



दि विश्वेश्वर सहकारी बँक लि., पुणे
The Vishweshwar Sahakari Bank Ltd., Pune
मल्टीस्टेट बँक Multi-State Bank

सुवर्ण महोत्सवी वर्ष
1972-2022

विश्वेश्वर
बँक

सुवर्ण महोत्सवी वर्ष



50 वा वार्षिक अहवाल 2021-2022

शुभाशीर्वाद



प. पू. ज्ञानसिंहासनाधीश्वर श्री श्री श्री १००८
जगद्गुरु विश्वेश्वर शिवाचार्य महास्वामीजी, काशी

संस्थापक



कै. बाबुराव हरपळे

संस्थापक अध्यक्ष



कै. नामदेवराव रुकारी

संस्थापक



कै. भरतशेठ गाडवे



दि विश्वेश्वर सहकारी बँक लि., पुणे

The Vishweshwar Sahakari Bank Ltd., Pune

मल्टीस्टेट बँक

Multi-State Bank

मुख्य कार्यालय Head Office

471/472, गुलटेकडी, मार्केट यार्ड, पुणे 411037. फोन (020) 2426 1755 / 2745
ईमेल : vsbl@vishweshwarbank.com संकेत स्थळ : www.vishweshwarbank.com

Registration No.
PNA/BNK/204/72 Dt. 18.09.1972

License No.
UBD/MH 976 P DT. 03.08.1988

Multi-State Reg. No.
MSCS/CR/393/2011 Dt. 08.02.2011

BOARD OF DIRECTORS

Shri. Anil Bharatsheth Gadve	Chairman
CA Manoj Vasant Sakhare	Vice Chairman
Shri. Suniel Namdeorao Rukari	Director
Shri. Rajendra Ramesh Mirje	Director
Shri. Amol Ashok Maniyar	Director
Shri. Subhash Mallikarjun Ladge	Director
Shri. Dattatray Fakirrao Kamthe	Director
Shri. Ajay Chandrashekhar Doijad	Director
Shri. Atul Ashok Rukari	Director
Sou. Kalpana Sharad Ganjiwale	Director
Sou. Simantini Kiran Todkar	Director
Shri. Bapusaheb Narayanrao Dhankawade	Coopted Director
Adv. Purushottam Sitaram Landge	Coopted Director
Shri. Shriram Vishnu Apte	Chief Executive Officer

Statutory Auditor
M/s. Gogate & Company, Pune
Chartered Accountants

Head Office

471 / 472, Market Yard, Gultekdi, Pune 411 037, Maharashtra
Phone : (020) 2426 1755 / 2426 2745 • Customer Care : 98819 09700
• Email : vsbl@vishweshwarbank.com • website : www.vishweshwarbank.com



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51 व्या वार्षिक सर्वसाधारण सभेची नोटीस (केवळ सभासदांसाठी)

दि विश्वेश्वर सहकारी बँक लि., पुणे या बँकेची 51 वी वार्षिक सर्वसाधारण सभा मंगळवार, दि. 26 जुलै 2022 रोजी सायं. 5.00 वाजता 'के. एस. एम. जोशी सभागृह' 191/192, नवीपेठ, गांजवे चौक, पत्रकार भवनशेजारी, पुणे 411 030 या ठिकाणी खालील विषयावर विचार करुन निर्णय घेण्यासाठी आयोजित केली आहे. तरी सदर सभेस उपस्थित रहावे ही विनंती.

सभेपुढील विषय

- दि. 27 सप्टेंबर 2021 रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- मा. संचालक मंडळाने तयार केलेला वर्ष 2021-22 चा वार्षिक अहवाल व दि. 31 मार्च 2022 अखेरचा ताळेबंद आणि वर्ष 2021-22 चे नफा-तोटा पत्रक स्वीकृत करणे व सभासदांकडून अहवालासंबंधी आलेल्या लेखीप्रश्न/ सूचनांचा विचार करणे.
- मा. संचालक मंडळाने शिफारस केलेल्या वर्ष 2021-22 च्या नफा विभागणीची नोंद घेणे व मंजूरी देणे.
- मा. वैधानिक लेखापरीक्षक मे. गोगटे अॅण्ड कं. यांच्याकडून प्राप्त झालेल्या वर्ष 2021-22 च्या वैधानिक लेखा परिक्षण अहवालाची व वर्ष 2020-21 च्या वैधानिक लेखापरीक्षण अहवालाच्या दोष दुरुस्ती पूर्तता अहवालाची नोंद घेणे.
- आर्थिक वर्ष 2022-23 साठी रिझर्व्ह बँकेच्या पूर्व मान्यतेने मा. वैधानिक लेखा परिक्षकांची नियुक्ती करणे व त्यांचा मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
- आर्थिक वर्ष 2022-23 साठी मा. संचालक मंडळाने मा. स्थानिक लेखापरिक्षकांच्या केलेल्या नियुक्तीस व मेहनतान्यास मान्यता देणे व वर्ष 2023-24 साठी स्थानिक लेखा परिक्षकांची नियुक्ती करण्याचे व मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39(3) नुसार, बँकेचे मा. संचालक व त्यांच्या नातेवाईकांना वर्ष 2021-22 मध्ये दिलेल्या कर्जाची माहिती घेणे.
- आर्थिक वर्ष 2021-22 मध्ये मा. संचालक मंडळाने मंजूर केलेल्या एकरकमी कर्ज परतफेड प्रस्तावांची नोंद घेणे.
- वर्ष 2022-23 साठी एकरकमी कर्ज परतफेड योजनेस मान्यता देणे.
- विद्यमान पोटनियमांमध्ये सुचविलेल्या दुरुस्त्यांना मान्यता देणे.
- बँकेच्या दीर्घकालीन उद्दिष्टे, वार्षिक व्यवसाय योजना आणि वार्षिक अंदाजपत्रकाची नोंद घेवून त्यास मान्यता देणे.
- वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39 (1) (I) नुसार, बँकेचे संचालक व मुख्य कार्यकारी अधिकारी यांच्या नात्यातील सेवकांच्या सूचीची नोंद घेणे.
- मा. अध्यक्ष यांच्या परवानगीने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : पुणे

दिनांक : 12 जुलै 2022

मा. संचालक मंडळाच्या आज्ञेवरून,
श्रीराम वि. आपटे
मुख्य कार्यकारी अधिकारी

विशेष सूचना :

गणसंख्येच्या अभावी सभा तहकूब झाल्यास, सदर वार्षिक सर्वसाधारण सभा त्याच दिवशी वरील ठिकाणी दुपारी 5.30 वाजता घेण्यात येईल व त्या सभेस गणसंख्या नसली तरी वरील विषयांचे कामकाज होईल.



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NOTICE OF 51th ANNUAL GENERAL MEETING
(Only for Members)

51th Annual General Meeting of The Vishweshwar Sahakari Bank Ltd., Pune will be held on Tuesday, the 26 July 2022 at 5.00 p.m. at Late S. M. Joshi Sabhagruha, 191/192, Navi Peth, Near Patrakar Bhavan, Ganjwe Chowk, Pune 411 030 to transact the following business. Members are requested to attend the meeting.

AGENDA FOR THE MEETING

- 1) To read and confirm the minutes of the Annual General Meeting held on 27th September 2021.
- 2) To consider and adopt the Annual Report for the year 2021-22 and Balance Sheet as at the end of 31st March 2022 and Profit and Loss Statement for the Financial Year 2021-22 of the Bank and to consider the suggestions, questions received in writing from the members.
- 3) To consider & approve appropriation of profit for the year 2021-22 as recommended by the Board of Directors.
- 4) To consider Statutory Audit Report from M/s Gogate & Co., Chartered Accountants for the financial year 2021-22 and compliance report for the financial year 2020-21.
- 5) To authorize Board of Directors for appointing Statutory Auditors as per prior approval by Reserve Bank of India for the financial year 2022-23 and fix their remuneration.
- 6) To approve the appointment of Internal Auditors and their remuneration fixed by Board of Directors for the financial year 2022-23 and to authorize Board of Directors for appointing Internal Auditors for financial year for 2023-24 and to fix their remuneration.
- 7) To take a note of loans and advances sanctioned and outstanding of the directors and their relatives during the financial year 2021-22 as per section 39(3) of The Multi-state co-operative Societies Act, 2002.
- 8) To consider and approve one time settlement of loans and advances sanctioned by Board of Directors during the financial year 2021-22.
- 9) To approve One Time Settlement Scheme for financial year 2022-23.
- 10) To approve amendments to the existing bye-laws of the Bank.
- 11) To approve the long term perspective plan, the annual business plan and annual budget.
- 12) To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
- 13) To take a note of List of employees who are relatives of the members of the Board or of the Chief Executive Officer as per section 39 (1) (I) of The Multi-state co-operative Societies Act, 2002
- 14) Any other subject by the permission of Hon. Chairman.

Place : Pune

Date : 12 July 2022

On Behalf of Board of Directors,

Shriram Apte

Chief Executive Officer

Note:

If the meeting is adjourned for want of quorum, the said adjourned meeting will take place at 5.30 pm at the above place on the same day and shall conduct the business irrespective of the number of members present.

भावपूर्ण श्रद्धांजली !

- ❖ देशाचे पहिले सरसेनाध्यक्ष जनरल बिपिन रावत व त्यांच्या पत्नी आणि लष्कारातील 13 अधिकारी यांचे हेलिकॉप्टर दुर्घटनेत निधन झाले
- ❖ गानसम्राज्ञी भारतरत्न लता मंगेशकर
- ❖ ज्येष्ठ संतूर वादक पद्मविभूषण पंडीत शिवकुमार शर्मा
- ❖ बजाज ऑटो समुहाचे माजी अध्यक्ष पद्मभूषण राहुल बजाज
- ❖ शिवशाहीर बाबासाहेब पुरंदरे
- ❖ बँकेचे माजी अध्यक्ष अॅड. सिद्रामप्पा आनंदप्पा बिराजदार
- ❖ अनाथांची आई म्हणून ओळखल्या जाणाऱ्या मा. सिंधूताई सपकाळ
- ❖ मुक्तांगण व्यसन मुक्ती केंद्राचे संस्थापक, साहित्यिक व ओरीगामी कलाकार डॉ. अनिल अवचट
- ❖ महाराष्ट्राचे विनोदी कथा कथनकार, लेखक व साहित्यिक द. मा. ऊर्फ दत्तात्रय मारुती मिरासदार
- ❖ थोर गाणपत्य, श्रीमंत दगडूशेठ हलवाई गणपती ट्रस्टचे अध्यक्ष आणि सुवर्णयुग सहकारी बँकेचे माजी अध्यक्ष व ज्येष्ठ संचालक अशोकराव प्रतापराव गोडसे
- ❖ बँकींग तज्ज्ञ मा. पी. एन. जोशी
- ❖ प्रसिध्द उद्योजक व बँकेचे सभासद विप्रदास चंद्रकांत मेणकर
- ❖ सुहाना-प्रवीण मसालेवाले या उद्योग समुहाचे संस्थापक हुकमीचंदजी सुखलालजी चोरडिया
- ❖ महेश नागरी मल्टिस्टेट को-ऑप. क्रेडिट सोसायटी लि., पुणेचे अध्यक्ष व बँकेचे सभासद धनराजजी मालचंदजी राठी
- ❖ बँकेचे सभासद पोपटराव दगडूशेठ होनराव
- ❖ सभासद श्री. आत्माराम डेरे यांच्या पत्नी व यमुनानगर शाखेच्या खातेदार सौ. शोभाताई डेरे
- ❖ सभासद श्री. नंदकुमार व गोविंद तापडे यांचे वडील हनुमानदास तापडे
- ❖ श्री. संतोष कचरुलाल सुराणा यांचे वडील कचरुलाल सुराणा
- ❖ सभासद खातेदार बाळासाहेब सोपानराव पवळे
- ❖ सभासद खातेदार सासवडे नवनाथ मधुकर
- ❖ सभासद खातेदार ज्ञानेश्वर रामचंद्र काटे
- ❖ सभासद खातेदार वसंत कोकणे यांच्या मातोश्री कै. विमलाबाई श्रीराम कोकणे
- ❖ सभासद खातेदार श्री. रत्नदिप राजुरकर यांचे वडील सुरेश राजुरकर
- ❖ सभासद खातेदार श्री. तुकारामशेठ इंगळे यांचे चिरंजीव तुषार इंगळे
- ❖ सभासद खातेदार महादेव रामभाऊ भालेकर
- ❖ सभासद खातेदार श्री. श्रीहरी गणेश साठे यांच्या पत्नी सौ. कावेरी साठे
- ❖ सभासद खातेदार संतोष शंकरराव पाटील
- ❖ सभासद वल्लभदास शामलदास शहा
- ❖ सभासद खातेदार विक्रम जयवंत नलावडे
- ❖ सभासद खातेदार मे. सुरभी इंडस्ट्रीजचे प्रोप्रा. सत्यवान अग्रवाल
- ❖ सभासद खातेदार जैन किशोर स्वरुपचंद
- ❖ सेवक सोमनाथ बारणे
- ❖ सेवक सचिन डावरे
- ❖ सेवक शशिकांत कुदळे
- ❖ माजी सेवक शैलेंद्र घोमण
- ❖ माजी सेवक योगेश आलमखाने
- ❖ माजी सेवक सदानंद केळकर
- ❖ माजी सेवक उत्तरेश्वर घोंगडे
- ❖ माजी सेवक श्री. दिलीप साखरे यांच्या मातोश्री प्रभावती साखरे व बंधू शरद साखरे
- ❖ सेविका सौ. उल्का घायाळ यांचे सासरे बलभीम घायाळ
- ❖ सेविका सौ. श्रद्धा साखरे यांचे वडील रामेश्वर शिराळ
- ❖ सेवक श्री. अभिषेक जंगम यांच्या पत्नी प्रमोदिनी जंगम
- ❖ सेविका पूनम कड यांचे पती निखील मालुसरे
- ❖ सेवक श्री. महादेव पवार यांचे वडील किसन पवार
- ❖ सेवक श्री. सुरेश कांबळे यांच्या मातोश्री चंद्राबाई कांबळे
- ❖ सेवक श्री. समीर बंकापुरे यांचे वडील रविंद्र बंकापुरे
- ❖ सेवक श्री. प्रतिक सणस यांचे वडील प्रकाश सणस
- ❖ सेवक श्री. समीर तिखे यांच्या मातोश्री अनुराधा तिखे
- ❖ सेवक श्री. विराग करमरकर यांचे वडील दत्तात्रय करमरकर
- ❖ सेविका सौ. आरती गांगल यांचे वडील अवधूत भिडे

यांचे व अनेक ज्ञात व अज्ञात व्यक्तींचे निधन झाले. या सर्वांना

विश्वेश्वर बँक

परिवाराच्या वतीने श्रद्धांजली !



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मा. संचालक मंडळाचा वर्ष 2021-2022 चा 50 वा वार्षिक अहवाल Board of Director's 50th Annual Report of the year 2021-2022

मान्यवर सभासद बंधू/ भगिनी,

आर्थिक वर्ष 2021-22 करीताचा 50 वा वार्षिक अहवाल सादर करताना मला आनंद होत आहे. आपल्या बँकेचे हे सुवर्ण महोत्सवी वर्ष आहे. आपण सर्वांनी या 50 वर्षांच्या वाटचालीत दिलेल्या पाठिंब्याबद्दल आणि प्रोत्साहनाबद्दल मी आभार व्यक्त करतो. हे वर्ष आपल्या सर्वांसाठीच कोविडच्या जागतिक महासंकटा नंतरचे पुर्नप्रयासाचे, पुनरुत्थानाचे वर्ष आहे.

कळविण्यास आनंद वाटतो की, या वर्षाच्या शेवटच्या तिमाहीत रिझर्व्ह बँकेतर्फे तपासणी झाली, त्यात बँकेच्या कामकाज व प्रगतीबाबत तपासणी अधिकाऱ्यांनी समाधान व्यक्त केले आहे.

जागतिक अर्थकारण :

कोविड 19 मुळे आणि दिर्घ व सततच्या सर्वबंदीमुळे अचानक मंदीची पहिली तिमाही होती. वर्ष 2021 मधील उर्वरीत कालावधी ग्राहकांच्या क्रयशक्तीमधील वाढीत गेला. अन्न व उर्जा यांच्या मुल्यामध्ये तीव्र वाढ महामारीच्या काळात होतीच, परंतु रशिया - युक्रेन युध्दामुळेही परिस्थिती आणखीनच चिघळली. हे दोन्ही देश नैसर्गिक वायु व तेल या दोन वस्तुंचे मुख्य उत्पादक आहेत. या तणावजन्य परिस्थितीमुळे सदर दोन्ही वस्तुंच्या भावात तीव्र वाढ झाली आहे. सध्या जागतिक अर्थव्यवस्था मंदगतीने वाढ आणि तीव्र गतीने वाढणारी महागाई यातून चालली आहे.

भारतीय अर्थव्यवस्था :

या संपूर्ण आर्थिक वर्ष 2021-2022 मध्ये अर्थव्यवस्थेतील सर्व घटक अस्तित्वाची लढाई लढत असल्याचे आपण पाहिले आहे. केंद्र सरकारने ₹ 6.25 लाख कोटी एवढा निधी जून 2021 मध्ये कोविड 19 चे अर्थव्यवस्थेवर होणारे परिणाम कमी करण्यासाठी विविध योजनांद्वारे मंजूर केला. यातून आरोग्य व्यवस्थेचे सक्षमीकरण आणि रोजगार व अर्थव्यवस्थेत वाढ झाली. या खर्चांमुळे सरकारला अधिक मुल्याचे ऋण घ्यावे लागले, यामुळे रोख्यांच्या व्याजदरात वाढ झाली आणि महागाईत वाढ झाली. शेती क्षेत्रावर महामारीचा सर्वात कमी परिणाम झाला. मागील वर्ष 2020-21 च्या 3.60% च्या तुलनेत या क्षेत्रातील वाढ या वर्षी 3.90% अशी समाधानकराक राहिली. सकल देशांतर्गत उत्पादन (GDP) यामधील वास्तविक वाढ 8.7% राहिली. कोविड नंतरच्या परिस्थितीत सर्वच बँकांच्या विनातारणी, लघू व मध्यम उद्योग क्षेत्र आणि सेवा या क्षेत्रातील कर्ज पुरवठ्यातील अनुत्पादक जिदगीमध्ये (NPA) वाढ झाली आहे. रिझर्व्ह बँकेने याच कालावधीत सर्व सामान्य व्यक्तींसाठी, RBI retail Direct या portal च्या माध्यमातून सरकारी कर्ज रोख्यांत गुंतवणूक करण्याची सोय उपलब्ध करून दिली आहे.

Dear Members,

This is my great honor to present you the 50th annual report for the year 2021-22. This is a Golden Jubilee Year of the Bank. I take this opportunity to express my gratitude for the consistent support and inspiration provided by you during last 50 years. This is a rebound year for all of us after the challenging period of Covid Pandemic.

I am glad to inform you that, Reserve Bank of India inspection has been conducted in last quarter of the year. The RBI Inspectors are satisfied with the Bank Progress.

Global Economy :

Covid 19 pandemic caused unconventional recession due to long frequent lockdowns in the first quarter. During the remaining period of 2021, the recovery was driven by robust consumer spending. Already the costs of food and energy were showing sharp increase during the pandemic and situations worsened due to conflicts between Russia and Ukraine. Both the countries are major commodity producers of oil and natural gas. The tense situations had witnessed the sharp increase in the prices of those commodities. The world economy is now seeing the effects of fast inflation.

Indian Economy

Throughout the financial year 2021-22 all the sectors in the economy witnessed struggle of survival. To reduce Covid 19 impact, the Indian Government introduced a hefty package of about Rs. 6.25 lakhs crore in June 2021, to give stimulus to economic relief from pandemic, to strengthening public health and to speedup growth and employment. This has increased the Government expenditure resulting in to high cost borrowing, which has resulted in increase of the yields of the bonds and increase in inflation. Agriculture sector faced least hit in pandemic situation. The sector grew by 3.90% as compared to 3.60% of 2020-21. The real gross domestic product (GDP) growth for the year ended 31 March was at 8.7%. In the post Covid period, banks faced fresh significant increase in NPAs in unsecured loans, MSMEs and services sector. During the same period RBI introduced RBI retail Direct for retail participation in the Bond Market.

सर्व आह्वानात्मक स्थितीमध्ये सुद्धा आपल्या बँकेने समाधान कारक कार्य परिणाम साध्य केले आहेत. मानद परिमाणांची माहिती पुढीलप्रमाणे –

(₹ कोटीत)

तपशील	2021	2022	रकमेतील वाढ	वाढ टक्केवारीत
एकूण ठेवी	1,587.90	1,630.59	42.69	2.69
कर्जे	901.03	921.32	20.29	2.25
एकूण व्यवसाय	2,488.93	2,551.91	62.98	2.53
भांडवल पर्याप्तता	17.26 %	17.93 %	-----	0.67
सकल NPA	8.92 %	5.73 %	-----	- 3.19
निव्वळ NPA	5.38 %	1.34 %	-----	- 4.04
निव्वळ नफा	10.86	14.73	3.87	35.71

CASA ठेवी :

या वर्षी आपल्या बँकेने CASA ठेवी मिळविण्यात चांगली कामगिरी केली आहे. मागील वर्षाच्या तुलनेत बचत खात्यांमध्ये 9.69% इतकी वाढ झाली असून, चालू ठेवींमध्ये 28.54% इतकी वाढ झाली आहे. CASA ठेवींमधील एकूण वाढ 14.95% इतकी आहे.

(₹ कोटीत)

तपशील	2021	2022	रकमेतील वाढ	वाढ टक्केवारीत
बचत ठेवी	277.60	304.51	26.91	9.69
चालू ठेवी	107.44	138.11	30.67	28.54
एकूण मागणी ठेवी	385.04	442.62	57.58	14.95

सकल अनुत्पादक जिंदगी (Gross NPA) :

सिक्युरिटीयझेशन, लवाद अधिकरण आणि अन्य विधी संमत मार्गाने वसुली करण्यात आपल्या बँकेने सातत्य राखले आहे. या निमित्ताने नियमित परतफेड करणाऱ्या सर्व कर्जदारांचे मी आभार मानतो आणि जे कर्जदार नियमित हप्ते भरत नाहीत त्यांना आवाहन करतो की, त्यांनी नियमितपणे कर्जाचे हप्ते भरून बँकेस सहकार्य करावे. जून अखेरच्या तिमाही पर्यंत कोविड 19 चे परिणाम असूनही, सकल अनुत्पादक जिंदगीचे प्रमाण गत वर्षीच्या 8.92% तुलनेत यावर्षी 5.73% कमी करण्यात आणि निव्वळ अनुत्पादक जिंदगीचे प्रमाण देखील गतवर्षीच्या 5.38% च्या तुलनेत यावर्षी 1.34% इतके कमी करण्यात बँक यशस्वी झाली आहे. यावर्षी देखील ही दोन्ही परिमाणे कमी राहतील यासाठी प्रयत्नशील आहोत.

म्युच्युअल फंड डिस्ट्रीब्युशन सर्व्हिस :

बँकेने या वर्षात म्युच्युअल फंड कंपन्यांच्या विविध योजनांमध्ये गुंतवणूक करण्याची सुविधा खातेदारांसाठी सुरु केली आहे.

माहिती तंत्रज्ञान व सॉफ्टवेअर :

आपल्या बँकेतील संगणक प्रणाली ही 15 वर्ष जुनी असल्याने नविन सॉफ्टवेअर घेणे क्रमप्राप्त होते. त्या अनुषंगाने सध्याची व भविष्यातील आवश्यकता लक्षात घेऊन Fincore हे नविन Webbase सॉफ्टवेअर Finacus Solutions Pvt. Ltd. यांचेकडून घेतले आहे. हे नविन सॉफ्टवेअर माहे ऑगस्ट 2021 मध्ये कार्यान्वित करण्यात आले.

सामाजिक बांधिलकी :

यावर्षी देखील बँकेने काशी ज्ञानसिंहासना मार्फत चालणाऱ्या शैक्षणिक व समाजोपयोगी कामांसाठी आर्थिक मदत म्हणून ₹ 5 लाख एवढा निधी देणगी स्वरूपात दिला आहे.

In spite of these challenges our bank is able to post satisfactory results. We give below the details of the financial parameters.

(₹ in Crore)

Particulars	2021	2022	Increase in ₹	Increase %
Total Deposits	1587.90	1630.59	42.69	2.69
Advances	901.03	921.32	20.29	2.25
Business Mix	2488.93	2551.91	62.98	2.53
CRAR %	17.26	17.93	-----	0.67
Gross NPA %	8.92%	5.73 %	-----	- 3.19
Net NPA %	5.38%	1.34%	-----	- 4.04
Net Profit	10.86	14.73	3.87	35.71

CASA Deposits :

The Bank was successful in mobilizing substantial CASA Deposits. As compared to previous year there was an increase in Savings Deposits to the tune of 9.69% and Current deposits to the tune of 28.54%. Total Increase in CASA Deposits is 14.95%

(₹ in Crore)

Particulars	2021	2022	Increase in Rs. Crore	Increase %
Savings Deposits	277.60	304.51	26.91	9.69
Current Deposits	107.44	138.11	30.67	28.54
Total Demand Deposits	385.04	442.62	57.58	14.95

Gross NPAs

Bank is consistent in NPA recovery through various modes including securitization, arbitration and other legal modes. I appeal all the Loan Account holders having over dues, to pay the dues and co-operate with the Bank. Similarly, I personally thank all those loan account holders who are regularly repaying the loan instalments. In spite of COVID 19 June Quarter impact, The Bank was successful in reducing Gross NPA level from 8.92% to 5.73% and Net NPAs from 5.38% to 1.34%. This year also we are committed towards recovery of NPAs.

Mutual Fund Distribution Service :

During the Year bank has started Mutual Fund Distribution Service to cater the need of its customers and employees.

Information and Technology :

The Bank has changed its earlier software which was 15 years old. To cope up with the current banking, The Bank has decided to go for web based software named "Fincore" from Finacus Solutions Pvt. Ltd. The same has started functioning from August 2021.

Donation :

Bank has donated Rs. 5.00 lakh for Social and Educational Activities by Kashi Dyan Sinhasana.

सेवक व सेवक संघटना :

अहवाल कालावधीत विश्वेश्वर बँक सेवक संघाची स्थापना झाली. नविन वेतन कराराचे काम प्रगती पथावर आहे. सदर करार देखील उभयपक्षांच्या संमतीने होईल.

नफा विभागणी व लाभांश :

बहुराज्यीय सहकारी संस्था अधिनियम, 2002 आणि बँकेचे उपविधी याच्या पूर्ततेसाठी आर्थिक वर्ष 2021-2022 मधील सकल नफ्याची विभागणी मा. संचालक मंडळाने पुढीलप्रमाणे प्रस्तावित केली आहे. त्यास मान्यता द्यावी, ही विनंती.

अ.क्र.	तपशील	%	रक्कम ₹
1	वैधानिक राखीव निधी	25.41	3,74,36,454.68
2	वैधानिक आकस्मिक निधी	10	1,47,34,433.11
3	शिक्षण निधी	1	14,73,443.31
4	लाभांश (प्रस्तावित)	8	3,20,00,000.00
5	सुवर्ण महोत्सवा निमित्त लाभांश (प्रस्तावित)	7	2,80,00,000.00
6	सानुग्रह अनुदान		1,62,00,000.00
7	गुंतवणूक चढउतार निधी		1,25,00,000.00
8	ARC Receipts घसारा निधी		50,00,000.00
	एकूण		14,73,44,331.10

पोटनियम दुरुस्ती :

बँकेने सुचविलेल्या पोटनियम दुरुस्ती खालील प्रमाणे -

- रिझर्व्ह बँकेच्या मार्गदर्शिसुचनांनुसार, अग्रक्रम क्षेत्रासाठीचा वित्त पुरवठा वाढविणे आवश्यक आहे. त्या अनुषंगाने नव्याने सभासदत्व घेणाऱ्यांनी किमान 60 भाग घेणे अशी तरतूद होती, त्या ऐवजी किमान 20 भाग घ्यावेत अशी दुरुस्ती सुचविली आहे.
- यापूर्वी भाग परताव्याचे प्रमाण 10% वसूल भाग भांडवलाच्या असावे अशी तरतूद होती. तथापि RBI च्या मार्गदर्शक सुचनांप्रमाणे सदर प्रमाण CRAR मर्यादेशी जोडण्यात आले आहे, त्या अनुषंगाने दुरुस्ती सुचविली आहे.

सुवर्ण महोत्सवी वर्षामधील महत्वाच्या घटना :

दि. 07 नोव्हेंबर 2021 ते दि. 06 नोव्हेंबर 2022 हे आपल्या बँकेचे सुवर्ण महोत्सवी वर्ष आहे. बँकेने सुवर्ण महोत्सवी वर्षाचा शुभारंभ दि. 07 नोव्हेंबर 2021 पासून सुरू केला. या शुभारंभ कार्यक्रमास पुण्याचे महापौर मा. मुरलीधरजी मोहोळ, सामाजिक कार्यकर्ते व उर्वरीत महाराष्ट्र विकास प्राधिकरणाचे अध्यक्ष मा. उल्हासदादा पवार आणि दै. लोकसत्ताचे मुख्य संपादक मा. मुकुंद संगोराम हे व अन्य गण मान्य व्यक्ती तालेरागार्डन येथे झालेल्या दिमाखदार सोहळ्यास उपस्थित होत्या.

संस्थापक कै. भरतशेठ गाडवे यांच्या पुण्यतिथी निमित्त दि. 05.04.2022 रोजी रक्तदान कार्यक्रमाचे आयोजन केले होते, त्यामध्ये एकूण 151 रक्त पिशव्यांचे संकलन झाले.

सुवर्ण महोत्सवाचे औचित्य साधून दि. 28.05.2022 रोजी बालगंधर्व रंगमंदीर, पुणे येथे श्री श्री श्री १००८ जगद्गुरु डॉ. चंद्रशेखर शिवाचार्य महास्वामी यांच्या आशिर्वचनाचा कार्यक्रम पार पडला. या कार्यक्रमास मा. गुरुबाबा औसेकर महाराज हे देखील उपस्थित होते. याच कार्यक्रमात आपल्या बँकेच्या नविन Dynamic Website चे उदघाटन मा. खासदार श्री. बी. बी. पाटील यांच्या हस्ते झाले.

Staff Union :

During the year Vishweshwar Bank Sevak Sangh has been formulated internally and registered. During the Golden Jubilee Year "The staff -wage agreement" is in process and will be finalized shortly.

Appropriation of Profit :

In compliance with the byelaws of the bank and provisions of Multi-State Co-operative Societies Act 2002, the Board has recommended the following appropriation to be made out of profit of the bank.

Sr.No.	Particulars	%	Amount (Rs.)
1	Statutory Reserves	25.41	3,74,36,454.68
2	Statutory Reserve for Unforeseen Losses	10	1,47,34,433.11
3	Education Fund	1	14,73,443.31
4	Proposed Dividend @	8	3,20,00,000.00
5	Proposed Golden Jubilee year Dividend @	7	2,80,00,000.00
6	Staff Ex-Gratia		1,62,00,000.00
7	Investment Fluctuation Reserve		1,25,00,000.00
8	ARC receipts Depreciation Reserve		50,00,000.00
	Total		14,73,44,331.10

Bye-Laws Amendment :

Bank has proposed following amendments to the bye laws.

- As per RBI Guidelines, To increase Priority Based lending, minimum Share capital will be reduced from 60 shares to 20 shares for new applicants.
- Previously there was a limit of 10% on the refund of share capital. Now it is linked up with CRAR and refund will be made accordingly as per RBI guidelines.

Major events in Golden Jubilee Year :

7th November 2021 to 6th November 2022 is the Golden Jubilee Year of the Bank., Eminent personalities Mr. Murlidhar Mohol (Pune City Mayor), Mr. Ulhas Pawar (Social Worker) and Mr. Mukund Sangoram (Editor in chief, Loksatta) attended the inauguration function on 7th November 2021 at Talera Garden, Market Yard, Pune.

On 5th April 2022 The Bank has organized Blood donation Camp on the death anniversary of our Founder Late Bharatsheth Gadve, total 151 bottles blood collected.

On 28.05.2022, Bank has organized a spiritual blessing of Shri Shri Shri 1008 Jagadguru Dr. Chandrashekhar Shivacharya Mahaswamiji at Balgandharav Rangmandir. Respected Gurubaba Ausekar Maharaaj also attended the function. On this occasion, Our New Dynamic Website has been inaugurated by Hon. Member of Parliament Mr. B. B. Patil.

या मालिकेतील आणखी एक पुष्प 'बँकींग गप्पा' या कार्यक्रमाच्या रुपाने दि. 03.07.2022 रोजी रॉयल कनाॅट बोट क्लब, पुणे येथे संपन्न झाला. प्रामुख्याने पुणे जिल्ह्यातील विविध 45 सहकारी बँकांचे अध्यक्ष, उपाध्यक्ष, संचालक मंडळ सदस्य व वरिष्ठपदाधिकारी या कार्यक्रमास उपस्थित होते. यामध्ये सहकारी बँकांना येणाऱ्या अडचणी, शंका यांचे समाधान करण्यात आले. या कार्यक्रमास मा. सतीशजी मराठे, केंद्रीय संचालक, रिझर्व्ह बँक सह. मान्यवर बँकींग तज्ञांशी महाराष्ट्रराज्य सहकार परिषदेचे अध्यक्ष श्री. विद्याधर अनास्कर यांनी सुयोग्य संवादसाधला.

कृतज्ञता :

या अहवाल वर्षात आम्हाला रिझर्व्ह बँक, केंद्र व राज्य शासनाचे सहकार खाते, विविध बँका, अनेक लेखापरिक्षक, विधी सल्लागार, व्हॅल्युअर्स, पुरवठादार आणि संस्था यांचे मोलाचे सहकार्य मिळाले. या सर्वांप्रती आम्ही कृतज्ञता व्यक्त करतो.

माझे सहकारी संचालक, सभासद, खातेदार, सेवक, सर्व ज्ञात व अज्ञात हितचिंतक यांनी दिलेल्या विश्वासात्मक पाठिंबा आणि प्रोत्साहन या करीता मी सर्वांचे पुन्हा एकदा आभार मानतो. मी सर्व कर्जदारांना त्यांचे हप्ते वेळेत भरून आपली बँक शून्य एनपीए होण्यासाठी सहकार्य करण्याचे आवाहन करतो. यामुळे आपल्या बँकेस भविष्यकालीन उद्दीष्टे पूर्ण करण्यासाठी याचा उपयोग होणार आहे.

संचालक मंडळाच्या वतीने


अनिल भ. गाडवे
अध्यक्ष

During Golden Jubilee Year, bank has organized program named "Banking Gappa" on 03.07.2022 where 45 Banks Chairmen, vice chairmen, Board of Directors and other officers attended the function. The function was organized to discuss problems and solutions of Co-operative Sector in India. Mr. Satish Marathe, Central Director of RBI and Mr. Vidyadhar Anaskar Chairman of Maharashtra Co-operative Council anchored the function.

Expression of Gratitude :

During the period under report we have received cooperation and guidance from Reserve Bank, Cooperative Dept. (Central and State), other Banks, Auditors, Legal Advisors, Vendors, Suppliers and various institutions. We express gratitude to all of them.

I am thankful for the trust, support and encouragement provided by my colleague directors, Members, Staff, all known unknown well-wishers and our all account holders. I also appeal to all the loan account holders to repay their instalments in time and help our bank to get the status of "Zero NPA Bank". This will be beneficial for our Bank to achieve our future goals.

On Behalf of Board of Directors


Anil B. Gadve
Chairman

सभासद / खातेदार अभिनंदनीय यश

- ❖ राजपथ इन्फ्राकॉन प्रा. लि., पुणे चे अध्यक्ष आणि व्यवस्थापकीय संचालक मा. श्री. जगदीश कदम त्यांच्या टिमने विदर्भातील अमरावती - अकोला राष्ट्रीय महामार्ग क्र. 6 चे काम केवळ 5 दिवसांमध्ये करून गिनीज बुक ऑफ वर्ल्ड रेकॉर्ड 2022 मध्ये याची नोंद झाली.
- ❖ पुणे जिल्हा अन्न व सुरक्षा मानदे समितीमध्ये बँकेचे अध्यक्ष श्री. अनिल भरतशेट गाडवे यांची एनजीओ सदस्य म्हणून निवड झाली.
- ❖ बँकेचे सन्माननीय सभासद व खातेदार मे. सिध्दी विनायक पेट्रोलियम, श्री. सागरशेट रुकरी यांची वर्ष 2020-21 मध्ये अखिल भारतीय स्तरावर सर्वात जास्त पेट्रोल विक्री केल्याबद्दल "द्वितीय क्रमांक" च्या पुरस्काराने गौरविण्यात आले.
- ❖ बार्शी शाखेचे सभासद व खातेदार श्री. प्रशांत शामराव पैकेकर यांनी विविध जिल्ह्यांमध्ये उत्तम दर्जाचे रस्ते निर्मिती तसेच सरकारी विविध योजनांची चांगली कामे कॉन्ट्रक्टर म्हणून त्यांनी केली. याची दखल घेऊन, त्यांना सकाळ मार्फत "The Future of Maharashtra" या पुरस्काराने गौरविण्यात आले.
- ❖ बँकेचे सन्माननीय सभासद व खातेदार "भैरवनाथ गुप" चे श्री. हरिभाऊ रामचंद्र भगत यांचे उद्योग विश्वातील काम तसेच नवीन उद्योजकांना उद्योग उभारणीसाठी आपण सर्वार्थाने मदत करतात दखल घेऊन दैनिक सकाळ मार्फत वर्ष 2022 च्या "Idol Of Maharashtra" या पुरस्काराने गौरविण्यात आले.
- ❖ श्री. दिलीप वायचळ यांची राष्ट्रवादी उद्योग व्यापार सेल, पुणे संघटनेच्या सरचिटणीसपदी निवड झाली.
- ❖ श्री. परशुराम सातप्पा तावरे यांना सन 2022 चा सकाळ वृत्तपत्र समुहाचा सकाळ IDOLS महाराष्ट्र Son's of Soil चा पुरस्कार प्राप्त झाला आहे.

- ❖ विजयानगर शाखेचे सभासद व खातेदार मा. ओमप्रकाशजी राठी यांचे सुपुत्र श्री. शुभम राठी यांच्या हॅबिटाईड फॉर आर्किटेक्चर अँड इनोव्हेशन फॉर सी आफ्रिकन कोस्ट लाईन या प्रकल्पाला संपूर्ण जगातून प्रथम क्रमांक मिळाला असून त्यांचा फ्रान्समध्ये फ्रान्स आर्किटेक्चर अँड इनोव्हेशन लॉरेट हे पारितोषिक देऊन गौरव करण्यात आला.
- ❖ विजयानगर शाखेतील सभासद खातेदार श्री. आनंद भंडारी संचालक M/s. Saspak Ventures Pvt Ltd. यांना SME Chamber of India यांच्याकडून Young Entrepreneur of the Year Award (Mumbai) मिळाले.
- ❖ बाणेर शाखेतील प्रतिष्ठित खातेदार श्री. सागर बालवडकर यांना शैक्षणिक क्षेत्रात केलेल्या उल्लेखनीय योगदानाबाबत लोकमततर्फे "लोकमत एज्युकेशन पुरस्कार" देऊन गौरविण्यात आले.
- ❖ बाणेर शाखेतील खातेदार श्री. राजेंद्र लक्ष्मणराव कदम, वरिष्ठ पोलीस निरीक्षक, येरवडा, पुणे यांना कोरोना काळात दिलेल्या विशेष योगदानाबाबत मा. राष्ट्रपती श्री. रामनाथ कोविंद यांच्या हस्ते विशेष सेवा मेडल देण्यात आले.
- ❖ यमुनानगर शाखेतील Technovision Engineers Pvt. Ltd. यांना Indian Achievers' Forum कडून Indian Achievers' Award 2022 for Outstanding Professional Achievement & Contribution in Nation Building हा पुरस्कार मिळाले आहे.
- ❖ यमुनानगर शाखेतील श्री. अशोक वामन कोकणे यांना दलित सेवा संघटना गोवा यांसकडून सामाजिक कार्याकरिता समाजभूषण पुरस्कार मिळाला.
- ❖ बार्शी शाखेतील अधिकारी सेवक श्री. महेश रामलिंग गुळवे यांची कन्या कु. आराध्या गुळवे हिने लहान वयात (वय 7 वर्षे) औरंगाबाद येथे राज्यस्तरीय स्केटींग स्पर्धेमध्ये प्रथम क्रमांकाचे सुवर्ण पदक व गोवा येथे राष्ट्रीय स्पर्धेत द्वितीय क्रमांक मिळविला. तसेच मलेशिया येथे होणाऱ्या आंतरराष्ट्रीय स्पर्धेत तिची निवड झाली आहे.

अनुबंध अ Annexure 'A'

बँकेचे नांव Name of the Bank	दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट बँक) The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)
मुख्य कार्यालयाचा पत्ता Head Office Address	471/472 मार्केट यार्ड, गुलटेकडी, पुणे 411037 471/472, Market Yard, Gultekadi, Pune 411037
नोंदणी दिनांक Date of Registration	18.09.1972
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक Date and No. of RBI license	युबीडी/एमएच 976 पी दि. 03.08.1988 UBD/MH 976 P DATED 03.08.1988
कार्यक्षेत्र Jurisdiction	महाराष्ट्र राज्य व कर्नाटक राज्य Maharashtra State & Karnataka State

(₹ in Lakh)

नियंत्रक कार्यालय व विस्तार कक्षांसह शाखा संख्या No. of branches including controlling office & Extension Counters	मुख्य कार्यालय H.O. + 28 शाखा Branches	29
सभासदत्व Membership	नियमित Regular	22777
	नाममात्र Nominal	2433
वसुल भाग भांडवल Paid up share capital		4,264
राखीव निधी Reserve Funds		16,729
ठेवी Deposits	चालू Current	13,811
	बचत Savings	30,451
	मुदत Term	1,18,797
कर्जे Advances	तारणी Secured	89,215
	विनातारणी Unsecured	2,917
	अग्रक्रम कर्जे % of Priority Sector Advances	57.46%
बाहेरील कर्जे Other Advances	जिल्हा मध्यवर्ती बँका DCC Bank	-
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	-
	इतर Others	-
गुंतवणूकी Investments	जिल्हा मध्यवर्ती बँका DCC Bank	957
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	950
	इतर Others	73,883
थकबाकी % Overdues		7.08
लेखापरिक्षण वर्ग Audit Classification		A
आर्थिक वर्षातील निव्वळ नफा Net Profit of the Financial Year		1,473
एकूण सेवक Total Staff		379
खेळता निधी Working Funds		1,87,075

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2022

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To,
The Members,
The Vishweshwar Sahakari Bank Ltd., Pune
Report on Financial Statements :

Opinion

- We have audited the accompanying financial statements of the 'The Vishweshwar Sahakari Bank Ltd., Pune' which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss and the cash flow statement for the year ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 28 branches audited by us (by visit at branches as well as from centralized platform) and returns of other branches audited by concurrent auditors of respective branches are incorporated in these financial statements. To the best of our knowledge and information and as per the explanations given to us, Bank has not received any specific guidelines from Central Registrar of Co-operative Societies with respect to selection of branches to be covered under audit. The audit of branches was selected considering the impact of Covid-19. The 28 branches covered by us (and other branches through CBS as well as verification of large loan files at head office) account for 100 percent of advances, 100 percent of deposits, 100 percent of interest income and 100 percent of interest expenses. In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2022;
 - In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

- We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made there under and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- We draw attention regarding the impact of proviso to clause 77 of RBI Master Directions dated 24/09/2021 related to SR issued by ARC on the Bank's financial position, which will depend on certain aspects including applicability of the circular for the transactions carried before issue of the directions. Management is of the view that, the directions are applicable prospectively and it will not impact on the financial statements for the year ended 31/03/2022.

Our opinion on the financial statements is not modified in respect of this matter.

Information other than the consolidated Financial Statements and Auditor's Report Thereon

- The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Management's Responsibilities for the Financial Statements

- The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

Auditor's Responsibility

- Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a

guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Matters

- As required by Section 73(4) of the Multi State Cooperative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
 - We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - The information and explanations required and obtained by us have been found to be satisfactory;
 - In our opinion, proper books of account as required by said Acts, rules framed thereunder and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;
 - No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
 - The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - The Balance Sheet, Profit and Loss Account and the cash flow statement dealt with by this report are in agreement with the books of account and the returns;
- As required by Rule 27(2)(c), (d) and (e) of the Multi-state Co-operative Societies Rules, 2002, we report that:
 - To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;
 - In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;
 - In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to
- As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:
 - During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;
 - During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development to the extent applicable to the bank.
 - Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs. 4,468.15 lakhs and loss assets of Rs. 231.79 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs1,660.99 lakhs against doubtful assets and provision of Rs. 231.79 lakhs against loss assets
 - As per information provided to us and to the best of our knowledge, total loan outstanding (including non-Fund based) to the members of the board was Rs. 58.92 lakhs which were sanctioned against FDR/Other Securities. The accounts were fully secured and standard.
 - During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank to the extent applicable to the bank. However, for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR
 - To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For Gogate & Company
Chartered Accountants

Date : 10/06/2022
Place : Pune
UDIN-22109574AKRHZW9410

CA U V Gogate
Partner
FRN124144W | M.No109574

(As per Section 29 of Banking Regulation Act, 1949(AACS))

BALANCE SHEET AS ON 31.03.2022

(₹ in Lakh)

Capital & Liabilities	Sch. No.	As on 31.03.2022	As on 31.03.2021
Capital	1	4,264.39	4,166.79
Reserve And Surplus	2	16,729.46	14,828.16
Deposits	3	1,63,058.93	1,58,790.41
Borrowings	4	-	-
Other Liabilities & Provisions	5	4,646.69	3,937.33
Total		1,88,699.47	1,81,722.69
ASSETS	Sch. No.	As on 31.03.2022	As on 31.03.2021
Cash and Balances with Reserve Bank of India	6	7,247.48	4,570.76
Balances with Banks and Money at Call & Short Notice	7	18,977.05	23,779.09
Investments	8	63,228.15	58,597.30
Advances	9	92,131.84	90,103.31
Fixed Assets	10	1,307.39	1,322.68
Other Assets	11	5,807.56	3,349.55
Total		1,88,699.47	1,81,722.69
Contingent Liabilities	12	1,375.61	1,093.67

As per our Report of even date
M/S Gogate and Company
Chartered Accountants
FRN124144W

For The VishweshwarSahakari Bank Ltd. Pune (Multistate Bank)

Shriram V. Apte
CEO

Anil B. Gadve
Chairman

CA Manoj V. Sakhare
Vice - Chairman

CA Umesh V. Gogate
Partner (M. No. 109574)
UDIN No. 22109574AKRHZW9410

Rajendra R. Mirje
Director

Suniel N. Rukari
Director

Date : 10.06.2022
Place : Pune

Amol A. Maniyar
Director

Subhash M. Ladge
Director

Dattatray F. Kamthe
Director

Ajay C. Doijad
Director

Atul A. Rukari
Director

Mrs. Kalpana S. Ganjiwale
Director

Mrs. Simantini K. Todkar
Director

Bapusaheb N. Dhankwade
Coopted Director

Adv. Purushottam S. Landge
Coopted Director

(As per Section 29 of Banking Regulation Act, 1949(AACS))
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

(₹ in Lakh)

Particulars	Sch. No.	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Income :			
Interest Earned	13	14,064.21	14,000.95
Other Income	14	2,129.34	2,544.84
Total		16,193.55	16,545.79
II. Expenditures :			
Interest Expended	15	7,973.04	9,305.02
Operating Expenses	16	4,375.32	3,967.33
Provisions And Contingencies	17	2,371.75	2,187.75
Total		14,720.11	15,460.10
III. Profit / (Loss) :			
Net Profit / (Loss) Of The Year		1,473.44	1,085.69
Profit / (Loss) Brought Forward		-	-
Total		1,473.44	1,085.69
IV. Appropriations :*			
Transfer to Statutory Reserves	25.41%	374.37	271.42
Transfer to Reserve for Unforeseen Losses	10%	147.34	108.57
Transfer to Education Fund	1%	14.73	10.86
Transfer to Proposed Dividend	8%	320.00	330.00
Transfer to Proposed Golden Jubilee Dividend	7%	280.00	-
Transfer to Staff Ex-Gratia		162.00	133.00
Transfer to BDDR		-	100.00
Transfer to Staff Welfare Fund		-	6.84
Transfer to Member welfare Fund		-	5.00
Transfer to Golden Jubilee Fund		-	120.00
Transfer to Investment Fluctuation Reserve		125.00	-
Transfer to ARC receipts Depreciation Reserve		50.00	-
Total		1,473.44 *	1,085.69

* Subject to Approval of AGM

For The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)

As per our Report of even date
M/S Gogate and Company
Chartered Accountants
FRN124144W

Shriram V. Apte
 CEO

Anil B. Gadve
 Chairman

CA Manoj V. Sakhare
 Vice - Chairman

Rajendra R. Mirje
 Director

Suniel N. Rukari
 Director

CA Umesh V. Gogate
Partner (M. No. 109574)
UDIN No. 22109574AKRHZW9410

Amol A. Maniyar
 Director

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 Director

Dattatray F. Kamthe
 Director

Date : 10.06.2022
Place : Pune

Ajay C. Doijad
 Director

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 Director

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 Director

Mrs. Simantini K. Todkar
 Director

Bapusaheb N. Dhankwade
 Coopted Director

Adv. Purushottam S. Landge
 Coopted Director

SCHEDULE 1 - CAPITAL

(₹ in Lakh)

Particulars	As on 31.03.2022	As on 31.03.2021
Authorised Share Capital	10,000.00	10,000.00
Authorised Capital 2,00,00,000 "A" Class shares of (₹ 50/- each)	-	-
Issued & Paid Up Shares of Rs. 50/- each fully paid up		
1) Individual (6523078) (Last Yr. 6590789)	3,261.54	3,295.39
2) Co-Op Institutions /State Govt.	-	-
3) Others (2005706) (Last Yr. 1742798)	1,002.85	871.40
Total	4,264.39	4,166.79

SCHEDULE 2 - RESERVE AND SURPLUS

Particulars	As on 31.03.2022	As on 31.03.2021
I. Statutory Reserves	5,088.64	4,802.71
Opening Balance	4,802.71	4,437.73
Additions during the year	285.93	364.98
Deductions during the year	-	-
II. Building Fund	750.00	750.00
Opening Balance	750.00	280.00
Additions during the year	-	470.00
Deductions during the year	-	-
III. Dividend Equalisation Fund	6.00	6.00
Opening Balance	6.00	6.00
Additions during the year	-	-
Deductions during the year	-	-
IV. Bad and Doubtful Debts Reserve NPA	4,100.00	3,370.00
Opening Balance	3,370.00	2,380.00
Additions during the year	730.00	990.00
Deductions during the year	-	-
V. Investment Fluctuation Reserve	1,315.00	1,315.00
Opening Balance	1,315.00	1,515.00
Additions during the year	-	-
Deductions during the year	-	200.00
VI. Technology Development Fund	175.00	175.00
Opening Balance	175.00	175.00
Additions during the year	-	-
Deductions during the year	-	-
VII. Golden Jubilee / Ceremonial Reserve	275.00	155.00
Opening Balance	155.00	130.00
Additions during the year	120.00	25.00
Deductions during the year	-	-
VIII. Contingencies Fund	45.25	45.25
Opening Balance	45.25	345.25
Additions during the year	-	-
Deductions during the year	-	300.00

Particulars		As on 31.03.2022	As on 31.03.2021
IX. Staff Welfare Fund		14.91	8.07
Opening Balance		8.07	2.90
Additions during the year		6.84	5.17
Deductions during the year		-	-
X. Social Welfare Fund / MEMBER Welfare Fund		34.90	29.90
Opening Balance		29.90	25.00
Additions during the year		5.00	5.00
Deductions during the year		-	0.10
XI. Investment Depreciation Reserve		1,217.50	617.50
Opening Balance		617.50	457.50
Additions during the year		600.00	160.00
Deductions during the year		-	-
XII. Building Revaluation Reserve		341.91	359.61
Opening Balance		359.61	378.53
Additions during the year		-	-
Deductions during the year		17.70	18.92
XIII. Reserve for Unforeseen Losses		1,369.33	1,260.76
Opening Balance		1,260.76	1,121.20
Additions during the year		108.57	139.56
Deductions during the year		-	-
XIV. BDDR PA Standard Assets Regular		365.00	340.00
Opening Balance		340.00	340.00
Additions during the year		25.00	-
Deductions during the year		-	-
XV. BDDR PA Standard Assets Restructure		735.00	235.00
Opening Balance		235.00	-
Additions during the year		500.00	235.00
Deductions during the year		-	-
XVI. General Reserve Fund		193.44	172.54
Opening Balance		172.54	176.39
Additions during the year		23.07	-
Deductions during the year		2.17	3.85
XVII. Donation Fund		8.33	8.33
Opening Balance		8.33	16.53
Additions during the year		-	-
Deductions during the year		-	8.20
XVIII. Special Reserve Under Income Tax Act 1961		114.25	100.50
Opening Balance		100.50	86.75
Additions during the year		13.75	13.75
Deductions during the year		-	-
XIX. BDDR Other NPA Investment Reserve		-	600.00
Opening Balance		600.00	300.00
Additions during the year		-	300.00
Deductions during the year		600.00	-
XX. ARC Trust Receipt Depreciation Reserve		580.00	477.00
Opening Balance		477.00	-
Additions during the year		103.00	477.00
Deductions during the year		-	-
Total		16,729.45	14,828.16

SCHEDULE 3 - DEPOSITS

(₹ in Lakh)

Particulars		As on 31.03.2022	As on 31.03.2021
A.	I. Demand Deposits	13,810.87	10,744.44
	(i) From Banks	-	-
	(ii) From Others	13,810.87	10,744.44
	II. Savings Bank Deposits	30,451.09	27,760.14
	III. Term Deposits	1,18,796.97	1,20,285.83
	(i) From Banks	-	-
	(ii) From others	1,18,796.97	1,20,285.83
	Total (I, II, III)	1,63,058.93	1,58,790.41
B.	(i) Deposits of branches in India	1,63,058.93	1,58,790.41
	(ii) Deposits of branches outside India	-	-
	Total (B)	1,63,058.93	1,58,790.41

SCHEDULE 4 - BORROWINGS

Particulars		As on 31.03.2022	As on 31.03.2021
I.	Borrowing in India	-	-
	(i) Reserve Bank of India	-	-
	(ii) Other Banks	-	-
	(iii) Other institutions and agencies	-	-
	(iv) Others Long Term (Subordinated) deposits (LTD)	-	-
II.	Borrowings outside India	-	-
	Total : (I and II)	-	-
	Secured borrowings included in I and II above	-	-

SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS

Particulars		As on 31.03.2022	As on 31.03.2021
I.	Bills payable	183.31	532.72
II.	Inter-office adjustments (Net)	23.76	0.57
III.	Interest Accrued	1,624.29	1,044.99
IV.	Others (including Provisions)	2,815.33	2,359.05
	Total	4,646.69	3,937.33

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA

Particulars		As on 31.03.2022	As on 31.03.2021
I.	Cash in hand (Including foreign currency notes)	2,289.44	1,960.10
II.	Balance with Reserve Bank of India	4,958.04	2,610.66
	(i) in Current Account	4,958.04	2,610.66
	(ii) in other Accounts	-	-
	Total : (I and II)	7,247.48	4,570.76

SCHEDULE 7 - BALANCE WITH BANKS AND MONEY AT CALL AND SHORT NOTICES

Particulars		As on 31.03.2022	As on 31.03.2021
I.	In India		
	(i) Balances with banks	18,977.05	23,779.09
	(a) In Current Accounts	6,414.90	5,125.45
	(b) In Other Deposit Accounts	12,562.15	18,653.64
	(ii) Money at call and short notice	-	-
	(a) With banks	-	-
	(b) With other institutions (RBILAF)	-	-
	Total: (i & ii)	18,977.05	23,779.09

Particulars	As on 31.03.2022	As on 31.03.2021
II. Outside India		
(i) in Current Accounts	-	-
(ii) in Other Deposit Accounts	-	-
(iii) Money at call and short notice	-	-
Total: (i, ii & iii)	-	-
Grant Total : (I and II)	18,977.05	23,779.09

SCHEDULE 8 - INVESTMENTS

Particulars	As on 31.03.2022	As on 31.03.2021
I. Investments in India in		
(i) Government Securities	59,340.46	52,878.91
(ii) Other approved securities	-	-
(iii) Shares	1.64	1.64
(iv) Debentures and Bonds	367.36	957.60
(v) Subsidiaries and/or joint ventures	-	-
(vi) Others (SRs issued by ARC)	3,518.69	4,759.15
Total	63,228.15	58,597.30
II. Investments outside India in		
(i) Government securities (Including local authorities)	-	-
(ii) Subsidiaries and/or joint ventures	-	-
(iii) Other investments (to be specified)	-	-
Total	-	-
Grand Total (I and II)	63,228.15	58,597.30

SCHEDULE 9 - ADVANCES

Particulars	As on 31.03.2022	As on 31.03.2021
A. (i) Bills purchased and discounted	-	-
(ii) Cash credits, overdrafts and loans repayable on demand	33,538.87	35,744.31
(iii) Term loans	58,592.97	54,359.00
Total	92,131.84	90,103.31
B. (i) Secured by tangible assets	-	-
(ii) Covered by Bank/Government Guarantees	-	-
(iii) Unsecured	-	-
Total	-	-
C.I. Advances in India		
(i) Priority sector	52,941.74	40,764.86
(ii) Public sector	-	-
(iii) Banks	-	-
(iv) Others	39,190.10	49,338.45
Total	92,131.84	90,103.31
C.II. Advances Outside India		
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
Total	-	-
Grand Total: (C.I. & C.II)	92,131.84	90,103.31

(₹ in Lakh)

SCHEDULE 10 - FIXED ASSETS		
Particulars	As on 31.03.2022	As on 31.03.2021
I. Premises	711.35	768.69
At cost as on 31st March of the preceding year	768.69	833.07
Additions during the year	-	-
W.I.P. during the year	-	-
Deductions during the year	-	-
Depreciation to date	57.34	64.38
II. Other Fixed Assets (including furniture and fixtures)	596.04	553.99
At cost as on 31st March of the preceding year	553.99	513.00
Additions during the year	331.34	289.16
Deductions during the year	0.49	2.54
Depreciation to date	288.80	245.63
Total : (I and II)	1,307.39	1,322.68
SCHEDULE 11 - OTHER ASSETS		
Particulars	As on 31.03.2022	As on 31.03.2021
I. Inter-office adjustment (net)	-	-
II. Interest accrued	2,544.90	1,836.59
III. Tax paid in advance/tax deducted at source	375.00	500.00
IV. Stationery and stamps	22.40	24.20
V. Non-banking assets acquired in satisfaction of claims	-	-
VI. Others	2,865.26	988.76
Total	5,807.56	3,349.55
SCHEDULE 12 - CONTINGENT LIABILITIES		
Particulars	As on 31.03.2022	As on 31.03.2021
I. Claims against the bank not acknowledged as debts	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents		
(a) In India	1,070.85	885.96
(b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
VI. Other items for which the bank is contingently liable (DEAF)	304.76	207.71
Total	1,375.61	1,093.67

SCHEDULE 13 - INTEREST EARNED

(₹ in Lakh)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Interest/discount on advance/bills	9,389.81	9,335.18
II. Income on investments	3,845.23	3,022.90
III. Interest on balances with Reserve Bank of India and other inter-bank funds	829.18	1,642.87
IV. Others	-	-
Total :	14,064.22	14,000.95

SCHEDULE 14 - OTHER INCOME

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Commission, exchange and brokerage	51.04	44.35
II. Profit on sale of investments	468.23	847.89
Less : Loss on sale of investments	(66.56)	(17.13)
	401.66	830.76
III. Profit on revaluation of investments	-	-
Less : Loss on revaluation of investments	-	-
IV. Profit on sale of land, buildings and other assets	5.06	4.41
Less : Loss on sale of land, buildings and other assets	(0.49)	(0.93)
	4.57	3.48
V. Profit on exchange transactions	-	-
Less : Loss on exchange transactions	-	-
VI. Income earned by way of dividends etc. from subsidiaries/ companies and/or joint ventures abroad/in India	-	-
VII. BDDR written back	600.00	-
VIII. Miscellaneous Income	759.12	572.49
IX. Contingency Fund Written Back	-	300.00
X. Recovery in Writeoff Account	1.18	-
XI. Interest on Income Tax Refund	-	27.60
XII. Excess Provision Written Back	-	648.81
XIII. Deferred Tax	311.77	117.35
Total	2,129.34	2,544.84

Note : Under Items II & IV loss figures may be shown in brackets.

SCHEDULE 15 - INTEREST EXPENDED

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Interest on deposits	7,973.05	9,305.02
II. Interest on Reserve Bank of India / Inter-bank borrowings	-	-
III. Others	-	-
Total	7,973.05	9,305.02

SCHEDULE 16 - OPERATING EXPENSES

(₹ in Lakh)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Payments to and provisions for employees	2,134.58	2,109.05
II. Rent, taxes and lighting	426.82	394.74
III. Printing and stationery	30.51	27.55
IV. Advertisement and publicity	16.66	5.22
V. Depreciation on bank's property	328.44	291.09
VI. Director's fees, allowances and expenses	21.81	13.51
VII. Auditors' fees and expenses (Including branch auditors)	24.14	23.09
VIII. Law charges	3.37	1.44
IX. Postages, Telegrams, Telephones, etc.	108.29	74.45
X. Repairs and maintenance	50.38	92.26
XI. Insurance	214.88	191.96
XII. Other expenditure	641.10	477.13
XIII. Fuel Expenses	0.91	0.84
XIV. Amortisation	74.24	80.37
XV. Commission Paid	1.53	1.43
XVI. Travelling Expenses	11.97	8.20
XVII. Contribution For Gr. Leave Enc. Sch.LIC	150.00	175.00
XVIII. Investment written off	135.69	-
Total	4,375.32	3,967.33

SCHEDULE 17 - PROVISIONS AND CONTINGENCIES

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Bad and Doubtful Debts Reserve Provision	630.00	602.00
II. Provision against Standard Assets	525.00	235.00
III. Investment Depreciation Reserve	600.00	160.00
IV. Provision for Income Tax	500.00	400.00
V. Special Reserve under Income Tax Act 1961	13.75	13.75
VI. Provision for Non Performing Investment	-	300.00
VII. ARC Trust Receipts Dep Reserve	103.00	477.00
Total	2,371.75	2,187.75

Cash flow statement for the Year 2021-2022

(₹ in lakh)

Particulars	31.03.2021	31.03.2021	31.03.2022	31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit & Loss Account		1,085.69		1,473.44
Adjustments for:				
Depreciation on Fixed Assets	291.09		328.45	
Investments Written off	0.00		135.69	
Amortisation on Investment	80.37		74.24	
Loss on Sale of Securities	17.13		66.56	
Loss on Sale of Banking and Non-Banking Asset	0.93		0.49	
Provision for Bad & Doubtful Debts Reserve	602.00		630.00	
Provision for BDDR-Others	300.00		0.00	
Provision for Standard Assets	235.00		525.00	
Provision for Special Reserve	13.75		13.75	
Provision for Income Tax	400.00		500.00	
Investment Depreciation Reserve	160.00		600.00	
Provision for ARC Trustee Sec Dep reserve	477.00		103.00	
		2,577.26		2,977.18
Excess Provision Writeback- BDDR Investment NPA	0.00		(600.00)	
Excess Provision Writeback- Contingency reserve	(300.00)		0.00	
Excess Provision Writeback- Income Tax Provision	(195.81)		0.00	
Excess Provision Writeback- IFR	(200.00)		0.00	
Excess Provision Writeback-ARC EXPS RESERVE	(253.00)		0.00	
Profit on Sale of Securities	(847.89)		(468.23)	
Profit on sale of banking/Non-Banking asset	(4.41)		(5.06)	
Deferred Tax	(117.35)		(311.77)	
Sub Total		(1,918.46)		(1,385.06)
Cashflow from Operative Activities before adjustments for Working Capital		1,744.50		3,065.56
Adjustments for:				
Increase/(Decrease) in Deposit	7,427.58		4,268.52	
Increase/(Decrease) in other liabilities & Provision	1,050.94		(257.47)	
(Increase)/ Decrease in Advances	(7,777.31)		(2,028.53)	
(Increase)/ Decrease in Investment	(10,526.37)		(4,222.58)	
(Increase)/ Decrease in Other Assets	(387.06)		(2,265.25)	
Increase/(Decrease) in Reserves	324.13		6.72	
Education Fund Paid	(13.96)		(10.86)	
Exgratia Paid	0.00		(133.00)	
Income Tax Paid	(69.19)		(126.44)	
		(9,971.24)		(4,768.89)
Cashflow from Operative Activities		(8,226.74)		(1,703.33)
NET CASH FLOW FROM INVESTING ACTIVITIES				
(Increase)/ Decrease in Fixed Assets	(289.16)		(331.35)	
Sale of Fixed Assets	6.02		1.14	
Net cash from/(used in) Investing Activity		(283.14)		(330.21)
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Share Capital	(89.91)		97.60	
Dividend Paid	(1.84)		(314.99)	
Net cash from/(used in) Financing Activity		(91.75)		(217.39)
Net Increase/(Decrease) in Cash & Cash Equivalents		(8,601.63)		(2,250.93)
Cash & Cash Equivalents as at Beginning of the Year		37,077.08		28,475.45
Cash In Hand	2,140.00		1,960.10	
Cash at Bank	8,698.43		7,830.71	
FD's with Bank	25,538.65		18,684.64	
Call Money	700.00		0.00	
Cash & Cash Equivalents as at End of the Year		28,475.45		26,224.52
Cash In Hand	1,960.10		2,289.44	
Cash at Bank	7,830.71		11,372.94	
FD's with Bank	18,684.64		12,562.14	
Call Money	0.00		0.00	

NOTES TO ACCOUNTS AND COMPLIANCE OF ACCOUNTING STANDARDS

Notes forming part of the Balance Sheet as at 31st March 2022 and Profit and Loss Account for the year ended 31st March, 2022

SIGNIFICANT ACCOUNTING POLICIES :

1. Accounting Convention :

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements-Presentation and Disclosures) Directions 2021 to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Cooperative Societies Act, 2002 Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India. The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention, which is carried at revalued amount. The accounting policies adopted in the current year are consistent with those of previous year, except of change in accounting policy as explained in notes forming part of Accounts.

2. Use Of Estimates :

The presentation of financial statements, are in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current event and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

3. Investments :

- 3.1 Investments other than in those held in Term Deposits with Banks / Institutions / Mutual Fund and shares of Co-op Institutions are classified into "Held For Trading" (HFT), "Available for Sale" (AFS), and "Held To Maturity" (HTM) categories in accordance with Reserve Bank of India (RBI) guidelines on Classification and Valuation of investments for Primary (Urban) Co-operative Banks.
- 3.2 Investments under Held to Maturity category are carried at Book Value. The premium paid, if any, on the investments under this category is amortized over the residual life of the security.
- 3.3 Investments under Available for Sale category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any under each classification has been provided for, net appreciation, if any, has been ignored.
- 3.4 The Bank is holding investments under Held for trading category which are being traded within 90 days from date of its classification under this head. Investments under this category are valued scrip wise at lower of cost or market value.
- 3.5 Market Value, where market quotes are not available, is determined on the basis of the "Yield to Maturity" (YTM) method as indicated by Primary Dealers Association of India (PDAI) jointly with the Fixed Income and Money Market Derivatives Association of India. Appreciation / Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account. Net appreciation, if any, is ignored.
- 3.6 Bank values security receipts (SR) at Face value as reported by ARC Company. At the balance sheet date, NAV of the SRs is compared with Face Value and any impairment is provided for in the profit and loss account while gain is ignored.
Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation if any in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India vide circular no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/ 2021-22 dated 24.09.2021 regarding transfer of loan exposures.
- 3.7 Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged to revenue.

4. Advances and Provisioning :

- 4.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time till date.
- 4.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.
- 4.3. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision%
Direct advances to Agricultural & SME Sectors	0.25
Commercial and real estate loans	1.00
Commercial & real estate loans-residential housing	0.75
Other Standard Advances	0.40

- 4.4 For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

5. Fixed Assets and Depreciation :

- 5.1 Premises, SDV Lockers, Electrical Fittings are depreciated on Written down Value method.
- 5.2 Computers & peripherals are depreciated on Straight Line method as directed by RBI.
- 5.3 Renovation and reconstruction is depreciated on Straight Line method
- 5.4 Vehicles, Furniture Fixtures, Other office machinery & equipment are depreciated on Straight Line method.
- 5.5 Depreciation on assets acquired prior to 1st October is provided for the whole year, otherwise the same are depreciated at 50% of the normal rates.
- 5.6 Buildings are revalued during the year 2011-12 from two government approved valuer. The revaluation is disclosed as revaluation reserve.
- 5.7 The rates of Depreciation are charged at following rates

The methods and rates of depreciation are as below.

Sr. No.	Assets	Rates Dep. %
1	Land & Building	10
2	Vehicles	20
3	SDV Lockers	10
4	Furniture & Fixture	10
5	Electrical Fitting	25
6	Computer H/W & S/W	33.33
7	Other Office Mach. & Equip.	20
8	Renovation & Reconstruction	20

6. Revenue Recognition:

- 6.1 Income is accounted on accrual basis. However, income on Non-Performing Assets is recognized on realization, as per Reserve Bank of India directives.
- 6.2 Bank has accounted Commission on Letters of Credit / Bank Guarantees, locker rent on receipt basis. Erstwhile, the bank was recognizing the income on LC/BG and locker rent on accrual basis.
- 6.3 Dividend received from shares of co-operative institutions is accounted on receipt basis

7. Employee Benefits : (AS- 15)

- 7.1 Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.
- 7.2 Bank has provided for leave encashment on accrual basis as per actuarial valuation given by third party Actuary as on 31.03.2022

- 7.3 Bank has taken group gratuity policy from LIC of India and is maintaining fund under trust deed with LIC of India for gratuity payments to employees. The premium / contribution paid to LIC to meet gratuity liability is debited to Profit & Loss A/c.
- 7.4 Ex-Gratia for the current year is appropriated from net profit as per the provisions of Multi - state co-op societies Act 2002.

8. Taxes on Income : (AS-22)

- 8.1 Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under.
- 8.2 Deferred Tax :
Deferred tax is calculated at the rate of 25.62% and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is recognized only to the extent that there is reasonable certainty that the assets would be realized in future. The opening balance of DTA is rectified by adjusting the General reserve as prior period adjustment.

9. Provisions, contingent liabilities and contingent assets: (AS - 29)

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- a) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or
- b) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

10. Segment Reporting :

In accordance with the guidelines issued by RBI, Segment Reporting is made as under :

- i. Treasury includes all investment portfolio, profit / loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- ii. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- iii. Deposits, interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate / Wholesale Banking, Retail Banking and other banking operations, respectively.
- iv. Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.
- v. Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

11. Lease Payments (AS-19)

Operating lease payments are recognized as an expense in the Profit & Loss account.

12. Deposit for Services:

The Deposit for Services like Telephone, Telex, Electricity, etc. paid to the concerned authorities are charged to Profit & Loss A/c

13. Earnings per share (AS - 20) :

- a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.

- b. The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year
14. Accounting of Goods and Services Tax: Goods and Services Tax (GST) has been implemented with effect from 1 July 2017. Accordingly, GST Collected is accounted in GST on Income Account and GST paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax credit on expenses which is not allowable to be set off as per GST Law is expensed out. In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor is utilized against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalized. Income and Expenses on which GST is applicable are recognized for net of GST
15. Deposits for services like telephone, electricity etc. paid to concerned authorities are charged off as expenditure in the year in which the relevant service connection is installed.

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

1. Investments :

- a. During the year, Bank has sold securities held under AFS category. The Net profit of Rs. 4,68,22,668.50 is credited to Profit and Loss account after netting off the loss of Rs. 66,56,250.00 to profit of Rs. 401,66,418.50. Fixed Deposits with other Banks include deposits aggregating to Rs. 3101.00 lakh lodged as margin money to secure overdraft limits / issuance of guarantees in respect of correspondent business.

2. Fixed Assets & Depreciation : AS 6 & AS 10

- a. The Bank has accounted and made disclosure of gross and net block of fixed assets and depreciation in accordance with AS-6 and AS-10 issued by ICAI.
- b. Depreciation of Rs.17.70 lakh on account of revaluation of ownership premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve.

3. Prior Period Items : AS- 5

- a. Bank has paid Ex-Gratia of Rs 1,33,54,971.00 for the year 2020-21, in current year. (paid in F.Y. 2021-2022).
- b. Interest income on NPA accounts of Rs. 278.81 Lakhs of earlier years recognized as income in current year i.e. 2021-22 as per RBI guidelines.
- c. The bank has paid advance tax of Rs. 375.00 lakhs during the year. Bank has made a provision of income tax to the tune of Rs. 500.00 lakhs.

4. Merger of Other Co-op Bank -AS-14

- a. The Bank has acquired The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani and merged the same in accordance with orders and directions issued by the Reserve Bank of India dated 27.12.2010 & RCS, Karnataka Order dated 15.9.2010.
- b. Bank has disclosed collection A/c (Amount payable to shareholder of erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani) of Rs. 21,17,450/- under current liabilities as per Merger Order dt. 15.09.2010 & MOU dated 29.06.2010 till last year. During the year bank has refunded share capital of Rs. 1,00,350.00 and Rs. 20,17,100.00 transferred to General Reserve A/c.

5. Employee Benefits – AS - 15 (Revised) :

- a. Bank has contributed Rs. 81,78,148/- (P.Y. Rs. 82,39,399/-) towards Provident Fund.
- b. Bank has opted Group Gratuity scheme & Group Leave Encashment scheme to comply with AS 15. Bank pays premium of these schemes.
- c. In the current year, Rs. 25,00,000/- towards Group Leave Encashment, Rs.1,50,00,000/- towards Group Gratuity Scheme are debited to profit and loss account related to the current year.
- d. On the basis of actuarial valuation conveyed by Mr. Venkatkrishna Narayana (Fellow –Institute of Actuaries of India) as of 31.03.2022, no provision is required towards group leave encashment scheme and group gratuity scheme.
- e. Actuarial Assessment of Gratuity fund and leave encashment as on 31/3/2022 is as under.

₹ in Lakh

Sr No.	Particulars	Gratuity	Leave Encashment
i)	Discount Rate	7.20%	7.20%
ii)	Expected Return on Plan Assets	7.25%	7.25%
iii)	Changes in present value of obligations (PVO)		
	PVO at the beginning	894.02	521.74
	Interest Cost	57.55	27.05
	Current Service Cost	61.58	48.74
	Benefits paid	(95.36)	(248.02)
	Actuarial (gain)/loss on obligations	(29.49)	70.47
	PVO at the End	888.29	419.97
iv)	Changes in fair value of Plan Assets (FVPA)		
	FVPA at the beginning	938.19	528.47
	Expected Return on Plan Assets	65.47	34.76
	Contributions	25.00	150.00
	Benefits Paid	(95.37)	(248.02)
	Actuarial gain/(loss) on plan assets	(5.79)	(12.41)
	FVPA at the end	927.49	452.79
v)	Amount recognised in Balance Sheet		
	Present Value of obligations	888.29	419.97
	Fair Value of Plan Assets	927.49	452.79
	Surplus/(Deficit)	39.20	32.83
vi)	Expenses recognised in profit and loss account		
	Current Service Cost	61.58	48.74
	Interest Cost	57.55	27.05
	Expected Return on Plan Assets	(65.47)	(34.76)
	Net Actuarial gain/(loss)	(23.71)	82.87

6. Segment Reporting- AS 17

Primary Segment Reporting (By Business Segments) as at 31.03.2022

(Amount ₹ in Crores)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Revenue	51.43	55.14	47.99	44.04	54.02	55.44	9.17	11.03	162.61	165.64
Result	1.38	4.73	17.38	18.06	25.74	13.77	8.52	10.56	53.01	47.12
Unallocated Expenses	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33.14	32.12
Operating Profit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19.87	14.99
Income Taxes	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5.00	4.00
Extraordinary Profit/ Loss	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0.14	0.14
Net Profit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14.73	10.86
Other Information										
Segment Assets	767.47	782.14	436.98	611.92	500.58	298.18	1.17	0.00	1,706.20	1,692.25
Unallocated Assets	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	180.80	124.98
Total Assets	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,886.99	1,817.23
Segment Liabilities	25.33	26.71	524.51	465.86	1,159.44	1,161.20	33.43	30.41	1,742.71	1,684.18
Unallocated Liabilities	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144.28	133.05
Total Liabilities	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,886.99	1,817.23

The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given. Previous year's figures bifurcated into various segments as per change in current years disclosure.

7. Deferred Tax – AS 22

During the year bank has created the deferred Tax asset for BDDR provision. The bank has rectified the opening balance of DTA by debiting the amount of Rs. 3,11,77,000/ as prior period adjustment on account of above adjustments.

The details are as follows :

	Particulars	Amount in ₹
	Balance on 01.04.2021	5,52,35,000.00
Add	Asset recognized during the year	3,11,77,000.00
	Balance of DTA as on 31.03.2022	8,64,12,000.00

Note : Deferred Tax Assets has been recognized to the extent management is reasonably certain of its realization.

8. Computer Software (AS 26- Intangible fixed assets) :

The fixed asset block for “Computers & peripherals” includes Computer Software. The details of which are as follows :

(₹ in Lakh)

Particulars	31.03.2022
Gross Block Opening Balance	493.13
Add : Additions during the year	138.21
Less : Write off / Sale	0.00
Total Gross Block Closing Balance	631.34
Amortization Opening Balance	482.79
Add : Additions during the year	56.08
Less : Write off	0.00
Total Amortization	538.87
Net Closing Balance	92.47

Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

9. Impairment of Assets : AS 28

There is no material impairment of any of assets in the opinion of the Bank and as such no provision under AS 28 issued by ICAI is required.

10. Provisions, Contingent Liabilities and Contingent Assets : AS 29

a. Contingent Liabilities on account of Bank Guarantees, Letters of Credit, DEAF are as follows:

(Amt in ₹)

Particulars	31.03.2022	31.03.2021
Bank Guarantees	10,70,84,540.00	8,85,95,789.00
Depositors Awareness Education Fund (DEAF)	3,04,76,901.01	2,07,71,461.36
Total	13,75,61,441.01	10,93,67,250.36

- b. All guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligations, devolvment, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges.
- c. Suits filed by the Ex-employees of The Vishveshwar Sahakari Bank Ltd & erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani against the Bank for claims of Rs. 5.18 lakh are pending in various courts/authorities. The Bank has not accepted the claim and therefore has not made any provision against these claims.

11. Revaluation of Premises

Bank has not done any revaluation of its fixed assets during the year 2021-22

12. Income from other than Banking Business is as under

(Rs in lakh)

Income from other than Banking Business	31.03.2022	31.03.2021
Commission of Insurance	17.95	14.38
Commission on Pan Card Services	0.04	0.03
Commission on Tax Payment Services	0.84	0.70

13. Internal Audit

Monthly Concurrent audit of 6 big branches, Quarterly concurrent audit of 22 branches, and concurrent of HO & Investment at Head Office is made by Chartered Accountants appointed by the bank. All such audits are completed up to 31-03-22 & bank has received all the reports.

14. Penalties for disclosure

It is informed by the bank that, RBI has not imposed any penalty on the bank for any reason in the year 2021-22

15. Supplier/Service providers covered under Micro, Small, and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

16. Previous year's figures are regrouped or rearranged wherever necessary to conform to the presentation of the current year.

17. The amount remitted to RBI under Deposit Education and Awareness Fund (DEAF) are disclosed as under as per RBI circular DEAF Cell.BC.114/30.01.002/2013-14 dt 27.5.2014.

(₹ in Lakh)

Particular	31.03.2022	31.03.2021
Opening balance of amount transferred to DEAF	207.71	184.11
Add :- Amounts transferred to DEAF during the year	101.29	24.22
Less :- Amount reimbursed by DEAF towards claims	4.24	0.62
Closing balance of amounts transferred to DEAF	304.76	207.71

18. ARC disclosure

Details of financial assets sold during the year to SC/RC for Asset Reconstruction :

(Rs in Lakh)

Particulars	31.03.2022	31.03.2021
No. of accounts	NIL	NIL
Aggregate Value (Net Provisions) of accounts sold to SC/RC	NIL	NIL
Aggregate Consideration	NIL	NIL
Additional Consideration realized in respect of accounts transferred in earlier years.	NIL	NIL
Aggregate gain over net book value	NIL	NIL

Since the assets were sold to ARC in December 2018, the ARC Company has reported a total Recovery of Rs. 5,784.72 lakh till 31st March 2022. Further, the ARC Company added interest income of Rs. 9.87 Lakh during FY 2021-22 consolidated interest income of Rs. 40.06 Lakh till 31st March 2022 and reduced expenses to the tune of Rs. 1219.69 lakh till 31st March 2022 and has remitted Rs. 3791.31 lakh to the as bank's share till 31st March 2022.

Hence, as of 31st March 2022, the Face value of SRs stood at Rs. 3518.69 lakh (i.e. Original value Rs. 7310.00 lakh - Total SR Redemptions from ARC Company Rs. 3791.31 lakh).

Out of the expenses of Rs. 1219.69 lakh, banks share of Management fee expenses accrued till 31st March 2022 amounts to Rs. 578.81 lakh and it's share in interest income for FY 2021-22 is Rs. 8.39 lakh. All expenses incidental to recovery, other than management fees, will be recognized as expense or income at the time of dissolution of ARC Trust.

19. Previous year figures:

The bank has reclassified previous year figures to conform to this year's classification.

DISCLOSURE AS PER RBI GUIDELINES

(As per RBI Circular RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 updated on 15-11-2021)

1. Regulatory Capital

a) Composition of Regulatory Capital

(₹ in Crore)

Sr. No.	Particulars	2021-22	2020-21
i)	Paid up share capital and reserves (net of deductions, if any)	34.00	36.14
ii)	Other Tier 1 capital	84.75	78.62
iii)	Tier 1 capital (i + ii)	118.75	114.76
iv)	Tier 2 capital	25.17	22.70
v)	Total capital (Tier 1+Tier 2)	143.93	137.46
vi)	Total Risk Weighted Assets (RWAs)	802.64	796.22
vii)	Paid-up share capital and reserves as percentage of RWAs	14.80	14.41
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.80	14.41
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.14	2.85
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	17.93	17.26
xi)	Amount of paid-up equity capital raised during the year	0.98	(0.90)
xii)	Amount of non-equity Tier 1 capital raised during the year, of which:		
	a) Perpetual Cumulative Preference Shares	NIL	NIL
	b) Redeemable Non-Cumulative Preference Shares		
xiii)	Amount of Tier 2 capital raised during the year, of which		
	a) Perpetual Cumulative Preference Shares	NIL	NIL
	b) Redeemable Non-Cumulative Preference Shares		

Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(₹ in Crore)

	Day 1	2-7 D	8-14 D	15-30 D	31 D-2 m	>2 m to < 3 m	> 3 m to < 6 m	> 6 m to < 1 Y	>1 Y to < 3 Y	>3 Y to < 5 Y	> 5 Y	Total
Deposits	446.03	22.96	19.34	51.96	85.87	87.35	210.33	368.02	327.06	9.82	1.85	1,630.59
Advances	37.81	1.35	0.80	19.21	20.00	22.42	86.02	192.95	105.46	117.01	318.28	921.32
Investments	1.00	15.59	-	8.11	29.97	19.26	10.25	13.67	63.97	50.22	545.86	757.90
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

2. Investments

a) Composition of Investment Portfolio as at 31.03.2022

(₹ in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	338.66	0.00	0.00	0.00	0.00	0.00	338.66
Less : Provision for non- performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	338.66	0.00	0.00	0.00	0.00	0.00	338.66
Available for Sale							
Gross	246.74	35.19	0.02	3.67	0.00	0.00	285.62
Less : Provision for depreciation and NPI	(11.11)	0.00	0.00	(0.84)	0.00	0.00	(11.94)
Net	235.64	35.19	0.02	2.83	0.00	0.00	273.68
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	585.40	35.19	0.02	3.67	0.00	0.00	624.28
Less : Provision for non - performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	(11.11)	0.00	0.00	(0.84)	0.00	0.00	(11.94)
Net	574.30	35.19	0.02	2.83	0.00	0.00	612.34

Composition of Investment Portfolio as at 31.03.2021

(₹ in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	329.95	0.00	0.00	0.00	0.00	0.00	329.95
Less : Provision for non- performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	329.95	0.00	0.00	0.00	0.00	0.00	329.95
Available for Sale							
Gross	198.84	47.59	0.02	9.58	0.00	0.00	256.03
Less : Provision for depreciation and NPI	(3.18)	0.00	0.00	(2.80)	0.00	0.00	(5.98)
Net	195.66	47.59	0.02	6.78	0.00	0.00	250.05
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	528.79	47.59	0.02	9.58	0.00	0.00	585.98
Less : Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	(3.18)	0.00	0.00	(2.80)	0.00	0.00	(5.98)
Net	525.61	47.59	0.02	6.78	0.00	0.00	580.00

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ in Crore)

Particulars	Current Year 31/03/2022	Previous Year 31/03/2021
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	6.18	4.58
b) Add : Provisions made during the year	6.00	1.60
c) Less : Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	12.18	6.18
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	13.15	15.15
b) Add : Amount transferred during the year	0.00	0.00
c) Less : Drawdown	0.00	2.00
d) Closing balance	13.15	13.15
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	4.60%	5.14%

c) Sale and transfers to/from HTM category

The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by Bank at the beginning of the accounting year and hence disclosure is not required.

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(₹ in Crore)

Sr. No.	Particulars	2021-22	2020-21
a)	Opening balance	18.56	18.56
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	17.56	0.00
d)	Closing balance	1.00	18.56
e)	Total provisions held	1.00	9.56

ii) Issuer composition of non-SLR investments

(₹ in Crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3		4		5		6		7	
		CY 31/3/22	PY 31/3/21	CY 31/3/22	PY 31/3/21	CY 31/3/22	PY 31/3/21	CY 31/3/22	PY 31/3/21	CY 31/3/22	PY 31/3/21
a)	PSUs	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	3.67	8.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	6.29	6.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	154.53	227.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	1.00	9.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	164.50	243.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Balances in Term deposits with banks are not considered in above table

e) **Repo transactions (in face value terms)/ TREPS**

Not applicable as no transactions in REPO/TREPS during 2021-22.

3. **Asset quality**

a) **Classification of advances and provisions held**

(₹ in Crore)

	Standard	Non - Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	820.64	42.56	37.21	0.62	80.39	901.03
Add: Additions during the year	XXX	XXX	XXX	XXX	8.03	29.29
Less: Reductions during the year*	XXX	XXX	XXX	XXX	35.66	0.00
Closing balance	868.56	5.76	44.68	2.32	52.76	921.32
*Reductions in Gross NPAs due to:						
i) Up gradation	XXX	XXX	XXX	XXX	21.56	21.56
ii) Recoveries (excluding recoveries from upgraded accounts)	XXX	XXX	XXX	XXX	15.47	15.47
iii) Technical/ Prudential Write-offs	XXX	XXX	XXX	XXX	0.00	0.00
iv) Write-offs other than those under (iii) above	XXX	XXX	XXX	XXX	0.00	0.00
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	5.75	4.26	29.05	0.39	33.70	39.45
Add : Fresh provisions made during the year	5.25	(3.68)	9.06	1.92	7.30	12.55
Less : Excess provision reversed/ Write-off loans	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance of provisions held	11.00	0.58	38.10	2.32	41.00	52.00
Net NPAs						
Opening Balance	XXX	XXX	XXX	XXX	46.69	46.69
Add: Fresh additions during the year	XXX	XXX	XXX	XXX	4.77	4.77
Less : Reductions during the year	XXX	XXX	XXX	XXX	39.71	39.71
Closing Balance	XXX	XXX	XXX	XXX	11.76	11.76

	Standard	Non - Performing				Total
	Total Standard Advances	Sub-standard	Doubtful*	Loss*	Total Non-Performing Advances	
Floating Provisions						
Opening Balance	XXX	XXX	XXX	XXX	0.00	0.00
Add : Additional provisions made during the year	XXX	XXX	XXX	XXX	0.00	0.00
Less : Amount drawn down during the year (Give reasons)	XXX	XXX	XXX	XXX	0.00	0.00
Closing balance of floating provisions	XXX	XXX	XXX	XXX	0.00	0.00
*The floating provision held by bank could not be apportioned over various categories in NPA						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts	XXX	XXX	XXX	XXX	XXX	0.00
Add : Technical/ Prudential write-offs during the year	XXX	XXX	XXX	XXX	XXX	0.00
Less : Recoveries made from previously technical/ prudential written-off accounts during the year	XXX	XXX	XXX	XXX	XXX	0.00
Closing balance	XXX	XXX	XXX	XXX	XXX	0.00

Ratios (%)	Current Year 31/03/2022	Previous Year 31/03/2021
Gross NPA to Gross Advances	5.73%	8.92%
Net NPA to Net Advances	1.34%	5.38%
Provision coverage ratio	77.71%	41.92%

b) Sector-wise Advances and Gross NPAs

(₹ in Crore)

Particulars	Ac No	Sanction Amount	Outstanding Amount	NPA Amount
Priority Sector				
Agriculture	29	58.04	51.25	12.08
MSMEs	682	526.00	436.41	24.62
Export Credit	0	0.00	0.00	0.00
Education	49	1.33	1.03	0.00
Housing	394	46.95	33.12	0.86
Social Infrastructure	3	4.33	3.95	0.00
Renewable Energy	6	3.69	3.27	0.00
Others	25	0.38	0.37	0.00
Total Priority	1,188	640.72	529.40	37.56
Non-Priority Sector				
Agriculture	7	0.77	0.43	0.00
MSMEs	7	9.62	2.90	0.00
Education Loan	23	0.79	0.69	0.00
Housing Loan	293	72.98	56.63	0.60
Personal Loan	1,507	50.91	32.53	4.05
Other Non-Priority Sector Loan	3,448	406.12	298.74	10.55
Total	5,285	541.19	391.92	15.20
Total Advances	6,473	1,181.91	921.32	52.76

c) Particulars of resolution plan and restructuring

i) Details of accounts subjected to restructuring

(₹ in Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
		2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Stand-ard	Number of borrowers	-	-	4	4	17	2	11	8	32	14
	Gross Amount	-	-	18.98	10.65	37.31	5.94	13.09	7.69	69.39	24.28
	Provision held	-	-	2.29	1.13	3.85	0.57	1.38	0.78	7.52	2.47
Sub- standard	Number of borrowers	-	-	1	0	0	0	1	0	2	0
	Gross Amount	-	-	0.10	0.00	0.00	0.00	0.01	0.00	0.11	0.00
	Provision held	-	-	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.00
Doubtful	Number of borrowers	-	-	0	1	0	0	4	3	4	4
	Gross Amount	-	-	0.00	3.72	0.00	0.00	2.70	1.25	2.70	4.97
	Provision held	-	-	0.00	1.12	0.00	0.00	1.84	0.26	1.84	1.38
Total	Number of borrowers	-	-	5	5	17	2	16	11	38	18
	Gross Amount	-	-	19.09	14.37	37.31	5.94	15.80	8.94	72.20	29.24
	Provision held	-	-	2.30	2.24	3.85	0.57	3.22	1.04	9.37	3.85

d) Disclosure of transfer of loan exposures

During this financial year and previous year, Bank has not sold financial assets to Asset Reconstruction Companies hence disclosure is not required.

e) Details of non performing financial assets purchased/sold from/to other Banks/financial institution/NBFCs

During this financial year and previous year, Bank has not purchased/sold non performing financial assets to Banks/financial institution/NBFCs hence disclosure is not required.

f) Fraud accounts

Particulars	2021-22	2020-21
Number of frauds reported	2	4
Amount involved in fraud (* crore)	5.82	0.45
Amount of provision made for such frauds (* crore)	2.00	0.07
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (* crore)	-	-

g) Disclosure under Resolution Framework for COVID-19 related Stress

i) For the half year ended 31st March 2022

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year-30-09-2021 (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year-31-03-2022
Personal Loans	0.61	0.00	0.00	0.00	0.61
Corporate persons*	30.50	0.00	0.00	0.00	30.50
Of which MSMEs	24.89	0.00	0.00	0.00	24.94
Others	11.37	0.00	0.00	0.14	11.24
Total	42.48	0.00	0.00	0.14	42.34

4. Exposures

a) Exposure to real estate sector

(₹ in Crore)

Category	Current Year 31.03.2022	Previous Year 31.03.2021
i) Direct exposure		
a) Residential Mortgages :- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	59.99	63.60
b) Commercial Real Estate :- Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction etc.). Exposure would also include non-fund based (NFB) limits;	43.18	38.12
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	11.60	17.77
i. Residential	0.00	0.00
ii. Commercial Real Estate	0.00	0.00
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	114.78	119.49

b) Exposure to capital market

Bank does not have exposure to capital market in current year and previous year. Hence disclosure is not required.

c) Risk category-wise country exposure

Bank does not have exposure to country risk in current year and previous year. Hence disclosure is not required.

4) Unsecured advances :

(₹ in Crore)

Particulars	Current Year 31/03/2022	Previous Year 31/03/2021
Total unsecured advances of the bank	29.17	30.51
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

e) Factoring exposures

Bank does not have factoring exposure and hence disclosure is not required.

f) Unhedged foreign currency exposure

Bank does not have unhedged foreign currency exposure and hence disclosure is not required

5. Concentration of deposits, advances, exposures and NPAs

Deposits

(₹ in Crore)

Particulars	2021-22	2020-21
Total deposits of the twenty largest depositors	186.06	165.82
Percentage of deposits of twenty largest depositors to total deposits of the bank	11.41%	10.44%

Advances

(₹ in Crore)

Particulars	2021-22	2020-21
Total deposits of the twenty largest depositors	238.81	242.10
Percentage of advances to twenty largest borrowers to total advances of the bank	25.91%	26.87%

Exposure

(₹ in Crore)

Particulars	2021-22	2020-21
Total exposure to the twenty largest borrowers / customers	238.92	244.21
Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers	25.93%	27.10%

NPA

(₹ in Crore)

Particulars	2021-22	2020-21
Total Exposure to the top twenty NPA accounts	43.27	66.81
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	82.01%	83.11%

6. Derivatives

Bank have not entered into any transactions in derivatives in current and previous year and hence disclosure is not required.

7. Disclosures relating to securitisation

Not applicable to Urban Co-Op. Banks.

8. Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

Not applicable to Urban Co-Op. Banks.

9. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in Crore)

Sr. No.	Particulars	2021-22	2020-21
i)	Opening balance of amounts transferred to DEA Fund	2.08	1.84
ii)	Add : Amounts transferred to DEA Fund during the year	1.01	0.24
iii)	Less : Amounts reimbursed by DEA Fund towards claims	0.04	0.01
iv)	Closing balance of amounts transferred to DEA Fund	3.05	2.08

10. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

(₹ in Crore)

Sr. No.	Particulars	2021-22	2020-21
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	1	7
3	Number of complaints disposed during the year	1	7
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	0	0
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0	0
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	Previous Year 2020-2021				
Ground - 1 Due to GST, Recession and Demonetisation businesses has been closed therefore EMI of loan taken not paid regularly. Bank has initiated action under SARFESAI. Complainant give proposal for OTS. RBI, CEPC should direct bank to accept the same, sale of the property should be made by borrower.	NIL	1	100%	NIL	NIL
Ground - 2	NIL	0	0.00%	NIL	NIL
Ground - 3	NIL	0	0.00%	NIL	NIL

Ground - 4	NIL	0	0.00%	NIL	NIL
Ground - 5	NIL	0	0.00%	NIL	NIL
Others	NIL	1	0.00%	NIL	NIL
Total		1	100%	NIL	NIL
Current Year 2021-22					
Ground - 1 A/c was debited without knowing to a/c holder through Gpay. Bank did not help & suggested to close the a/c.	NIL	1	100%	NIL	NIL
Ground - 2 LIC premium not debited to saving a/c faced financial loss.	NIL	1	100%	NIL	NIL
Ground - 3 Premium of GIC Housing finance was not debited for 2 months	NIL	1	100%	NIL	NIL
Ground - 4 A/c holder had ordered food delivery from V Fast co. after filling prescribed form of company a/c was debited by Rs. 11000 instead of Rs. 32	NIL	1	100%	NIL	NIL
Ground - 5 A/c holder want to link his a/c with UPI, a/c with Survivorship clause, bank has denied to link the same.	NIL	1	100%	NIL	NIL
Ground - 6 Spouse of the complainant tendered withdrawal slip at the same time branch personnel asked him to take permission from Branch Manager, this way a/c holder was insulted.	NIL	1	100%	NIL	NIL
Total	NIL	7	700%	NIL	NIL

11. Disclosure of penalties imposed by the Reserve Bank of India

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during current/previous year.

12. Disclosures on remuneration

Not applicable to urban co-operative banks.

13. Other Disclosures

a) Business Ratios

Sr. No.	Particulars	2021-22	2020-21
i.	Interest Income as a percentage to Working Funds	7.86%	7.99%
ii.	Non-interest income as a percentage to Working Funds	0.72%	0.84%
iii.	Cost of Deposits	5.10%	6.02%
iv.	Net Interest Margin	3.67%	2.42%
v.	Operating Profit as a percentage to Working Funds	1.64%	1.87%
vi.	Return on Assets	0.82%	0.62%
vii.	Business (deposits plus advances) per employee (₹ in crore)	6.73	6.95
viii.	Profit per employee (₹ in crore)	0.04	0.03

b) Bancassurance business

(₹ in Crore)

Particulars	2021-22	2020-21
Commission of Insurance	0.1795	0.1438
Commission on Pan Card Services	0.0004	0.0003
Commission on Tax Payment Services	0.0084	0.0070
Commission on Mutual Fund Service	0.0001	-

c) Marketing and Distribution

(₹ in Crore)

Particulars	2021-22	2020-21
Commission of MF; ASBA; Demat	NIL	NIL

d) Disclosure regarding Priority sector lending certificates

(₹ in Crore)

Particulars	2021-22	2020-21
Priority Sector Lending Certificates (PSLCs)	NIL	NIL

e) Provisions and contingencies

(₹ in Crore)

Sr. No.	Particulars	2021-22	2020-21
i)	Provision For BDDR	6.30	6.02
ii)	Provision For Standard Assets	5.25	2.35
iii)	Provision for BDDR NPA_Investment	0.00	3.00
iv)	Special Reserve (Income Tax Act)	0.14	0.14
v)	Investment Depreciation Reserve(IDR)	6.00	1.60
vi)	Provision for ARC bond Depreciation Reserve	1.03	4.77
vii)	Income Tax Provisions	5.00	4.00

f) Implementation of IFRS converged Indian Accounting Standards (Ind AS)

Not applicable to Urban Co-Op. Banks

g) Payment of DICGC Insurance Premium

(₹ in Crore)

Particulars	2021-22	2020-21
i) Payment of DICGC Insurance Premium	1.90	1.85
ii) Arrears in payment of DICGC premium	0.00	0.00

h) Disclosure of facilities granted to directors and their relatives

(₹ in Crore)

Sr. No.	Particulars	2021-22	2020-21
a	Fund-based		
i	Outstanding at the beginning of the year	0.92	0.50
ii	Additions during the year	0.29	0.79
iii	Recovery during the year	0.61	0.38
iv	Outstanding at the end of the year (Including Interest)	0.59	0.92
b	Non-fund based (Guarantees, L/Cs etc.)		
i	Outstanding at the beginning of the year	0.00	0.00
ii	Additions during the year	0.09	0.00
iii	Recovery during the year	0.00	0.00
iv	Outstanding at the end of the year (Including Interest)	0.09	0.00

For M/s Gogate & Company
Chartered Accountants
FRN-124144W

CA Umesh V. Gogate
Partner M.No. 109574
UDIN No. 22109574AKRHZW9410
Date:- 10th June, 2022 Place: - Pune

For The Vishweshwar Sahakari Bank Ltd.
Multi-State Bank

Shriram V. Apte
Chief Executive Officer

Annual Progress of Bank

Sr. No	Particulars	31.03.2020	31.03.2021	31.03.2022
1	Shareholders	22,820	23,010	22,777
2	Branches	28	28	28
3	Staff	372	358	379
4	Per Emp Business (₹ in Crore)	6.28	6.95	6.73
5	Paid up share Capital (₹ in Crore)	42.57	41.67	42.64
6	CRAR	17.69%	17.26%	17.93%
7	Dividend	-	8	15*
8	Total Reserve Fund (₹ in Crore)	124.27	148.28	167.29
9	Deposits (₹ in Crore)	1,513.63	1,587.90	1,630.59
10	Loans (₹ in Crore)	823.26	901.03	921.32
11	Priority Sector Advances (₹ in Crore)	378.86	407.65	529.42
12	Weaker Sector Advances (₹ in Crore)	31.26	26.76	110.04
13	Total Investments (₹ in Crore)	743.90	772.82	757.90
14	Total working Funds (₹ in Crore)	1,713.75	1,806.78	1,870.75
15	Gross profits (₹ in Crore)	37.78	32.73	38.45
16	Net Profit (₹ in Crore)	13.96	10.86	14.73
17	Gross NPA %	6.68%	8.92%	5.73%
18	Net NPA %	3.91%	5.38%	1.34%
19	Earning Per Share (₹ at actual)	16.39	13.03	17.28
20	Audit Class	A	A	A

* Subject to Approval of Annual General Meeting

** The Bank has fulfilled Financially Sound & Well Managed Criteria

Annual Progress of Branches as of 31 March, 2022

Sr. No	Branch	Deposit ₹ In Crore	Advance ₹ In Crore	Buiness ₹ In Crore	Net Profit / (Loss) ₹ In Lakh
1	GANESH PETH	120.98	35.65	156.62	210.85
2	FURSUNGI	228.44	91.99	320.43	549.33
3	MARKET YARD	125.49	81.17	206.66	277.82
4	DHANKWADI	120.68	28.45	149.13	142.85
5	BANER ROAD	61.10	49.59	110.69	214.77
6	YAMUNA NAGAR	74.79	19.87	94.66	249.13
7	PAUD ROAD	77.31	28.16	105.47	140.50
8	BARSHI	127.76	52.09	179.85	343.00
9	VIJAYA NAGAR	124.30	52.81	177.11	272.57
10	SINHAGAD ROAD	124.84	37.79	162.63	302.21
11	ERANDWANE	61.78	20.90	82.68	111.00
12	SOMWAR PETH	39.49	16.18	55.67	21.30
13	BUDHWAR PETH	47.35	14.83	62.18	62.70
14	BHOSARI	35.56	66.98	102.54	317.61
15	NAGAR ROAD	20.28	25.00	45.28	153.39
16	NIPANI,KARNATAKA	13.90	3.29	17.19	2.05
17	WARJE	30.38	14.63	45.01	85.17
18	CHAKAN	13.57	15.28	28.85	33.67
19	PIMPALE SAUDAGAR	21.94	35.65	57.59	152.27
20	VISHRANTWADI	17.59	46.37	63.96	250.29
21	KOLHAPUR	13.39	21.90	35.29	63.19
22	VASHI-TURBHE	8.27	5.83	14.10	-35.85
23	SATARA	26.94	38.80	65.74	31.50
24	PANDHARPUR	11.82	11.48	23.30	4.25
25	SHIVAJINAGAR	18.53	30.55	49.08	108.62
26	CHINCHWAD	21.56	21.89	43.45	80.70
27	SANGLI	24.65	50.94	75.59	173.80
28	BELAGAVI (KARNATAK)	17.91	3.25	21.16	-52.74
29	HEAD OFFICE	-	-	-	-2792.52
	Total	1,630.59	921.32	2551.91	1473.44

"The annual business plan and annual budgets with Long Term perspective plan वार्षिक व्यवसाय योजना आणि दीर्घकालीन दृष्टीकोन योजनेसह वार्षिक बजेट

(₹ in Crore)

Particulars	31/03/2022	31/03/2023	31/03/2024	31/03/2025	31/03/2026
	Actual प्रत्यक्ष	Projection प्रस्ताविक	Projection प्रस्ताविक	Projection प्रस्ताविक	Projection प्रस्ताविक
Total Deposit Amount एकूण ठेव रक्कम	1,630.59	1,800.00	1,950.00	2,125.00	2,300.00
CASA Deposit Amount CASA ठेव रक्कम	442.61	508.00	550.00	600.00	650.00
Total Advances एकूण कर्जे रक्कम	921.32	1,100.00	1,200.00	1,300.00	1,400.00
Total Business एकूण व्यवसाय	2,551.91	2,900.00	3,150.00	3,425.00	3,700.00
CD Ratio कर्जे-ठेवी गुणोत्तर प्रमाण	56.50	61.11	61.54	61.18	60.87
Loans Upto 25 Lakh 25 लाखापर्यंतची कर्जे	197.91	340.85	600.01	650.00	700.00
Loan Above 25 Lakh 25 लाखावरील कर्जे	723.41	759.15	599.99	650.00	700.00
Loan up to 25 Lakh % to Total Advances 25 लाखापर्यंतची कर्जांचे एकूण कर्जांशी प्रमाण	21.48	30.99	50.00	50.00	50.00
Advances Growth % कर्ज वाढीचे प्रमाण	2.26	19.39	9.09	8.33	7.69
Priority Sector Loans Amount अग्रक्रम कर्ज रक्कम	529.41	660.00	900.00	975.00	1,050.00
Priority Sector Loan % to Total Advances अग्रक्रम कर्जांचे एकूण कर्जांशी प्रमाण	57.46	60.00	75.00	75.00	75.00
Micro Finance Loan Amount सुक्ष्म कर्जे रक्कम	235.58	280.00	325.00	355.00	380.00
Micro Finance Loan % Total Advances (7.50 %) सुक्ष्म कर्जांचे एकूण कर्जांशी प्रमाण	25.57	25.45	27.08	27.31	27.14
Weaker Sector Loan Amount दुर्बल घटक कर्जे रक्कम	109.97	126.50	144.00	156.00	170.00
Weaker Sector Loans % Total Advances (10 %) दुर्बल घटक कर्जांचे एकूण कर्जांशी प्रमाण	11.94	11.50	12.00	12.00	12.14

Bye Laws Amendment

Bye Law No	Existing	Proposed Amendment	Reason to amendment
6	Application : The application for membership of the Bank shall be submitted to the Chief Executive Officer of the Bank in the prescribed form. To become a member a person has to subscribe at least sixty shares (or such number of shares as may be decided by the board of directors in consultation with General Body from time to time and also to make full payment for the same along with admission Fees Rs. 25.00 (or as decided by the board of directors from time to time)).	Application : The application for membership of the Bank shall be submitted to the Chief Executive Officer of the Bank in the prescribed form. To become a member a person has to subscribe at least twenty (20) shares (or such number of shares as may be decided by the board of directors in consultation with General Body from time to time) of Rs. 50 each and also to make full payment for the same along with Entrance Fees of Rs. 25.00 (or as may be decided by the board of directors from time to time).	As per circular dated 04.09.2020 no. RBI/FIDD/2020-21/72 MasterDirections FIDD.CO.Plan.BC.5/04.09.01/2020-21 and circular dated 14.03.2022 no. RBI/DOR/2021-22/89 DoR.FIN.REC.95/03.10.038/2021-22, in view of these circulars increase in small loans minimize amount for membership to facilitate small borrowings.
6 (a) ii)	He has paid admission fees of Rs. 25.00 (or as decided by the Board of Directors from time to time) and subscribed at least 60 (or such number of shares as decided by the board of directors in consultation with General Body from time to time) shares of the bank.	He has paid admission fees of Rs. 25.00 (or as decided by the Board of Directors from time to time) and subscribed at least twenty (20) of Rs. 50 each (or such number of shares as decided by the board of directors in consultation with General Body from time to time) shares of the bank.	
11 (1)	Withdrawal from membership : (1) Any member of the society may withdraw from membership of the society only after one year by giving at least a three month notice and duly approved by the Board of Directors. The approval shall not be given while such member is indebted to the Bank either as a borrower or as a surety. During any cooperative year, the aggregate withdrawal shall not exceed 10% of the total paid up share capital as at 31st March of the preceding year.	Withdrawal from membership : (1) Any member of the society may withdraw from membership of the society only after one year by giving at least a three month notice and duly approved by the Board of Directors. The approval shall not be given while such member is indebted to the Bank either as a borrower or as a surety. During any cooperative year, the aggregate withdrawal of share capital shall be sanctioned up to 9% of CRAR on following terms and conditions – a) The bank's capital to risk-weighted assets ratio (CRAR) is 9 percent or above, both as per the latest audited financial statements and the last CRAR as assessed by RBI during statutory inspection. b) Such refund does not result in the CRAR of the bank falling below regulatory minimum of 9 per cent. Or as prescribed by RBI from time to time.	RBI Circular dated 08.03.2022 no. RBI/2021-22/179 DOR.CAP.REC.92/09.18.201/2021-22 allows UCBs to sanction withdrawal of share capital up to 9% of CRAR as assessed by RBI during statutory inspection and as per latest audited financial statements.

The Vishweshwar Sahakari Bank Ltd., Pune Multi-State Bank

Sr. No.	Branch Name	Postal Address	Phone No.	IFS Code
1	Ganesh Peth (ATM)	45 / 46, Raviwar Peth, Kasture Chowk, Pune 411 002	(020) 2447 0026 / 2447 0027	VSBL0000099
2	Fursungi (ATM)	S. No. 169, Satyapuram, Pune-Saswad Road., Fursungi, Tal. Haveli, Dist. Pune 412 308	8799962650 / 8799962651	VSBL0000002
3	Market Yard (ATM)	395, Market Yard, Gultekdi, Pune 411 037	(020) 2426 0590 / 2427 0053	VSBL0000003
4	Dhankawadi (ATM)	C. S. No. 20/2, Hissa No. 216, Hotel Ravikiran Building, Kashinath Patilnagar, Pune-Satara Road, Dhankawadi, Pune 411 043	(020) 2437 2395 / 2437 5138	VSBL0000004
5	Baner Road (ATM)	Shriram Palace, S. No. 82 / 3, Opp. State Bank of Mysore, Mahalunge-Baner Road, Pune 411 045	8983020660 / 8380020660	VSBL0000005
6	Yamunanagar (ATM)	Sector No. 21, Scheme No. 23 / 4, Santkripa Commercial Complex, Yamunanagar, Behind Bajaj Auto, Nigdi, Pune 411 044	8799962652 / 8799962653	VSBL0000006
7	Paud Road	S. No. 89 / 90, Unnatti Bunglow, Lokmanya Colony, Near Kinara Hotel, Paud Road, Kothrud, Pune 411 029	(020) 2542 8722 / 9881909218	VSBL0000007
8	Barshi (ATM)	2219, Velapurkar Maharaj Math, Ganesh Road, Barshi, Dist. Solapur 413 401	(02184) 225 421 / 226 492	VSBL0000008
9	Vijayanagar (ATM)	2134, Sadashiv Peth, Vijayanagar Colony, Near Girija Hotel, Pune 411 030	(020) 2433 9963 / 2433 3702	VSBL0000009
10	Sinhgad Road (ATM)	Sr. No. 35 / 2 / 2, Kalambe Complex, Opp. Indian Hume Pipe Co., Sinhgad Road, Vadgaon Bk., Pune 411 051	(020) 2435 4499 / 2435 2083	VSBL0000010
11	Erandawana (ATM)	Patil Arcade, Plot No. 15 A, Shop No. 16, Near Kalinga Hotel, Erandwana, Pune 411 004	(020) 2542 0506 / 2542 0507	VSBL0000011
12	Somwar Peth	Shri Ganesh Complex, 15th August Chowk, Near Ladkat Petrol Pump, Pune 411 011	(020) 2612 9286 / 2614 0810	VSBL0000012
13	Budhwar Peth (ATM)	691, Budhwar Peth, Opp. Dakshinabhimukhi Maruti Shani Mandir, Pune 411 002	(020) 2446 7040 / 2446 6485	VSBL0000013
14	Bhosari	Vishweshwar Industrial Premises Co. op. Soc. Ltd; Sector No. 7, 134 / 135, Pradhikaran, Opp. Times of India, Bhosari, Pune 411 026	9209048243 / 9209048244	VSBL0000014
15	Nagar Road (ATM)	Platinum Classic, Unit 8, S. No. 50 / 2, Kharadi, Pune-Nagar Road, Pune 411 014	80870 02235 / 80870 02236	VSBL0000015
16	Niapani	Ashoknagar, Nipani, Tal. Chikodi, Dist. Belgavi, Karanataka State 591 237, Phone : (08338) 221 821	(08338) 220 150 / 9449121617	VSBL0000016
17	Warje (ATM)	Shop No. 3, 4, B Wing, Kakade Plaza, Phase 2, Warje Road, Hingane, Pune 411 052	7447421018 / 7447420418	VSBL0000018

Sr. No.	Branch Name	Postal Address	Phone No.	IFS Code
18	Chakan (ATM)	Hotel Savera Compound, Talegoan Chowk, Pune Nasik Road, Chakan, Tal. Khed, Dist. Pune 410 501	8956372547 / 8956372548	VSBL0000019
19	Pimpale Saudagar (ATM)	Shop No. 11, Divya Heights, S. No. 5, Opp. Sindhu Park Society, Jagtap Dairy Road, Rahatani, Pimpale Saudagar, Pune 411 017	90110 63969	VSBL0000020
20	Vishrantwadi (ATM)	S. No. 113 / 4, Shop No. 4, Dattaram Bhavan, Aalandi Road, Vishrantwadi, Pune 411 015	77220 08893 / 83088 32619	VSBL0000021
21	Kolhapur (ATM)	S. No. 1394 / 1 / 2 C, Nashte Complex, Laxmipuri, Near B. Parmale Cycle Mart, Kolhapur 416 002	(0231) 2640 112 / 2640 141	VSBL0000022
22	Vashi-Turbhe	H-32, APMC Market 1, Phase - II, Turbhe, Vashi, Navi Mumbai 400 705	(022) 2788 2323 / 2789 8518	VSBL0000023
23	Satara (ATM)	188 / A, Prathamesh Heights, Devi Chowk, Satara 415 002	(02162) 226689 / 226679	VSBL0000024
24	Pandharpur (ATM)	3067 / 1, Suyog Shopping Centre, Opp. Gajanan Maharaj Math, Pandharpur 413 304	(02186) 226025 / 226026	VSBL0000025
25	Shivajinagar	Atithi Hotel, Opp. Sambhaji Park, J. M. Road, Shivajinagar, Pune 411 004	(020) 2553 5090 / 2553 5091	VSBL0000026
26	Chinchwad (ATM)	S. No. 3460, C. S. No. 1814 / 1815, Shop No. 11, 12, 13, Kunal River Side, Chinchwad Gaon, Chinchwad, Pune 411 033	8459612308 / 8459611302	VSBL0000027
27	Sangli (ATM)	Shop No. 1 to 3, Samarth Icon, C.T.S. No. 8899, 8900, 8901 & 8902 Vishrambaug, Sangli 416 415	(0233) 2302228 / 2301230	VSBL0000028
28	Belgavi (ATM)	CTS. No. 1498 / 1, Paranjape Building, Deshpande Lane, Nargundkar Bhawe Chowk, Belgavi Market, Belgavi, Karnataka 590 001	09481532929 / (0831) 2432929	VSBL0000029

बँकेच्या सर्व सभासद / ग्राहकांसाठी सूचना

आपल्या ग्राहकांना जाणून घ्या. के.वाय.सी. संबंधी भारतीय रिझर्व्ह बँकेच्या मार्गदर्शी सूचनांनुसार आपल्या ग्राहकांची अद्ययावत माहिती मिळवून प्रिव्हेशन ऑफ मनी लाँड्रिंग ॲक्टचे अनुपालन करणे बँकेला आवश्यक असते. त्यामुळे ग्राहकांनी पुढीलप्रमाणे कागदपत्रे सादर करून बँकेस सहकार्य करावे, ही विनंती.

1. आपले अलिकडच्या काळातील पासपोर्ट साईजचे 2 फोटो, पॅन कार्ड
2. ओळखीचा पुरावा (उदा. ड्रायव्हिंग लायसन्स, पासपोर्ट, आधार कार्ड इ.)
3. निवासी पत्त्याचा पुरावा (लाईट बिल, टेलिफोन बिल, पासपोर्ट इ.)
4. वैयक्तिक खातेदारांशिवाय संस्था, सहकारी संस्था, भागीदारी संस्था, कंपनी, ट्रस्ट व इतर खातेदारांनी, जे लागू असेल त्याप्रमाणे, कागदपत्रांच्या प्रती.



आंतरराष्ट्रीय सहकार दिनाचे औचित्य साधून पुण्यातील सर्व सहकारी बँकांचे अध्यक्ष, उपाध्यक्ष व संचालक व वरीष्ठ अधिकारी यांच्यासाठी बँकिंग गप्पा कार्यक्रमाचे आयोजन



बँकेच्या सुवर्ण महोत्सवी वर्ष शुभारंभ करताना मा. मुरलीधर मोहोळ, महापौर, पुणे, मा. आमदार उल्हासदादा पवार, मा. मुकुंद संगोराम, उपसंपादक दै. लोकसत्ता



पुणे जिल्हा नागरी सह. बँक्स असो. तर्फे निव्वळ एनपीए प्रमाण ३% पेक्षा कमी राखल्याबद्दल गौरव करताना मा. उपमुख्यमंत्री अजितदादा पवार



परमपूज्य ज्ञानसिंहासनाधिश्चर श्री श्री श्री १००८ जगद्गुरु डॉ. चंद्रशेखर शिवाचार्य महास्वामीजी, काशी पीठ यांचा सन्मान व आशिर्वचन सोहळा



बँकेचे सुवर्ण महोत्सवी वर्ष आणि संस्थापक संचालक कै. भरतशेट गाडवे यांच्या पुण्यतिथी निमित्त रक्तदान शिबीर



‘अर्थ’ सार्थ करणारी बँक
दि विश्वेश्वर सहकारी बँक लि., पुणे
The Vishweshwar Sahakari Bank Ltd., Pune
 मल्टीस्टेट बँक Multi-State Bank

सुवर्ण महोत्सवी वर्ष 1972-2022



GOLDEN JUBILEE

विशेष ठेव योजना

24 ते 30 महिने व्याजदर **6%**
 (फक्त MID / QID)

GOLDEN JUBILEE

आवर्त ठेव योजना

24 ते 30 महिने व्याजदर **6%**

MSME (औद्योगिक कर्ज)

व्याजदर **9.00%** वार्षिक*



बँकेच्या आकर्षक कर्ज योजना*



गृह कर्ज

व्याजदर **7.50%** वार्षिक*
 (सदर व्याजदर मर्यादित कालावधीसाठी उपलब्ध)

सोने तारण कर्ज

व्याजदर
8.50% वार्षिक*



शैक्षणिक कर्ज

व्याजदर
8.50% वार्षिक*

सोलर सिस्टिम खरेदी कर्ज योजना

व्याजदर **8.50%** वार्षिक*



प्रोफेशनल वैयक्तिक कर्ज योजना

व्याजदर **11.00%** वार्षिक*



वाहन कर्ज

व्याजदर **8.00%** वार्षिक*

RTGS, NEFT, ABB and SMS Banking, E-Payments, ATM-Cum Debit Card/POS (Point of Sales), Safe Deposit Lockers, CTS/NACH/ACH/ECS, PAN Services, General, Life & Health Insurance, Direct Benefit Transfer (Gas Subsidies etc.) Statement of Account on e-mail, Personalised Cheque Book, FAST TAG Service, Mutual Funds Distribution Service.

●●● Head Office ●●●

471/472, Market Yard, Gultekdi, Pune 411 037 Phone : 020-2426 1755 / 2426 2745

●●● शाखा ●●●

गणेश पेठ
 बाशी
 नगर रोड
 बाशी-तुभे

फुरसुंगी
 विजयानगर
 निपाणी (कर्नाटक)
 सातारा

मार्केट यार्ड
 सिंहाड रोड
 वारजे
 पंढरपूर

धनकवडी
 एरंडवणा
 चाकण
 शिवाजीनगर

बाणेर रोड
 सोमवार पेठ
 पिंपळे सोदागर
 चिंचवड

यमुनानगर
 बुधवार पेठ
 विश्रान्तवाडी
 सांगली

पौड रोड
 भोसरी
 कोल्हापूर
 बेळगावी (कर्नाटक)

Email : vsbl@vishweshwarbank.com Website : www.vishweshwarbank.com

Customer Care : 98819 09700

*अटी व नियम लागू