1. To read and confirm the minutes of the Annual General Meeting held on 26<sup>th</sup> June 2017.
2. To read and confirm the minutes of the Special General Meeting held on 22<sup>nd</sup> March 2018.
3. To consider and adopt the Annual Report for the year 2017-18 and Balance Sheet as at the end of 31<sup>st</sup> March 2018 and Profit and Loss Statement for the Financial Year 2017-18 of the Bank and to consider the suggestions, questions received in writing from the members.
4. To consider & approve appropriation of profit for the year 2017-18 as recommended by the Board of Directors.
5. To consider Statutory Audit Report from M/s S. D. Medadkar & Co., Chartered Accountants for the financial year 2017-18 and compliance report for the financial year 2016-17.
6. To authorize Board of Directors for appointing Statutory Auditors for the financial year 2018-19 and fix their remuneration.
7. To approve the appointment of Internal Auditors and their remuneration fixed by Board of Directors for the financial year 2018-19 and to authorize Board of Directors for appointing Internal Auditors for financial year for 2019-20 and to fix their remuneration.
8. To take a note of loans and advances sanctioned and outstanding of the directors and their relatives during the financial year 2017-18 as per section 39(3) of The Multi-state co-operative Societies Act, 2002.
9. To consider and approve one time settlement of loans and advances sanctioned by Board of Directors during the financial year 2017-18.
10. To approve One Time Settlement Scheme for financial year 2018-19.
11. To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
12. Any other subject by the permission of Hon. Chairman.

Place : Pune

Date : 16<sup>th</sup> July 2018

On Behalf of Board of Directors,  
Satish Gandhe  
Chief Executive Officer

### Special Instruction

If the meeting is adjourned for want of quorum, the said adjourned meeting will take place at 5.30 pm at the above place on the same day and shall conduct the business irrespective of the number of members present.

## श्रद्धांजली

या अहवालवर्षात -

- आध्यात्मिक गुरु दादा जे. पी. वासवानी
- ज्येष्ठ व्यंगचित्रकार मा. मंगेश तेंडुलकर
- श्रीमती सरोजिनी उर्फ माई सोपल - माजी मंत्री श्री. दिलीप सोपल यांच्या मातोश्री
- खातेदार व शिवसेनेचे जिल्हाप्रमुख मा. बाबासाहेब धुमाळ
- माजी संचालक मा. मुकुंद चंद्रकांत आजबे
- श्रीमती सुशिलाताई बोरा - माजी संचालक मा. कुमारपाल बोरा यांच्या मातोश्री
- श्रीमती प्रभावतीताई सूर्यकांत लोणकर - बँकेचे माजी संचालक मा. नंदकुमार होनराव यांच्या भगिनी व सभासद
- सौ. वीणाताई पांडुरंग बडवे - पंढरपूर शाखेचे जागा मालक श्री. पांडुरंग कृष्णाजी बडवे यांच्या पत्नी
- सौ. निर्मलाताई मधुकर हापसे
- सौ. शारदाबाई मधुकरराव होनराव
- श्रीमती पद्मावती रामचंद्र रुकारी
- श्री. अनिल जगन्नाथ कसबेकर
- श्री. श्रीरंग गोविंदराव देशपांडे
- श्री. प्रकाश शिवमूर्ती गडकरी
- श्री. विजय पोपट आरु - मे. मॅपल इनचे भागीदार
- श्री. तुळशीराम गोवर्धन जाजू
- सौ. स्नेहल राम थोरात
- श्री. किशोर दामोदरदास कंसारा
- श्री. राजेंद्र बाळासाहेब ढवळे
- श्री. संतोष ज्ञानेश्वर आहेर
- श्री. धनाजी श्रीपती धनकुडे
- श्री. दत्तू नथू तापकीर
- सौ. लीला मनोहर दिवाण

- श्री. मदनमोहन गौरीहर सिंहासने
- सौ. नंदा चंद्रभान ठाकूर - प्रोप्रा. ठाकूर फूड प्रॉडक्टस्
- सौ. आशा मुरलीधर तोडकर
- सौ. सुरेखाताई ध्रुवकुमार महाजन - श्री. सचिन ध्रुवकुमार महाजन यांच्या मातोश्री
- श्रीमती मंगलाताई विठ्ठलराव घोडके - कु. संगिता घोडके यांच्या मातोश्री
- श्री. प्रकाश मन्मथ रुद्राके - सौ. क्रांती सावळे यांचे वडील
- श्री. बसवराज सावळगी - श्री. स्वप्नील बसवराज सावळगी यांचे वडील
- श्री. बाबुराव घोडके - श्री. सतीश बाबुराव घोडके यांचे वडील
- श्री. शरद टेंबे - सौ. अपर्णा अविनाश देसाई यांचे वडील
- श्रीमती जानकीबाई लक्ष्मण अमृतकर - श्री. शशिकांत अमृतकर यांच्या मातोश्री
- सौ. अश्विनी अरुण कुलकर्णी - श्री. अजित अरुण कुलकर्णी यांच्या मातोश्री
- श्री. महेश डोईफोडे - श्रीमती दीपा महेश डोईफोडे यांचे पती
- श्री. मच्छिंद्रनाथ रघुनाथ काळभोर - श्री. ओंकार काळभोर यांचे वडील
- श्री. ज्ञानोबा गावडे - श्री. दत्तात्रय गावडे यांचे वडील
- सौ. वनमाला गणेश शेटे - सौ. पूनम शेटे यांच्या सासूबाई
- श्री. नागेश डोळे - माजी उप सरव्यवस्थापक श्री. नारायण डोळे यांचे वडील
- सौ. निर्मलाताई हिरेमठ - श्री. वैभव हिरेमठ यांच्या मातोश्री यांचे व अनेक अज्ञात व्यक्तींचे निधन झाले.

या सर्वाना  
विश्वेश्वर बँक

परिवाराच्या वतीने श्रद्धांजली !



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### मा. संचालक मंडळाचा वर्ष 2017-18 चा 46 वा वार्षिक अहवाल

### Board of Director's 46<sup>th</sup> Annual Report of 2017-18

#### मान्यवर सभासद बंधू आणि भगिनी,

आपल्या बँकेच्या मा. संचालक मंडळाच्या वतीने बँकेची आर्थिक वर्ष 2017-18 ची आर्थिक पत्रके व वार्षिक अहवाल आपणासमोर सादर करताना मला आनंद होत आहे.

गेल्या आर्थिक वर्षात निश्चलनीकरण (Demonetisation), वस्तू व सेवा कर प्रणाली (GST) आणि RERA कायदा यांची अंमलबजावणी, यामुळे भारताची एकूण अर्थव्यवस्था मंदावली होती. त्याचा स्वाभाविक परिणाम सर्व बँकांच्या व्यवसायावर होणे अपरिहार्य होते. औद्योगिक क्षेत्रातील मंदीदेखील अपेक्षित प्रमाणात कमी झाली नाही. त्याचा प्रतिकूल परिणाम बँकांच्या कर्जवाढीवर झाला. या सर्व कारणांनी कर्जाच्या वसुलीवर देखील काही अंशी परिणाम झाला. या पार्श्वभूमीवर आपल्या बँकेने चांगले कार्य परिणाम (Working Results) मिळविण्यासाठी या वर्षी प्रयत्नांची पराकाष्ठा केली, याची सभासदांनी कृपया नोंद घ्यावी.

आता चालू आर्थिक वर्षात मात्र आर्थिक स्थितीमध्ये लक्षणीय सुधारणा सुरू झाली आहे. त्यामुळे आपण चालू वर्षी अधिक चांगली कामगिरी करू शकू, असा मला विश्वास वाटतो.

#### शाखा

दि. 31.03.2018 अखेर बँकेच्या एकूण 28 शाखा कार्यरत आहेत. आपण या वर्षात कोणतीही नवीन शाखा सुरू केली नाही. तथापि, निकट भविष्यकाळात आपण बँकेच्या शाखा विस्तारासाठी प्रयत्नशील राहणार आहोत.

#### नाममात्र सभासद

दि. 31.03.2018 अखेर बँकेच्या कर्जदार नाममात्र सभासदांची संख्या 2545 आहे. बँकेच्या एकूण सभासदांमध्ये कर्जदार नाममात्र सभासदांचे प्रमाण 11.03% आहे. हे प्रमाण 20% च्या अनुज्ञेय प्रमाणाच्या आत आहे.

#### सभासद

दि. 31.03.2018 अखेर बँकेची सभासद संख्या 23,081 आहे. गतवर्षीच्या तुलनेत या संख्येत 157 ची वाढ (0.68 %) झाली आहे.

#### भागभांडवल

या वर्षाअखेर बँकेचे एकूण भागभांडवल ₹ 46.03 कोटी झाले असून, या वर्षी भागभांडवल ₹ 2.54 कोटींनी (5.23%) कमी झाले आहे. काही कर्जखाती बंद झाल्यामुळे ही घट दिसत आहे.

#### Ladies and Gentlemen,

On behalf of the Board of Directors, I am pleased to present to you the Annual Report and other audited financial statements for the Financial year ended 31<sup>st</sup> March 2018.

Demonetization, introduction and implementation of GST and RERA, the economy slowed down, extending its effects on the industrial and banking sector. Since the Industrial movement became sluggish, the credit off take from Banks reduced remarkably. The recovery of overdue loans also became quite difficult. On the background of this situation, our Bank made all out efforts to achieve better working results. I hope the members will take a note of this.

The current financial year is showing significant movement in economy and I hope in the current financial year our Bank will register better results.

#### Branches

We have 28 branches spread across Maharashtra and Karnataka States. It was not felt necessary to open any new branch during the period under report. However, we will consider spreading the Branch net work in near future.

#### Nominal Membership

The total number of Borrowing Nominal Members of the Bank as on 31<sup>st</sup> March 2018 is 2545 computing to 11.03%. This is within the permissible limit of 20%.

#### Members

With addition of 157 new members (0.68%), total number of members of the Bank as on 31<sup>st</sup> March 2018 reached to 23081.

#### Share Capital

Total share capital of the Bank as on 31<sup>st</sup> March 2018 has been ₹ 46.03 Cr., which is ₹ 2.54 Cr. (5.23%) less than the last year. This is because of closure of loan accounts and refund of the capital.

#### CASA Deposit

CASA (Current Account Deposit + Savings Account Deposit) plays an important role in the profitability of a Bank. We have



### CASA ठेवी

वर्षाखेर बँकेच्या CASA (CA- चालू खाते ठेवी + SA - बचत बँक ठेवी) ठेवी ₹ 391.34 कोटी होत्या. याचे प्रमाण बँकेच्या एकूण ठेवीत 25.43% राहिले आहे. गतवर्षीच्या तुलनेत या प्रमाणात 1.93% वाढ झाली आहे. बँकेच्या लाभप्रदतेच्या दृष्टीने या प्रकारच्या ठेवींचे विशेष महत्त्व आहे. आपण एकूण ठेवीत CASA ठेवींचे प्रमाण वाढविण्यासाठी विशेष प्रयत्न करीत आहोत.

### ठेवी

दि. 31.03.2018 अखेर बँकेच्या एकूण ठेवी ₹ 1538.88 कोटी आहेत. या वर्षातील मंदावलेल्या अर्थव्यवस्थेमुळे गतवर्षीच्या तुलनेत ठेवींमध्ये 4.52% घट झाली आहे. आपण आर्थिक वर्ष 2018-19 साठी बँकेचे ठेव उद्दिष्ट ₹ 1,700 कोटी निश्चित केले असून, आपण ते पूर्ण करण्याचा प्रयत्न करणार आहोत. आपण गतवर्षीचा ठेवीवरील व्याजाचा खर्च 7.65% वरून 6.87% पर्यंत खाली आणण्यात यशस्वी झालो आहोत.

### कर्जे

दि. 31.03.2018 अखेर बँकेची एकूण कर्जे ₹ 811.12 कोटी आहेत. या वर्षात कर्जासाठी अपेक्षित मागणी नसल्यामुळे, तसेच बँकिंग उद्योगातील व्याजदराच्या तीव्र स्पर्धेमुळे गतवर्षीपेक्षा कर्जे सुमारे 13% ने कमी झाली. आपण या वर्षी कर्जाचे ₹ 952 कोटींचे उद्दिष्ट पूर्ण करण्याचे ठरविले आहे.

आपण या वर्षात अग्रक्रम क्षेत्र (Priority Sector) कर्जाचे 40% चे उद्दिष्ट पार केले असून, हे प्रमाण 48.71% राहिले. दुर्बल विभागाच्या (Weaker Sections) कर्जाचे प्रमाण 5.77 % राहिले. आपण हे 10% चे उद्दिष्ट मात्र पूर्ण करू शकलो नाही. चालू वर्षी अपेक्षित उद्दिष्ट पूर्ण करण्याचा प्रयत्न राहिल. त्यासाठी स्व-सहायता गट (Self Help Group) आणि संयुक्त देयता गट (Joint Liability Group) च्या माध्यमातून कर्ज पुरवठा करण्याच्या योजनेवर विचार चालू आहे.

चालू वर्षापासून बँकांना आर्थिक दृष्टीने सक्षम व सु-व्यवस्थापनाचा (Financially Sound and Well Managed - FSWM) दर्जा मिळण्यासाठी RBI ने दुर्बल विभाग कर्जाचे उद्दिष्ट पूर्ण करणे बंधनकारक केले आहे.

गतवर्षी आपले कर्जावरील सरासरी उत्पन्न 12.94% होते. मात्र या वर्षी हे प्रमाण 11.88% पर्यंत खाली आले आहे. अन्य बँकांत गेलेली कर्जे व काही प्रमाणात कमी केलेले व्याजदर याचा हा परिणाम आहे.

### व्यवसाय

दि. 31.03.2018 अखेर बँकेचा एकूण व्यवसाय (ठेवी + कर्जे) ₹ 2350 कोटी झाला आहे. गतवर्षीपेक्षा या वर्षी व्यवसाय ₹ 196.31 ने कमी झाला आहे. मुख्यतः कमी व्याजदरामुळे अन्य राष्ट्रीयीकृत व खाजगी क्षेत्रातील बँकांत मोठ्या प्रमाणात गेलेल्या आपल्या कर्जाखात्यांचा व्यवसायावर परिणाम झाला.

आपण वर्ष 2018-19 साठी व्यवसायाचे ₹ 2652 कोटींचे उद्दिष्ट ठरविले असून, ते पूर्ण करण्याचा आपला प्रयत्न राहिल.

### कर्ज देखरेख Credit Monitoring

बँकेने या वर्षी वितरित कर्जाची वेळोवेळी देखरेख करून ही कर्जखाती सशक्त राहावीत व त्यांची थकबाकी होऊ नये, यासाठी विशेष यंत्रणा राबविण्याचा प्रयत्न केला. त्याचा अनुकूल परिणाम बँकेच्या प्रभावी एनपीए व्यवस्थापनावर झाला.

### गुंतवणुकी

दि. 31.03.2018 अखेर बँकेच्या एकूण गुंतवणुकी ₹ 782.04 कोटी असून, त्यांपैकी सरकारी कर्जोख्यांतील SLR गुंतवणुकी ₹ 459.31 कोटी, Non-SLR गुंतवणुकी ₹ 58.94 कोटी व बँक ठेवी ₹ 263.79 कोटी आहेत.

या गुंतवणुकींवर आपल्याला एकूण ₹ 57.43 कोटी व्याजाचे उत्पन्न

been successful in increasing the share 1.93% making it 25.43% of total Bank Deposits. This is one of the greater achievements of the Bank even in the turbulent economic scenario. We will be making further efforts to ensure that CASA portion increases to at least 30% of the total deposits.

### Deposits

Since the credit off take had been sluggish, we did not focus more on mobilization of Deposits during the year under report. Our deposits have reduced by 4.52% than the last year figure and have been at ₹ 1538.88 Cr. This year since the economy is moving ahead, we shall ensure that our deposits cross a targeted figure of ₹ 1,700 Cr. Members will be pleased to note that the cost of the deposits has reduced from 7.65% to 6.87%. This will boost our inner strength and increase the profitability in the future.

### Advances

Advances of the Bank have stood up at ₹ 811.12 Cr. registering a reduction of 13% compared to the last year. This is because of poor credit off take and stiff competition of interest rates. We have put up a target of ₹ 952 Cr. for the current financial year and we hope to achieve the same.

By crossing the stipulated target for Priority Sector lending of 40%, we have recorded the Priority Sector lending of 48.71%. We have, however, not been able to achieve target of 10% lending to Weaker Sections and could achieved only 5.77%. We are planning to ensure that we cross this target also during the current financial year by financing to **Self Help Groups (SHGs)** and **Joint Liability Groups (JLGs)**.

For a Bank to be FSWM (Financially Sound and Well Managed) the RBI has made it mandatory to achieve goal set for weaker sections, which is 10%. We are ensuring to achieve this and shall gain the status of FSWM this year.

This year, it was difficult to maintain last year's 12.94% earnings on loans, which has reduced to 11.88%. This is because of the cut throat competition of interest rates amongst banks and also our interest rates having been reduced.

### Business

Our aggregate business (Deposits + Advances) has come down by ₹ 196.31 Cr. and has stood up at ₹ 2350 Cr. as on 31.03.2018. Nationalized and Private Sector Banks offered quite a lower interest rates on various loan products. This attracted borrowers to shift from cooperative sector. The obvious result has been reduction in our overall business during the year under Report. With suitable strategies, we have set a target of ₹ 2652 Cr. and hope to achieve it during the current financial year.

### Credit Monitoring

The level of NPA is quite a sensitive factor in the business and in profitability of the Bank. We had devised special strategies to monitor credit and recover over due advances. This proved to be beneficial and thus we could arrest the NPAs.

### Investments

Total Investments of the Bank are to the tune of ₹ 782.04 Cr. of which ₹ 459.31 Cr. in SLR Government Securities and ₹ 58.94 Cr. in Non SLR securities. There are Bank Deposits of ₹ 263.79 Cr. We have earned average 7.36% return on

मिळाले. आपल्याला गुंतवणुकीवर वार्षिक सरासरी 7.36% परतावा मिळाला. आपल्याला गुंतवणुकीवर बँकेच्या Cost of Fund : 6.50% पेक्षा अधिक परतावा मिळाला आहे.

वर्ष 2017-18 मध्ये सरकारी कर्जरोखे खरेदी-विक्री व्यवहारांवर आपण ₹ 2.39 कोटी नफा मिळविला आहे. गतवर्षीच्या तुलनेत हा नफा ₹ 2.64 कोटीने कमी आहे. कारण या वर्षी सरकारी कर्जरोखे बाजारात अपेक्षित उलाढाल झाली नाही. त्याचा परिणाम या रोखे खरेदी-विक्री व्यवहारातील नफ्यावर झाला.

#### लाभप्रदता

दि. 31.03.2018 अखेर बँकेस सकल नफा (Gross Profit) ₹ 35.73 कोटी झाला असून, यामध्ये आपण ₹ 22.73 कोटीच्या तरतुदी केल्यानंतर आपल्याला निव्वळ नफा (Net Profit) ₹ 13 कोटी राहिला आहे. गतवर्षीच्या तुलनेत हा नफा ₹ 2.33 कोटीने कमी झाला असून, त्याचा नफा विभागणीवर अंशतः परिणाम झाला आहे.

₹ कोटींत

वर्ष	सकल नफा ₹	तरतुदी ₹	निव्वळ नफा ₹
2016-17	29.58	14.25	15.33
2017-18	35.73	22.73	13.00
तफावत	+ 6.15	+ 8.48	- 2.33

आपण वर्ष 2016-17 मध्ये ₹ 1810 कोटी खेळत्या निधीवर ₹ 15.33 कोटी निव्वळ नफा मिळविला. त्यामुळे आपले लाभप्रदतेचे प्रमाण 0.85% राहिले. वर्ष 2017-18 मध्ये आपण ₹ 1740 कोटी खेळत्या निधीवर ₹ 13 कोटी निव्वळ नफा मिळविला. त्यामुळे आपले लाभप्रदतेचे प्रमाण 0.75% राहिले. चालू वर्षी हे प्रमाण वाढविण्याचा आपला प्रयत्न राहिल.

#### वसुली व एनपीए व्यवस्थापन

आपण वर्ष 2017-18 मध्ये थकीत कर्जांच्या वसुलीसाठी सर्वकष प्रयत्न केले. या प्रयत्नासाठी काही नवीन कार्यपद्धती सुरू केल्या. तसेच प्रथमच वसुलीसाठी अशक्यप्राय असणाऱ्या निवडक एनपीए कर्जखात्यांचे निर्लेखन केले. सभासदांनी आमच्या कर्ज निर्लेखन प्रस्तावास मंजुरी दिल्याबद्दल आम्ही त्यांचे आभारी आहोत. या सर्व प्रयत्नांमुळे आपण आपल्या सकल एनपीएचे प्रमाण 7.73% पर्यंत राखण्यात यशस्वी झालो. निव्वळ एनपीएचे प्रमाण मात्र 5.14% राहिले.

#### मनुष्यबळ

दि. 31.03.2018 अखेर बँकेत 115 अधिकारी, 189 लेखनिक व 64 शिपाई याप्रमाणे एकूण 368 सेवक कार्यरत होते. गतवर्षीच्या तुलनेत सेवक संख्या 12 ने कमी झाली आहे. वर्ष 2017-18 मध्ये प्रतिसेवक व्यवसाय ₹ 6.39 कोटी व प्रतिसेवक निव्वळ नफा ₹ 3.53 लाख झाला आहे.

#### प्रशिक्षण

अहवाल वर्षात एकूण 228 सेवकांना विविध प्रशिक्षण देण्यात आले. त्याचा सेवकांच्या कामगिरीवर अनुकूल परिणाम झाल्याचे दिसते. या वर्षी 4 संचालकांना देखील प्रशिक्षणासाठी बाहेरील संस्थांत पाठविण्यात आले होते.

#### सेवक संघटना

अहवाल वर्षात बँकेचे व बँक कर्मचारी संघ, पुणे यांचे नेहमीप्रमाणे सौहार्दाचे संबंध राहिले. सेवक संघटनेने बँक व्यवस्थापनास सर्वतोपरी सहकार्य केले. विद्यमान सेवक कराराची मुदत दि. 31.03.2018 रोजी संपली असून, आपण लवकरच नवीन सेवक करार करित आहोत.

Investment working out to be ₹ 57.43 Cr. The earnings are more than the Cost of Funds which is 6.50%

In the year 2017-18, we have made a profit of ₹ 2.39 Cr. on sale and purchase of Government securities. Compared to last year, this is lesser by ₹ 2.64 Cr. This is because, this year the scale of activities in the security market was lower than the last year.

#### Profitability

The Gross Profit of the Bank for the year 2017-18 has been at ₹ 35.73 Cr. which is higher by ₹ 6.15 Cr. than last year. However, since the provisions have been at higher side amounting to ₹ 22.73 Cr., the Net profit has stood up at ₹ 13.00 Cr. It has affected the appropriation of Profit quite marginally.

₹ Cr.

F.Y.	Gross Profit ₹	Provisions ₹	Net Profit ₹
2016-17	29.58	14.25	15.33
2017-18	35.73	22.73	13.00
Difference	+ 6.15	+ 8.48	- 2.33

Last year, with working funds of ₹ 1810 Cr. we have earned Net Profit of ₹ 15.33 Cr. which works out to 0.85% profitability. This year, with reduced working funds of ₹ 1740 Cr. we have earned a profit of ₹ 13.00 Cr. and the profitability has slightly reduced to 0.75%.

#### Recovery and NPA Management

Monitoring of Advances and recovery of overdue advances assumes greater importance for a Bank. We had, during the year under Report, devised certain strategies to ensure efficient recovery of over due advances and to monitor the entire portfolio to ensure that the standard advances do not slip into the NPA category. During the year under report, we have, for the first time written off selected NPA accounts to strengthen the Balance Sheet of the Bank with the approval of Special AGM. We are thankful to the members for their support and prudential outlook. With all these efforts, we could restrict our Gross NPAs to the level of 7.73%. However, net NPAs have been at 5.14%.

#### Staff Strength

As on 31<sup>st</sup> March 2018, the Staff Strength was 368 comprising of 115 Officers, 189 Clerks and 64 Peons. Total 12 staff members were relieved for various reasons in the last year. Business per employee was ₹ 6.39 Cr. and Net Profit per employee was ₹ 3.53 Lakh as on 31<sup>st</sup> March 2018.

#### Staff Training

During the F.Y. year ended 31<sup>st</sup> March 2018, the Bank has given training on various subjects to 228 staff Members. In this year, 4 Directors have attended training programs in different institutions.

#### Employee Union

We had usual cordial relations with Bank Karmachari Sangh in the last year. The staff union cooperated us whole heartedly for better performance of the Bank. The existing wage agreement has expired on 31.03.2018 and we will soon sign a new agreement.

### माहिती तंत्रज्ञान

आपल्या बँकेने पुणे जिल्ह्यातील नॉन-शेड्यूल्ड नागरी सहकारी बँकांत सर्वप्रथम 2006-07 मध्ये स्वतःच्या स्वतंत्र डेटा सेंटरसह कोअर बँकिंग प्रणाली कार्यान्वित केली आहे. आपण अहवाल वर्षात National Automated Clearing House (NACH) व Unified Payment Interface (UPI) या सुविधा ग्राहकांना नव्याने उपलब्ध करून दिल्या आहेत. आपण आतापर्यंत वितरित केलेल्या RuPay Debit Card ची संख्या 37,132 झाली असून, आज अनेक ग्राहक आपले व्यवहार IMPS, UPI, POS व e-commerce च्या माध्यमातून मोठ्या प्रमाणात करीत आहेत. आपण आपल्या ग्राहकांना लवकरच बँकेमार्फत Utility Bills Payment करण्याची सुविधा उपलब्ध करून देत आहोत. तसेच सध्याच्या ATM बरोबरच कॅश स्वीकारून पुन्हा पेमेंट करणारे Recycler मशिनस काही ठरावीक शाखांत देण्याची योजना लवकरच कार्यान्वित होत आहे. आपण मार्च 2018 अखेर बँकेचे I.S. Audit पूर्ण केले आहे.

### विश्वेश्वर बँक कला-क्रीडा मंडळ

विश्वेश्वर बँक कला-क्रीडा मंडळाने प्रतीवर्षीप्रमाणे या वर्षीदेखील काही सांस्कृतिक कार्यक्रम व उपक्रम केले. बोधेवाडी, जि. सातारा या ठिकाणी जलयुक्त शिवाराच्या उपक्रमात सहभागी होऊन बँकेच्या सेवकांनी श्रमदान केले. या कामात मंडळाने पुढाकार घेतला होता.

### बँकेचा सामाजिक सहभाग

अहवाल वर्षात आपण सभासद कल्याण निधीतून गरजू सभासदांना त्यांच्या वैद्यकीय उपचारासाठी आर्थिक मदत केली. तसेच आपण नेहमीच सामाजिक कामांसाठी देखील आर्थिक मदत करून प्रोत्साहन देत असतो. आपण अहवाल वर्षात शंभु महादेव ट्रस्ट, फुरसुंगी यांच्या मंदिर जीर्णोद्धारसाठी ₹ 5 लाखांची आर्थिक मदत केली.

### मा. संचालक मंडळ

दिनांक 09.02.2018 रोजी बँकेच्या मा. संचालक मंडळाची पंचवार्षिक निवडणूक झाली. सलग तिसऱ्या वेळी ही निवडणूक बिनविरोध झाली व विद्यमान संचालक मंडळाने वर्ष 2018-23 या कालावधीसाठी बँकेची सूत्रे हाती घेतली आहेत. RBI च्या मार्गदर्शी सूचनेप्रमाणे विद्यमान संचालक मंडळात दोन तज्ज्ञ संचालकांचा समावेश करण्यात आला आहे.

### नफा विभागणी व लाभांश

आपल्या बँकेला दि. 31.03.2018 अखेर ₹ 35,73,20,510.06 सकल नफा आणि ₹ 13,00,31,416.80 निव्वळ नफा झाला आहे. आम्ही निव्वळ नफ्याची विभागणी पुढीलप्रमाणे प्रस्तावित करीत आहोत -

अ. क्र.	तपशील	%	रक्कम ₹
1	वैधानिक राखीव निधी	25	3,25,08,583.71
2	संभाव्य तोटा राखीव निधी	10	1,30,03,141.68
3	शिक्षण निधी	1	13,00,314.17
4	गुंतवणूक चढ-उतार राखीव निधी		82,50,000.00
5	आकस्मिक देयता तरतूद		1,40,25,000.00
6	लाभांश	10	4,73,00,000.00
7	सानुग्रह अनुदान		1,03,00,000.00
8	सेवक कल्याण निधी		2,09,377.24
9	सभासद कल्याण निधी		85,000.00
10	देणगी		5,50,000.00
11	सुवर्ण महोत्सव निधी		25,00,000.00
	एकूण		13,00,31,416.80

### Information Technology

Our Bank is the first amongst all non-scheduled Co-op. Banks in Pune district to set up Core Banking system along with its own independent data centre. This year services of National Automated Clearing House (NACH) & Unified payment Interface (UPI) were newly provided to our customers. The number of RuPay Debit Card has reached to 37,132 and now several customers transacts through IMPS, UPI, POS and e-commerce in a large number. We are planning to provide with Utility of Bills Payment Facility soon. On similar lines, along with ATM, we are planning to install re-cycler machines to accept cash and make payments in few selected branches. We have completed I.S. Audit as on 31<sup>st</sup> March 2018.

### Staff Welfare Activities

The Vishweshwar Bank Kala Krida Mandal had organised some cultural & sports activities like last year. Our employees have participated enthusiastically in the Shramdan movement of Jalyukta Shivar at Bodhewadi, District Satara. The Mandal has taken great initiative in this movement.

### Social Responsibility:

We have always proactive in social causes. During the year under report, we have carried out various social activities, including Medical Aid to the members through our Member Welfare Fund. We have also donated an amount of ₹ 5.00 Lakh to Shambhu Mahadev Trust, Fursungi, where we have been doing business for quite some years, for renovation of the temple. We have also helped through releasing advertisements to a number of institutions working for social causes.

### Board of Directors :

The Election to the Board of Directors took place on 09.02.2018 and the Board was elected unopposed consecutively for the third time. This indicates a strong confidence in the competence of the members of the Board. The newly elected Board will be for a period from 2018 to 2023. According to RBI guidelines, the existing Board of Directors consists of two expert Directors.

### Appropriation of Profits :

The Gross Profit of the Bank has been ₹ 35,73,20,510.06 and Net Profit of ₹ 13,00,31,416.80 as on 31<sup>st</sup> March 2018. We have proposed appropriation of Net Profit as under -

Sr.No.	Particulars	%	Amount in ₹
1	Statutory Reserve Fund	25	3,25,08,583.71
2	Reserve for Unforeseen Losses	10	1,30,03,141.68
3	Education Fund	1	13,00,314.17
4	Investment Fluctuation Reserve		82,50,000.00
5	Provision For Contingencies		1,40,25,000.00
6	Dividend	10	4,73,00,000.00
7	Ex-Gratia		1,03,00,000.00
8	Staff Welfare Fund		2,09,377.24
9	Member Welfare Fund		85,000.00
10	Donations		5,50,000.00
11	Golden Jubilee Fund		25,00,000.00
	Total		13,00,31,416.80



आम्ही वर्ष 2017-18 मधील बँकेची एकूण लाभप्रदता लक्षात घेता, सभासदांना 10% लाभांश देण्याचा प्रस्ताव सादर केला आहे.

सभासदांनी वरील नफा विभागणीस मंजूरी द्यावी, अशी विनंती आहे.

#### वैधानिक लेखा परीक्षण वर्ग

वर्ष 2017-18 चे वैधानिक लेखा परीक्षण मे. एस. डी. मेडदकर अँड कं., पुणे यांनी केले असून, बँकेस वैधानिक लेखा परीक्षणाचा अ वर्ग देण्यात आला आहे.

#### अन्य विशेष

या वर्षात वैकुंठ मेहता सहकारी प्रशिक्षण संस्था, पुणे यांच्या वतीने इथिओपिया देशातील बँक ऑफ ओरोमिया यांच्या प्रशिक्षणार्थींनी बँकेच्या कामकाजाची माहिती घेण्यासाठी आपल्या बँकेस भेट दिली.

सार्वजनिक बांधकाम, परिवहन, कामगार वस्त्रोद्योग व मत्स्य व्यवसाय राज्यमंत्री महाराष्ट्र राज्य मा. ना. विजयराव देशमुख, सोलापूर शहराच्या महापौर मा. सौ. शोभाताई बनशेट्टी, मा. मानसिंग नाईक, आमदार - सांगली जिल्हा व पुणे जिल्हा मध्यवर्ती सहकारी बँकेचे अध्यक्ष मा. रमेश थोरात या मान्यवरांनी बँकेस सदिच्छा भेटी दिल्या.

#### कृतज्ञता

या अहवाल वर्षात आम्हाला रिझर्व्ह बँक, विविध बँका, अनेक लेखा परीक्षक, विधी सल्लागार, व्हॅल्युअर्स, पुरवठादार आणि संस्था यांचे मोलाचे सहकार्य मिळाले. आम्ही या सर्वांप्रति कृतज्ञता व्यक्त करतो.

तसेच या वर्षात आम्हाला राज्य व केंद्र शासनाच्या सहकार विभागातील अधिकाऱ्यांचे मार्गदर्शन मिळाले. त्यासाठी आम्ही त्यांचे आभारी आहोत. या अहवाल वर्षात बँकेच्या सर्व सेवकांनी चांगले कार्य परिणाम मिळण्यासाठी प्रयत्नांची पराकाष्ठा केली. आम्ही त्यांच्या कामाचे कौतुक करतो.

बँकेच्या सर्व सभासदांच्या सक्रिय सहभागामुळे बँकेचे कामकाज करण्यास मा. संचालक मंडळाला सतत प्रोत्साहन मिळाले आहे. त्यासाठी आम्ही त्यांचे ऋणी आहोत.

We propose Dividend of 10% taking into account overall profitability of the Bank this year. Members are requested to accord approval for the above appropriation of the net profit.

#### Audit & Inspection

The Bank's Statutory Auditors M/s. S. D. Medadkar & Co., Chartered Accountants have carried out the statutory audit of the Bank for the F.Y. 2017-18. They have Awarded **A** grade to our Bank.

#### Other Special Events

This year, some officials from Bank of Oromia, Ethiopia visited specially for study of our Bank. They were sent under the aegis of Vaikuntha Mehta National Institute of Co-operative Management. A number of dignitaries visited the Bank this year. Among them were Hon. Shri. Vijayrao Deshmukh, Minister of State, Govt. of Maharashtra, Hon. Mrs. Shobhatai Banshetti, Mayor of Solapur, Hon. Mansingh Naik, MLA, Sangli District and Hon. Shri. Ramesh Thorat, Chairman of Pune District Central Co-operative Bank. We are grateful to the dignitaries who visited us and expressed their satisfaction over our working.

#### Gratitude

During the period of report, we have received assistance, guidance and suggestions from various organisations like the RBI, the Cooperative Department of the State, Central Cooperative Registrar and other Banks. Cooperation was also received from Chartered Accountants, Financial consultants, Valuers and Suppliers. We are thankful to them. We are proud of our Members, who have given support, guidance and cooperation through out. The Officers and employees of the Bank is the driving force behind the business. They have spared no pains in making all out efforts for progress of the Bank. We appreciate their efforts and express our satisfaction.

Hoping to present better performance results for the Current Financial year, I present this report to the members.



अनिल गाडवे  
अध्यक्ष



Anil Gadve  
Chairman

# INDEPENDENT AUDITORS' REPORT

STATUTORY AUDITORS' REPORT

FOR THE YEAR ENDED 31ST MARCH, 2018

(Under Section 31 of the Banking Regulation Act, 1949 and Section 73(4) of Multi State Co-Operative Societies Act, 2002 and Rule 27 of Multi State Co-Operative Societies Rules)

To,  
The Members,  
The Vishweshwar Sahakari Bank Ltd., Pune

## Report on Financial Statements

1) We have audited the accompanying financial statements of The Vishweshwar Sahakari Bank Limited, Pune ('the Bank') as at 31 March 2018, which comprise the Balance Sheet as at 31 March 2018, the Profit and Loss Account, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of all branches audited by us are incorporated in these financial statements.

## Management's Responsibility for the Financial Statements

2) Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India, the Central Registrar, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

3) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

6) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2018;
- (b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
- (d) The bank is awarded 'A' class for the year 2017-18

## Report on Other Legal & Regulatory Requirements

7) The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.

8) As required by Section 73 (4) of the Multi State Co-operative Societies Act, 2002 we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
- c) The transactions of the Bank which came to our notice have been within the powers of the Bank.
- d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
- e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
- f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank;
- 9. a) As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.
- b) As required by Rule 27(3) of The Multi-State Co-operative Societies Rules, 2002, we report in the Annexure on the matters specified in that Rule.

Date: 15.06.2018  
Place: Pune

C.A. Surendra Waikar  
Partner  
(M No. 040590)  
for M/s. S D Medadkar & Co.  
Chartered Accountants  
FRN 106128W

## अनुबंध अ Annexure A

बँकेचे नांव Name of the Bank	दि विश्वेश्वर सहकारी बँक लि. पुणे मल्टिस्टेट को-ऑप. बँक The Vishweshwar Sahakari Bank Ltd. Pune Multistate Co-op. Bank
मुख्य कार्यालयाचा पत्ता Address of the Head Office	471/472 मार्केट यार्ड, Market Yard, गुलटेकडी, Gultekadi, पुणे Pune 411037
नोंदणी दिनांक Date of Registration	18.09.1972
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक Date and No. of RBI license	युबीडी/एमएच 976 पी दि. 03.08.1988 UBD/MH 976 P Dated 03.08.1988
कार्यक्षेत्र Jurisdiction	महाराष्ट्र राज्य व कर्नाटक राज्य Maharashtra State & Karnataka State

Rs. in Lakh

नियंत्रक कार्यालय व विस्तार कक्षांसह शाखा संख्या No. of branches including controlling offices & Extension Counters	मुख्य कार्यालय H.O. + 28 शाखा Branches	29
सभासदत्व Membership	नियमित Regular	23,081
	नाममात्र Nominal	2,545
वसुल भाग भांडवल Paid up Share Capital		4,603
राखीव निधी Reserve Funds		11,415
ठेवी Deposits	चालू Current	11,666
	बचत Savings	27,468
	मुदत Term	1,14,754
कर्जे Advances	तारणी Secured	74,608
	विनातारणी Unsecured	6,504
	अग्रक्रम कर्जे Priority Sector Advances %	48.71
बाहेरील कर्जे Other Advances	जिल्हा मध्यवर्ती बँक DCC Bank	-
	महाराष्ट्र राज्य सहकारी बँक MSC Bank	-
	इतर Others	-
गुंतवणुकी Investments	जिल्हा मध्यवर्ती बँक DCC Bank	2,098
	महाराष्ट्र राज्य सहकारी बँक MSC Bank	52
	इतर Others	76,054
थकबाकी Over dues %		8.09
लेखा परिक्षण वर्ग Audit Classification		A
आर्थिक वर्षातील निव्वळ नफा Net Profit of the Financial Year		1,300
एकूण सेवक Total Staff		368
खेळता निधी Working Funds		1,74,009

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट को-ऑप. बँक  
दिनांक 31.03.2018 रोजीचा ताळेबंद

31.03.2017 ₹	भाग भांडवल, जबाबदार्या व देणी Capital & Liabilities	₹	31.03.2018 ₹
<b>100,00,00,000.00</b>	<b>1. भाग भांडवल Share Capital</b>		<b>100,00,00,000.00</b>
<b>48,57,47,700.00</b>	1. अधिकृत भाग भांडवल प्रत्येकी ₹ 50 चे 2,00,00,000 भाग Authorised Share Capital 2,00,00,000 Shares of ₹ 50 each		<b>46,03,20,400.00</b>
<b>105,32,34,196.74</b>	2. वसूल भाग भांडवल प्रत्येकी ₹ 50 चे 92,06,408 भाग Paid Up Share Capital 92,06,408 Shares of ₹ 50 each		<b>114,15,17,732.27</b>
33,22,56,546.28	<b>2. राखीव निधी Reserve Funds</b>		-
6,93,69,356.68	1. वैधानिक राखीव निधी Statutory Reserve Fund	37,19,21,896.72	
7,50,00,000.00	2. वैधानिक संभाव्य तोटा निधी Statutory Reserve for unforeseen losses (10%)	8,47,01,191.76	
6,00,000.00	3. इमारत निधी Building Fund	7,50,00,000.00	
25,75,00,000.00	4. लाभांश समानीकरण निधी Dividend Equalisation Fund	6,00,000.00	
4,35,00,000.00	5. 1. बुडित व संशयीत कर्ज निधी Bad and Doubtful Debts Reserve	20,00,00,000.00	
14,75,000.00	2. मानक जिंदगीवरील तरतूद Provision for Standard Assets	3,55,00,000.00	
48,754.75	6. सभासद कल्याण निधी Member Welfare Fund	19,15,000.00	
1,75,00,000.00	7. सेवक कल्याण निधी Sevak Welfare Fund	2,90,622.76	
10,75,00,000.00	8. प्रौद्योगिकी विकास निधी Technology Development Fund	1,75,00,000.00	
4,30,00,000.00	9. गुंतवणूक चढ-उतार निधी Investment Fluctuation Reserve	11,17,50,000.00	
55,00,000.00	10. गुंतवणूक घसारा निधी Investment Depreciation Reserve	11,57,50,000.00	
1,85,29,249.03	11. सुवर्ण महोत्सव निधी Golden Jubilee Fund	80,00,000.00	
3,05,00,000.00	12. सर्वसाधारण राखीव निधी General Reserve Fund	1,88,16,246.03	
59,00,000.00	13. आकस्मिक देयता तरतूद Provision for contingencies	5,05,00,000.00	
4,41,50,290.00	14. विशेष निधी (आयकर कायदा 1961 कलम 36(1)(viii)अन्वये) Special Reserve (u/s 36(1)(viii) of I.Tax Act, 1961)	59,00,000.00	
9,05,000.00	15. इमारत पुनर्मूल्यांकन निधी Building Revaluation Fund	4,19,42,775.00	
-	16. देणगी निधी Donation Fund	14,30,000.00	
<b>1611,71,63,023.08</b>	<b>3. बाहेरील कर्ज Borrowings</b>		<b>1538,88,07,245.87</b>
<b>1233,03,29,769.06</b>	<b>4. ठेवी Deposits</b>		
877,51,18,977.85	1. मुदत ठेवी Term Deposits	<b>1147,53,49,852.06</b>	
200,92,57,931.00	व्यक्तिगत Individuals	822,92,94,689.85	
154,59,52,860.21	सहकारी संस्था Co-operatives	194,43,28,532.00	
	अन्य Others	130,17,26,630.21	
<b>1765,61,44,919.82</b>	<b>बेरीज पुढील पानावर Total C/F</b>		<b>1699,06,45,378.14</b>

## The Vishweshwar Sahakari Bank Ltd., Pune Multi-State Co-op. Bank

## BALANCE SHEET AS AT 31.03.2018

31.03.2017 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	₹	31.03.2018 ₹
<b>84,92,80,613.11</b>	<b>1. रोख व बँकांतील शिल्लक</b>		<b>108,69,86,210.61</b>
	Cash and Balances with Banks		
19,26,07,601.00	1. रोख शिल्लक Cash on Hand	<b>11,35,14,259.00</b>	
<b>65,66,73,012.11</b>	2. अन्य बँकांतील चालू खाती Current Account with Other Banks	<b>97,34,71,951.61</b>	
28,83,44,180.09	1. रिझर्व्ह बँक ऑफ इंडिया Reserve Bank of India	39,74,48,029.37	
15,29,593.59	2. दि महाराष्ट्र स्टेट को-ऑप. बँक लि., मुंबई The Maharashtra State Coop. Bank Ltd., Mumbai	17,59,386.59	
3,026.79	3. कर्नाटक राज्य सहकारी अपेक्स बँक, कर्नाटक KSC Apex Bank, Karnataka	3,126.79	
2,99,43,821.57	4. जिल्हा मध्य. सह. बँक लि., पुणे, सोलापूर व बेळगावी Dist. Central Cooperative Bank Ltd., Pune, Solapur & Belgavi	2,68,91,112.57	
9,17,62,028.28	5. स्टेट बँक ऑफ इंडिया व सहयोगी बँका State Bank of India & Subsidiary Banks	7,24,42,065.72	
23,18,49,746.75	6. अन्य राष्ट्रीयीकृत व व्यापारी बँका Other Nationalised & Commercial Banks	44,25,66,140.53	
1,32,40,615.04	7. अन्य सहकारी बँका Other Coop. Banks	3,23,62,090.04	
<b>179,31,99,472.55</b>	<b>2. अन्य बँकांतील मुदत ठेवी</b>		<b>263,79,16,370.80</b>
	Term Deposits with Other Banks		
3,00,00,000.00	1. दि महाराष्ट्र स्टेट को-ऑप. बँक लि., मुंबई The Maharashtra State Coop. Bank Ltd., Mumbai	52,41,559.18	
8,32,66,066.57	2. जिल्हा मध्य. सह. बँक लि., पुणे, सोलापूर व बेळगावी Dist. Central Coop. Bank Ltd., Pune, Solapur & Belgavi	20,97,71,054.09	
50,24,575.34	3. स्टेट बँक ऑफ इंडिया व सहयोगी बँका State Bank of India & Subsidiary Banks	53,39,595.00	
12,44,70,223.36	4. अन्य राष्ट्रीयीकृत व व्यापारी बँका Other Nationalised & Commercial Banks	61,28,17,654.18	
154,78,38,607.28	5. अन्य सहकारी बँका Other Coop. Banks	180,21,46,508.35	
26,00,000.00	6. समाशोधन हमी निधी Settlement Guarantee Fund (CCIL) Margin Money	26,00,000.00	
<b>264,24,80,085.66</b>	<b>बेरीज पुढील पानावर Total C/F</b>		<b>372,49,02,581.41</b>



दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट को-ऑप. बँक  
दिनांक 31.03.2018 रोजीचा ताळेबंद

31.03.2017 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	₹	31.03.2018 ₹
1765,61,44,919.82	बेरीज मागील पानावरून Total B/F		1699,06,45,378.14
256,53,82,773.39	2. बचत बँक ठेवी Savings Bank Deposits	274,68,48,635.07	
249,31,81,381.89	व्यक्तिगत Individuals	266,79,38,116.34	
2,55,93,825.17	सहकारी संस्था Co-operatives	3,03,52,311.61	
4,66,07,566.33	अन्य Others	4,85,58,207.12	
122,14,50,480.63	3. चालू ठेवी Current Deposits	116,66,08,758.74	
62,32,27,828.74	व्यक्तिगत Individuals	61,55,84,888.75	
3,83,60,286.77	सहकारी संस्था Co-operatives	2,69,11,970.41	
55,98,62,365.12	अन्य Others	52,41,11,899.58	
5,49,289.00	5. वसुलीसाठी बिले (दुबेरजी) Bills for Collection (contra)		9,800.00
2,459.00	6. शाखांतर्गत जुळवणी Branch Adjustments		3,953.00
22,89,72,658.25	7. एनपीए खात्यावरील थकित येणे व्याज राखीव निधी (दुबेरजी) Over due Interest Reserve for NPA accounts (contra)		12,23,47,237.60
1,99,42,688.60	8. ठेवीवरील देणे व्याज तरतूद Provision for Interest Payable on Deposits		1,86,39,847.60
26,79,96,500.91	9. इतर देणी व तरतूदी Other Liabilities & Provisions		25,94,25,538.34
4,97,28,410.30	1. देय बिले व ड्राफ्ट्स Bills & Drafts Payable	7,48,83,780.82	
3,17,56,600.47	2. अनामत देणी Sundry Creditors	4,65,07,175.59	
52,670.00	3. जादा प्राप्त रोकड Cash Found in Excess	40,100.00	
7,035.00	4. देय सरचार्ज Surcharge Payable	5,590.00	
17,81,83,936.14	5. इतर देण्यांच्या तरतूदी (परिशिष्ट Schedule-A) Provisions for other liabilities	12,86,59,312.29	
1817,36,08,515.58	बेरीज पुढील पानावर Total C/F		1739,10,71,754.68

## The Vishweshwar Sahakari Bank Ltd., Pune Multi-State Co-op. Bank

## BALANCE SHEET AS AT 31.03.2018

31.03.2017 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	₹	31.03.2018 ₹
264,24,80,085.66	बेरीज मागील पानावरून Total B/F		372,49,02,581.41
567,99,51,271.00	3. गुंतवणूकी Investments	459,30,99,149.00	518,24,62,149.00
476,17,78,271.00	1. केंद्र व राज्य सरकारी रोखे Central & State Government Securities दर्शनी मूल्य Face Value - 4,46,90,00,000 बाजार मूल्य Market Value - 4,38,87,11,550		
-	2. अन्य विश्वस्त रोखे Other Trustee Securities	-	
11,80,04,000.00	3. सार्वजनिक व अन्य क्षेत्रातील गुंतवणूकी Investments in Public & Other Sectors	13,91,94,000.00	
1,69,000.00	4. सहकारी संस्थांच्या भाग भांडवलातील गुंतवणूकी Investments in Shares of Co-operative Institutions (परिशिष्ट Schedule-B)	1,69,000.00	
80,00,00,000.00	5. मागणी करताच मिळणाऱ्या वा अल्प नोटिशीने मिळणाऱ्या ठेवी Money at call and short notice	45,00,00,000.00	
934,59,38,709.90	4. कर्जे Loans & Advances		811,12,41,142.07
353,48,61,706.76	1. अल्प मुदत ( 15 महिन्यांपर्यंत) Short Term (Upto 15 Months)	320,32,25,442.64	
51,93,256.79	1. सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	2,53,950.00	
352,77,60,369.97	2. अन्य दृश्य तारण Other Tangible Securities	320,29,71,492.64	
19,08,080.00	3. जामिनकी Surety यापैकी of which	-	
35,87,60,999.72	1. थकबाकी Over dues	30,97,05,218.44	
23,82,68,635.16	2. एनपीए कर्जे NPA Advances	26,19,57,722.78	
275,33,30,262.44	2. मध्यम मुदत (15 महिन्यांपेक्षा अधिक परंतु 60 महिन्यांपर्यंत) Medium Term (More than 15 Months but up to 60 months)	241,78,81,382.81	
29,54,488.88	1. सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	26,42,503.88	
219,84,25,777.56	2. अन्य दृश्य तारण Other Tangible Securities	190,93,94,440.24	
55,19,49,996.00	3. जामिनकी Surety यापैकी of which	50,58,44,438.69	
22,12,56,291.66	1. थकबाकी Over dues	25,88,56,183.12	
19,87,24,135.31	2. एनपीए कर्जे NPA Advances	24,16,99,615.65	
1766,83,70,066.56	बेरीज पुढील पानावर Total C/F		1701,86,05,872.48

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट को-ऑप. बँक  
दिनांक 31.03.2018 रोजीचा ताळेबंद

31.03.2017 ₹	भाग भांडवल, जबाबदार्या व देणी Capital & Liabilities	₹	31.03.2018 ₹
1817,36,08,515.58	बेरीज मागील पानावरून Total B/F	-	1739,10,71,754.68
	6 देणे लाभांश Dividend Payable		
4,84,026.00	2013-2014	-	
6,10,056.00	2014-2015	6,04,116.00	
9,38,241.00	2015-2016	9,15,446.00	
-	2016-2017	12,28,844.00	
62,35,526.00	7 कर्जावरील देय रिबेट Rebate Payable on Loans & Advances	65,81,173.64	
21,17,450.00	10. कलेक्शन खाते-निपाणी अर्बन सौहार्द सहकारी बँक नियमित, निपाणी Collection A/c-Nipani Urban Souharda Sahakari Bank Niyamit, Nipani		21,17,450.00
15,33,18,344.77	11. नफा Profit		13,00,31,416.80
3,30,48,384.80	12. हमीपोटी संभाव्य देयता Constituent's Liabilities	4,37,40,691.53	
-	1. Letters of Credit	-	
2,18,89,727.00	2. Bank Guarantees	3,04,54,142.00	
1,11,58,657.80	3. Depositor Education & Awareness Fund (DEAF)	1,32,86,549.53	
1832,90,44,310.35	एकूण Total		1752,32,20,621.48

As per our Report of even date

C.A. Surendra Waikar  
Partner  
(M No. 040590)  
for M/s. S D Medadkar & Co.  
Chartered Accountants  
FRN 106128W  
Pune, Date : 15.06.2018

Anil B. Gadve  
Chairman

Rajendra R. Mirje  
Vice Chairman

Satish B. Gandhe  
Chief Executive Officer

## The Vishweshwar Sahakari Bank Ltd., Pune Multi-State Co-op. Bank

## BALANCE SHEET AS AT 31.03.2018

31.03.2017 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	₹	31.03.2018 ₹
1766,83,70,066.56	बेरीज मागील पानावरून Total B/F		1701,86,05,872.48
305,77,46,740.70	3. दीर्घ मुदत (60 महिन्यांपेक्षा अधिक) Long term (More than 60 Months)	249,01,34,316.62	
71,36,337.00	1. सरकारी व विश्वस्त रोखे तारण Government & Trustee Securities	-	
285,79,62,366.70	2. अन्य दृश्य तारण Other Tangible Securities	234,55,42,692.62	
19,26,48,037.00	3. जामिनकी Surety यापैकी of which	14,45,91,624.00	
10,30,52,480.42	1. थकबाकी Over dues	8,79,40,748.82	
12,97,62,060.50	2. एनपीए कर्जे NPA Advances	12,37,15,812.50	
			9,800.00
5,49,289.00	5. वसुलीसाठी बिले (दुबेरजी) Bills for Collection (Contra)		
1,199.00	6. शाखांतर्गत जुळवणी Branch Adjustments		-
8,78,40,677.75	7. गुंतवणुकीवरील येणे व्याज Interest Receivable on Investments		8,26,34,804.83
22,89,72,658.25	8. कर्जावरील थकीत येणे व्याज (दुबेरजी) Over due Interest Receivable (contra)		12,23,47,237.60
18,51,91,687.97	9. स्थावर मालमत्ता (परिशिष्ट Schedule-C) Fixed Assets		15,38,40,513.27
15,81,18,731.82	10. अन्य येणी Other Assets (परिशिष्ट Schedule-D)		14,57,82,393.30
3,30,48,384.80	11. हमीपोटी संभाव्य देयता Constituent's Liabilities	4,37,40,691.53	
-	1. Letters of Credit	-	
2,18,89,727.00	2. Bank Guarantees	3,04,54,142.00	
1,11,58,657.80	3. Depositor Education & Awareness Fund (DEAF)	1,32,86,549.53	
1832,90,44,310.35	एकूण Total		1752,32,20,621.48

## Directors

Sunil N. Rukari  
DirectorAmol A. Maniyar  
DirectorCA Manoj V. Sakhare  
DirectorDattatray F. Kamthe  
DirectorAjay C. Doijad  
DirectorAtul A. Rukari  
DirectorSubhash M. Ladge  
DirectorMrs. Kalpana S. Ganjiwale  
DirectorMrs. Simantini K. Todkar  
DirectorBapusaheb N. Dhankwade  
Coopted DirectorAdv. Purushottam S. Landge  
Coopted Director

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट को-ऑप. बँक  
दिनांक 31.03.2018 अखेरच्या वर्षाचे नफा-तोटा पत्रक

31.03.2017 ₹	खर्च Expenditure	₹	31.03.2018 ₹
118,57,87,961.61	1. दिलेले व्याज Interest Paid		104,94,63,833.61
118,57,53,429.61	1. ठेवीवरील व्याज Interest on Deposits	104,94,58,610.61	
34,532.00	2. बाहेरील कर्जावरील व्याज Interest on Borrowings	5,223.00	
8,88,344.75	2. दिलेले कमिशन Commission Paid		18,40,412.25
8,51,601.00	पिग्मी एजंटना दिलेले कमिशन Commission Paid to Pigmy collection Agent	14,92,201.52	
36,743.75	बँकांना दिलेले कमिशन Commission Paid To Banks	3,48,210.73	
18,41,52,141.96	3. वेतन, भत्ते व सेवक खर्च Salary, Allowances & Staff Expenses		17,99,13,696.12
17,46,662.68	4. संचालक मंडळ सभा भत्ते व संचालकांचा वाहन इ. खर्च Board Meeting Allowances & Director's Conveyance etc.		16,63,820.42
16,16,255.93	5. प्रवास खर्च Traveling Expenses		14,56,729.57
5,53,66,269.39	6. भाडे, कर, वीज, विमा व इंधन खर्च Rent, Taxes, Electricity, Insurance & Fuel Expenses		5,66,18,205.40
2,51,87,088.00	1. भाडे Rent	2,70,45,376.20	
28,54,549.00	2. कर Taxes	26,05,852.00	
1,10,59,624.00	3. वीज Electricity	1,03,71,067.00	
1,59,91,784.89	4. विमा Insurance	1,64,19,108.20	
2,73,223.50	5. जनसेट इंधन Genset Fuel	1,76,802.00	
80,09,915.90	7. पोस्टेज, टेलिफोन व कुरिअर प्रभार Postage, Telephone & Courier Charges		86,11,808.39
1,19,38,344.15	8. मुद्रण, लेखनसामग्री व जाहिरात Printing, Stationery & Advertisements		81,06,041.28
31,82,000.00	9. ऑडिट फी Audit Fees		27,44,470.00
2,72,133.00	10. कोर्ट व कर्ज वसुली खर्च Court & Loan Recovery Exp.		5,19,481.00
5,24,99,887.38	11. घसारा, दुरुस्ती व देखभाल Depreciation, Repairs & Maintenance		4,94,86,520.72
73,11,499.00	12. गुंतवणूकीवरील निरस्त अधिमूल्य Amortised Premium on Investments		59,89,581.00
151,27,71,415.75	बेरीज पुढील पानावर Total C/F		136,64,14,599.76



## The Vishweshwar Sahakari Bank Ltd., Pune Multi-State Co-op. Bank

## PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDED 31.3.2018

31.03.2017 ₹	उत्पन्न INCOME	₹	31.03.2018 ₹
173,69,23,597.02	1. प्राप्त व्याज Interest Received		158,12,03,809.67
121,38,23,294.09	1. कर्जावरील On Loans & Advances	100,69,22,370.76	
52,31,00,302.93	2. गुंतवणूकीवरील On Investments	57,42,81,438.91	
20,528.00	2. प्राप्त लाभांश Dividend Received		16,300.00
	Dividend received on Shares		
53,20,384.57	3. प्राप्त कमिशन Commission received		55,27,551.27
9,65,15,725.89	4. अन्य उत्पन्न Other Income		7,64,14,143.20
260.00	1. भाग वर्ग शुल्क Share Transfer Fees	230.20	
54,58,450.26	2. लॉकर भाडे Locker Rent	54,75,299.39	
5,24,071.11	3. कर्ज अर्ज विक्री Sale of Loan Forms	4,39,873.56	
3,61,99,903.99	4. सेवा व अन्य प्रभार Service & Other Charges	3,96,80,686.30	
5,02,77,544.00	5. रोखे विक्रीवरील नफा Profit on sale of Securities	2,38,89,791.50	
8,66,595.00	6. बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील नफा	2,96,830.80	
	Profit on sale of Banking & Non Banking Assets		
31,88,901.53	7. अन्य उत्पन्न Miscellaneous Income	66,31,431.45	
2,00,00,000.00	5. 1. संशयीत व बुडित येणी पुस्तकी निर्लेखन तरतूद परतावा	16,00,39,093.26	16,80,39,093.26
-	Bad debts Written Off Written Back		
	2. जादा तरतूद परतावा	80,00,000.00	
	Excess Provision Written Back		
39,37,300.00	6. डिफर्ड टॅक्स Deferred Tax		1,38,48,286.34
-	7. निर्लेखित करण्यात आलेल्या खात्यामधील वसुली		43,89,640.00
	Recovery in write off Accounts		
-	8. आयकर परताव्यातील व्याज Interest on IT Refund		2,97,24,678.00
-	9. आयकर परतावा Income Tax Refund		5,90,07,766.00
186,27,17,535.48	बेरीज पुढील पानावर Total C/F		193,81,71,267.74

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट को-ऑप. बँक  
दिनांक 31.03.2018 अखेरच्या वर्षाचे नफा-तोटा पत्रक

31.03.2017 ₹	खर्च Expenditure	₹	31.03.2018 ₹
151,27,71,415.75	बेरीज मागील पानावरून B/F		136,64,14,599.76
1,07,280.01	13. बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील तोटा Loss on sale of Banking & Non Banking Assets		72,797.75
1,32,17,913.00	14. एलआयसी रजा नगदीकरण ग्रुप योजनेअंतर्गत अंशदान Contribution for Group Leave Encashment Scheme of LIC		69,00,000.00
3,98,55,581.95	15. अन्य खर्च Other Expenses		4,69,26,256.91
14,34,47,000.00	16. तरतूदी व संभाव्य देणी Provisions & Contingencies		22,77,87,103.26
3,75,00,000.00	1. बुडीत व संशयीत कर्ज राखीव निधी (एनपीए) तरतूद Provision for B D D R (NPA)	10,25,39,093.26	
-	2. मानक जिंदगीवरील तरतूद Provision for Standard Assets	-	
-	3. गुंतवणूक घसारा निधी Investment Depreciation Reserve	7,27,50,000.00	
10,50,00,000.00	4. आयकर तरतूद Income Tax Provision	5,20,00,000.00	
9,47,000.00	5. अन्य तरतूदी Other Provisions	4,98,010.00	
-	17. संशयीत/बुडित येणी पुस्तकी निर्लेखन Bad Debts Written off		16,00,39,093.26
15,33,18,344.77	18. निव्वळ नफा Net Profit		13,00,31,416.80
186,27,17,535.48	एकूण Total		193,81,71,267.74

As per our Report of even date

C.A. Surendra Waikar  
Partner  
(M No. 040590)  
for M/s. S D Medadkar & Co.  
Chartered Accountants  
FRN 106128W  
Pune, Date : 15.06.2018

Anil B. Gadve  
Chairman

Rajendra R. Mirje  
Vice Chairman

Satish B. Gandhe  
Chief Executive Officer

**The Vishweshwar Sahakari Bank Ltd., Pune** Multi-State Co-op. Bank  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2018**

31.03.2017 ₹	उत्पन्न INCOME	₹	31.03.2018 ₹
186,27,17,535.48	बेरीज मागील पानावरून B/F		193,81,71,267.74
186,27,17,535.48	एकूण Total		193,81,71,267.74

## Directors

**Suniel N. Rukari**  
Director

**Amol A. Maniyar**  
Director

**CA Manoj V. Sakhare**  
Director

**Dattatray F. Kamthe**  
Director

**Ajay C. Doijad**  
Director

**Atul A.Rukari**  
Director

**Subhash M. Ladge**  
Director

**Mrs. Kalpana S. Ganjiwale**  
Director

**Mrs. Simantini K. Todkar**  
Director

**Bapusaheb N. Dhankwade**  
Coopted Director

**Adv. Purushottam S. Landge**  
Coopted Director

**Schedule-A**

**Other Liabilities**

Sr.No.	Particulars of Other Liabilities	Amount In ₹
1	Bonus / Ex-gratia Payable	4,10,761.00
2	Concurrent Audit Fees Payable	2,05,200.00
3	Electricity Bills Payable	7,03,740.00
4	HDFC Life Credit Protect Premium Payable	34,440.00
5	Internal Audit Fees Payable	1,20,425.00
6	Misc. Payable	70,830.29
7	NHB Subsidy Payable	53,59,700.00
8	Provision for Advt. Expenses	4,98,900.00
9	Provision for Courier Expenses	500.00
10	Prov. For Income Tax	5,20,00,000.00
11	Provision for Other Assets	61,000.00
12	Provision for Other Expenses	13,08,550.00
13	Rent / Municipal Taxes Payable	2,21,000.00
14	Retention Money Payable	1,55,820.00
15	SIDBI Subsidy Payable	6,60,31,324.00
16	Statutory Audit Fees Payable	13,50,000.00
17	Telephone Bills Payable	1,27,122.00
		<b>12,86,59,312.29</b>

**Schedule-B**

**Investment in shares of Co-op. Institutions**

Sr. No	Particulars	Amount in ₹
1	The Maharashtra State Co-op Bank Ltd., Mumbai	13,000.00
2	Pune District Central Cooperative Bank Ltd., Pune	1,50,000.00
3	The Cotton Spinning Mills, Belgavi	5,000.00
4	Satyapuram Housing Society, Fursungi	1,000.00
	<b>TOTAL</b>	<b>1,69,000.00</b>

# The Vishweshwar Sahakari Bank Ltd., Pune Multi-State Co-op. Bank Statement of Fixed Assets

## Schedule-C

Amount Actuals

ASSET DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Opening Balance	Addition		Closing Balance	Up to	For the year ended	Sale/ Transfer/ Write off/ Other Adjustments	Up to	WDV as on	WDV as on
		Before 01.10.2017	After 01.10.2017							
	Cost As on 31.03.2017			Cost As on 31.03.2018	31.03.2017	31.03.2018		31.03.2018	31.03.2017	31.03.2018
Land & Building	147,798,597.58	-	-	147,798,597.58	45,263,893.90	8,045,957.00	-	53,309,850.90	102,534,703.68	94,488,746.68
Vehicles	7,523,636.00	110,336.94	-	7,549,550.94	4,069,872.00	1,068,578.00	84,421.00	5,054,029.00	3,453,764.00	2,495,521.94
SDV & Lockers	20,068,631.48	2,808.00	135,034.70	20,206,474.18	9,948,536.72	1,019,063.00	-	10,967,599.72	10,120,094.76	9,238,874.46
Furniture & fixture	57,450,454.41	3,162,778.00	453,629.62	60,116,311.48	33,960,160.34	5,690,165.00	898,266.30	38,752,059.04	23,490,294.07	21,364,252.44
Ele. Fitting, Gensets, UPS	36,438,057.92	1,795,124.51	1,310,331.35	37,748,572.28	27,803,460.28	3,467,463.00	1,758,931.00	29,511,992.28	8,634,597.64	8,236,580.00
Computer H/W & S/W	135,722,838.60	1,716,286.35	2,259,609.32	139,622,309.27	110,174,798.28	21,815,320.00	76,417.00	131,913,701.28	25,548,040.32	7,708,607.99
Other Office Mach. & Equipments	22,421,896.73	1,014,242.88	54,609.38	22,998,025.99	16,222,489.27	2,515,238.00	480,449.00	18,257,278.27	6,199,407.46	4,740,747.72
Renovation & Reconstruction	24,790,990.06	3,166,849.00	-	27,957,839.06	19,580,204.02	2,810,453.00	-	22,390,657.02	5,210,786.04	5,567,182.04
Total	452,215,102.78	10,968,425.68	4,213,214.37	463,997,680.78	267,023,414.81	46,432,237.00	3,298,484.30	310,157,167.51	185,191,687.97	153,840,513.27

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**Schedule-D**

**Other Assets**

Sr.No.	Other Assets-schedule D	Amount In ₹
1	Advance Income Tax	8,25,00,000.00
2	Cersai Registration Charges	7,158.00
3	Deposit for Rental / Leased Premises	88,47,280.00
4	Deffered Tax Asset - DTA (Net)	3,79,40,466.34
5	Difference in Clearing Receivable	37,672.00
6	Income Tax Refund Receivable (HO)	96,80,697.00
7	Karnataka - I / P- CGST	8,473.68
8	Karnataka - I / P- IGST	26,073.34
9	Karnataka - I / P- SGST	8,473.68
10	Maharashtra -I / P- CGST	16,820.50
11	Maharashtra -I / P- IGST	3,938.68
12	MAH-ITC- Taxes Paid	32,000.00
13	Misc. Receivable	19,95,735.00
14	Other Deposits	10,000.00
15	Prepaid Insurance	2,63,145.00
16	Prepaid Other Expenses	23,39,120.16
17	Stamps on Hand	46,984.00
18	Stationery on Hand	17,53,874.00
19	TDS from Interest on Investments	1,19,253.00
20	TDS Receivable - Others	1,45,228.92
		14,57,82,393.30

**बँकेच्या सर्व सभासद / ग्राहकांसाठी सूचना**

आपल्या ग्राहकांना जाणून घ्या K.Y.C. संबंधी भारतीय रिझर्व्ह बँकेच्या मार्गदर्शी सूचनांनुसार आपल्या ग्राहकांची अद्ययावत माहिती मिळवून प्रिव्हेंशन ऑफ मनी लाँड्रिंग ॲक्टचे अनुपालन करणे बँकेला आवश्यक असते. त्यामुळे ग्राहकांनी पुढीलप्रमाणे कागदपत्रे सादर करून बँकेस सहकार्य करावे, ही विनंती.

1. आपले अलिकडच्या काळातील पासपोर्ट साईजचे 2 फोटो.
2. ओळखीचा पुरावा (उदा. पॅन कार्ड, ड्रायव्हिंग लायसन्स, आधार कार्ड इ.)
3. निवासी पत्त्याचा पुरावा (लाईट बिल, टेलिफोन बिल, पासपोर्ट इ.)
4. वैयक्तिक खातेदारांशिवाय संस्था, सहकारी संस्था, भागीदारी संस्था, कंपनी, ट्रस्ट व इतर खातेदारांनी, जे लागू असेल त्याप्रमाणे, कागदपत्रांच्या प्रती.

**सभासद / खातेदारांसाठी विशेष सूचना**

आयकर कायद्यातील तरतुदीनुसार सभासदांच्या व खातेदारांच्या बँकेकडील सर्व शाखांमधील एकत्रित एकूण ठेवीवरील (हप्तेबंद ठेवीसह) वार्षिक व्याज ₹ 10,000 व त्यापेक्षा अधिक असल्यास, तसेच ज्येष्ठ नागरिकांसाठी ₹ 50,000 पेक्षा अधिक असल्यास, बँकेस आयकर कपात करणे बंधनकारक आहे. तरी सर्व सभासद / खातेदारांनी फॉर्म 15 G / 15 H आपल्या शाखेत वेळेवर सादर करावेत, ही विनंती.

**The Vishweshwar Sahakari Bank Ltd., Pune Multi-State Co-op. Bank**Cash Flow Statement for the period ended 31<sup>st</sup> March 2018

₹ in Lakh

Particulars	31.03.2017	31.03.2017	31.03.2018	31.03.2018
<b>Cash Flow from Operating Activities</b>				
<b>Net Profit as per Profit &amp; Loss Account</b>		<b>1,533.18</b>		<b>1,300.31</b>
Adjustments for:				
Depreciation on Fixed Assets	471.95		442.25	
Amortisation on Investment	73.11		59.90	
Loss on sale of securities	1.40		25.46	
Loss on sale of banking and non banking asset	1.07		0.73	
Provision for Bad & Doubtful Debts Reserve	375.00		1,025.39	
Other Provision	9.47		4.98	
IDR	-		727.50	
		<b>932.01</b>		<b>2286.20</b>
Excess Provision Writeback- Std assets	(200.00)	-	(80.00)	
Profit on Sale of Securities	(504.18)		(264.35)	
Profit on sale of banking/Non banking asset	(8.67)		(2.97)	
Deferred Tax	(39.37)		(138.48)	
Recovery in write off Accounts	-		(43.90)	
<b>Sub Total</b>		<b>(752.22)</b>		<b>529.70</b>
<b>Cash Flow from Operative Activities</b>		<b>1,712.98</b>		<b>3,056.81</b>
Adjustments for:				
Increase / (Decrease) in Deposit	10,476.77		(7,283.56)	
Increase / (Decrease) in other liabilities & Provision	544.30		(126.17)	
(Increase) / Decrease in Advances	4,073.46		12,346.98	
(Increase) / Decrease in Investment	(8,505.46)		4,426.39	
(Increase) / Decrease in Other Assets	(113.75)		313.92	
Increase / (Decrease) in Reserves	(17.64)		(807.32)	
Ex-gratia Payment	(125.00)		(121.40)	
Education Fund	(15.02)		(15.33)	
		<b>6,317.66</b>		<b>8,733.51</b>
<b>Net Cash Flow from Investing Activities</b>		<b>8,030.65</b>		<b>11,790.32</b>
(Increase) / Decrease in Fixed Assets	(245.37)		(151.80)	
Sale of Fixed Assets	15.59		1.01	
<b>Net cash from / (used in) Investing Activity</b>		<b>(229.78)</b>		<b>(150.79)</b>
<b>Cash Flow from Financing Activities</b>				
Increase in Share Capital	219.09		(254.28)	
Dividend Paid	(515.64)		(561.02)	
<b>Net cash from / (used in) Financing Activity</b>		<b>-296.55</b>		<b>-815.30</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>		<b>7,504.32</b>		<b>10,824.23</b>
<b>Cash &amp; Cash Equivalents as at Beginning of the Year</b>		<b>18,894.48</b>		<b>26,398.80</b>
Cash In Hand	872.97		1,926.08	
Cash at Bank	6,913.20		6,566.73	
FDs with Bank	11,108.31		17,905.99	
<b>Cash &amp; Cash Equivalents as at End of the Year</b>		<b>26,398.80</b>		<b>37,223.03</b>
Cash In Hand	1,926.08		1,135.14	
Cash at Bank	6,566.73		9,734.72	
FDs with Bank	17,905.99		26,353.16	

**C.A. Surendra Waikar**  
Partner  
(M No. 040590)  
for M/s. S D Medadkar & Co.  
Chartered Accountants  
FRN 106128W  
Pune, Date : 15.06.2018

For The Vishweshwar Sahakari Bank Ltd., Pune

**Satish B. Gandhe**  
Chief Executive Officer

## Notes forming part of the Balance Sheet as at 31<sup>st</sup> March 2018 and Profit and Loss Account for the year ended 31<sup>st</sup> March, 2018

### I. SIGNIFICANT ACCOUNTING POLICIES:

#### 1. Accounting Convention :

The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Cooperative Societies Act, 2002. The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention, which is carried at revalued amount. The accounting policies adopted in the current year are consistent with those of previous year, except of change in accounting policy as explained in notes forming part of Accounts.

#### 2. Use Of Estimates:

The presentation of financial statements, are in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current event and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

#### 3. Investments :

3.1 Investments other than in those held in Term Deposits with Banks / Institutions / Mutual Fund and shares of Co-op Institutions are classified into *Held For Trading* (HFT), *Available for Sale* (AFS), and *Held To Maturity* (HTM) categories

in accordance with Reserve Bank of India (RBI) guidelines on Classification and Valuation of investments for Primary (Urban) Co-operative Banks.

3.2 Investments under Held to Maturity category are carried at Book Value. The premium paid, if any, on the investments under this category is amortized over the residual life of the security.

3.3 Investments under Available for Sale category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any under each classification has been provided for, net appreciation, if any, has been ignored.

3.4 The Bank is holding investments under Held for trading category which are being traded within 90 days from date of its classification under this head. Investments under this category are valued scrip-wise at lower of cost or market value.

3.5 Market Value, where market quotes are not available, is determined on the basis of the *Yield to Maturity* (YTM) method as indicated by *Primary Dealers Association of India* (PDAI) jointly with the Fixed Income and Money Market Derivatives Association of India. Appreciation / Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account. Net appreciation, if any, is ignored.

#### 4. Advances:

4.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition,

Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time till date.

- 4.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as *Over due Interest Reserve* as per Reserve Bank of India directives.

#### 5. Fixed Assets And Depreciation:

- 5.1 Premises, SDV Lockers, Electrical Fittings are depreciated on Written down Value method.
- 5.2 Computers & peripherals are depreciated on Straight Line method as directed by RBI.
- 5.3 Renovation and reconstruction is depreciated on Straight Line method
- 5.4 Vehicles, Furniture, Fixtures, Other office machinery & equipment are depreciated on Straight Line method.
- 5.5 Depreciation on assets acquired prior to 1st October is provided for the whole year, otherwise the same are depreciated at 50% of the normal rates.
- 5.6 Buildings are revalued during the year 2011-12 from two government approved valuers. The revaluation is disclosed as revaluation reserve.
- 5.7 The rates of Depreciation are charged at following rates

The methods and rates of depreciation are as below.

Sr. No.	Assets	Dep. Rates %
1	Land & Buildings	10
2	Vehicles	20
3	SDV Lockers	10
4	Furniture & Fixtures	10
5	Electrical Fittings	25
6	Computer H/W & S/W	33.33
7	Other Office Mach. & Equip.	20
8	Renovation & Reconstruction	20

#### 6. Revenue Recognition :

- 6.1 Income is accounted on accrual basis. However, income on Non-Performing Assets is recognized on realization, as per Reserve Bank of India directives.
- 6.2 Bank has accounted Commission on Letters of Credit / Bank Guarantees, locker rent on receipt basis. Erstwhile, the Bank was recognizing the income on LC/BG and locker rent on accrual basis.
- 6.3 Dividend received from shares of co-operative institutions is accounted on receipt basis.

#### 7. Employee Benefits :

- 7.1 Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.
- 7.2 Bank has provided for leave encashment on accrual basis as per actuarial valuation given by third party Actuary as on 31.03.2018
- 7.3 Bank has taken group gratuity policy from LIC of India and is maintaining fund under trust deed with LIC of India for gratuity payments to employees. The premium / contribution paid to LIC to meet gratuity liability is debited to Profit & Loss A/c.
- 7.4 Ex-Gratia for the current year is appropriated from net profit as per the provisions of Multi - state co-op societies Act, 2002.

#### 8. Taxes on Income:

- 8.1 Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under.
- 8.2 Deferred Tax:  
Deferred tax is calculated at the rate of 34.60% and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is recognized only to the extent that there is

reasonable certainty that the assets would be realized in future. The opening balance of DTA is rectified by adjusting the General reserve as prior period adjustment.

**9. Provisions, contingent liabilities and contingent assets :**

A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- a) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or
- b) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

**10. Segment Reporting :**

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

1. Treasury includes all investment portfolio, profit / loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation / amortization of premium on *Held to Maturity* category investments.
2. Other Banking Operations include all other operations not covered under Treasury operations.

**11. Lease Payments**

Operating lease payments are recognized as an expense in the Profit & Loss account.

**12. Deposit for Services :**

The Deposit for Services like Telephone, Telex, Electricity, etc. paid to the concerned authorities are charged to Profit & Loss A/c

**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018**

**1. Investments:**

- a. During the year, Bank has sold securities held under AFS category. The Net profit of ₹ 2,38,89,791.50 is credited to Profit and Loss account after netting off the loss of ₹ 25,45,667.00 to profit of ₹ 2,64,35,458.50
- b. Fixed Deposits with other Banks include deposits aggregating to ₹ 1899 Lakh lodged as margin money to secure overdraft limits / issuance of guarantees in respect of correspondent business.

**2. Fixed Assets & Depreciation: AS 6 & AS 10**

- a. The Bank has accounted and made disclosure of gross and net block of fixed assets and depreciation in accordance with AS-6 and AS-10 issued by ICAI.
- b. Depreciation of ₹ 22.07 Lakh on account of revaluation of ownership premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve.

**3. Prior Period Items: AS- 5**

- a. Bank has paid ex-gratia of ₹ 121.38 Lakh for the year 2016-17 in current year. Provision for the same was made in the year 2016-17
- b. Interest income on NPA accounts of ₹ 467.31 Lakh of earlier years recognized as income in current year i.e. 2017-18 as per RBI guidelines.

The Bank has paid advance tax of ₹ 825.00 Lakh during the year. Bank has made a provision of income tax to the tune of ₹ 520.00 Lakh.

**4. Merger of Other Co-op Bank - AS-14**

- a. The Bank has acquired The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani and merged the same in accordance with



orders and directions issued by the Reserve Bank of India dated 27.12.2010 & RCS, Karnataka State Order dated 15.9.2010.

- b. Bank has disclosed collection A/c (Amount payable to shareholder of erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani) of ₹ 21,17,450 under current liabilities as per Merger Order Dt. 15.09.2010 & MOU Dt. 29.06.2010.

#### 5. Employee Benefits – AS - 15 (Revised):

- a. Bank has contributed ₹ 84,98,764 (P.Y. ₹ 84,67,392) towards Provident Fund.
- b. Bank has opted Group Gratuity scheme & Group Leave Encashment scheme of LIC of India to comply with AS 15. Bank pays

premium of these schemes as conveyed by LIC.

- c. In the current year, ₹ 69,00,867 towards Group Leave Encashment, ₹ 42,71,248 towards Group Gratuity Scheme are debited to profit and loss account related to the current year.
- d. On the basis of actuarial valuation conveyed by Mr. T Bhargava (Fellow – Institute of Actuaries of India) as of 31.03.2018, no provision is required towards group leave encashment scheme and group gratuity scheme.
- e. Actuarial Assessment of Gratuity fund and leave encashment as on 31.03.2018 is as under -

₹ in Lakh

Sr No.	Particulars	Gratuity	Leave Encashment
1	Discount Rate	7.80%	7.80%
2	Expected Return on Plan Assets	8.00%	8.00%
3	Changes in present value of obligations (PVO)		
	PVO at the beginning	647.34	438.99
	Interest Cost	45.44	27.22
	Current Service Cost	46.38	37.55
	Benefits paid	(49.67)	(132.14)
	Actuarial (gain) / loss on obligations	(99.85)	38.58
	PVO at the End	602.70	410.21
4	Changes in fair value of Plan Assets (FVPA)		
	FVPA at the beginning	695.46	446.03
	Expected Return on Plan Assets	54.70	35.26
	Contributions	42.71	69.01
	Benefits Paid	(49.67)	(132.14)
	Actuarial gain / (loss) on plan assets	(6.49)	(6.67)
	FVPA at the end	736.71	411.24
5	Amount recognised in Balance Sheet		
	Present Value of obligations	602.70	410.21
	Fair Value of Plan Assets	736.71	411.24
	Assets / Liability	134.01	1.03
6	Expenses recognised in profit and loss account		
	Current Service Cost	46.38	37.55
	Interest Cost	45.44	27.22
	Expected Return on Plan Assets	(54.70)	(35.26)
	Net Actuarial (gain) / loss	(93.36)	45.25

**6. Segment Reporting- AS 17- Attached separately**

**Primary Segment Reporting (By Business Segments) as at 31.03.2018 Amount ₹ in Lakh**

Particulars	2017-18			2016-17		
	Treasury Operations	Other Banking Operations	Total	Treasury Operations	Other Banking Operations	Total
Segment Revenue	5,981.71	13,400.00	19,381.71	5,735.18	12,893.40	18,628.58
Segment Cost	5,385.02	12,270.78	17,655.80	5,446.06	10,589.44	16,035.48
Segment Result	596.69	1,129.22	1,725.91	289.12	2,303.98	2,593.10
Less unallocated Exps.			44.08			49.29
Less Deferred Tax			(138.48)			(39.37)
Net Profit before Tax			1,820.31			2,583.18
Provision for Income Tax			520.00			1,050.00
Net profit before appropriation			1,300.31			1,533.18
Other Information						
Segment Assets	79,030.13	81,112.41	160,142.54	74,731.51	93,459.39	168,190.90
Unallocated Assets	-	-	13,866.09	-	-	12,805.22
Total Assets	79,030.13	81,112.41	174,008.64	74,731.51	93,459.39	180,996.12
Segment Liabilities	67,176.34	92,822.86	159,999.20	66,356.39	101,634.47	167,990.87
Unallocated Liabilities	-	-	14,009.43	-	-	13,005.25
Total Liabilities	67,176.34	92,822.86	174,008.64	66,356.39	101,634.47	180,996.12

Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.

**7. Related Party Disclosures: AS 18**

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under Accounting Standard 18 issued by the Institute of Chartered Accountants of India other than Key Management Personnel Mr. Satish B. Gandhe, the Chief Executive Officer of the Bank for 2017-18. However, in terms of RBI circular dated March 29,2003, CEO being a single party coming under the category, no further details therein need to be disclosed.

**8. Deferred Tax – AS 22**

During the year Bank has created the deferred Tax assets for BDDR provision. The Bank has rectified the opening balance of DTA by crediting the amount of ₹1,38,48,286.34 as prior period adjustment on account of above adjustments.

The details are as follows - ₹ Actuals

	Particulars	31.03.2018
	Balance on 01.04.2017	2,40,92,180.00
Add	Assets recognised during the year	1,38,48,286.34
	Balance of DTA as on 31.03.2018	3,79,40,466.34

The major components of Deferred Tax Assets are as under-

₹ Actuals

	Particulars	31.03.2018
	Provision for bad & doubtful advances	7,67,345.94
Add	Depreciation on Fixed assets	3,06,73,120.40
	Balance of DTA as on 31.03.2018	3,79,40,466.34

Note: Deferred Tax Assets has been recognized to the extent management is reasonably certain of its realization.

**9. Computer Software**

**(AS 26- Intangible fixed assets) :**

The fixed asset block for *Computers & peripherals* includes Computer Software. The details of which are as follows - ₹ In Lakh

Particulars	31.03.2018
Gross Block Opening Balance	429.67
Add: Additions during the year	26.84
Less: Write off / Sale	0.00
Total Gross Block Closing Balance	456.51
Amortization Opening Balance	373.32
Add: Additions during the year	46.22
Less: Write off / Sale	0.00
Total Amortization	419.54
Net Closing Balance	36.97

Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

#### 10. Impairment of Assets: AS 28

There is no material impairment of any of assets in the opinion of the Bank and as such no provision under AS 28 issued by ICAI is required.

#### 11. Provisions, Contingent Liabilities and Contingent Assets: AS 29

a. Contingent Liabilities on account of Bank Guarantees, Letters of Credit, DEAF are as follows - ₹ Actuals

Particulars	31.03.2018	31.03.2017
Bank Guarantees	3,04,54,142.00	2,18,89,727.00
Letters of Credit	0.00	0.00
Depositors Awareness Education Fund (DEAF)	1,32,86,549.53	1,11,58,657.80
<b>Total</b>	<b>4,37,40,691.53</b>	<b>3,30,48,384.80</b>

b. All guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligations, devolvment, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges.

c. Suits filed by the Ex-employees of The Vishweshwar Sahakari Bank Ltd. Pune & erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani against the Bank for claims of ₹ 5.18 Lakh are pending in various courts / authorities. The Bank has not accepted the claim and therefore has not made any provision against these claims.

#### 12. Revaluation of Premises

Bank has not done any revaluation of its fixed assets during the year 2017-18

#### 13. Income from other than Banking Business is as under - ₹ in Lakh

Income from other than Banking Business	31.03.2018	31.03.2017
Commission of Insurance	30.01	24.55
Commission on PAN Card Services	0.23	0.30
Commission on Tax Payment Services	1.24	2.29

#### 14. Internal Audit

Concurrent audit of 9 Large branches, Quarterly internal audit of 19 branches, HO & Investment audit at Head Office is made by Chartered Accountants appointed by the Bank. All such audits are completed up to 31.03.2018 & Bank has received all the reports.

#### 15. Penalties for disclosure :

It is informed by the Bank that RBI has not imposed any penalty on the Bank for any reason in the year 2017-18.

16. Supplier / Service providers covered under Micro, Small, and Medium Enterprises Development Act, 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

17. Previous year's figures are re-grouped or re-arranged (wherever necessary) to conform to the presentation of the current year.

18. The amount remitted to RBI under Deposit Education and Awareness Fund (DEAF) are disclosed as under as per RBI circular DEAF Cell.BC.114/30.01.002/2013-14 Dt. 27.5.2014.

₹ in Lakh

	31.03.2018	31.03.2017
Opening balance of amount transferred to DEAF	111.58	92.28
Add :- Amounts transferred to DEAF during the year	24.60	20.05
Less :- Amount reimbursed by DEAF towards claims	3.32	00.75
Closing balance of amounts transferred to DEAF	132.86	111.58

III DISCLOSURE AS PER RBI GUIDELINES

(as per Circular dated UBD.CO.BPD(PCB) Cir. No. 52/12.05.001/2013-14 Dt. 25.03.2014)

(Figures in % or ₹ in Lakh)

Disclosure as per RBI Guidelines

Sr. No.	Particulars	31.03.2018	31.03.2017
1	<b>Movement of CRAR</b>		
	a. Capital Tier	11017.34	10,743.66
	b. Capital Tier 2	1849.40	1,893.97
	c. Total of Tier 1 and Tier 2 Capital	12866.74	12,637.63
	d. Total Risk Weighted Assets	69576.09	80,517.23
	e. Capital To Risk Assets Ratio	18.49%	15.70%
2	<b>Investments- SLR Securities</b>		
	a. Book Value	45,930.99	47,617.78
	b. Face Value (Issue Price)	44,690.00	46,246.00
	c. Market Value (Valuation as per FIMMDA)	43,887.12	47,481.05
3	a. Composition of NON SLR Investments refer at the end of table	-	-
	b. Non Performing NON SLR INVESTMENTS refer at the end of table	-	-
4	<b>Advances against</b>		
	a. Real Estate	1340.04	3463.08
	b. Construction Business	9233.61	7622.18
	c. Housing	6820.90	7071.27
5	<b>Advances against shares and debentures</b>	Nil	Nil
6	<b>Advances to Directors, their Relatives, companies, firms in which they are interested</b>		
	a. Fund based		-
	1. Outstanding at the beginning of the year	9.37	35.26
	2. Additions during the year	67.16	28.33
	3. Recovery during the year	26.05	54.22
	4. Outstanding at the end of the year	50.48	9.37
	b. Non Fund based (Guarantees, L/Cs etc.)	NIL	NIL
	* Amount pertains to loans sanctioned to directors against term deposits, property & CEO against house property		
7	<b>Average cost of deposits</b>	6.87%	7.65%
8	<b>NPAs</b>		
	a. Gross NPAs	6273.73	5,667.55
	b. Net NPAs	4053.73	3,092.55
9	<b>Movement in NPAs</b>		
	1. Gross NPAs		
	a. Opening Balance	5667.55	3,586.19
	b. Additions during the year	3047.19	3,167.07
	c. Less: Closed / Recovered / Written Off	2444.01	1,085.71
	d. Closing Balance	6273.73	5,667.55
	2. NET NPAs		
	a. At the beginning of the year	3092.55	1,386.19
	b. At the end of the year	4053.73	3,092.55
10	<b>Profitability</b>		
	a. Interest Income as a percentage of working funds	9.12%	9.99%
	b. Non- Interest income as a percentage of working funds	0.49%	0.59%
	c. Operating profit as a percentage of working funds	2.06%	1.70%
	d. Return on Assets (NP / WKG Funds)	0.75%	0.88%
	e. Business (Deposit + Advances) per employee	638.59	707.31
	f. Profit per employee	3.53	4.26

11	<b>Provision made during the year towards</b> a. Provision on NPAs b. Depreciation in Investments c. Standard Assets Provision	1025.39 727.50 0.00	375.00 - -
12	<b>Movement in Provisions</b> <b>a. Towards NPA (Bad &amp; Doubtful Debt Reserve)</b> Opening Balance Add : Provisions during the year Less : Write off during the year Closing Balance <b>b. Towards provision for Investment Depreciation</b> Opening Balance Addition / Transfers during the year Closing Balance <b>c. Towards Contingent Provision against Standard Assets</b> Opening Balance Provisions during the year Closing Balance	2575.00 1025.39 1600.39 2000.00 430.00 727.50 1157.50 435.00 -80.00 355.00	2,200.00 375.00 0.00 2,575.00 430.00 - 430.00 435.00 - 435.00
13	<b>a. Foreign Currency Assets</b> <b>b. Foreign Currency Liabilities</b>	Nil Nil	Nil Nil
14	<b>DICGC premium paid up to</b>	31.03.2018	31.03.2017
15	<b>Penalty imposed by RBI</b>	Nil	Nil
16	<b>Restructured Accounts- As per table C</b>		

## Composition of Non SLR Investments

₹ in Lakh

No	Issuer	Amount	Extent of below investment grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	2	3	4	5	6
1	PSUs	0.00	0.00	0.00	0.00
2	FIs	10.90	0.00	0.00	0.00
3	Nationalized Banks	0.00	0.00	0.00	0.00
4	Others	311.54	0.00	1.69	1.69
5	<b>Provision Held towards Depreciation</b>	<b>727.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total</b>	<b>1049.94</b>	<b>0.00</b>	<b>1.69</b>	<b>1.69</b>

## Non Performing Non SLR Investments

₹ in Lakh

Particulars	Amount
Opening Balance	0.05
Additions during the year since 1st April	0.00
Reductions during the above period	0.00
Closing Balance	0.05
<b>Total Provision held</b>	<b>0.05</b>

**Disclosures regarding Restructured Advances  
Restructured Accounts during the year**

₹ in Lakh

Particulars				
Restructured Accounts during FY 2017-18		Housing	SME	OTHERS
Standard Advances Restructured	No. of Borrowers	-	-	-
	Amount outstanding	-	-	-
	Sacrifice	-	-	-
Sub-standard Advances Restructured	No. of Borrowers	-	-	-
	Amount outstanding	-	-	-
	Sacrifice	-	-	-
Doubtful Advances Restructured	No. of Borrowers	-	-	-
	Amount outstanding	-	-	-
	Sacrifice	-	-	-
Total No. of borrowers		-	-	-
Total amount Outstanding		-	-	-
Sacrifice		-	-	-

**17 There were 3 Repo Transactions during the year CROMs – Reporting Platform**

**18 CROMs – Reporting Platform**

₹ in Lakh

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily Average outstanding during the year		Outstanding As on 31 <sup>st</sup> March	
	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17
Borrowing under CROMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lending under CROMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Note :** The average has been worked out on the basis of the total no of days for which the transactions took place during the year.

**19** Interest Rate Future (as per RBI Circular UBD(PCB)BPD Cir No.17/13.01.000/2009-10 October 28, 2009). The Bank has not undertaken any transaction during the Financial Year 2017-18

C.A. Surendra Waikar  
Partner  
(M No. 040590)  
for M/s. S D Medadkar & Co.  
Chartered Accountants  
FRN 106128W  
Pune, Date : 15.06.2018

for The Vishweshwar Sahakari Bank Ltd., Pune

Satish B. Gandhe  
Chief Executive Officer



## Annual Progress of Bank

Amount in Cr.

Sr. No	Particulars	31.03.2016	31.03.2017	31.03.2018
1	Shareholders	22,213	22,924	23,081
2	Branches	27	28	28
3	Staff	369	360	368
4	Per Employee Business	6.73	7.07	6.39
5	Paid up share Capital	46.38	48.57	46.03
6	CRAR %	14.26	15.70	18.49
7	Dividend %	12	12	10*
8	Total Reserve Fund	93.95	105.32	114.16
9	Deposits	1,506.95	1,611.72	1,538.88
10	Loans	975.33	934.59	811.12
11	Priority Sector Advances	416.26	413.07	395.12
12	Weaker Sections Advances	57.12	52.93	46.83
13	Total Investments	589.99	747.32	782.04
14	Total working Funds	1,685.86	1,809.95	1,740.09
15	Gross profits	25.97	29.58	35.73
16	Net Profit	15.02	15.33	13.00
17	Gross NPA %	3.68	6.06	7.73
18	Net NPA %	1.45	3.40	5.14
19	Audit Class	A	A	A

\* Subject to approval of Annual General Meeting

## Standard Business Parameters

Sr. No.	Standard Business Parameters		2016	2017	2018
1	Interest Income to Working Funds	%	10.55	9.99	9.12
2	Non-Interest Income to Working Funds	%	0.43	0.59	0.49
3	Yield on Advances & Investments	%	11.43	10.69	9.72
4	Cost of funds	%	7.70	7.31	6.50
5	Spread	%	3.73	3.38	3.22
6	Management expenses to Working Funds	%	2.32	2.19	2.16
7	Gross Profit to Working Funds	%	1.70	1.70	2.06
8	Net Profit to Working Funds	%	0.98	0.88	0.75
9	Per employee Gross Profit	₹ in Lakh	7.04	8.22	9.71
10	Total Business	₹ in Cr.	2,482	2,546	2,350
11	Credit Deposit Ratio	%	64.72	57.99	52.71

## Attendance of Board Meetings for the year 2017-18

Total Meetings - 24

Sr. No.	Name	No. of Meeting Attended
1	Shri. Anil Bharatsheth Gadve	21
2	Shri. Rajendra Ramesh Mirje	22
3	Shri. Suniel Namdeorao Rukari	23
4	Shri. Amol Ashok Maniyar	20
5	CA Manoj Vasant Sakhare	20
6	Shri. Dattatraya Fakirrao Kamthe (From 24.02.2018)	4
7	Shri. Ajay Chandrashekhar Doijad (From 24.02.2018)	4
8	Shri. Atul Ashok Rukari (From 24.02.2018)	4
9	Shri. Subhash Mallikarjun Ladge (From 24.02.2018)	3
10	Sou. Kalpana Sharad Ganjiwale	24
11	Sou. Simantini Kiran Todkar	23
12	Shri. Bapusaheb Naraynrao Dhankwade (From 20.03.2018)	21
13	Adv. Purushottam Sitaram Landge (From 20.03.2018)	1
13	Shri. Sharad Ganpat Hapse (Up to 23.02.2018)	17
14	Shri. Govind Fakirrao Kamthe (Up to 23.02.2018)	20
15	Shri. Nandkumar Vasantrao Honrao (Up to 23.02.2018)	20
16	Shri. Ratnakar Murlidhar Deole (Up to 23.02.2018)	15

## Committee Meetings Held in the Year 2017-18

Sr. No.	Sub-Committee	Total No. of Meetings
1	Executive Committee	11
2	Credit, Recovery & NPA Management Committee	19
3	Investment & Audit Committee	11
	<b>Total</b>	<b>41</b>

## Annual Progress of Branches as of 31.03.2018

₹ in Cr.

Sr.No.	Branch	Deposits ₹	Advances ₹	Business ₹	Net Profit / (Loss) ₹
1	Ganesh Peth	143.57	65.07	208.64	2.43
2	Fursungi	180.10	64.17	244.27	3.31
3	Market Yard	125.43	83.21	208.64	2.46
4	Dhankwadi	126.18	36.40	162.58	1.93
5	Baner Road	55.18	17.85	73.03	0.77
6	Yamunanagar	77.23	21.93	99.16	1.80
7	Paud Road	78.21	26.32	104.53	1.10
8	Barshi	94.62	37.08	131.70	1.51
9	Vijayanagar	112.87	22.85	135.72	1.48
10	Sinhagad Road	118.24	37.49	155.73	2.46
11	Erandwana	70.53	25.93	96.46	0.05
12	Somwar Peth	40.15	10.51	50.66	0.37
13	Budhwar Peth	44.55	17.31	61.86	(0.23)
14	Bhosari	30.41	44.70	75.11	2.82
15	Nagar Road	45.56	47.85	93.41	4.12
16	Nipani (Karnatak State)	19.79	14.02	33.81	(0.27)
17	Warje	26.11	31.24	57.35	0.86
18	Chakan	13.22	16.81	30.03	0.55
19	Pimple Saudagar	16.45	27.26	43.71	1.20
20	Vishrantwadi	22.53	38.63	61.16	1.91
21	Kolhapur	7.33	13.96	21.29	0.21
22	Vashi - Turbhe	4.98	24.28	29.26	(1.55)
23	Satara	19.26	29.89	49.15	0.76
24	Pandharpur	11.40	8.85	20.25	(0.18)
25	Shivajinagar	10.31	20.17	30.48	0.71
26	Chinchwad	17.53	14.78	32.31	1.28
27	Sangli	14.15	12.03	26.18	0.06
28	Belgavi (Karnatak State)	12.99	0.53	13.52	(0.63)
29	Head Office	0.00	0.00	0.00	(18.29)
	<b>Total</b>	<b>1538.88</b>	<b>811.12</b>	<b>2350.00</b>	<b>13.00</b>

## पुरस्कार व अभिनंदनीय यश

### पुरस्कार

- बँकिंग फ्रंटियर्स, मुंबई या सुप्रसिद्ध प्रकाशन संस्थेमार्फत बँकेस Best in E-payment (RTGS/NEFT Transactions) हा पुरस्कार प्रदान करण्यात आला.
- अविज् पब्लिकेशन्स, कोल्हापूर यांच्या बँको पुरस्कार 2017 साठी आपल्या बँकेची ₹ 2,001 ते ₹ 2,750 कोटीपर्यंतच्या सहकारी बँकांच्या विभागामध्ये पुरस्कारासाठी निवड करण्यात आली.

### अभिनंदनीय यश

- मार्केट यार्ड शाखेचे खातेदार व सभासद श्री. सुमतीलाल पोपटलाल शहा यांच्या धप्पा या चित्रपटास नर्गीस दत्त ऑवॉर्ड फॉर बेस्ट फिल्म हा पुरस्कार मा. राष्ट्रपती श्री. रामनाथ कोविंद यांच्या हस्ते प्रदान करण्यात आला.
- बँकेचे खातेदार अँनेक्स इंडस्ट्रीज प्रा. लि. निर्मित रिजिड बोर्ड पॅकेजिंगसाठी लोटस बोर्डच्या उपयोगार्थ भारतीय पॅकेजिंग संस्थान, नवी दिल्ली यांच्या वतीने Saspack Ventures Pvt. Ltd. - संचालक श्री. आनंद भंडारी यांना **INDIASTAR 2017** या विशेष गुणवत्ता पुरस्काराने सन्मानित करण्यात आले.
- सिंहगड रोड शाखेचे खातेदार चंदाराणी इंडस्ट्रीज - श्री. अतुल साखरपे यांना MCCIA च्या वतीने एमएसएमई क्लस्टर पुरवठादारांसाठी आयोजित स्पर्धेमध्ये Pokayoke Implementation साठी प्रथम पुरस्काराने व Kaizen Implementation साठी तृतीय पुरस्काराने सन्मानित करण्यात आले.
- बँकेचे सभासद व बँकिंग तज्ज्ञ मा. विद्याधरजी अनास्कर यांची महाराष्ट्र राज्य सहकारी बँकेच्या अध्यक्षपदी निवड झाली.
- श्री विठ्ठल रुक्मिणी मंदिरे समिती, पंढरपूरच्या सह-अध्यक्षपदी ह.भ.प. गहिनीनाथ महाराज औसेकर यांची व सल्लागार समितीवर बँकेचे ज्येष्ठ संचालक मा. सुनिल नामदेवराव रुकारी यांची सदस्यपदी निवड करण्यात आली.
- बँकेच्या संचालिका मा. सौ. सिमंतिनी किरण तोडकर यांची बी.एम.सी.सी. कॉलेजच्या माजी विद्यार्थी संघटनेच्या जॉइंट सेक्रेटरीपदी निवड झाली.
- माजी संचालक मा. नंदकुमार व. होनराव, बार्शी यांची सहकार भारती, सोलापूर जिल्ह्याच्या बँक प्रकोष्ठ प्रमुखपदी निवड झाली.
- खातेदार श्री. सतीशजी मगर यांची क्रेडाई या संस्थेच्या राष्ट्रीय अध्यक्षपदी निवड झाली.
- फुरसुंगी शाखेचे खातेदार व सभासद श्री. सागर रुकारी यांच्या सिद्धीविनायक पेट्रोलियम या फर्मला BPCL कंपनीकडून आदर्श उद्योजक या नात्याने विविध पुरस्कारांनी सन्मानित करण्यात

आले.

- फुरसुंगी शाखेचे खातेदार व सभासद श्री. किरण वसंत पवार यांना Chrysalis Entrepreneur Forum या संस्थेच्या वतीने Leadership in Corporate Social Responsibility Award 2017-18 हा पुरस्कार देऊन गौरविण्यात आले.
- भोसरी शाखेचे खातेदार श्री. शिवलिंगप्पा निलकंठ ढवळेश्वर यांची कन्या चि. समज्ञा हिने तिच्या बुद्धिमत्तेच्या जोरावर सकाळ ब्युटी ऑफ महाराष्ट्र 2018 हा मानाचा किताब जिंकला.
- गणेश पेठ शाखेच्या अधिकारी श्रीमती दीपा डोईफोडे यांची कन्या संजना हिने 16 व्याच्या आतील गटात दक्षिण कोरिया येथे झालेल्या तायक्वांडो क्रीडा प्रकारातील ब्लॅक बेल्ट स्पर्धेत भारताचे प्रतिनिधित्व केले.
- सिंहगड रोड शाखेचे खातेदार श्री. संतोष सतीश शितोळे यांची पुणे जिल्हा बार असोसिएशनच्या अध्यक्षपदी निवड झाली.
- बार्शी शाखेचे खातेदार श्री. प्रशांत पैकेकर यांना पंतप्रधान ग्राम सडक योजनेअंतर्गत उत्कृष्ट ठेकेदार म्हणून सन्मानित करण्यात आले.
- बार्शी शाखेचे लेखनिक श्री. प्रमोद भगवान कुंभार यांनी एप्रिल 2017 मध्ये सावित्रीबाई फुले पुणे विद्यापीठाच्या वतीने घेण्यात आलेल्या सेट परीक्षेत ग्रंथालय व माहिती शास्त्र या विषयात यश संपादन केले.
- चिंचवड शाखेचे सभासद-खातेदार श्री. दत्तात्रय मनोहर केंडे यांच्या पत्नी सौ. सुरेखा दत्तात्रय केंडे यांना वर्ष 2017-18 चा आदर्श शिक्षिका पुरस्कार प्राप्त झाला.
- चिंचवड शाखेचे खातेदार श्री. महेश पांडुरंग झुंडरे यांना Kickboxing स्पर्धेत रौप्य पदक मिळाले.
- धनकवडी शाखेचे खातेदार मे. श्रीश्रीमाळ मोटर्स यांना Blue Chem Group यांच्याकडून Highest Blue Chem Sales साठी Excellence Award देण्यात आले.
- सातारा शाखेच्या खातेदार कु. दिगंती रोहिदास गाढवे यांची पोलीस उपनिरीक्षक (Police Sub Inspector) पदी निवड झाली.
- सातारा शाखेचे सभासद व खातेदार श्री. सुनिल गुलाबराव माने यांची सातारा जिल्हा मध्यवर्ती सहकारी बँक लि., सातारा या बँकेच्या उपाध्यक्षपदी निवड झाली.
- मार्केट यार्ड शाखेचे खातेदार व सभासद श्री. दत्तात्रय महादेव डोंगरे यांचा मुलगा प्रथमेश याची भारतीय वायुसेनेत लढाऊ वैमानिक म्हणून निवड झाली.
- सोमवार पेठ शाखेचे खातेदार मे. ऋतुराज एंटरप्रायजेस यांना मद्र डेअरी यांच्याकडून आर्थिक वर्ष 2017-18 मध्ये व्यवसाय उद्दिष्ट पूर्ण केल्याबद्दल Best Performer Award द्वारे गौरविण्यात आले.

**The Vishweshwar Sahakari Bank Ltd., Pune** Multi-State Co-op. Bank

Sr. No.	Branch Name	Postal Address	Phone No.	IFS Code
1	<b>Ganesh Peth</b> (ATM)	45 / 46, Raviwar Peth, Kasture Chowk, Pune 411 002	(020) 2447 0026 / 2447 0027	VSBL0000099
2	<b>Fursungi</b> (ATM)	S. No. 169, Satyapuram, Pune-Saswad Road., Fursungi, Tal. Haveli, Dist. Pune 412 308	(020) 2698 0853 / 2698 0854	VSBL0000002
3	<b>Market Yard</b> (ATM)	395, Market Yard, Gultekdi, Pune 411 037	(020) 2426 0590 / 2427 0053	VSBL0000003
4	<b>Dhankawadi</b> (ATM)	S. No. 14 / 1 / A, Pinak Shopping Complex, Jems Bajaj Showroom Building, Dhankwadi, Pune-Satara Road, Pune 411 043	(020) 2437 2395 / 2437 5138	VSBL0000004
5	<b>Baner Road</b> (ATM)	Shriram Palace, S. No. 82 / 3, Opp. State Bank of Mysore, Mahalunge-Baner Road, Pune 411 045	(020) 8983020660	VSBL0000005
6	<b>Yamunanagar</b> (ATM)	Sector No. 21, Scheme No. 23 / 4, Santkripa Commercial Complex, Yamunanagar, Behind Bajaj Auto, Nigdi, Pune 411 044	(020) 2766 1924 / 2766 1807	VSBL0000006
7	<b>Paud Road</b>	S. No. 89 / 90, Unnatti Bunglow, Lokmanya Colony, Near Kinara Hotel, Paud Road, Kothrud, Pune 411 029	(020) 2542 8722 / 9881909218	VSBL0000007
8	<b>Barshi</b> (ATM)	2219, Velapurkar Maharaj Math, Ganesh Road, Barshi, Dist. Solapur 413 401	(02184) 225 421 / 226 492	VSBL0000008
9	<b>Vijayanagar</b> (ATM)	2134, Sadashiv Peth, Vijayanagar Colony, Near Girija Hotel, Pune 411 030	(020) 2433 9963 / 2433 3702	VSBL0000009
10	<b>Sinhgad Road</b> (ATM)	Sr. No. 35 / 2 / 2, Kalambe Complex, Opp. Indian Hume Pipe Co., Sinhgad Road, Vadgaon Bk., Pune 411 051	(020) 2435 4499 / 2435 2083	VSBL0000010
11	<b>Erandawana</b> (ATM)	Patil Arcade, Plot No.15 A, Shop No.16, Near Kalinga Hotel, Erandwana, Pune 411 004	(020) 2542 0506 / 2542 0507	VSBL0000011
12	<b>Somwar Peth</b>	Shri Ganesh Complex, 15 <sup>th</sup> August Chowk, Near Ladkat Petrol Pump, Pune 411 011	(020) 2612 9286 / 2614 0810	VSBL0000012
13	<b>Budhwar Peth</b> (ATM)	691, Budhwar Peth, Opp. Dakshinabhimukhi Maruti Shani Mandir, Pune 411 002	(020) 2446 7040 / 2446 6485	VSBL0000013
14	<b>Bhosari</b>	Vishweshwar Industrial Premises Co. op. Soc. Ltd; Sector No. 7, 134 / 135, Pradhikaran, Opp. Times of India, Bhosari, Pune 411 026	(020) 2713 0999 / 2713 0319	VSBL0000014
15	<b>Nagar Road</b> (ATM)	Platinum Classic, Unit 8, S. No. 50 / 2, Kharadi, Pune-Nagar Road, Pune 411 014	80870 02235 / 80870 02236	VSBL0000015
16	<b>Niapani</b>	Ashoknagar, Nipani, Tal. Chikodi, Dist. Belgavi, Karanataka State 591 237	(08338) 220 150 221 821	VSBL0000016
17	<b>Warje</b> (ATM)	Shop No. 3, 4, B Wing, Kakade Plaza, Phase 2, Warje Road, Hingane, Pune 411 052	7447421018 / 7447420418	VSBL0000018



Sr. No.	Branch Name	Postal Address	Phone No.	IFS Code
18	<b>Chakan</b> (ATM)	Hotel Savera Compound, Talegoan Chowk, Pune Nasik Road, Chakan, Tal. Khed, Dist. Pune 410 501	8446000188 / 8446000199	VSBL0000019
19	<b>Pimpale Saudagar</b> (ATM)	Shop No. 11, Divya Heights, S. No. 5, Opp. Sindhu Park Society, Jagtap Dairy Road, Rahatani, Pimpale Saudagar, Pune 411 017	8087097095 / 8087067095	VSBL0000020
20	<b>Vishrantwadi</b> (ATM)	S. No. 113 / 4, Shop No. 4, Dattaram Bhavan, Aalandi Road, Vishrantwadi, Pune 411 015	77220 08893	VSBL0000021
21	<b>Kolhapur</b> (ATM)	S. No. 1394 / 1 / 2 C, Nashte Complex, Laxmipuri, Near B. Parmale Cycle Mart, Kolhapur 416 002	(0231) 2640 112 / 2640 141	VSBL0000022
22	<b>Vashi-Turbhe</b>	H-32, APMC Market 1, Phase - II, Turbhe, Vashi, Navi Mumbai 400 705	(022) 2788 2323 / 2789 8518	VSBL0000023
23	<b>Satara</b> (ATM)	188 / A, Prathamesh Heights, Devi Chowk, Satara 415 002	(02162) 226689 / 226679	VSBL0000024
24	<b>Pandharpur</b> (ATM)	3067 / 1, Suyog Shopping Centre, Opp. Gajanan Maharaj Math, Pandharpur 413 304	(02186) 226025 / 226026	VSBL0000025
25	<b>Shivajinagar</b>	Atithi Hotel, Opp. Sambhaji Park, J. M. Road, Shivajinagar, Pune 411 004	(020) 2553 5090 / 2553 5091	VSBL0000026
26	<b>Chinchwad</b> (ATM)	S. No. 3460, C. S. No. 1814 / 1815, Shop No. 11, 12, 13, Kunal River Side, Chinchwad Gaon, Chinchwad, Pune 411 033	(020) 27357727 / 27351727	VSBL0000027
27	<b>Sangli</b> (ATM)	Shop No. 1 to 3, Samarth Icon, C.T.S. No. 8899, 8900, 8901 & 8902 Vishrambaug, Sangli 416 415	(0233) 2302228 / 2301230	VSBL0000028
28	<b>Belgavi</b> (ATM)	CTS. No. 1498 / 1, Paranjape Building, Deshpande Lane, Nargundkar Bhawe Chowk, Belgavi Market, Belgavi, Karnataka 590 001	09481532929 / (0831) 2432929	VSBL0000029

### वास्तुयोग गृहकर्ज योजना

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