THE VISHWESHWAR SAHAKARI BANK LTD., PUNE

Branch _____ **Multi-State Bank**

NEFT / RTGS APPLICATION FORM

UTR / Ref. No. _____ Date _____

Beneficiary Name : _____

Beneficiary Account Number : _____

Beneficiary Bank Name & Branch : _____

Beneficiary Bank IFSC Code : _____

Amount in Words (To Be Credited) : _____

Amount in Figure (To Be Credited) : _____

Mobile Number : _____

- Charges are accepted by me.
- Debit / Execute on same Date
- Debit funds on same A/c
- Amount to be permitted as per cheque
- All terms & Conditions are accepted by me as per bank policy

Account No. : _____

Signature of Account Holder

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Account No. : _____

Authorized Signature **Signature of Account Holder**

1) The customer shall be entitled, subject to other terms and conditions laid down in RTGS/ NEFT Regulations and this a greement, to issue payment orders for execution by the bank.
2) Payment order shall be issued by the customer in the overleaf request form complete in all respect. The customer shall be responsible and liable to compensate the bank for loss arising on account of any error in his payment order.
3) The customer shall be bound by any payment if the bank had executed the payment order in good faith and in compliance with the security procedures unless he proves that he did not issue the payment order executed by the bank and caused by negligence or fraudulent act of the employee of the bank.
4) The customer shall ensure the availability of funds in his account before execution of the payment order. Where, however the bank executes the payment order the customer shall bound to pay the amount debited to his account by the bank with the charges including interest payable to the bank.
5) The customer hereby authorizes the bank to debit his account for any liability incurred by him to the bank for execution of any payment order issued by him.
6) Customer agrees that the payment order shall become irrevocable when the bank executes it and any notice of revocation does not bind the bank unless it is in compliance with the security procedure.
7) Customer agrees that he shall not be entitled to make any claim against any party in the RBI RTGS/NEFT System except this bank.
8) Customer agrees that in the event of any delay in the completion of funds transfer or any loss on account of error in the execution of funds transfer pursuant to a payment order, the bank's liability shall be limited to the extent of payment of interest at Bank Rate for any period of delay in the case of delayed payment and in the event of loss on account of error, negligence or fraud of the employee of the bank, refund of the amount together with interest at Bank rate up to the date of refund.
9) Customer agrees that no special circumstances shall attach to any payment order executed under RTGS/NEFT facility under this agreement and under no circumstances customer shall be entitled to claim any compensation in excess of that, which is provided in clause (8) above for breach of contract or otherwise.

Date _____

Signature of the A/c holder

Conditions for Transfer :

1) Remitting bank shall not be liable for any loss or damage arising or resulting from delay in transmission or non-delivery of message or in deciphering the message from any cause whatsoever or the action of the beneficiary bank or any act or event beyond control
2) Massage received after cut-off time will be sent in the next available batch or on next day.
3) The bank shall execute a payment order issued by the customer duly authenticated by him as verified by the security procedure.unless : (a) the funds in the account are not adeqate or properly applicable and the customer has not made any other arrangement to meet payment obligation, (b) the payment order is incomplete and not in agreed form, (c) the payment order is attached with notice of any special circum-stances, (d) the bank has reason to believe that the payment order is issued to carry out an unlawful transaction, (e) the payment order cannot be executed the RBI RTGS/NEFT system.
4) No payment order issued by the customer shall be binding on the bank until the bank has accepted it.
5) The bank shall, upon execution of every payment order executed by it, be entitled to debit the account of the customer, the amount of the fund remitted with charges payable thereon, whether or not the account has sufficient balance.
6) The bank shall execute the remittance request if it is received before stipulated time.

Date _____

Signature of the A/c holder