

**The Vishweshwar Sahakari Bank Ltd. Pune**  
(Multistate Bank)  
(As per Section 29 of Banking Regulation Act, 1949(AACS))

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022**

		(₹ In Lakh)	
Particulars	Sch.No.	For the year ended 31.03.2022	For the year ended 31.03.2021
<b>I. Income :</b>			
Interest Earned	13	14,064.22	14,000.95
Other Income	14	2,129.34	2,544.84
<b>Total</b>		<b>16,193.55</b>	<b>16,545.79</b>
<b>II. Expenditures :</b>			
Interest Expended	15	7,973.05	9,305.02
Operating Expenses	16	4,375.32	3,967.33
Provisions And Contingencies	17	2,371.75	2,187.75
<b>Total</b>		<b>14,720.11</b>	<b>15,460.10</b>
<b>III. Profit / (Loss) :</b>			
Net Profit / (Loss) Of The Year		1,473.44	1,085.69
Profit / (Loss) Brought Forward			-
<b>Total</b>		<b>1,473.44</b>	<b>1,085.69</b>
<b>IV. Appropriations :*</b>			
Transfer to Statutory Reserves	25.41%	374.36	271.42
Transfer to Reserve for Unforeseen Losses	10%	147.34	108.57
Transfer to Education Fund	1%	14.73	10.86
Transfer to Proposed Dividend	8%	320.00	330.00
Transfer to Proposed Golden Jubilee Dividend	7%	280.00	-
Transfer to Staff Ex-Gratia		162.00	133.00
Transfer to BDDR		-	100.00
Transfer to Staff Welfare Fund		-	6.84
Transfer to Member welfare Fund		-	5.00
Transfer to Golden Jubilee Fund		-	120.00
Transfer to Investment Fluctuation Reserve		125.00	-
Transfer to ARC receipts Depreciation Reserve		50.00	-
<b>Total</b>		<b>1,473.44 *</b>	<b>1,085.69</b>

(\*) Subject to approval of AGM

As per our Report of even date  
M/S Gogate and Company  
Chartered Accountants  
FRN 124144W

For The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)

CA Umesh V. Gogate  
Partner (M. No. 109574)  
UDIN No.  
22109574AKRHZW9410  
Date : 10.06.2022  
Place : Pune

Shriram V. Apte  
CEO

CA Manoj V. Sakhare  
Vice - Chairman

Anil B. Gadve  
Chairman

Rajendra R. Mirje  
Director

Suniel N. Rukari  
Director



**SCHEDULE 13 - INTEREST EARNED**

Particulars	(₹ In Lakh)	
	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Interest/discount on advance/bills	9,389.81	9,335.18
II. Income on investments	3,845.23	3,022.90
III. Interest on balances with Reserve Bank of India and other inter-bank funds	829.18	1,642.87
IV. Others	-	-
<b>Total:</b>	<b>14,064.22</b>	<b>14,000.95</b>

**SCHEDULE 14 - OTHER INCOME**

Particulars	(₹ In Lakh)	
	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Commission, exchange and brokerage	<b>51.04</b>	<b>44.35</b>
II. Profit on sale of investments	468.23	847.89
Less : Loss on sale of investments	(66.56 )	(17.13 )
	<b>401.66</b>	<b>830.76</b>
III. Profit on revaluation of investments	-	-
Less : Loss on revaluation of investments	-	-
IV. Profit on sale of land, buildings and other assets	5.06	4.41
Less : Loss on sale of land, buildings and other assets	(0.49 )	(0.93)
	<b>4.57</b>	<b>3.48</b>
V. Profit on exchange transactions	-	-
Less : Loss on exchange transactions	-	-
VI. Income earned by way of dividends etc. from subsidiaries/companies and/or joint ventures abroad/in India	-	-
VII. BDDR written back	600.00	-
VIII. Miscellaneous Income	1,070.89	572.49
IX. Contingency Fund Written Back	-	300.00
X. Recovery in Write off Account	1.18	-
XI. Interest on Income Tax Refund	-	27.60
XII. Excess Provision Written Back	-	648.81
XIII. Deferred Tax	-	117.35
<b>Total</b>	<b>2,129.34</b>	<b>2,544.84</b>

Note : Under Items II & IV loss figures may be shown in brackets.

**SCHEDULE 15 - INTEREST EXPENDED**

Particulars	(₹ In Lakh)	
	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Interest on deposits	7,973.05	9,305.02
II. Interest on Reserve Bank of India / Inter-back borrowings	-	-
III. Others	-	-
<b>Total</b>	<b>7,973.05</b>	<b>9,305.02</b>



**SCHEDULE 16 - OPERATING EXPENSES**

Particulars	(₹ In Lakh)	
	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Payments to and provisions for employees	2,134.58	2,109.05
II. Rent, taxes and lighting	426.82	394.74
III. Printing and stationery	30.51	27.55
IV. Advertisement and publicity	16.66	5.22
V. Depreciation on bank's property	328.44	291.09
VI. Director's fees, allowances and expenses	21.81	13.51
VII. Auditors' fees and expenses (Including branch auditors)	24.14	23.09
VIII. Law charges	3.37	1.44
IX. Postages, Telegrams, Telephones, etc.	108.29	74.45
X. Repairs and maintenance	50.38	92.26
XI. Insurance	214.88	191.96
XII. Other expenditure	641.10	477.13
XIII. Fuel Expenses	0.91	0.84
XIV. Amorisation	74.24	80.37
XV. Commission Paid	1.53	1.43
XVI. Travelling Expenses	11.97	8.20
XVII. Contribution For Gr. Leave Enc. Sch. LIC	150.00	175.00
XVIII. Investment written off	135.69	-
<b>Total</b>	<b>4,375.32</b>	<b>3,967.33</b>

**SCHEDULE 17 - PROVISIONS AND CONTINGENCIES**

Particulars	(₹ In Lakh)	
	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Bad and Doubtful Debts Reserve Provision	630.00	602.00
II. Provision against Standard Assets	525.00	235.00
III. Investment Depreciation Reserve	600.00	160.00
IV. Provision for Income Tax	500.00	400.00
V. Special Reserve under Income Tax	13.75	13.75
VI. Provision for Non Performing Investment	-	300.00
VII. ARC Trust Receipts Dep Reserve	103.00	477.00
<b>Total</b>	<b>2,371.75</b>	<b>2,187.75</b>

