



दि विश्वेश्वर सहकारी बँक लि., पुणे

The Vishweshwar Sahakari Bank Ltd., Pune

मल्टीस्टेट बँक

Multi-State Bank



51 वा
वार्षिक अहवाल
2022-2023

शुभाशीर्वाद



प. पू. ज्ञानसिंहासनाधीश्वर श्री श्री श्री १००८
जगद्गुरु विश्वेश्वर शिवाचार्य महास्वामीजी, काशी

संस्थापक



कै. बाबुराव हरपळे

संस्थापक अध्यक्ष



कै. नामदेवराव रुकारी

संस्थापक



कै. भरतशेठ गाडवे



दि विश्वेश्वर सहकारी बँक लि., पुणे
The Vishweshwar Sahakari Bank Ltd., Pune
मल्टीस्टेट बँक Multi-State Bank

471 / 472, Market Yard, Gultekdi, Pune 411 037, Maharashtra

Phone : (020) 2426 1755 / 2426 2745 • Customer Care : 98819 09700

• Email : vsbl@vishweshwarbank.com • Website : www.vishweshwarbank.com

Registration No.
PNA/BNK/204/72 Dt. 18.09.1972

License No.
UBD/MH 976 P DT. 03.08.1988

Multi-State Reg. No.
MSCS/CR/393/2011 Dt. 08.02.2011

BOARD OF DIRECTORS

Anil Bharatsheth Gadve	Chairman
Shreyash Suniel Rukari	Vice Chairman
CA Manoj Vasant Sakhare	Expert Director
Rajendra Ramesh Mirje	Director
Dattatray Fakirrao Kamthe	Director
Amol Ashok Maniyar	Director
Subhash Mallikarjun Ladge	Director
Ajay Chandrashekhar Doijad	Director
Ravindra Siddheshwar Mahajan	Director
Sulbha Devendra Kokate	Director
Ratna Sunil Kasbekar	Director
Suniel Namdeorao Rukari	Co-opted Director
Dr. Chintamani Gopal Vaijapurkar	Co-opted Expert Director
Atul Ashok Rukari	Director (Up To 26-02-2023)
Kalpana Sharad Ganjiwale	Director (Up To 26-02-2023)
Simantini Kiran Todkar	Director (Up To 26-02-2023)
Bapusaheb Narayanrao Dhankawade	Coopted Director (Up To 26-02-2023)
Adv. Purushottam Sitaram Landge	Coopted Director (Up To 26-02-2023)
Shriram Vishnu Apte	Chief Executive Officer

BOARD OF MANAGEMENT

Bhalchandra D. Paranjpe

Chandrashekhar S. Joshi

Sunil M. Phatak

Statutory Auditor
M/s. Gogate & Company, Pune
Chartered Accountants



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52 व्या वार्षिक सर्वसाधारण सभेची नोटीस

(केवळ सभासदांसाठी)

दि विश्वेश्वर सहकारी बँक लि., पुणे या बँकेची 52 वी वार्षिक सर्वसाधारण सभा शुक्रवार, दि. 18 ऑगस्ट 2023 रोजी सायं. 5.00 वाजता गोल्डनलिफ लॉन्स, सर्वे नं. 46/1, बी-1 ए, 100 फुटी डी. पी. रोड, म्हात्रे पुलाजवळ, शुभारंभ लॉन्सशेजारी, एरंडवणे, पुणे 411 052 या ठिकाणी खालील विषयांवर विचार करून निर्णय घेण्यासाठी आयोजित केली आहे. तरी सदर सभेस उपस्थित रहावे ही विनंती.

सभेपुढील विषय

- दि. 26 जुलै, 2022 रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- मा. संचालक मंडळाने तयार केलेला वर्ष 2022-23 चा वार्षिक अहवाल व दि. 31 मार्च 2023 अखेरचा ताळेबंद आणि वर्ष 2022-23 चे नफा-तोटा पत्रक स्वीकृत करणे व सभासदांकडून अहवाला संबंधी आलेल्या लेखी प्रश्न/सूचनांचा विचार करणे.
- मा. संचालक मंडळाने शिफारस केलेल्या वर्ष 2022-23 च्या नफा विभागणीची नोंद घेणे व मंजूरी देणे.
- मा. वैधानिक लेखापरीक्षक मे. गोगटे अॅण्ड कं. यांच्याकडून प्राप्त झालेल्या वर्ष 2022-23 च्या वैधानिक लेखापरीक्षण अहवालाची व वर्ष 2021-22 च्या वैधानिक लेखापरीक्षण अहवालाच्या दोष दुरुस्ती पूर्तता अहवालाची नोंद घेणे.
- आर्थिक वर्ष 2023-24 साठी रिझर्व्ह बँकेच्या पूर्व मान्यतेने मा. वैधानिक लेखापरीक्षकांची नियुक्ती करणे व त्यांचा मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
- आर्थिक वर्ष 2023-24 साठी मा. संचालक मंडळाने मा. स्थानिक लेखापरीक्षकांच्या केलेल्या नियुक्तीस व मेहनतान्यास मान्यता देणे व वर्ष 2024-25 साठी स्थानिक लेखापरीक्षकांची नियुक्ती करण्याचे व मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39 (3) नुसार, बँकेचे मा. संचालक व त्यांच्या नातेवाईकांना वर्ष 2022-23 मध्ये दिलेल्या कर्जाची माहिती घेणे.
- आर्थिक वर्ष 2022-23 मध्ये मा. संचालक मंडळाने मंजूर केलेल्या एकरकमी कर्ज परतफेड प्रस्तावांची नोंद घेणे.
- वर्ष 2023-24 साठी एकरकमी कर्ज परतफेड योजनेस मान्यता देणे.
- वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली संशयित व बुडित कर्जाची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित (Write-Off) करण्यासाठी मान्यता देणे.
- विद्यमान पोटनियमांमध्ये सुचविलेल्या दुरुस्त्यांना मान्यता देणे.
- बँकेच्या दीर्घकालीन उद्दीष्टे, वार्षिक व्यवसाय योजना आणि वार्षिक अंदाजपत्रकाची नोंद घेवून त्यास मान्यता देणे.
- लेखापरीक्षणोत्तर योग्य ठरलेल्या सहकारी बँकेचे/बँकांचे विलीनीकरण करण्याबाबत निर्णय घेण्याचे अधिकार मा. संचालक मंडळास देणे.
- वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39 (1)(I) नुसार बँकेचे संचालक व मुख्य कार्यकारी अधिकारी यांच्या नात्यातील सेवकांच्या सूचीची नोंद घेणे.
- मा. अध्यक्ष यांच्या परवानगीने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : पुणे

दिनांक : 1 ऑगस्ट, 2023

मा. संचालक मंडळाच्या आज्ञेवरून,

श्रीराम वि. आपटे

मुख्य कार्यकारी अधिकारी

विशेष सूचना :

गणसंख्येच्या अभावी सभा तहकूब झाल्यास, सदर वार्षिक सर्वसाधारण सभा त्याच दिवशी वरील ठिकाणी सायंकाळी 5.30 वाजता घेण्यात येईल व त्या सभेस गणसंख्या नसली तरी वरील विषयांचे कामकाज होईल.



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NOTICE OF 52nd ANNUAL GENERAL MEETING
(Only for Members)

52nd Annual General Meeting of The Vishweshwar Sahakari Bank Ltd., Pune will be held on Friday, the 18th August 2023 at 5.00 p.m. at Golden Leaf Lawns, Sr. No. 46/1, B-1 A, 100 feet D.P. Road, Near Mhatre Bridge, beside Shubhrambh Lawns, Erandwane, Pune 411 052 to transact the following business. Members are requested to attend the meeting.

AGENDA FOR THE MEETING

- 1) To read and confirm the minutes of the Annual General Meeting held on 26 July 2022.
- 2) To consider and adopt the Annual Report for the year 2022-23 and Balance Sheet as at the end of 31st March 2023 and Profit and Loss Statement for the Financial Year 2022-23 of the Bank and to consider the suggestions, questions received in writing from the members.
- 3) To consider & approve appropriation of profit for the year 2022-23 as recommended by the Board of Directors.
- 4) To consider Statutory Audit Report from M/s. Gogate & Co., Chartered Accountants for the financial year 2022-23 and compliance report for the financial year 2021-22.
- 5) To authorize Board of Directors for appointing Statutory Auditors as per prior approval by Reserve Bank of India for the financial year 2023-24 and fix their remuneration.
- 6) To approve the appointment of Internal Auditors and their remuneration fixed by Board of Directors for the financial year 2023-24 and to authorize Board of Directors for appointing Internal Auditors for financial year for 2024-25 and to fix their remuneration.
- 7) To take a note of loans and advances sanctioned and outstanding of the directors and their relatives during the financial year 2022-23 as per section 39(3) of The Multi-State Co-operative Societies Act, 2002.
- 8) To consider and approve one time settlement of loans and advances sanctioned by Board of Directors during the financial year 2022-23.
- 9) To approve One Time Settlement Scheme for financial year 2023-24.
- 10) To approve write-off bad loans from Bad and Doubtful Debts Reserve Fund as certified by Statutory Auditor while reserving all rights of recovery with the Bank in those bad loans.
- 11) To approve amendments to the existing bye-laws of the Bank.
- 12) To approve of the long term perspective plan, the annual business plan and annual budget.
- 13) To authorise Board of Directors to consider merger proposal by Co.op. Bank/Banks after due diligence.
- 14) To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
- 15) To take a note of List of employees who are relatives of the members of the Board or of the Chief Executive Officer as per section 39 (1) (I) of The Multi-State Co-operative Societies Act, 2002
- 16) Any other subject by the permission of Hon. Chairman.

On Behalf of Board of Directors,
Shriram V. Apte
Chief Executive Officer

Place : Pune

Date : 1st August 2023

Note:

If the meeting is adjourned for want of quorum, the said adjourned meeting will take place at 5.30 p.m. at the above place on the same day and shall conduct the business irrespective of the number of members present.



भावपूर्ण श्रद्धांजली !



- ❖ दि. 11.08.2022 रोजी जम्मू काश्मीर मधील राजौरी जिल्ह्यात दहशतवाद्यांनी केलेल्या आत्मघातकी हल्ल्यात 4 जवान हुतात्मा झाले. तसेच काश्मीरमध्ये बस दरीत कोसळून झालेल्या दुर्घटनेत आयटीबीपीचे सात जवानांना मृत्यू झाला.
- ❖ रा. स्व. संघ व अभावपिपचे ज्येष्ठ प्रचारक आदरणीय मदनदासजी देवी
- ❖ ज्ञानयोग आश्रमाचे सिद्धेश्वरस्वामी
- ❖ संत साहित्य आणि लोकसाहित्याचे ज्येष्ठ अभ्यासक डॉ. रामचंद्र देखणे
- ❖ ज्येष्ठ साहित्यिक नागनाथ कोतापळे
- ❖ प्रसिद्ध विनोदी अभिनेते प्रदीप पटवर्धन
- ❖ ईशाळवाडी येथील दुर्घटनेत मृत्युमुखी पडलेले ग्रामस्थ
- ❖ ज्येष्ठ गायिका सुलोचनाताई चव्हाण
- ❖ गुंतवणूकदार पद्मश्री राकेश झुनझुनवाला
- ❖ खासदार व बँकेचे सभासद मा. श्री. गिरीश भालचंद्र बापट
- ❖ शिवसंग्राम पक्षाचे संस्थापक अध्यक्ष विनायक मेटे
- ❖ माजी आमदार विनायक महादेव निम्हण
- ❖ डॉ. बाबासाहेब कल्याणी यांच्या सासूबाई मालती खेनी
- ❖ पौडरोड शाखेचे जागा मालक तसेच बँकेचे सभासद व खातेदार सुधाकर गोविंद जोशी
- ❖ राजेंद्र रमेश मिरजे यांच्या सासूबाई व बँकेच्या सभासद सुलोचनाताई होनराव
- ❖ खातेदार व कस्तुरे चौक मंडळाचे माजी अध्यक्ष जयवंत विठोबा मानकर
- ❖ बँकेच्या सभासद/खातेदार माधव गुंडाप्पा म्हाळंक
- ❖ बँकेच्या सभासद/खातेदार रेखा चंद्रकांत मेणकर
- ❖ बँकेच्या सभासद/खातेदार राजेंद्रजी चांदमलजी बोरा
- ❖ बँकेच्या सभासद/खातेदार दत्तात्रय शंकरराव ढोणे
- ❖ बँकेच्या सभासद/खातेदार कांतीलाल भागचंद लोढा
- ❖ बँकेच्या सभासद/खातेदार कै. निरंजन श्रीमंत कलबुर्गी (बार्शी शाखा)
- ❖ बँकेच्या सभासद/खातेदार श्रीमती कस्तुरीबाई मल्लिकार्जुन फाटक
- ❖ बँकेच्या सभासद/खातेदार सौ. पद्मा पुरुषोत्तम राणा
- ❖ बँकेच्या सभासद/खातेदार श्रीमती कौशल्याबाई शिवलिंग रुकारी
- ❖ बँकेच्या सभासद/खातेदार श्रीमती तारामती परशुराम आबनावे
- ❖ बँकेच्या सभासद/खातेदार सौ. सुनंदा भगवान खंदारे
- ❖ बँकेचे सेवक श्री. हेमंत सुर्यकांत रेडे
- ❖ सेवक श्री. योगेश प्रल्हाद पोटे यांच्या मातोश्री रतन प्रल्हाद पोटे
- ❖ सेवक विक्रम विलास घुले यांच्या मातोश्री श्रीमती वैशाली घुले
- ❖ सेविका सौ. आरती मंदार गांगल यांच्या मातोश्री श्रीमती अपर्णा भिडे
- ❖ सेवक श्री. नितीश मोहोळ यांच्या मातोश्री सौ. जयश्री मोहोळ
- ❖ सेविका सौ. हेमा शिवाजी जिंदे यांच्या मातोश्री तुळसाबाई रामचंद्र सपार
- ❖ सेवक श्री. राहुल राजेंद्र घनवट यांचे वडील राजेंद्र बबनराव घनवट
- ❖ सेविका सौ. आरती रवींद्र भरम यांचे वडील अशोक गुजर
- ❖ सेविका सौ. रश्मी निखिल कोद्रे यांचे वडील निकेलचंद्र टिळेकर
- ❖ सेविका सौ. अर्चिता शेटी व सौ. वैशाली हेब्बळी यांचे वडील उमाशंकर रचय्या हिरेमठ
- ❖ सेवक श्री. संजय परशुराम शेजवळ यांच्या मातोश्री कुसुम परशुराम शेजवळ
- ❖ सेवक श्री. प्रतिक पांडुरंग शहा यांचे वडील पांडुरंग शहा
- ❖ सेवक सागर दिनकर कथले यांचे वडील व बँकेचे सभासद श्री. दिनकर बाळाप्पा कथले
- ❖ सेवक बाळासाहेब काशिनाथ विभुते यांच्या मातोश्री लक्ष्मीबाई काशिनाथ विभुते
- ❖ ज्येष्ठ अभिनेते विक्रम गोखले व रविंद्र महाजनी यांचे व अनेक ज्ञात व अज्ञात व्यक्तींचे निधन झाले. या सर्वांना

विश्वेश्वर बँक

परिवाराच्या वतीने श्रद्धांजली !



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मल्टीस्टेट बँक
Multi-State Bank

मा. संचालक मंडळाचा वर्ष 2022-2023 चा 51 वा वार्षिक अहवाल
Board of Director's 51th Annual Report of the year 2022-2023

प्रिय सभासद बंधु भगिनी,

माननीय संचालक मंडळाच्या वतीने आपल्या बँकेचा 51 वा वार्षिक अहवाल आणि दिनांक 31 मार्च 2023 रोजी संपलेल्या अर्थिक वर्षाची लेखापरिक्षित आर्थिक विवरणे सादर करताना मला आनंद होत आहे. मागील वर्ष हे बँकेच्या स्थापनेचे सुवर्ण महोत्सवी वर्ष होते आणि त्या काळात सभासद खातेदारांसाठी उपक्रम आयोजित केले होते. आपण बँके प्रती सर्वकाळ दाखविलेल्या निष्ठेसाठी आणि दिलेल्या पाठबळासाठी मनःपूर्वक आभारी आहे. त्याचप्रमाणे बँकेच्या निवडणूक प्रक्रिये दरम्यान दिलेल्या सहभागासाठी आणि दिलेल्या भरघोस मतांसाठी ही, मी व माझे सर्व सहकारी आपले आभारी आहोत.

जागतिक अर्थव्यवस्था :

वर्ष 2022-23 मध्ये खनिज तेलाच्या वाढलेल्या किमती आणि पुरवठा शृंखलेतील अडथळे यामुळे जागतिक अर्थव्यवस्था मागच्या दशकातील सर्वोच्च महागाईचा सामना करित होती. जागतिक बाजारात वर्ष 2008 च्या संकटकाळा पेक्षाही मोठी घसरण अनुभवाला आली. भारत आणि अमेरिका यांसारख्या देशांनी व्याजदरामध्ये सातत्याने केलेल्या वाढीमुळे Bond Market मोठ्या प्रमाणात कोसळले. अमेरिकेच्या Bond Market मध्ये अधिक गुंतवणूक असणाऱ्या सिलिकॉन व्हॅली बँकेच्या दिवाळ खोरीमुळे आर्थिक वर्षाच्या शेवटच्या महिन्यात, म्हणजे मार्च 2023 मध्ये जागतिक बाजारात मोठाच गोंधळ उडाला होता. आभासी चलनाचे 60% एवढे अवमुल्यन झाल्याने, आभासी चलन बाजार (Crypto Market) देखील उध्वस्त होण्याच्या मार्गावर गेला. युक्रेन-रशिया युद्धामुळे अन्नधान्य, इंधन आणि उर्जा यांच्या पुरवठा साखळीवर थेट परिणाम झाला, यामुळे जागतिक पातळीवर महागाईत भरच पडली. बहुतेक देशांनी जीवनावश्यक वस्तूंच्या किमतींमध्ये मोठीच वाढ अनुभवली आणि आशियातील श्रीलंकेसारख्या देशांना तर त्यांच्या अस्तित्वाची लढाई लढावी लागली. जगभरात आलेल्या नैसर्गिक आपत्तींमुळे एकूण परिस्थिती अधिकच विपरित झाली होती.

भारतीय अर्थव्यवस्थेचे चित्र :

मागील दोन वर्षांत जागतिक अर्थव्यवस्थांनी अनेक आव्हानांचा सामना केला आणि याच काळात भारत वेगाने विकसित होणारी अर्थव्यवस्था म्हणून जागतिक पातळीवर पुढे आला आहे. वर्ष 2022-23 मध्ये जागतिक अस्थिरतेच्या पार्श्वभूमीवर भारतीय अर्थव्यवस्था सुरक्षित व पुरोगामी अर्थव्यवस्था म्हणून पुढे आली आहे. वर्ष 2022-23 मध्ये देशाचा सर्वांगीण विकास निकोप राहिला. या विकासात सामान्यांच्या क्रय शक्तीतील वाढ आणि भांडवल उभारणीमधील सातत्याने होणारी वाढ कारणीभूत आहे. आर्थिक वर्ष 2023 मध्ये सकल देशांतर्गत उत्पादन (GDP) मधील वाढ 7.2% इतकी राहिली. आपल्या देशात सुदृढ आर्थिक तत्वांचे पालन, सुनियंत्रित आर्थिक

Dear Members,

On the behalf of the Board of directors I am happy to present the 51st Annual Report of your Bank and the Audited Accounts for the Financial Year ended 31st March, 2023. Previous year was Golden Jubilee Year of the Bank and many events took place during that period for the members. We all thank you all for your trust on the bank and your support in crucial situations of the Bank. I also thank you for your contribution in the Bank's election held during the year.

Global Economy

In the year 2022-23, the global economy was coping with the highest inflation during last decade; due to elevated crude oil prices and lingering supply chain Bottlenecks. The global markets observed the biggest drop since last financial crisis in 2008. Due to consistent rate hikes in countries like USA and India, the Bond Market crashed heavily. The last month of the year i.e. March 2023 brought turmoil on a global level due to fall of Silicon Valley Bank in USA which invested in USA Bond Market. The Crypto market increased more pain and lost almost 60% of its value. A few defaults raised volatility. The Ukraine Russia war crunched the supplies of food grains, fuel and energy with increased inflation and ambiguity among the world. Most of the countries observed a painful surge in consumer prices and for some Asian countries like Srilanka it was fight of survival. Worldwide natural calamities worsen the situation.

Indian Economic scenario

During last 2 years, the global economy witnessed significant challenges and India was one of the fastest growing economies in the world. The Indian economy exhibited strong resilience in 2022-23 amidst a global turmoil situation. The overall growth in the year 2022-23 remained robust. The growth was driven by private consumption and sustained increase in capital formation. The GDP growth for FY 2023 was @7.2%. Sound macroeconomic fundamentals, tough financial system resulted in the strong balance sheet of banks and Non-Banking Financial Companies in India. During the years Indian economy witnessed NBFCs constituting an increasingly important segment of the Indian financial system. A recovery



प्रगती यामुळे बँका आणि नॉन बँकिंग आर्थिक संस्था यांचे ताळेबंद अधिक सक्षम झाले. भारतीय अर्थव्यवस्थेत मागील काही वर्षांमध्ये नॉन बँकिंग वित्तसंस्थांनी महत्वाचे क्षेत्र म्हणून आकार घेतला आहे. जून 2022 पासून पुरवठा साखळी सुरळीत होवू लागल्यामुळे वसुलीला सुयोग्य गती आली.

उद्योगांच्या उत्तम व सक्षम ताळेबंदांमुळे वित्त मागणीत वाढ होऊ लागली. कोविड - 19 च्या काळात भारतीय सेवाक्षेत्राची मोठ्या प्रमाणात पिछेहाट झाली होती, तो वर्ष 2022 - 23 पासून पूर्व पदावर येत असल्याचे दिसत आहे.

ही सगळी आव्हाने असतानाही आपल्या बँकेने समाधानकारक परिणाम साधलेले आहेत. बँकेच्या प्रगतीचा तपशील देत आहे. बँकेच्या व्यवसायात सुदृढ वाढ करण्यात यश प्राप्त केले आहे, यावर्षी रु. 333.23 कोटीने व्यवसाय वाढ झाली असून, त्याचे प्रमाण 13.06% इतके आहे. (₹ कोटीत)

तपशील	2022	2023	रकमेतील वाढ	वाढ टक्केवारी
एकूण ठेवी	1630.59	1743.86	113.27	6.95%
कर्जे	921.32	1141.28	219.96	23.87%
एकूण व्यवसाय	2551.91	2885.14	333.23	13.06%
भांडवल पर्याप्तता	17.93%	16.25%	-	-1.68%
सकल NPA	5.73%	4.73%	-	-1.00%
निव्वळ NPA	1.34%	1.18%	-	-0.16%
निव्वळ नफा	14.73	16.69	1.96	13.31%

CASA Deposits :

(₹ कोटीत)

तपशील	2022	2023	रकमेतील वाढ	वाढ टक्केवारी
बचत ठेवी	304.51	313.19	8.68	2.85%
चालू ठेवी	138.11	136.49	-1.62	----
एकूण मागणी ठेवी	442.62	449.68	7.06	1.60%

एकूण ठेवी :

दिनांक 31.03.2023 रोजी बँकेच्या ठेवी रु. 1743.86 कोटी इतक्या होत्या. मागील वर्षापेक्षा ठेवी रु. 113.27 कोटीने वाढल्या असूनही वाढ 6.95% इतकी आहे.

एकूण कर्जे :

मागील आर्थिक वर्षात बँकेने कर्ज पुरवठ्यात लक्षणीय यश मिळविले आहे, रु. 219.96 कोटींच्या वाढीसह एकूण कर्जे 1141.28 कोटी झाली आहेत. ही वाढ 23.87% इतकी आहे.

सकल अनुत्पादक कर्जे (Gross NPAs)

बँकेची थकित कर्जेदोबळ एनपीए रु. 53.94 कोटी आहेत आणि त्यापोटी रु. 41.00 कोटी इतकी तरतूदही केलेली आहे. बँकेचे निव्वळ एनपीए रु. 12.94 कोटी आहेत, मागील वर्षी ते रु. 11.76 कोटी इतके होते. आहे. तरतूदीचे एन.पी.ए. कर्जांशी प्रमाण (प्रोव्हिजन कव्हेरेज रेशो) 76.01% इतके आहे.

म्युच्युअल फंड वितरण व्यवसाय:

बँकेने ग्राहकांसाठी सुरक्षित गुंतवणूकीकरिता विविध कंपन्यांच्या म्युच्युअल फंडस योजनांमध्ये गुंतवणूक करण्याचा पर्याय उपलब्ध करून दिला आहे. योजना सुरु केल्यापासूनच्या अल्पकाळात उत्साहवर्धक प्रतिसाद मिळाला असून, वर्ष अखेरीस बँकेने रु. 2.25 कोटी इतका म्युच्युअल फंड वितरणाचा व्यवसाय केला आहे. (असेट अंडर मॅनेजमेंट)

gained its momentum from June 2022 onwards as the domestic supply chains were normalized. The healthy and strong balance sheets of corporate sector, the credit demand increased. In India the Service sector industry being contact intensive faced the major fall during COVID-19 was revived vertically in 2022-23.

In spite of the challenges our bank is able to post satisfactory results. We give below the performance of our Bank. The Bank presented a robust increase of total business of about Rs. 333.23 crore i.e. the growth of 13.06%.

(₹ in Crore)

Particulars	2022	2023	Increase in ₹	Increase %
Total Deposits	1630.59	1743.86	113.27	6.95%
Advances	921.32	1141.28	219.96	23.87%
Business Mix	2551.91	2885.14	333.23	13.06%
CRAR %	17.93%	16.25%	-	-1.68%
Gross NPA %	5.73%	4.73%	-	-1.00%
Net NPA %	1.34%	1.18%	-	-0.16%
Net Profit	14.73	16.69	1.96	13.31%

CASA Deposits :

(₹ in Crore)

Particulars	2022	2023	Increase / Decrease Rs. Crore	Increase %
Savings Deposits	304.51	313.19	8.68	2.85%
Current Deposits	138.11	136.49	-1.62	----
Total Demand Deposits	442.62	449.68	7.06	1.60%

Total Deposits

As on 31.03.2023, the Bank deposits stood at Rs. 1743.86 crore. The increase in deposits is of Rs. 113.27 crore with an increase of 6.95%.

Total Advances

During the year the bank has successfully increased its advances base by Rs. 219.96 crore from Rs. 921.32 crore to Rs. 1141.28 crore displaying substantial increase of 23.87%

Gross NPAs

Gross NPAs of the Bank stood at Rs. 53.94 Crore against BDDR Provision of Rs. 41.00 Crore. Net NPAs of the Bank stood at Rs. 12.94 Crore against Rs. 11.76 Crore of previous year. Our PCR (Provision Coverage Ratio) is @76.01%.

Mutual Fund distribution Business :

The Bank has introduced its customers to the financial markets by way of mutual fund distribution. Within a small period of time, the Bank have received encouraging response of all its customers which resulted in mutual fund business of Rs. 2.25 Crore (Assets under Management).



विमा व्यवसाय :

ग्राहकांच्या विमा बाबतच्या विविध गरजा भागविण्यासाठी बँकेने HDFC Life Insurance, ICICI Lombard General Insurance आणि Care Health Insurance या कंपन्यांच्या सेवा उपलब्ध करून दिल्या आहेत. या सेवेचा देखील लाभ असंख्य ग्राहकांनी घेतला आहे व घेत आहेत.

शाखा विस्तार :

आर्थिक वर्ष 2022-23 मध्ये बँकेला लातूर, इचलकरंजी, पिरंगुट या ठिकाणी शाखा सुरु करण्यासाठी परवानगी मिळाली आहे. लवकरच या शाखा ग्राहकांच्या सेवेत दाखल होतील. मला खात्री आहे की, या सर्व ठिकाणी बँकेला उत्तम प्रतिसाद लाभेल आणि आम्ही आमच्या भावी ग्राहकांना सर्वोत्तम सेवा देण्यात यशस्वी होवू.

मी संचालक मंडळाच्या वतीने सर्व सभासदांचे त्यांनी बँकेवर आणि संचालक मंडळावर दाखविलेल्या विश्वासासाठी आभार मानतो. मी सर्व ग्राहक, हितचिंतक यांचेही मनःपूर्वक आभार मानतो.

Reserve Bank of India (RBI), Clearing Corporation of India Ltd (CCIL), National Payment Corporation of India (NPCI), Central Registrar of Cooperative Societies (CRCS) राज्य सहकार विभाग, निवडणूक निर्णय अधिकारी व त्यांचे सहकारी आणि केंद्र व राज्य सरकारच्या विविध विभागातील अधिकारी - कर्मचारी, अन्य शासकीय व निमशासकीय अधिकारी - कर्मचारी आणि अनावधानाने ज्यांचा उल्लेख करावयाचा राहिला आहे, असे सर्व व्यक्ती आणि संस्था यांच्याकडून मिळालेल्या सहकार्य आणि मार्गदर्शन यासाठी संचालक मंडळाच्या वतीने मी आभार व्यक्त करतो.

बँकेच्या व्यवसाय वाढीमध्ये लाभलेल्या सहभागासाठी लेखापरीक्षक, वकील, व्हॅल्युअर, कंपनी सेक्रेटरी आणि अन्य सल्लागार इ. यांचे संचालक मंडळाच्या वतीने मी आभारी आहे.

याचप्रमाणे संचालक मंडळातील माझे सहकारी, व्यवस्थापन मंडळाचे सदस्य, विश्वेश्वर बँक सेवक संघाचे पदाधिकारी, कार्यपालक आणि बँकेचे निष्ठावान व सर्वांगीण प्रगतीसाठी परिश्रम घेणारे कर्मचारी या सर्वांचाही मी मनःपूर्वक आभारी आहे.

मी संचालक मंडळाचे वतीने चालू आर्थिक वर्षातील बँकेच्या आश्वासक आणि सातत्यपूर्ण प्रगतीचे आश्वासन देतो.

मी बँकेचे सर्व कर्जदार यांना आवाहन करतो की त्यांनी आपल्या कर्जाचे हप्ते नियमितपणे आणि निर्धारित तारखेपूर्वी भरावेत आणि आपली बँक शून्य एनपीए असलेली बँक करण्यास मदत करावी.

संचालक मंडळाच्या वतीने


अनिल भ. गाडवे
अध्यक्ष

Insurance Business :

The Bank have taken corporate agency of HDFC Life Insurance, ICICI Lombard General Insurance and Care Health Insurance to cater different needs of our customers. We have received very good response to this service.

Branch Expansion :

During FY 2022-23, the Bank has received permission to open Branches at Latur, Ichalkaranji and Pirangut. All these branches will start its operations in near future. We are sure that we will get a good response and will be successful in rendering all required services to our prospective customers.

On behalf of the Board members I thank all shareholders for the confidence in us. I also thank all the customers, all well-wishers. I thank all the hard working employees and all the executives for their work and performance.

The Board of Directors are thankful to The Reserve Bank of India, The Clearing Corporation of India, The National Payment Corporation of India and The Central and State Registrars of Co-op. societies, Election Presiding Officer and staff and all known unknown entities for their precious support and guidance.

The Board is also thankful to the Auditors, Legal Advisers and other advisers and valuers for their contribution in the overall growth of the Bank.

Similarly, I would like to thank all my colleagues, Board of Management, Members of Vishveshwar Bank Sevak Sangh, all executives and bank's all hardworking staff members for their contribution in the Banks' growth and setting and accomplishing the targets.

On behalf of Board of Directors I assure a steady and promising growth in the current year also.

I appeal to all the loan account holders to repay their instalments in time and help our bank to get the status of "Zero NPA Bank".

On Behalf of Board of Directors


Anil B. Gadve
Chairman



सभासद / खातेदार अभिनंदनीय यश

- श्री. जगदीश कदम यांच्या मे. राजपथ इन्फ्राकॉन प्रा. लि. यांना 105 तास 33 मि. मध्ये NH-53 अमरावती-अकोला जिल्ह्यामधील 75 कि.मी. चा Bituminous Concrete Road केल्याबद्दल त्यांचे गीनीज बुकमध्ये रेकॉर्ड केल्याची नोंद.
- बँकेचे सन्माननीय सभासद मा. श्री. विद्याधरजी तथा बाळासाहेब अनास्कर दि महाराष्ट्र अर्बन को-ऑपरेटिव्ह बँकस् फेडरेशनच्या संचालकपदी निवड झाली.
- बँकेचे सन्माननीय खातेदार पुनीत बालन फाऊंडेशन व इंद्राणी बालन फाऊंडेशनचे अध्यक्ष मा. श्री. पुनीतजी बालन यांना काश्मिर खोऱ्यात भारतीय लष्करा तर्फे सुरु असलेल्या शैक्षणिक कामात तसेच अन्य विकास कामात योगदान देत असल्याची दखल घेवून लेफ्टनंट जनरल बी. एस. राजू यांच्या हस्ते गौरविण्यात आले.
- बँकेचे सन्माननीय सभासद व खातेदार श्री. विश्वेश कुलकर्णी यांची आशिया पॅसिफिक मनुष्यबळ व्यवस्थापक संघटनेच्या संचालकपदी निवड झाली.
- बँकेचे सन्माननीय सभासद व खातेदार मा. श्री. युवराज गाडवे यांची कै. श्रीमती लक्ष्मीबाई दगडुशेट हलवाई दत्त मंदिर ट्रस्टच्या अध्यक्षपदी निवड झाली.
- बँकेचे सन्माननीय खातेदार मा. श्री. अशोकराव स्वामी यांची महाराष्ट्र राज्य सहकारी वस्त्रोद्योग महासंघाच्या अध्यक्षपदी फेरनिवड झाली.
- बँकेचे सन्माननीय खातेदार सिद्धेश्वर नागरी सहकारी पतसंस्थेचे अध्यक्ष श्री. सुधीर राजमाने महाराष्ट्र राज्य सहकारी पतसंस्था फेडरेशनच्या स्वीकृत संचालकपदी निवड झाली.
- सभासद, खातेदार सागर गणपत बालवडकर यांना लोकमत पेपर तर्फे 'लोकमत अॅचिव्हर्स' पी.सी.एम.सी. पुरस्कार प्राप्त.
- सभासद, खातेदार राजेंद्र प्रताप देशमुख यांना महात्मा फुले कृषि विद्यापीठ, राहुरी यांचा शेतकरी आयडॉल पुरस्कार प्रदान.
- बँकेचे सन्माननीय खातेदार धन्वंतरी नागरी सहकारी पतसंस्था मर्यादित सातारा या पतसंस्थेचे संस्थापक - अध्यक्ष, मा. डॉ. रविंद्रजी भोसले यांची सातारा जिल्ह्याचे प्रतिनिधी म्हणून दि महाराष्ट्र राज्य सहकारी पतसंस्था फेडरेशनच्या संचालकपदी बिनविरोध निवड झाली.
- बँकेचे सन्माननीय खातेदार श्री. सौदागर माणिक नवगिरे आणि श्री. नितीन माणिक नवगिरे बंधुद्वयींनी वापरलेल्या इंधनावर पुनर्प्रक्रिया करून ते वापर योग्य करणे, या पर्यावरणपुरक कामाची दखल घेऊन, दै. सकाळ मार्फत "IDOLS महाराष्ट्र 2022 Recognising the Achievers" या पुरस्काराने गौरविण्यात आले.
- बँकेचे सन्माननीय खातेदार महेश नागरी मल्टी स्टेट को-ऑप. क्रेडीट सोसायटी लि., पुणे यांना संस्थेस मल्टीस्टेट को-ऑप. क्रेडीट सोसायटी फेडरेशन (FMCCS) मार्फत वर्ष 2022 साठीच्या 'सर्वोत्कृष्ट संस्था' या पुरस्काराने गौरविण्यात आले.
- बँकेचे सन्माननीय खातेदार गांधी कुटुंबियांनी नविन सोयाबीन प्रक्रिया दर्शना सॉल्व्हंटएक्सट्रॅक्शन प्रा. लि. बार्शी. कृषी पूरक उद्योगाची उभारणी केली.
- बँकेचे सन्माननीय सभासद व खातेदार मा. श्री. अनिलजी सौंदाडे यांची महाराष्ट्राचे कुलदैवत असलेल्या श्री मार्तंडदेव संस्थान, जेजुरी या संस्थानच्या विश्वस्त निवड झाली.
- बँकेचे सन्माननीय खातेदार मा. श्री. माणिकराव चव्हाण यांची श्रीमंत दगडूशेट हलवाई सार्वजनिक गणपती ट्रस्टच्या अध्यक्षपदी निवड झाली.
- श्रीमती रुपाली अविनाश बावकर यांना आंतरराष्ट्रीय संशोधन परिषदेमध्ये पंचकर्म उपकरणांतील संशोधनासाठी 'आयुर्वेद इनोव्हेशन' पुरस्कार प्राप्त.



बँकेच्या सर्व सभासद / ग्राहकांसाठी सूचना

आपल्या ग्राहकांना जाणून घ्या. के.वाय.सी. संबंधी भारतीय रिझर्व्ह बँकेच्या मार्गदर्शी सूचनांनुसार आपल्या ग्राहकांची अद्ययावत माहिती मिळवून प्रिव्हेशन ऑफ मनी लॉड्रिंग अॅक्टचे अनुपालन करणे बँकेला आवश्यक असते. त्यामुळे ग्राहकांनी पुढीलप्रमाणे कागदपत्रे सादर करून बँकेस सहकार्य करावे, ही विनंती.

1. आपले अलिकडच्या काळातील पासपोर्ट साईजचे 2 फोटो, पॅन कार्ड
2. ओळखीचा पुरावा (उदा. ड्रायव्हिंग लायसन्स, पासपोर्ट, आधार कार्ड इ.)
3. निवासी पत्त्याचा पुरावा (लाईट बिल, टेलिफोन बिल, पासपोर्ट इ.)
4. वैयक्तिक खातेदारांशिवाय संस्था, सहकारी संस्था, भागीदारी संस्था, कंपनी, ट्रस्ट व इतर खातेदारांनी, जे लागू असेल त्याप्रमाणे, कागदपत्रांच्या प्रती.



अनुबंध अ Annexure 'A'

बँकेचे नांव Name of the Bank	दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट बँक) The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)
मुख्य कार्यालयाचा पत्ता Head Office Address	471/472 मार्केट यार्ड, गुलटेकडी, पुणे 411037 471/472, Market Yard, Gultekadi, Pune 411037
नोंदणी दिनांक Date of Registration	18.09.1972
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक Date and No. of RBI license	युबीडी/एमएच 976 पी दि. 03.08.1988 UBD/MH 976 P DATED 03.08.1988
कार्यक्षेत्र Jurisdiction	महाराष्ट्र राज्य व कर्नाटक राज्य Maharashtra State & Karnataka State

(₹ in Lakh)

नियंत्रक कार्यालय व विस्तार कक्षांसह शाखा संख्या No. of branches including controlling office & Extension Counters	मुख्य कार्यालय H.O. + 28 शाखा Branches	29
सभासदत्व Membership	नियमित Regular	23705
	नाममात्र Nominal	2717
वसुल भाग भांडवल Paid up share capital		4,548
राखीव निधी Reserve Funds		18,713
ठेवी Deposits	चालू Current	13,649
	बचत Savings	31,319
	मुदत Term	1,29,417
कर्जे Advances	तारणी Secured	1,09,289
	विनातारणी Unsecured	4,839
	अग्रक्रम कर्जे % of Priority Sector Advances	57.36%
बाहेरील कर्जे Other Advances	जिल्हा मध्यवर्ती बँका DCC Bank	-
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	-
	इतर Others	-
गुंतवणूकी Investments	जिल्हा मध्यवर्ती बँका DCC Bank	113
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	-
	इतर Others	71,323
थकबाकी % Overdues		6.89
लेखापरिक्षण वर्ग Audit Classification		A
आर्थिक वर्षातील निव्वळ नफा Net Profit of the Financial Year		1,394
विनियोगासाठी नफा Profit for appropriation		1,669
एकूण सेवक Total Staff		379
खेळता निधी Working Funds		2,01,632



INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2023

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To,

The Members,

The Vishweshwar Sahakari Bank Ltd., Pune

Gultekdi, Market Yard, Pune 411 037

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the 'The Vishweshwar Sahakari Bank Ltd., Pune' which comprise the Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 28 branches audited by us (by visit at branches as well as from centralized platform) are incorporated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2023;
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the consolidated Financial Statements and Auditor's Report Thereon

3. The Bank's Management and Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement there in, we are required to communicate the matter to those charged with governance and them embers in the Annual General Meeting.

Management's Responsibilities for the Financial Statements

4. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

Auditor's Responsibility

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk



- of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Matters

- Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002
- As required by Rule 73(4) of the Multi State Co-operative Societies Act 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and Subject to our comments in LFAR and annexure there to, we report that:
 - We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - The information and explanations required and obtained by us have been found to be satisfactory;
 - In our opinion, proper books of account as required by said Acts, rules framed there under and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;
 - No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
 - The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - The Balance Sheet, Profit and Loss Account and the cash flow statement dealt with by this report are in agreement with the books of account and the returns;
- As required by Rule 27(2)(c), (d) and (e) of the Multi state Co-operative Societies Rules, 2002, we report that:
 - To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;
 - In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;
 - In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to.
- As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:
 - During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;
 - During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development to the extent applicable to the bank.
 - Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs 3990.36 lakhs and loss assets of Rs. 231.08 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 1651.16 lakhs against doubtful assets and provision of Rs 231.08 lakhs against loss assets
 - As per information provided to us and to the best of our knowledge, total loan outstanding (including Non Fund based) to the members of the board was Rs. 175.14 lakhs which were sanctioned against FDR/Other Securities. The accounts were fully secured and standard.
 - During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank to the extent applicable to the bank. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR
 - To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

**For Gogate & Company
Chartered Accountants**

Date : 23rd June 2023
Place : Pune
UDIN-23109574BGWYIU7079

CA U V Gogate
Partner
FRN124144W | M.No109574



दिनांक 31.03.2023 रोजीचा ताळेबंद				
31.03.2022 ₹	Capital & Liabilities	Sch. No.	₹	31.03.2023 ₹
100,00,00,000.00	1. CAPITAL			100,00,00,000.00
	i) Authorised Capital 20000000 Shares of Rs. 50/- each			
42,64,39,200.00	ii) Subscribed and issued Capital 9095480 Shares of Rs. 50/- each			45,47,74,000.00
—	iii) Amount Called up On "0" shares at Rs. 50/- each less calls unpaid On "0" shares at Rs. 50/- each less calls unpaid of (iii) above held by		—	—
—	a) Individuals		—	—
—	b) Co-operative Institutions		—	—
—	c) State Government		—	—
167,29,45,403.36	2. RESERVE FUND AND OTHER RESERVES			187,12,62,052.15
50,88,64,203.74	i) Statutory Reserve		55,01,14,283.42	
	ii) Agricultural (Credit Stabilization Fund)		—	
7,50,00,000.00	iii) Building Fund		7,50,00,000.00	
6,00,000.00	iv) Dividend Equalisation Fund		6,00,000.00	
—	v) Special Bad Debts Reserve		—	
41,00,00,000.00	vi) Bad and Doubtful Debts Reserve		41,00,00,000.00	
12,17,50,000.00	vii) Investment and Depreciation Reserve		16,17,50,000.00	
	Other Funds and reserves			
11,00,00,000.00	a) Provision for Standard Assets		12,00,00,000.00	
34,90,000.00	b) Member Welfare Fund		34,90,000.00	
14,91,187.58	c) Staff Welfare Fund		9,05,639.58	
1,75,00,000.00	d) Technology Development Fund		1,75,00,000.00	
13,15,00,000.00	e) Investment Fluctuation Reserve		13,90,00,000.00	
2,75,00,000.00	f) Golden Jubilee Fund		—	
1,93,43,901.70	g) General Reserve Fund		1,91,32,367.70	
45,25,000.00	h) Provision for Contingencies		45,25,000.00	
1,14,25,000.00	i) Special Reserve (u/s 36(1)(viii) of Income Tax Act 1961		1,28,00,000.00	
3,41,90,608.00	j) Building Revaluation Reserve		3,24,82,476.00	
8,32,664.00	k) Donation Fund		7,11,664.00	
5,80,00,000.00	l) ARC Trust Receipts Depreciation Reserve		1,00,00,000.00	
—	m) ARC Loan Provision		9,50,00,000.00	
—	n) Unity Small Finance Bank PNCPS - Reserve		6,65,83,350.00	
13,69,32,838.34	o) Reserve for unforeseen losses		15,16,67,271.45	
—	3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT			—
—	For share Capital Of		—	—
—	i) Central Co op Banks		—	—
—	ii) Primary Agricultural Credit Societies-		—	—
—	iii) Other Societies		—	—
209,93,84,603.36	Total C/F			232,60,36,052.15



BALANCE SHEET AS ON 31.03.2023

31.03.2022 ₹	Property & Assets	Sch. No.	₹	31.03.2023 ₹
82,65,92,481.37	1 CASH	3		75,99,88,273.76
179,58,59,664.66	2. BALANCES WITH OTHER BANKS	4		128,80,44,211.96
—	3. MONEY AT CALL AND SHORT NOTICE			—
632,28,15,015.00	4. INVESTMENTS			620,52,12,799.50
593,40,46,462.00	i) Central & State Government Securities @ book value Face Value - Rs. 573,50,00,000/- Market Value - Rs. 546,67,94,580/-		579,68,11,126.50	
—	ii) Other Trustee Securities		—	
1,64,000.00	iii) Shares of Co-operative Institutions other than in item (5) Below		1,64,250.00	
35,18,68,553.00	iv) Other Investments Security Receipts		23,52,23,053.00	
3,67,36,000.00	Investments in Public & Other Sectors		65,56,000.00	
—	Investments in PNCPS of Unity Small Finance Bank		13,31,66,700.00	
—	Investments in Equity Warrants of Unity Small Finance Bank		3,32,91,670.00	
—	5 INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY, STATE PARTNERSHIP FUND		—	
921,31,84,202.61	6. ADVANCES			1141,28,41,200.71
412,16,23,359.35	i) Short Term loans, cash credit, overdrafts and bills discounted of which secured against		486,12,88,912.18	
20,26,031.52	a) Government & other approved Securities		—	
411,95,97,327.83	b) Other Tangible Securities @ of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery		485,83,94,109.26	
—	Of the advances, amount due from Individuals		28,94,802.92	
37,32,58,580.67	Of the advances, amount overdue		48,68,67,875.20	
26,09,79,176.95	Considered Bad and Doubtful of Recovery		34,46,32,062.05	
128,53,40,161.13	ii) Medium Term loans of which secured against		170,32,09,792.97	
106,16,07,892.41	a) Government & other approved Securities		—	
—	b) Other Tangible Securities @ of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery		136,43,37,814.05	
22,37,32,268.72	Of the Advances, Amount Due From Individuals		33,88,71,978.92	
18,00,05,036.85	Of the Advances, Amount Overdue		15,34,00,369.30	
7,47,00,566.99	Considered Bad and Doubtful of Recovery		5,05,19,153.76	
1815,84,51,363.64	Total C/F			1966,60,86,485.93



दिनांक 31.03.2023 रोजीचा ताळेबंद

31.03.2022 ₹	Capital & Liabilities	Sch. No.	₹	31.03.2023 ₹
209,93,84,603.36	Total C/F			232,60,36,052.15
1630,58,93,383.59	4 DEPOSITS AND OTHER ACCOUNTS			1743,86,10,592.63
1187,96,96,742.31	i) Fixed Deposits		1294,17,44,603.56	
836,86,87,038.11	Individuals		854,74,26,381.36	
—	Central Co-operative Banks		—	
351,10,09,704.20	Other Societies		439,43,18,222.20	
304,51,09,690.12	ii) Savings Bank Deposits		313,19,36,871.72	
290,76,92,662.88	Individuals		299,92,42,993.30	
—	Central Co-operative Banks		—	
13,74,17,027.24	Other Societies		13,26,93,878.42	
138,10,86,951.16	iii) Current Deposits		136,49,29,117.35	
10,45,53,449.19	Individuals		7,76,70,332.91	
—	Central Co-operative Banks		—	
127,65,33,501.97	Other Societies		128,72,58,784.44	
—	iv) Money at call & Short Notice		—	
—	5) BORROWINGS			—
—	6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE (as per contra)			
23,75,596.32	7. BRANCH ADJUSTMENTS			3,63,121.00
16,24,28,900.91	8. OVERDUE INTEREST RESERVE			25,17,26,645.20
72,79,731.00	9. INTEREST PAYABLE			84,32,820.00
14,52,40,444.56	10. OTHER LIABILITIES			22,29,27,277.40
1,83,30,836.98	i) Bills Payable		9,04,19,020.02	
23,21,789.00	ii) Unclaimed Dividends		47,10,683.00	
—	iii) Suspense		—	
12,45,87,818.58	iv) Sundries	1	12,77,97,574.38	
14,73,44,331.10	11. PROFIT AND LOSS			16,68,67,204.36
10,85,69,392.93	Profit as per Last Balance Sheet		14,73,44,331.10	
(10,85,69,392.93)	Less Appropriations		(14,73,44,331.10)	
14,73,44,331.10	Add Profit for the year brought from the Profit and Loss Appropriation account	2	16,68,67,204.36	
13,75,61,441.01	12. CONTINGENT LIABILITIES		9,90,64,960.46	
10,70,84,540.00	i) Outstanding Liabilities for Guarantees Issued		6,46,62,175.00	
3,04,76,901.01	ii) Others (Depositor Education & Awareness Fund)		3,44,02,785.46	
1886,99,46,990.84	Total			2041,49,63,712.74

For The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)

As per our Report of even date
M/S Gogate and Company
Chartered Accountants
FRN124144W

Anil B. Gadve
Chairman

Shreyash S. Rukari
Vice - Chairman

CA Umesh V. Gogate
Partner (M. No. 109574)
UDIN No. 23109574BGWYIU7079
Date : 23.06.2023
Place : Pune

Shriram V. Apte
Chief Executive Officer



BALANCE SHEET AS ON 31.03.2023

31.03.2022 ₹	Property & Assets	Sch. No.	₹	31.03.2023 ₹
1815,84,51,363.64	बेरीज मागील पानावरून Total B/F			1966,60,86,485.93
380,62,20,682.13	iii) Long Term (More than 60) Months of which secured against		484,83,42,495.56	
—	a) Government & other approved Securities		—	
373,82,71,794.63	b) Other Tangible Securities @ of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery		470,62,11,888.26	
6,79,48,887.50	Of the Advances, Amount Due From Individuals		14,21,30,607.30	
9,87,55,985.61	Of the Advances, Amount Overdue		14,64,92,620.73	
19,19,12,612.47	Considered Bad and Doubtful Of Recovery		14,42,26,601.11	
25,44,90,220.48	7. INTEREST RECEIVABLE			33,51,05,477.40
16,24,28,900.91	Of which Overdue Considered Bad and Doubtful of Recovery		25,17,26,645.20	
9,20,61,319.57	Of which Interest Receivable on Investments		8,33,78,832.20	
—	8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)			—
—	9. BRANCH ADJUSTMENT			—
7,09,80,164.68	10. PREMISES LESS DEPRECIATION	5A		6,14,63,786.68
5,97,59,207.73	11. FURNITURE AND FIXTURES LESS DEPRECIATION	5B		5,60,29,939.86
32,62,66,034.31	12. OTHER ASSETS	6		28,24,68,022.87
—	13. NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS (STATING MODE VALUATION)			1,38,10,000.00
—	14. PROFIT AND LOSS			—
1886,99,46,990.84	Total			2041,49,63,712.74

Directors

C.A. Manoj V. Sakhare
Expert Director

Rajendra R. Mirje
Director

Dattatray F. Kamthe
Director

Amol A. Maniyar
Director

Subhash M. Ladge
Director

Ajay C. Doijad
Director

Ravindra S. Mahajan
Director

Sulbha D. Kokate
Director

Ratna S. Kasbekar
Director

Suniel N. Rukari
Co-opted Director

Dr. Chintamani G. Vaijapurkar
Expert Co-opted Director



दिनांक 31.03.2023 अखेरच्या वर्षाचे नफा-तोटा पत्रक

31.03.2022 ₹	EXPENDITURE	Sch. No.	31.03.2023 ₹
79,73,04,523.86	1. Interest on Deposits and Borrowings	7	76,36,63,040.81
21,34,57,836.27	2. Salaries and Allowances and Provident Fund		25,00,99,397.26
21,81,091.90	3. Directors and Local Committee Members' Fees. and Allowances		19,53,948.32
6,42,60,737.29	4. Rent, Taxes, Insurance, Lighting	8	7,05,80,302.44
3,36,858.00	5. Law Charges		3,74,609.00
1,08,28,827.85	6. Postage, Telegrams and Telephone charges	9	1,02,51,202.46
24,14,315.00	7. Auditor's Fees		26,63,845.00
3,28,44,271.62	8a. Depreciation on Property		3,07,60,787.48
50,37,672.63	8b. Repairs in Property		40,22,539.79
47,17,386.06	9. Stationery, Printing and Advertisement	10	70,09,320.63
49,078.56	10. Loss from sale of or dealing with Non Banking Assets		48,052.31
10,81,08,830.23	11. Other Expenditure		11,46,98,487.11
23,71,75,000.00	12. Provisions & Contingencies	11	28,99,58,350.00
14,73,44,331.10	13. Balance of Profit		13,93,67,204.36
162,60,60,760.37	Total		168,54,51,086.97

For The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)

As per our Report of even date
M/S Gogate and Company
Chartered Accountants
FRN124144W

Anil B. Gadve
Chairman

Shreyash S. Rukari
Vice - Chairman

CA Umesh V. Gogate
Partner (M. No. 109574)
UDIN No. 23109574BGWYIU7079
Date : 23.06.2023
Place : Pune

Shriram V. Apte
Chief Executive Officer



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

31.03.2022 ₹	Income	Sch. No.	31.03.2023 ₹
140,64,21,608.87	1. Interest and Discount	12	145,90,43,446.55
51,03,816.21	2. Commissions Exchange and Brokerage		77,74,665.68
—	3. Subsidies and Donations		—
5,05,951.00	4. Income from Non -banking assets and profit from sale of or dealing with such asset		4,00,30,592.60
12,27,34,452.29	5. Other Receipts	13	10,66,98,615.14
—	6. Excess ARC Depreciation Reserve Written Back		7,00,00,000.00
6,00,00,000.00	7. Excess BDDR on Investments Written Back		—
1,17,932.00	8. Recovery in Written off accounts		2,87,267.00
3,11,77,000.00	9. Deferred Tax		16,16,500.00
162,60,60,760.37	Total		168,54,51,086.97

Directors

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Expert Director

Rajendra R. Mirje
Director

Dattatray F. Kamthe
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Suniel N. Rukari
Co-opted Director

Dr. Chintamani G. Vaijapurkar
Expert Co-opted Director



BALANCE SHEET SCHEDULES

(₹ in Actual)

Particulars	As on 31.03.2023	As on 31.03.2022
SCHEDULE 1 - Other Liabilities - Sundries		
Bonus - Ex gratia Payable	0.00	1,69,197.00
Cash found in excess	27,490.00	87,940.00
Concurrent Audit Fees Payable	86,400.00	1,17,450.00
Electricity Bills Payable	6,46,350.00	5,82,850.00
HDFC Life Credit Protect Premium Payable	4,78,566.00	-
HO-CGST	80,301.16	1,04,403.45
HO-IGST	15,988.40	14,751.96
HO-SGST	80,301.16	1,04,403.45
Income Tax Provision	6,50,00,000.00	5,00,00,000.00
Int.Capilisation-FITL/Debt Instruments	37,87,670.00	37,87,670.00
Internal Audit Fees Payable	1,34,500.00	1,42,000.00
Karnataka - O/P - CGST	37,070.37	12,020.06
Karnataka - O/P - SGST	37,070.37	12,020.06
Maharashtra - O/P - CGST	15,60,753.97	14,29,700.95
Maharashtra - O/P - SGST	15,60,753.96	14,29,700.95
Misc. Payable	70,830.29	70,830.29
Non Banking Asset Reserve	2,52,508.82	-
Provision for Courier Expenses	1,650.00	1,000.00
Provision for Other Assets	15,684.00	15,684.00
Provision for Other Expenses	26,33,979.00	22,50,219.00
Rebate on Loans & Advances Payable	15,20,918.00	9,22,420.00
Recovery Fees Payable	17,64,424.00	17,60,657.00
REFUND-Digital Channel	24.99	13.74
Rent/Municipal Taxes Payable	-	1,02,487.00
Retention Money Payable	50,49,020.00	8,62,242.00
SIDBI Subsidy Payable	1,95,06,787.00	2,17,35,847.00
Statutory Audit Fees Payable	14,40,000.00	13,50,000.00
Sundry Creditors	1,17,23,243.49	3,03,55,329.67
TDS Payable	1,02,41,011.40	71,14,853.00
Telephone Bills Payable	44,278.00	52,128.00
Total	12,77,97,574.38	12,45,87,818.58

SCHEDULE 2 Profit and Loss Appropriation A/c -

Particulars		As on 31.03.2023	Particulars	As on 31.03.2023
Transfer to Statutory Reserves	25.14%	3,50,36,811.88	Balance of Profit Transferred From Profit & Loss Account	13,93,67,204.36
Transfer to Reserve u/s 63 (c) of MSCS Act 2002	10.00%	1,39,36,720.44		
Transfer to Education Fund	1.00%	13,93,672.04		
Transfer to Proposed Dividend @ 10%		4,35,00,000.00	Golden Jubilee Reserve Fund Written Back	2,75,00,000.00
Transfer to Staff Ex-Gratia @10%		1,80,00,000.00		
Transfer to Building Fund		50,00,000.00		
Transfer to BDDR- NPA		5,00,00,000.00		
Total		16,68,67,204.36	Total	16,68,67,204.36



(₹ in Actual)

Particulars	As on 31.03.2023	As on 31.03.2022
SCHEDULE 3 - Cash		
Cash In Hand	21,87,88,010.00	22,89,43,858.00
Reserve Bank of India	50,65,75,914.49	49,58,03,708.57
State Bank of India & Other Nationalised Banks	1,09,94,982.09	87,04,718.62
State Co-operative Bank	19,70,145.17	17,63,228.17
District Central Co Op Bank	2,16,59,222.01	9,13,76,968.01
Total	75,99,88,273.76	82,65,92,481.37
SCHEDULE 4 - Balance with Other Banks		
Balances with Other Banks		
Current Deposits	34,97,39,430.12	53,96,45,384.38
Saving Bank Deposits	0.00	0.00
Fixed Deposits	93,83,04,781.84	125,62,14,280.28
Total	128,80,44,211.96	179,58,59,664.66
SCHEDULE 5A - Fixed Assets Schedule		
Opening Balance of Land and Building	7,09,80,164.68	7,68,69,036.68
Addition	-	-
Deductions During the Year	- 45,84,993.00	-
Less Depreciation as per P&L	- 49,31,385.00	-58,88,872.00
Total	6,14,63,786.68	7,09,80,164.68
SCHEDULE 5 B		
Opening Balance of Furniture/Vehicles/Renovation	5,97,59,207.73	5,53,98,519.61
Less Other Asset Portion of Other Fixed Assets		-
Addition	2,39,03,425.52	3,31,35,258.30
Deductions During the Year	- 95,158.91	-49,091.56
Less Depreciation	- 2,75,37,534.48	-2,87,25,478.62
Total	5,60,29,939.86	5,97,59,207.73
SCHEDULE 6 - Other Assets		
Advance Income Tax	6,50,00,000.00	3,75,00,000.00
CCIL Cash Margin	35,00,000.00	40,00,000.00
Cersai Registration Charges	-635.00	-6,063.00
Deposit for Rental/Leased Premises	1,18,47,680.00	99,07,295.20
Differed Tax Asset - DTA (Net)	8,80,28,500.00	8,64,12,000.00
Difference in Clearing Receivable	25,562.00	-
ECOM Settlement	-6,502.87	-
IMPS Settlement	1,00,97,023.71	-
IMPS Settlement	-78,019.01	-
Income Tax Refund Receivable (HO)	15,71,825.00	6,54,521.00
Karnataka - I/P- CGST	1,31,547.73	91,923.43
Karnataka - I/P- IGST	7,68,771.85	6,61,668.55
Karnataka - I/P- SGST	1,31,547.73	91,923.43
Karnataka ITC Taxes Paid	5,220.00	3,960.00
Maharashtra -I/P- CGST	37,44,212.05	5,52,186.91



Maharashtra - I/P- IGST	5,898.42	6,017.67
Maharashtra - I/P- SGST	37,44,212.05	5,52,186.87
MAH-ITC- Taxes Paid	1,18,658.00	1,52,793.00
Misc. Receivable	8,71,48,059.33	17,03,46,972.23
NACHSgf Cash Margin(NACH)	5,00,000.00	-
NFS Issuer/ Acquirer Settlement	25,65,500.00	-
NFS POS Settlement	-10,93,904.20	-
Other Deposits	10,000.00	10,000.00
POS Settlement	6,200.92	-
Prepaid Insurance	10,00,000.00	9,00,000.00
Prepaid Other Expenses	19,38,933.00	8,45,107.00
Rupay Acquirer Settlement	-1,56,600.00	-
Rupay Issuer Settlement	-300.00	-
Stamps on Hand	4,641.00	5,460.00
Stationery on Hand	21,01,724.00	22,34,558.00
TDS from Interest on Investment	2,61,229.00	83,341.32
TDS on IGST	5,963.10	1,034.60
TDS Receivable - Others	7,99,722.77	82,570.95
UPI Credit Settlement	-5,02,428.84	-
UPI Debit Settlement	5,49,645.81	-
UPI Settlement	-13,05,864.68	-
Bank Balances_ICICI Parked Money	-	1,11,76,577.15
Total	28,24,68,022.87	32,62,66,034.31

SCHEDULES OF PROFIT & LOSS ACCOUNT

(₹ in Actual)

Particulars	As on 31.03.2023	As on 31.03.2022
SCHEDULE - 7		
Interest on Deposits and Borrowings		
Interest on Deposits	76,34,18,895.81	79,73,04,523.86
Interest on Borrowings	2,44,145.00	-
Total	76,36,63,040.81	79,73,04,523.86
SCHEDULE - 8		
Rent, Taxes, Insurance, Lighting		
Rent	3,45,21,158.40	3,23,68,468.20
Taxes	37,94,250.34	27,33,358.69
Electricity	88,08,496.00	75,80,184.00
Insurance	2,33,19,861.20	2,14,87,844.90
Gen Set Fuel	1,36,536.50	90,881.50
Total	7,05,80,302.44	6,42,60,737.29
SCHEDULE - 9		
Postage, Telegrams and Telephone Charges		
Postage Charges	4,24,302.04	5,22,328.98
Courier Charges	8,24,229.48	12,30,559.10
Telephone Charges (FBT)	26,22,048.08	30,23,129.16
Remittance Charges	1,037.20	1,654.40
Vip Leased Line/ISDN Charges	63,79,585.66	60,51,156.21
Total	1,02,51,202.46	1,08,28,827.85



(₹ in Actual)

SCHEDULE - 10 Stationery, Printing and Advertisement		
Table Stationery	3,59,196.89	2,97,357.09
Computer Stationery	3,35,429.72	1,06,050.72
Printed Stationery	25,74,917.68	26,47,573.21
Advt. In News Papers / AIR / TV	13,39,586.10	11,59,318.06
Advt. In Magazines / Souvenirs	4,97,234.74	2,66,511.90
Advt. By Way Of Banners	4,79,244.00	69,000.00
Other Publicity Expenses	14,23,711.50	1,71,575.08
Total	70,09,320.63	47,17,386.06
SCHEDULE – 11 Provisions & Contingencies		
Provision for BDDR (NPA)	0.00	6,30,00,000.00
Provision For Standard Assets	1,00,00,000.00	5,25,00,000.00
Provision for Income Tax	6,50,00,000.00	5,00,00,000.00
ARC Depreciation Reserve	1,20,00,000.00	1,03,00,000.00
Provision for ARC Loan	9,50,00,000.00	0.00
Provision Investment Depreciation Reserve	4,00,00,000.00	6,00,00,000.00
Provision for Unity SF PNCPs	6,65,83,350.00	0.00
Provision for Special Reserve U/36(I)(VIII)	13,75,000.00	13,75,000.00
Total	28,99,58,350.00	23,71,75,000.00
SCHEDULE – 12 Interest and discount received		
Interest on Advances	98,29,35,681.98	93,89,80,561.38
Interest on Investments	47,61,07,764.57	46,74,41,047.49
Total	145,90,43,446.55	140,64,21,608.87
SCHEDULE - 13 Other Receipts		
Share Transfer fees	0.00	300.00
Locker Rent	67,73,654.00	66,89,625.00
Sale of Loan Forms	9,37,875.00	5,51,073.00
Service & Other Charges	7,31,66,819.74	5,78,56,592.70
Profit on sale of Securities	88,35,226.50	4,68,22,668.50
Miscellaneous Income	1,56,40,072.90	1,08,00,893.09
Dividend Received	13,44,967.00	13,300.00
Total	10,66,98,615.14	12,27,34,452.29

Directors

C.A. Manoj V. Sakhare
Expert Director

Rajendra R. Mirje
Director

Dattatray F. Kamthe
Director

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Suniel N. Rukari
Co-opted Director

Dr. Chintamani G. Vaijapurkar
Expert Co-opted Director



Cash flow statement for the period ended 31st March 2023 (₹ in lakh)

Particulars	31.03.2022	31.03.2022	31.03.2023	31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit & Loss Account		1,473.44		1,668.67
Adjustments for :				
Depreciation on Fixed Assets	328.44		307.61	
Write off Investments	135.69		72.29	
Amortisation on Investment	74.24		57.64	
Loss on sale of securities	66.56		164.31	
Loss on sale of banking and non banking asset	0.49		0.48	
Provision for Bad & Doubtful Debts Reserve	630.00		-	
Provision for BDDR-Others	-		-	
Provision for Standard Assets	525.00		100.00	
Provision for special reserve	13.75		13.75	
Provision for Income Tax	500.00		650.00	
Investment Depreciation Reserve	600.00		400.00	
PROV FOR arc Trustee Sec Depreciation reserve	103.00		120.00	
Provision for ARC Loan Reserve			950.00	
Provision for UNITY Small Finance Bank PNCPS			665.83	
		2,977.18		3,501.92
Excess Provision Writeback- BDDR Investment NPA	(600.00)		-	
Excess Provision Writeback-ARC EXPS RESERVE	-		(700.00)	
Profit on Sale of Securities	(468.23)		(88.35)	
Profit on sale of banking/Non banking asset	(5.06)		(400.31)	
Deffered Tax	(311.77)		(16.17)	
Sub Total		(1,385.06)		(1,204.82)
Cashflow from Operative Activities		3,065.56		3,965.77
Adjustments for:				
Increase/(Decrease) in Deposit	4,268.52		11,327.17	
Increase/(Decrease) in other liabilities & Provision	(257.47)		1,466.19	
(Increase)/ Decrease in Advances	(2,028.53)		(21,996.57)	
(Increase)/ Decrease in Investment	(4,222.58)		1,781.92	
(Increase)/ Decrease in Other Assets	(2,265.25)		(1,125.63)	
Increase/(Decrease) in Reserves	6.72		(274.98)	
Income Tax paid	(126.44)		(652.04)	
Education Fund	(10.86)		(14.73)	
Exgratia Paid	(133.00)		(165.06)	
Sub Total		(4,768.89)		(9,653.74)
		(1,703.33)		(5,687.97)
NET CASH FLOW FROM INVESTING ACTIVITIES				
(Increase)/ Decrease in Fixed Assets	(331.35)		(239.03)	
Sale of Fixed Assets	1.14		446.63	
Net cash from/(used in) Investing Activity		(330.21)		207.60
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Share Capital	97.60		283.35	
Dividend Paid	(314.99)		(547.17)	
Net cash from/(used in) Financing Activity		(217.39)		(263.82)
Net Increase/(Decrease) in Cash & Cash Equivalents		(2,250.93)		(5,744.19)
Cash & Cash Equivalents as at Beginning of the Year		28,475.45		26,224.52
Cash In Hand	1,960.10		2,289.44	
Cash at Bank	7,830.71		11,372.94	
FD's with Bank	18,684.64		12,562.14	
Call Money	-		-	
Cash & Cash Equivalents as at End of the Year		26,224.52		20,480.32
Cash In Hand	2,289.44		2,187.88	
Cash at Bank	11,372.94		8,909.40	
FD's with Bank	12,562.14		9,383.05	
Call Money		0.00		0.00



NOTES TO ACCOUNTS AND COMPLIANCE OF ACCOUNTING STANDARDS
Notes forming part of the Balance Sheet as at 31st March 2023 and
Profit and Loss Account for the year ended 31st March 2023

SIGNIFICANT ACCOUNTING POLICIES :

1. Accounting Convention :

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements-Presentation and Disclosures) Directions 2021 to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Cooperative Societies Act, 2002 Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India. The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention, which is carried at revalued amount. The accounting policies adopted in the current year are consistent with those of previous year, except of change in accounting policy as explained in notes forming part of Accounts.

2. Use Of Estimates :

The presentation of financial statements, are in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current event and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

3. Investments :

3.1 Investments other than in those held in Term Deposits with Banks / Institutions / Mutual Fund and shares of Co-op Institutions are classified into "Held For Trading" (HFT), "Available for Sale" (AFS), and "Held To Maturity" (HTM) categories in accordance with Reserve Bank of India (RBI) guidelines on Classification and Valuation of investments for Primary (Urban) Co-operative Banks.

3.2 Investments under Held to Maturity category are carried at Book Value. The premium paid, if any, on the investments under this category is amortized over the residual life of the security.

3.3 Investments under Available for Sale category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any under each classification has been provided for, net appreciation, if any, has been ignored.

3.4 The Bank is holding investments under Held for trading category which are being traded within 90 days from date of its classification under this head. Investments under this category are valued scrip wise at lower of cost or market value.

3.5 Market Value, where market quotes are not available, is determined on the basis of the "Yield to Maturity" (YTM) method as indicated by Primary Dealers Association of India (PDAI) jointly with the Fixed Income and Money Market Derivatives Association of India. Appreciation / Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account. Net appreciation, if any, is ignored.

3.6 Bank values security receipts (SR) at Face value as reported by ARC Company. At the balance sheet date, NAV of the SRs is compared with Face Value and any impairment is provided for in the profit and loss account while gain is ignored.

Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation if any in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India vide circular no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/ 2021-22 dated 24.09.2021 regarding transfer of loan exposures.

3.7 Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged to revenue.



3.8 Shifting of securities from/to HTM category is done once, at the beginning of the year at acquisition cost or book value or market value whichever is lower. Loss arising out of shifting of securities is debited to P & L account and profit due to shifting of securities is ignored.

4. Advances and Provisioning :

- 4.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time till date.
- 4.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.
- 4.3. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision%
Direct advances to Agricultural & SME Sectors	0.25
Commercial and real estate loans	1.00
Commercial & real estate loans-residential housing	0.75
Other Standard Advances	0.40

4.4 For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

5. Fixed Assets and Depreciation :

- 5.1 Premises, SDV Lockers, Electrical Fittings are depreciated on Written down Value method.
- 5.2 Computers & peripherals are depreciated on Straight Line method as directed by RBI.
- 5.3 Renovation and reconstruction is depreciated on Straight Line method
- 5.4 Vehicles, Furniture Fixtures, Other office machinery & equipment are depreciated on Written down Value method.
- 5.5 Depreciation on assets acquired prior to 1st October is provided for the whole year, otherwise the same are depreciated at 50% of the normal rates.
- 5.6 Buildings are revalued during the year 2011-12 from two government approved valuer. The revaluation is disclosed as revaluation reserve.
- 5.7 The rates of Depreciation are charged at following rates

The methods and rates of depreciation are as below.

Sr. No.	Assets	Rates Dep. %
1	Land & Building	10
2	Vehicles	20
3	SDV Lockers	10
4	Furniture & Fixture	10
5	Electrical Fitting	25
6	Computer H/W & S/W	33.33
7	Other Office Mach. & Equip.	20
8	Renovation & Reconstruction	20

6. Revenue Recognition : (AS-9)

- 6.1 Income on Advances Income on advances is accounted on accrual basis. However, income on Non-Performing Assets is recognized on realization, as per Reserve Bank of India directives. The recovery in NPA accounts is first appropriated towards interest income and then towards principal.
- 6.2 Bank has accounted Commission on Letters of Credit / Bank Guarantees, locker rent on receipt basis. Erstwhile, the bank was recognizing the income on LC/BG and locker rent on accrual basis.
- 6.3 Dividend received from shares of co-operative institutions is accounted on receipt basis.



- 6.4 Interest income from investments is recognized on accrual basis considering the coupon rate and the face value of investments. Trading profits/losses are recognized on a trade-date basis.
- 6.5 Commission on Sale of Life Insurance products and Mutual fund services on receipt basis.

7. Employee Benefits: (AS-15)

- 7.1 Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.
- 7.2 Bank has provided for leave encasements on accrual basis as per actuarial valuation given by third party Actuary as on 31.3.2023
- 7.3 Bank has taken group gratuity policy from LIC of India and is maintaining fund under trust deed with LIC of India for gratuity payments to employees. The premium / contribution paid to LIC to meet gratuity liability is debited to Profit & Loss A/c.
- 7.4 Ex-Gratia for the current year is appropriated from net profit as per the provisions of Multi - state co-op societies Act 2002.

8. Taxes on Income: (AS-22)

- 8.1 Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under.
- 8.2 Deferred Tax :
Deferred tax is calculated at the rate of 25.62% and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is recognized only to the extent that there is reasonable certainty that the assets would be realized in future. The opening balance of DTA is rectified by adjusting the General reserve as prior period adjustment.

9. Provisions, Contingent Liabilities, and Contingent Assets: (AS - 29)

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is :

- a) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or
- b) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

10. Segment Reporting :

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

- 10.1 Treasury includes all investment portfolio, profit/loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- 10.2 Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- 10.3 Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate/Wholesale Banking, Retail Banking and other banking operations, respectively.
- 10.4 Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.
- 10.5 Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

11 Lease Payments (AS-19)

Operating lease payments are recognized as an expense in the Profit & Loss account.



12 Deposit for Services :

The Deposit for Services like Telephone, Telex, Electricity, etc. paid to the concerned authorities are charged to Profit & Loss A/c

13 Earnings per share (AS - 20):

13.1 Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.

13.2 The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year

14 Accounting of Goods and Services Tax : Goods and Services Tax (GST) has been implemented with effect from 1 July 2017. Accordingly, GST Collected is accounted in GST on Income Account and GST paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax credit on expenses which is not allowable to be set off as per GST Law is expensed out. In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor is utilized against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalized. Income and Expenses on which GST is applicable are recognized for net of GST

15 Cash Flow Statement (AS-3)

The Cash flows are reported using indirect method.

16 Deposits for services like telephone, electricity etc. paid to concerned authorities are charged off as expenditure in the year in which the relevant service connection is installed.

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

1. Investments :

- a. During the year, Bank has sold securities held under AFS category. The Net profit of Rs. 88, 35,226.50 is credited to Profit and Loss account after netting off the loss of Rs. 1, 64, 31,250.00 resulting to net loss of Rs. 75, 96,023.50.
- b. Fixed Deposits with other Banks include deposits aggregating to Rs. 3,120.00 lakh lodged as margin money to secure overdraft limits / issuance of guarantees in respect of correspondent business.

2. Fixed Assets & Depreciation : AS 6 & AS 10

- a. The Bank has accounted and made disclosure of gross and net block of fixed assets and depreciation in accordance with AS-6 and AS-10 issued by ICAI.
- b. Depreciation of Rs.17.08 lakh on account of revaluation of ownership premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve.

3. Prior Period Items : AS- 5

- a. Bank has paid Ex-Gratia of Rs. 165.06 lakh for the year 2021-22, in current year. (Paid in F.Y. 2022-2023).
- b. Interest income on NPA accounts of Rs. 219.58 Lakhs of earlier years recognized as income in current year i.e. 2022-23 as per RBI guidelines.
- c. The bank has paid advance tax of Rs. 650.00 lakhs during the year. Bank has made a provision of income tax to the tune of Rs. 650.00 lakhs.

4. Employee Benefits – AS - 15 (Revised) :

- a. Bank has contributed Rs. 80,63,046/- (P.Y. Rs. 81,78,148/-) towards Provident Fund.
- b. Bank has opted Group Gratuity scheme & Group Leave Encashment scheme to comply with AS 15. Bank pays premium of these schemes.
- c. In the current year, Rs. 1,25,00,000/- towards Group Leave Encashment, Rs. 1,50,00,000/- towards Group Gratuity Scheme are debited to profit and loss account related to the current year.
- d. On the basis of actuarial valuation conveyed by Mr. Venkatkrishna Narayana (Fellow –Institute of Actuaries of India) as of 31.3.2023, no provision is required towards group leave encashment scheme and group gratuity scheme.
- e. Actuarial Assessment of Gratuity fund and leave encashment as on 31/3/2023 is as under.



₹ in Lakh

Sr No.	Particulars	Gratuity	Leave Encashment
i)	Discount Rate	7.60%	7.60%
ii)	Expected Return on Plan Assets	7.25%	7.25%
iii)	Changes in present value of obligations (PVO)		
	PVO at the beginning	888.29	419.97
	Interest Cost	60.52	25.84
	Current Service Cost	61.28	38.52
	Benefits paid	(95.24)	(122.19)
	Actuarial (gain)/loss on obligations	71.75	103.48
	PVO at the End	986.61	465.61
iv)	Changes in fair value of Plan Assets (FVPA)		
	FVPA at the beginning	927.49	452.79
	Expected Return on Plan Assets	69.23	32.93
	Contributions	150.00	125.00
	Benefits Paid	(95.24)	(122.19)
	Actuarial gain/(loss) on plan assets	(10.02)	(15.89)
	FVPA at the end	1041.46	472.64
v)	Amount recognised in Balance Sheet		
	Present Value of obligations	986.61	465.61
	Fair Value of Plan Assets	1041.46	472.64
	Surplus/(Deficit)	54.85	7.02
vi)	Expenses recognised in profit and loss account		
	Current Service Cost	61.28	38.52
	Interest Cost	60.53	25.84
	Expected Return on Plan Assets	(69.23)	(32.93)
	Net Actuarial gain/(loss)	81.77	119.36

6. Segment Reporting- AS 17

Primary Segment Reporting (By Business Segments) as at 31.03.2023

(Amount ₹ in Crore)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Revenue	48.63	51.43	63.89	47.99	44.56	54.02	11.30	9.17	168.38	162.61
Result	(0.88)	1.38	25.10	17.38	30.54	25.74	11.30	8.52	66.06	53.01
Unallocated Expenses	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45.78	33.14
Operating Profit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20.28	19.87
Income Taxes	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6.50	5.00
Extraordinary Profit/ Loss	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(0.16)	0.14
Net Profit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13.94	14.73
Other Information										
Segment Assets	723.07	767.47	784.38	436.97	383.46	500.58	1.06	1.17	1,891.96	1,706.19
Unallocated Assets	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	149.53	180.80
Total Assets	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,041.50	1,886.99
Segment Liabilities	36.73	25.33	641.40	524.51	1,172.81	1,159.44	15.14	33.43	1,866.08	1,742.71
Unallocated Liabilities	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175.41	144.28
Total Liabilities	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,041.50	1,886.99



The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given. Previous year's figures bifurcated into various segments as per change in current year's disclosure.

6. Deferred Tax – AS 22

During the year 2022-23 bank has created the deferred Tax asset of Rs. 16, 16,500/-.

The details are as follows :

	Particulars	Amount in ₹
	Balance on 01.04.2022	8,64,12,000.00
Add	Asset recognized during the year	16,16,500.00
	Balance of DTA as on 31.03.2023	8,80,28,500.00

Note : Deferred Tax Assets has been recognized to the extent management is reasonably certain of its realization.

7. Computer Software (AS 26- Intangible fixed assets) :

The fixed asset block for "Computers & peripherals" includes Computer Software. The details of which are as follows:

(₹ in Lakh)

Particulars	31.03.2023
Gross Block Opening Balance	631.34
Add: Additions during the year	16.76
Less: Write off / Sale	0.00
Total Gross Block Closing Balance	648.10
Amortization Opening Balance	538.87
Add: Additions during the year	48.96
Less: Write off	0.00
Total Amortization	587.83
Net Closing Balance	60.27

Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

8. Impairment of Assets : AS 28

There is no material impairment of any of assets in the opinion of the Bank and as such no provision under AS 28 issued by ICAI is required.

9. Provisions, Contingent Liabilities and Contingent Assets: AS 29

a. No Provision other than those made, have been considered necessary by the management in respect of disputed tax liabilities in view of option obtained / judgment's in favour of the Bank.

However, following are details of tax cases for which contingent liability may arise, as determined by tax consultant.

Sr.No.	Nature of Statue	Assessment Year	Forum where dispute is pending	Amount in ₹
1	Income Tax Act, 1956	2020-2021	Commissioner of Income Tax (Appeal)	18,63,26,390.00

b. Contingent Liabilities on account of Bank Guarantees, Letters of Credit, DEAF are as follows:

(Amt in ₹)

Particulars	31.03.2023	31.03.2022
Bank Guarantees	6,46,62,175.00	10,70,84,540.00
Depositors Awareness Education Fund (DEAF)	3,44,02,785.46	3,04,76,901.01
Total	9,90,64,960.46	13,75,61,441.01

c. All guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligations, devolvement, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges.



- d. Suits filed by the Ex-employees of The Vishweshwar Sahakari Bank Ltd & erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani against the Bank for claims of Rs. 5.18 lakhs are pending in various courts / authorities. The Bank has not accepted the claim and therefore has not made any provision against these claims.

10. Revaluation of Premises

Bank has not done any revaluation of its fixed assets during the year 2022-23.

11. Concurrent / Internal Audit

Monthly Concurrent audit of 5 big branches, quarterly internal audit of 23 branches, and monthly concurrent of HO & Investment and KYC/CKYC of new account openings at Head Office is made by Chartered Accountants appointed by the bank. All such audits are completed up to 31-03-23 & bank has received all the reports.

12. Penalties for disclosure

It is informed by the bank that; RBI has not imposed any penalty on the bank for any reason in the year 2022-23.

13. Supplier/Service providers covered under Micro, Small, and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

14. Previous year's figures are regrouped or rearranged wherever necessary to conform to the presentation of the current year.

15. The amount remitted to RBI under Deposit Education and Awareness Fund (DEAF) are disclosed as under as per RBI circular DEAF Cell.BC.114/30.01.002/2013-14 dt 27.5.2014.

(₹ in Lakh)

Particular	31.03.2023	31.03.2022
Opening balance of amount transferred to DEAF	304.76	207.71
Add :- Amounts transferred to DEAF during the year	45.58	101.29
Less :- Amount reimbursed by DEAF towards claims	6.32	4.24
Closing balance of amounts transferred to DEAF	344.02	304.76

16. ARC disclosure

Details of financial assets sold during the year to SC/RC for Asset Reconstruction :

(Rs in Lakh)

Particulars	31.03.2023	31.03.2022
No. of accounts	NIL	NIL
Aggregate Value (Net Provisions) of accounts sold to SC/RC	NIL	NIL
Aggregate Consideration	NIL	NIL
Additional Consideration realized in respect of accounts transferred in earlier years.	NIL	NIL
Aggregate gain over net book value	NIL	NIL

Since the assets were sold to ARC in December 2018, the ARC Company has reported a total Recovery of Rs. 7201.72 lakh till 31st March 2023. Further, the ARC Company added interest income of Rs. 6.17 Lakh during FY 2022-23 consolidated interest income of Rs. 47.43 Lakh till 31st March 2023 and reduced expenses to the tune of Rs. 1441.12 lakh till 31st March 2023 and has remitted Rs. 4957.77 lakh to the as bank's share till 31st March 2023.

Hence, as of 31st March 2023, the Face value of SRs stood at Rs. 2352.23 lakh (i.e. Original value Rs. 7310.00 lakh - Total SR Redemptions from ARC Company Rs. 4957.77 lakh). Out of the expenses of Rs. 1441.12 lakh, banks share of Management fee expenses accrued till 31st March 2023 amounts to Rs. 661.17 lakh and it's share in interest income for FY 2022-23 is Rs. 5.24 lakh. All expenses incidental to recovery, other than management fees, will be recognized as expense or income at the time of dissolution of ARC Trust.



DISCLOSURE AS PER RBI GUIDELINES

(As per RBI Circular RBI/DOR/2021-22/83 DOR.ACC.REC. No.45/21.04.018/2021-22 updated on 15-11-2021 and lastly updated on 20-02-2023)

16.1.1.1 Regulatory Capital

a) Composition of Regulatory Capital

(₹ in Crore)

Sr. No.	Particulars	2022-23	2021-22
i)	Paid up share capital and reserves (net of deductions, if any)	36.67	34.00
ii)	Other Tier 1 capital	91.27	84.75
iii)	Tier 1 capital (i + ii)	127.94	118.75
iv)	Tier 2 capital	25.72	25.17
v)	Total capital (Tier 1+Tier 2)	153.66	143.93
vi)	Total Risk Weighted Assets (RWAs)	945.53	802.64
vii)	Paid-up share capital and reserves as percentage of RWAs	13.53	14.80
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.53	14.80
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.72	3.14
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	16.25	17.93
xi)	Amount of paid-up equity capital raised during the year	2.83	0.98
xii)	Amount of non-equity Tier 1 capital raised during the year, of which:		
	a) Perpetual Cumulative Preference Shares		
	b) Redeemable Non-Cumulative Preference Shares	NIL	NIL
xiii)	Amount of Tier 2 capital raised during the year, of which		
	a) Perpetual Cumulative Preference Shares		
	b) Redeemable Non-Cumulative Preference Shares	NIL	NIL

2) Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(₹ in Crore)

	Day 1	2-7 D	8-14 D	15-30 D	31 D-2 m	>2 m to < 3 m	> 3 m to < 6 m	> 6 m to < 1 Y	>1 Y to < 3 Y	>3 Y to < 5 Y	> 5 Y	Total
Deposits	456.98	34.60	17.35	59.42	79.00	73.45	193.26	377.12	407.06	44.45	1.17	1,743.86
Advances	38.96	7.43	0.29	37.88	9.47	21.53	110.33	203.47	147.95	154.56	409.41	1,141.28
Investments	-	0.52	1.09	-	21.35	6.37	3.02	14.07	62.41	4.98	600.54	714.35
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-



3) Investments

a) Composition of Investment Portfolio

i) As at 31.03.2023

(₹ in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	348.03	0.00	0.00	0.00	0.00	0.00	348.03
Less : Provision for non- performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	348.03	0.00	0.00	0.00	0.00	0.00	348.03
Available for Sale							
Gross	231.65	23.52	16.66	0.66	0.00	0.00	272.49
Less : Provision for depreciation and NPI	16.14	0.00	0.00	0.04	0.00	0.00	16.18
Net	215.51	23.52	16.66	0.62	0.00	0.00	256.31
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	579.68	23.52	16.66	0.66	0.00	0.00	620.52
Less : Provision for non - performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	16.14	0.00	0.00	0.04	0.00	0.00	16.18
Net	563.54	23.52	16.66	0.62	0.00	0.00	604.34

ii) As at 31.03.2022

(₹ in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	346.66	0.00	0.00	0.00	0.00	0.00	346.66
Less : Provision for non- performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	346.66	0.00	0.00	0.00	0.00	0.00	346.66
Available for Sale							
Gross	246.74	35.19	0.02	3.67	0.00	0.00	285.62
Less : Provision for depreciation and NPI	11.34	0.00	0.00	0.84	0.00	0.00	12.18
Net	235.40	35.19	0.02	2.83	0.00	0.00	273.45
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	593.40	35.19	0.02	3.67	0.00	0.00	632.28
Less : Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	11.34	0.00	0.00	0.84	0.00	0.00	12.18
Net	582.06	35.19	0.02	2.83	0.00	0.00	620.10



b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve (₹ in Crore)

Particulars	Current Year 31/03/2023	Previous Year 31/03/2022
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	12.18	6.18
b) Add : Provisions made during the year	4.00	6.00
c) Less : Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	16.18	12.18
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	13.15	13.15
b) Add : Amount transferred during the year	1.25	0.00
c) Less : Drawdown	0.50	0.00
d) Closing balance	13.90	13.15
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.10%	4.60%

Sale and transfers to/from HTM category

Particulars	Rs. in Crore
Book value of Total HTM Portfolio	348.03
5% of HTM Portfolio Threshold Limit	17.40
Book Value of Shifted From /To HTM	27.04
Market Value of Shifted From /To HTM	28.10

The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by Bank at the beginning of the accounting year and hence disclosure is not required.

c) Non-SLR investment portfolio

i) Non-performing non-SLR investments (₹ in Crore)

Sr. No.	Particulars	2022-23	2021-22
a)	Opening balance	1.00	18.56
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	1.00	17.56
d)	Closing balance	0.00	1.00
e)	Total provisions held	0.00	1.00

ii) Issuer composition of non-SLR investments (₹ in Crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
1	2	3	4	5	6	7	8	9	10	11	12
		31/3/23	31/3/22	31/3/23	31/3/22	31/3/23	31/3/22	31/3/23	31/3/22	31/3/23	31/3/22
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.66	3.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	35.19	6.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	98.82	154.53	0.00	0.00	0.00	0.00	0.00	0.00	16.66	0.02
g)	Provision held towards depreciation	0.04	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	134.67	164.50	0.00	0.00	0.00	0.00	0.00	0.00	16.66	0.02

*Balances in Term deposits with banks are not considered in above table



- d) **Repo transactions (in face value terms)/ TREPS**
 i) Not applicable as no transactions in REPO/TREPS during 2022-23
 ii) Not applicable as no transactions in REPO/TREPS during 2021-22

4. Asset quality

a) Classification of advances and provisions held

i) As on 31.03.2023

(₹ in Crore)

	Standard	Non - Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	868.56	5.76	44.68	2.32	52.76	921.32
Add: Additions during the year	XXX	XXX	XXX	XXX	18.80	486.60
Less: Reductions during the year*	XXX	XXX	XXX	XXX	17.62	266.63
Closing balance	1087.35	11.72	39.90	2.31	53.94	1141.28
*Reductions in Gross NPAs due to:						
i) Up gradation	XXX	XXX	XXX	XXX	12.15	XXX
ii) Recoveries (excluding recoveries from upgraded accounts)	XXX	XXX	XXX	XXX	5.46	XXX
iii) Technical/ Prudential Write-offs	XXX	XXX	XXX	XXX	-	XXX
iv) Write-offs other than those under (iii) above	XXX	XXX	XXX	XXX	-	XXX
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	11.00	0.58	38.11	2.32	41.00	52.00
Add : Fresh provisions made during the year	1.00	1.17	9.74	-	10.91	11.91
Less : Excess provision reversed/ Write-off loans	-	0.58	10.33	0.01	10.91	10.91
Closing balance of provisions held	12.00	1.17	37.52	2.31	41.00	53.00
Net NPAs						
Opening Balance	XXX	XXX	XXX	XXX	11.76	XXX
Add: Fresh additions during the year	XXX	XXX	XXX	XXX	7.89	XXX
Less: Reductions during the year	XXX	XXX	XXX	XXX	6.71	XXX
Closing Balance	XXX	XXX	XXX	XXX	12.94	XXX
Floating Provisions						
Technical write-offs and the recoveries made thereon	0.00	0.00	0.00	0.00	0.00	0.00

ii) As on 31.03.2022

(₹ in Crore)

	Standard	Non - Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	820.64	42.56	37.21	0.62	80.39	901.03
Add : Additions during the year	XXX	XXX	XXX	XXX	8.03	29.29
Less : Reductions during the year*	XXX	XXX	XXX	XXX	35.66	0.00
Closing balance	868.56	5.76	44.68	2.32	52.76	921.32
*Reductions in Gross NPAs due to :						
i) Up gradation	XXX	XXX	XXX	XXX	21.56	21.56
ii) Recoveries (excluding recoveries from upgraded accounts)	XXX	XXX	XXX	XXX	15.47	15.47
iii) Technical/ Prudential Write-offs	XXX	XXX	XXX	XXX	0.00	0.00
iv) Write-offs other than those under (iii) above	XXX	XXX	XXX	XXX	0.00	0.00
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	5.75	4.26	29.05	0.39	33.70	39.45
Add: Fresh provisions made during the year	5.25	(3.68)	9.06	1.92	7.30	12.55
Less: Excess provision reversed/ Write-off loans	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance of provisions held	11.00	0.58	38.10	2.32	41.00	52.00
Net NPAs						
Opening Balance	XXX	XXX	XXX	XXX	46.69	46.69
Add: Fresh additions during the year	XXX	XXX	XXX	XXX	4.77	4.77
Less: Reductions during the year	XXX	XXX	XXX	XXX	39.71	39.71
Closing Balance	XXX	XXX	XXX	XXX	11.76	11.76
Floating Provisions						
Technical write-offs and the recoveries made thereon	0.00	0.00	0.00	0.00	0.00	0.00



Ratio (In percent)	2022-23	2021-22
Gross NPAs to Gross Advances	4.73%	5.73%
Net NPA to Net Advances	1.18%	1.34%
Provision Coverage Ratio	76.01%	77.71%

b) Sector-wise Advances and Gross NPAs

(₹ in Crore)

Sr. No.	Particulars	31.03.2023			31.03.2022		
		Outstanding Total Advances	Gross NPAs	Percentage Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a	Agriculture and allied activities	52.86	20.24	1.77%	51.25	12.08	1.31%
b	Advance to Industry sector eligible as priority sector lending	549.87	23.37	2.05%	437.18	24.63	2.67%
c	Services	7.65	-	-	6.21	-	-
d	Personal Loans	44.21	0.02	0.00	34.76	0.86	0.09%
	Sub Total (i)	654.59	43.63	3.82%	529.40	37.56	4.08%
ii)	Non-Priority Sector						
a	Agriculture and allied activities	0.25	-	-	0.43	-	-
b	Industry	0.46	-	-	20.69	1.61	0.18%
c	Services	97.32	2.75	0.24%	105.21	2.32	0.25%
d	Personal Loans	388.66	7.56	0.66%	265.58	11.26	1.22%
	Sub Total (ii)	486.69	10.31	0.90%	391.92	15.19	1.65%
	Total (i+ii)	1,141.28	53.94	4.73%	921.32	52.76	5.73%

c) Overseas Assets, NPAs and revenue

Bank does not have any overseas assets, NPAs and Revenue during the Previous Financial year and Current Financial Year.

d) Particulars of resolution plan and restructuring

i) Details of accounts subjected to restructuring

(₹ in Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Standard	Number of borrowers	0	0	3	4	17	17	10	11	30	32
	Gross Amount	0.00	0.00	16.20	18.98	35.27	37.31	13.85	13.09	65.32	69.38
	Provision held	0.00	0.00	1.80	2.29	3.79	3.85	1.44	1.38	7.03	7.52
Sub - standard	Number of borrowers	0	0	0	1	0	0	0	1	0	2
	Gross Amount	0.00	0.00	0.00	0.10	0.00	0.00	0.00	0.01	0.00	0.11
	Provision held	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.01
Doubtful	Number of borrowers	0	0	0	0	0	0	4	4	4	4
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	1.25	2.70	1.25	2.70
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.39	1.84	0.39	1.84
Total	Number of borrowers	0	0	3	5	17	17	14	16	34	38
	Gross Amount	0.00	0.00	16.20	19.08	35.27	37.31	15.10	15.80	66.57	72.19
	Provision held	0.00	0.00	1.80	2.30	3.79	3.85	1.83	3.22	7.42	9.37



e) Diversions in asset classification and provisioning

Sr. No.	Particulars	Amount Rs. in Crore
1.	Gross NPAs as on March 31, 2022* as reported by the bank	52.76
2	Gross NPAs as on March 31, 2022 as assessed by Reserve Bank of India	52.76
3	Divergence in Gross NPAs (2-1)	0.00
4	Net NPAs as on March 31, 2022 as reported by the bank	11.76
5	Net NPAs as on March 31, 2022 as assessed by Reserve Bank of India	11.76
6	Divergence in Net NPAs (5-4)	0.00
7	Provisions for NPAs as on March 31, 2022 as reported by the Bank	19.50
8	Provisions for NPAs as on March 31, 2022 as assessed by Reserve Bank of India	19.50
9	Divergence in provisioning (8-7)	0.00
10	Reported Profit before Provisions and Contingencies for the year ended March 31, 2022	38.45
11	Reported Net Profit after Tax (PAT) for the year ended March 31, 2022	14.73
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2022 after considering the divergence in provisioning	14.73

f) Disclosure of transfer of loan exposures

During this financial year and previous year, Bank have not sold financial assets to Asset Reconstruction Companies hence disclosure is not required.

g) Fraud accounts

Particulars	2022-23	2021-22
Number of frauds reported	0	2
Amount involved in fraud (* crore)	00.00	5.82
Amount of provision made for such frauds (* crore)	00.00	2.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (* crore)	-	-

h) Disclosure under Resolution Framework for COVID-19 related Stress

i) For the year ended 31st March 2023

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year-31-03-2022 (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year-31-03-2023
Personal Loans	0.61	0.00	0.00	0.01	0.60
Corporate persons*	30.50	0.00	0.00	3.55	26.95
Of which MSMEs	24.89	0.00	0.00	0.00	24.07
Others	11.37	0.00	0.00	0.67	10.70
Total	42.48	0.00	0.00	4.23	38.25



5. Exposures

a) Exposure to real estate sector

(₹ in Crore)

Category	Current Year 31.03.2023	Previous Year 31.03.2022
i) Direct exposure		
a) Residential Mortgages :- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	Priority Housing 43.04	Priority Housing 32.03
	Non-Priority Housing 33.55	Non-Priority Housing 27.97
b) Commercial Real Estate: - Lending secured by mortgages on commercial real estate (office buildings, retail space, multi-purpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	Fund Based 76.69	Fund Based 52.78
	Non-Fund Based 0.95	Non-Fund Based 2.00
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	0.00	0.00
i. Residential	0.00	0.00
ii. Commercial Real Estate	0.00	0.00
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	154.23	114.78

b) Exposure to Capital Market

Bank does not have exposure to capital market in current year and previous year. Hence disclosure is not required.

c) Risk category-wise country exposure

Bank does not have exposure to country risk in current year and previous year. Hence disclosure is not required.

d) Unsecured advances

(₹ in Crore)

Particulars	Current Year 31/03/2023	Previous Year 31/03/2022
Total unsecured advances of the bank	47.18	29.17
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

e) Factoring exposures

Bank does not have factoring exposure and hence disclosure is not required.

f) Unhedged foreign currency exposure

Bank does not have unhedged foreign currency exposure and hence disclosure is not required

6 Concentration of deposits, advances, exposures and NPAs

a) Concentration of Deposits

(₹ in Crore)

Particulars	2022-23	2021-22
Total deposits of the twenty largest depositors	211.85	186.06
Percentage of deposits of twenty largest depositors to total deposits of the bank	12.15%	11.41%

b) Concentration of Advances

(₹ in Crore)

Particulars	2022-23	2021-22
Total advances to twenty largest borrowers	246.62	224.81
Percentage of advances to twenty largest borrowers to total advances of the bank	21.61%	24.40%



c) Concentration of Exposures

(₹ in Crore)

Particulars	2022-23	2021-22
Total exposure to the twenty largest borrowers /customers	274.86	250.19
Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers	24.08%	27.16%

d) Concentration of NPAs

(₹ in Crore)

Particulars	2022-23	2021-22
Total Exposure to the top twenty NPA accounts	49.82	43.27
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	92.36%	82.01%

7. Derivatives

Bank have not entered into any transactions in derivatives in current and previous year and hence disclosure is not required.

8. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	2022-23	2021-22
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	1	1
2	Number of complaints received during the year	259	311
3	Number of complaints disposed during the year	260	311
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	1
Maintainable complaints received by the bank from Office of Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	14	3
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	14	3
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year 2022-23					
Ground 1 ATM/ Debit Cards	0	246	122	0	0
Ground 2 IT – Internet / Mobile / Electronic Banking	1	13	130		
Ground 4 A/c opening / difficulty in operation of A/cs	0	2	200	0	0
Ground 8 Loan and advances	0	8	100	0	0
Ground 9 Levy of charges of without prior notice / excessive charges / foreclosure charges	0	1	100	0	0
Ground 16 - Others	0	3	75	0	0
Total	1	273	87	0	0



Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Previous Year 2021-22					
Ground 1 ATM / Debit Cards	1	299	100	0	0
Ground 2 IT - Internet/Mobile/Electronic Banking	0	10	100	1	0
Ground 4 A/c opening / difficulty in operation of A/cs	0	1	100	0	0
Ground 8 Loan and advances	0	0	100	0	0
Ground 9 Levy of charges of without prior notice / excessive charges / foreclosure charges	0	0	100	0	0
Ground 16- Others	0	4	100	0	0
Total	1	314	100	1	0

We have received 2 complaints through Ombudsman in the year 2022 - 23, both of them were not related with Bank, therefore not included in summery.

9 Disclosure of penalties imposed by the Reserve Bank of India

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during current/previous year.

10 Other Disclosures

a) Business Ratios

Sr. No.	Particulars	2022-23	2021-22
i.	Interest Income as a percentage to Working Funds	7.90%	7.86%
ii.	Non-interest income as a percentage to Working Funds	0.61%	0.72%
iii.	Cost of Deposits	4.78%	5.10%
iv.	Net Interest Margin	4.10%	3.67%
v.	Operating Profit as a percentage to Working Funds	1.70%	1.64%
vi.	Return on Assets	0.75%	0.82%
vii.	Business (deposits plus advances) per employee (₹ in crore)	7.61	6.73
viii.	Profit per employee (₹ in crore)	0.04	0.04

b) Bancassurance business

(₹ in Crore)

Income from other than Banking Business	31.03.2023	31.03.2022
Commission from selling of Non - Life Insurance Policies	0.05	0.07
Commission from selling of Life Insurance Policies	0.39	0.11
Total	0.44	0.18

c) Marketing and Distribution

(₹ in Crore)

Particulars	2022-23	2021-22
Commission on Pan Card Services	0.00	0.00
Commission on Tax Payment Services	0.01	0.01
Commission on Mutual Fund distribution service	0.01	0.00
Total	0.02	0.01



d) Disclosure regarding Priority sector lending certificates

(₹ in Crore)

Particulars	2022-23	2021-22
Priority Sector Lending Certificates (PSLCs)	NIL	NIL

e) Provisions and contingencies

(₹ in Crore)

Sr. No.	Particulars	2022-23	2021-22
a.	Provision For BDDR	0.00	6.30
b.	Provision For Standard Assets	1.00	5.25
c.	Special Reserve (Income Tax Act)	0.14	0.14
d.	Investment Depreciation Reserve(IDR)	4.00	6.00
e.	Provision for ARC bond Depreciation Reserve	0.00	1.03
f.	Income Tax Provision	6.50	5.00
g.	Provision for Unity SF PNCPs	6.66	0.00
h.	ARC Loan Provision	9.50	0.00
i.	ARC Depreciation Reserve	1.20	0.00

f) Payment of DICGC Insurance Premium

(₹ in Crore)

Particulars	2022-23	2021-22
i) Payment of DICGC Insurance Premium	2.12	1.90
ii) Arrears in payment of DICGC premium	0.00	0.00

g) Disclosure of facilities granted to directors and their relatives

(₹ in Crore)

Sr. No.	Particulars	2022-23	2021-22
a	Fund-based		
i	Outstanding at the beginning of the year	0.59	0.92
ii	Additions during the year	1.64	0.29
iii	Recovery during the year	0.39	0.62
iv	Outstanding at the end of the year (Including Interest)	1.84	0.59
b	Non-fund based (Guarantees, L/Cs etc.)		
i	Outstanding at the beginning of the year	0.09	0.00
ii	Additions during the year	0.00	0.09
iii	Recovery during the year	0.00	0.00
iv	Outstanding at the end of the year (Including Interest)	0.09	0.09

h) Reserves for specified purposes

The Bank has received a permission from The Reserve Bank of India to utilize the funds held in reserves for specified purposes as detailed below.

Particulars	Amount in ₹	Remarks
Golden Jubilee Fund	2,75,00,000.00	As per RBI letter on 18.11.2022
Employee welfare Fund	5,85,548.00	As per RBI letter on 16.02.2023
Donation Fund	1,21,000.00	As per RBI letter on 16.02.2023

For M/s Gogate & Company
Chartered Accountants
FRN-124144W

CA U V Gogate Shriram V Apte
Partner Chief Executive Officer
M.No. 109574

UDIN No. 23109574BGWYIU7079

Date: - 23.06.2023 Place: - Pune

For The Vishweshwar Sahakari Bank Ltd.
Multi-State Bank

Shriram V. Apte
Chief Executive Officer



Annual Progress of Bank

Sr. No	Particulars	31.03.2021	31.03.2022	31.03.2023
1	Shareholders Number (No.)	23,010	22,777	23,705
2	Branches Number (No.)	28	28	28
3	Staff Number (No.)	358	379	379
4	Per Emp Business (₹ in Crore)	6.95	6.73	7.61
5	Paid up share Capital (₹ in Crore)	41.67	42.64	45.48
6	CRAR (%)	17.26	17.93	16.25
7	Dividend (%)	8	15	10*
8	Total Reserve Fund (₹ in Crore)	148.28	167.29	187.13
9	Deposits (₹ in Crore)	1,587.90	1,630.59	1,743.86
10	Loans (₹ in Crore)	901.03	921.32	1,141.28
11	Priority Sector Advances (₹ in Crore)	407.65	529.42	654.59
12	Weaker Sector Advances (₹ in Crore)	26.76	110.04	122.89
13	Total Investments (₹ in Crore)	772.82	757.90	714.35
14	Total working Funds (₹ in Crore)	1,806.78	1,870.75	2,016.32
15	Gross Profit (₹ in Crore)	32.73	38.45	45.68
16	Net Profit (₹ in Crore)	10.86	14.73	16.69
17	Gross NPA (%)	8.92	5.73	4.73
18	Net NPA (%)	5.38	1.34	1.18
19	Earning per share ₹ at actual	13.03	17.28	16.13
20	Audit Class	A	A	A

Subject to Approval of Annual General Meeting

The Bank has fulfilled Financially Sound & Well Managed Criteria



Annual Progress of Branches as of 31 March, 2023

Sr. No	Branch	Deposit ₹ In Crore	Advance ₹ In Crore	Buiness ₹ In Crore	Net Profit / (Loss) ₹ In Lakh
1	GANESH PETH	132.04	48.19	180.23	249.65
2	FURSUNGI	241.91	99.47	341.38	574.01
3	MARKET YARD	122.74	76.40	199.14	221.92
4	DHANKWADI	125.92	50.28	176.20	188.09
5	BANER ROAD	78.95	59.10	138.05	286.18
6	YAMUNA NAGAR	82.07	26.79	108.86	164.10
7	PAUD ROAD	77.41	27.82	105.23	122.19
8	BARSHI	133.36	73.92	207.28	323.27
9	VIJAYA NAGAR	122.14	63.81	185.95	283.19
10	SINHAGAD ROAD	132.32	59.73	192.05	332.87
11	ERANDWANE	57.57	16.52	74.09	100.22
12	SOMWAR PETH	42.77	36.77	79.54	153.87
13	BUDHWAR PETH	59.01	15.18	74.19	71.66
14	BHOSARI	41.61	81.28	122.89	374.63
15	NAGAR ROAD	19.89	28.38	48.27	184.53
16	NIPANI, KARNATAKA	13.36	10.07	23.43	387.51
17	WARJE	33.85	12.86	46.71	31.05
18	CHAKAN	18.09	17.47	35.56	31.06
19	PIMPAL SAUDAGAR	27.20	39.13	66.33	147.55
20	VISHRANTWADI	21.28	46.72	68.00	218.96
21	KOLHAPUR	18.27	56.12	74.39	107.20
22	VASHI-TURBHE	10.77	8.45	19.22	-52.13
23	SATARA	25.62	38.68	64.30	10.77
24	PANDHARPUR	16.34	13.56	29.90	16.95
25	SHIVAJINAGAR	22.81	45.87	68.68	100.83
26	CHINCHWAD	25.43	26.31	51.74	76.83
27	SANGLI	25.48	56.16	81.64	218.19
28	BELAGAVI (KARNATAKA)	15.65	6.24	21.89	-39.52
29	HEAD OFFICE	-			-3216.96
	Total	1,743.86	1,141.28	2885.14	1668.67



"The annual business plan and annual budgets with Long Term perspective plan
वार्षिक व्यवसाय योजना आणि दीर्घकालीन दृष्टीकोन योजनेसह वार्षिक बजेट

(₹ in Crore)

Particulars	31/03/2023	31/03/2023	31/03/2024	31/03/2025	31/03/2026
	Projection प्रस्तावित	Actual प्रत्यक्ष	Projection प्रस्तावित	Projection प्रस्तावित	Projection प्रस्तावित
Total Deposit Amount एकूण ठेव रक्कम	1,800.00	1,743.86	1,950.00	2,125.00	2,300.00
CASA Deposit Amount CASA ठेव रक्कम	508.00	449.69	550.00	600.00	650.00
Total Advances एकूण कर्जे रक्कम	1,100.00	1,141.28	1,200.00	1,300.00	1,400.00
Total Business एकूण व्यवसाय	2,900.00	2,885.15	3,150.00	3,425.00	3,700.00
CD Ratio % कर्जे-ठेवी गुणोत्तर प्रमाण %	61.11	65.45	61.54	61.18	60.87
Loans Upto 25 Lakh 25 लाखापर्यंतची कर्जे	340.85	216.23	600.01	650.00	800.00
Loan Above 25 Lakh 25 लाखावरील कर्जे	759.15	925.05	599.99	650.00	600.00
Loan up to 25 Lakh % to Total Advances 25 लाखापर्यंतची कर्जाचे एकूण कर्जाशी प्रमाण %	30.99	18.95	50.00	50.00	57.14
Advances Growth % कर्ज वाढीचे प्रमाण %	19.39	23.87	5.14	8.33	7.69
Priority Sector Loans Amount अग्रक्रम कर्ज रक्कम	660.00	654.59	900.00	975.00	1,050.00
Priority Sector Loan % to Total Advances अग्रक्रम कर्जाचे एकूण कर्जाशी प्रमाण %	60.00	57.36	75.00	75.00	75.00
Micro Finance Loan Amount सुक्ष्म कर्जे रक्कम	280.00	162.07	325.00	355.00	380.00
Micro Finance Loan % Total Advances (7.50 %) सुक्ष्म कर्जाचे एकूण कर्जाशी प्रमाण %	25.45	14.20	27.08	27.31	27.14
Weaker Sector Loan Amount दुर्बल घटक कर्जे रक्कम	126.50	122.89	144.00	1456.00	170.00
Weaker Sector Loans % Total Advances (10 %) दुर्बल घटक कर्जाचे एकूण कर्जाशी प्रमाण %	11.50	10.77	12.00	12.00	12.14



Bye Laws Amendment

Bye Law No	Existing	Proposed Amendment	Reason to amendment
16 (i)	A member shall subscribe to minimum of 60 numbers of shares (or such number of shares as decided by the board of directors in consultation with General Body from time to time) and 100% share value shall be paid at the time of application along with admission fee. Provided that this shall not be applicable to the existing members of the Bank.	A member shall subscribe to minimum of 20 (Twenty) numbers of shares (or such number of shares as decided by the board of directors in consultation with General Body from time to time) of ₹ 50/- (₹ Fifty Only) each and 100% share value shall be paid at the time of application along with admission fee. Provided that this shall not be applicable to the existing members of the Bank.	To remove ambiguity between Bye Law no. 6 and 16. Bye law 6 provides only 20 shares to become a member.
35	The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election. However the elected members shall continue to hold office till their successors are elected or nominated under the provisions of the Act, Rules and Bye laws and assume charge of their office. The elected members of the Board shall be eligible for re-election. The existing board of directors shall to continue to hold office and complete its tenure and continue till the new board holds their office after election.	The term of the office of the elected Members of the Board of Directors shall be 5 (Five) years from the date of election of office bearers as per Rule no 20 of Multi State Cooperative Societies Rules, 2002. However the elected members shall continue to hold office till their successors are elected or nominated under the provisions of the Act, Rules and Bye laws and assume charge of their office. The elected members of the Board shall be eligible for re-election. The existing board of directors shall to continue to hold office and complete its tenure and continue till their successors are elected and assume charge of their office.	To give more clarity to the Bye Law. The responsibility to hold elections to the Board is that of the existing Board. The existing Board must therefore continue to hold office till the newly elected members of the Board take charge of office. Date of election and date of election of office bearers are different in our Bank. Hence the existing Board continues till the newly elected Board of Directors takes charge.
37 (e)	Has been a member of the Bank for less than twelve months immediately preceding the date of such election or appointment;	Has been a member of the Bank for less than thirty six months immediately preceding the date of such election or appointment;	Association of member with the Bank should be more to become member of the Board, and align the provision with By Law no 37 m and n.
37 (f)	Has interest in any business of the kind carried on by the Bank of which he is member;	Has interest in any business of the kind carried on by the Bank of which he is member; at any time within the preceding 24 (Twenty Four) months before filling nomination papers	More clarification given to provision.
37 (g)	Has taken loan from the Bank or is otherwise indebted to the Bank and after the receipt of a notice of default issued to him by the Bank, has defaulted: i) in repayment of such loan or debt as the case may be, within the date fixed for such repayment or payment or where such date is	Has taken loan from the Bank / any other institute or any other bank or through credit cards or is otherwise indebted to the Bank / any other institute or any other bank and after the receipt of a notice of default issued to him by the Bank/ any other institute or any other bank or as per CIBIL Report, has defaulted: i) in repayment of such loan or debt as the case may be, before the date fixed for such repayment or payment or where such date is extended, which in no case shall exceed 3	As per prevailing NPA Norms period has been proposed to be reduced. Also member of the board must have financial discipline considering this; it is proposed that, he cannot be defaulter of any other institute.



Bye Laws Amendment

Bye Law No	Existing	Proposed Amendment	Reason to amendment
	<p>extended, which in no case shall exceed six months within, within the date so extended or</p> <p>ii) when such loan or debt is to be paid in instalments, in payment of any instalment and the amount in default or any part thereof has remained unpaid on the expiry of six months from the date of such default; provided that a member of the Board who has not be eligible, for a period of one year, from the date on which he ceased to hold office, for re-election, as a member of the Board of the Bank of which he was a member or for the election to the Board of any other Multi-state Co-operative Society;</p>	<p>(three) months, before the date so extended or</p> <p>ii) when such loan or debt is to be paid in instalment/s, in payment of any instalment and the amount in default or any part there of has remained unpaid on the expiry of 3 (three) months from the date of such default;</p> <p>provided that a member of the Board who has not be eligible, for a period of 1 (one) year, from the date on which he ceased to hold office, for re-election, as a member of the Board of the Bank of which he was a member or for the election to the Board of any other Multi-State Co-operative Society;</p>	
37 (o)	Before filling of nomination papers, and having aggregate deposit of minimum of ₹ 10,000 (Ten Thousand Only) or more	Has kept less than Minimum deposit of ₹ 3,00,000/- (Three Lakh Only) (in any form) with the Bank for the continuous period of minimum 3 (Three) years preceding before filling of nomination papers for election,	To bring more clarity to the provision. The relation with the Bank must be also beneficial to the Bank in terms of long standing deposits of the member who aspires to be member of the Board.
37 (p)	New provision	has not invested minimum amount of ₹ 1,00,000/- (One Lakh Only) in the share capital of the Bank.	Active participation of all the members in the business may be promoted.
37	New provision	Explanation - All the aforesaid provisions regarding disqualification for being a member of Board as per Bye Law no. 37 (a) to (p) shall be applicable also to the Proposer and the Secunder of the member – candidate as mentioned in form no. III i.e. nomination form for elections of Board of Directors,	
38A	New provision	If any vacancy arises in the Board of Directors, the same shall be filled up as under:- i) If the Board has completed its tenure of office for less than 3 years then the vacancy shall be filled up by election by the members in General Body and the member so elected shall hold office for the unexpired period of the term of the Board. ii) If the Board has completed its tenure of office for three years or more, then the vacancy shall be filled by co-option. iii) All the provisions regarding eligibility, disqualifications etc. provided for being a member of the Board in these Bye-laws shall apply also for being a member of the Board by election or co-option under this provision.	To retain perpetually of the Board of Directors till existence of successor Board will be elected.



सुवर्ण महोत्सव सांगता समारंभ व 'विश्वार्थ गौरविका' प्रकाशन



सभासद, खातेदार व सेवक स्नेहमेळावा



जागतिक महिला दिन साजरा करताना



वाशी-तुर्भे शाखा स्थलांतर उद्घाटन



निपाणी शाखा स्थलांतर उद्घाटन



सोमवार पेठ शाखा स्थलांतर उद्घाटन



बँकेच्या खातेदार ग्राहकांसाठी QR Code सुविधेचा शुभारंभ



दि विश्वेश्वर सहकारी बँक लि., पुणे
The Vishweshwar Sahakari Bank Ltd., Pune
मल्टीस्टेट बँक
Multi-State Bank

Sr. No.	Branch Name		Postal Address	Phone No.	IFS Code
1	Ganesh Peth	(ATM)	45 / 46, Raviwar Peth, Kasture Chowk, Pune 411 002	(020) 2447 0026 / 2447 0027	VSBL0000099
2	Fursungi	(ATM)	S. No. 169, Satyapuram, Pune-Saswad Road., Fursungi, Tal. Haveli, Dist. Pune 412 308	87999 62650 87999 62651	VSBL0000002
3	Market Yard	(ATM)	395, Market Yard, Gultekdi, Pune 411 037	(020) 2426 3705 / 92260 43807 / 808	VSBL0000003
4	Dhankawadi	(ATM)	C. S. No. 20/2, Hissa No. 216, Hotel Ravikiran Building, Kashinath Patilnagar, Pune-Satara Road, Dhankwadi, Pune 411 043	(020) 2437 5138 / 83088 32618	VSBL0000004
5	Baner Road	(ATM)	Shriram Palace, S. No. 82/3, Opp. State Bank of Mysore, Mahalunge-Baner Road, Pune 411 045	89830 20660 83800 20660	VSBL0000005
6	Yamunanagar	(ATM)	Sector No. 21, Scheme No. 23 / 4, Santkripa Commercial Complex, Yamunanagar, Behind Bajaj Auto, Nigdi, Pune 411 044	87999 62652 87999 62653	VSBL0000006
7	Paud Road		S. No. 89/90, Unnatti Bungalow, Lokmanya Colony, Near Kinara Hotel, Paud Road, Kothrud, Pune 411 029	98819 09218 92260 43806	VSBL0000007
8	Barshi	(ATM)	2219, Velapurkar Maharaj Math, Ganesh Road, Barshi, Dist. Solapur 413 401	(02184) 225 421 / 226 492	VSBL0000008
9	Vijayanagar	(ATM)	2134, Sadashiv Peth, Vijayanagar Colony, Near Girija Hotel, Pune 411 030	(020) 2433 9963 / 2433 3702	VSBL0000009
10	Sinhgad Road	(ATM)	Sr. No. 35 / 2 / 2, Kalambe Complex, Opp. Indian Hume Pipe Co., Sinhgad Road, Vadgaon Bk., Pune 411 051	(020) 2435 4499 / 2435 2083	VSBL0000010
11	Erandawana	(ATM)	Patil Arcade, Plot No. 15A, Shop No. 16, Near Kalinga Hotel, Erandwana, Pune 411 004	(020) 2542 0506 / 2542 0507	VSBL0000011
12	Somwar Peth	(ATM)	558, Rasta Peth, Indraprastha Plus Building, Sardar Mudaliar Road, Pune 411 011	(020) 2612 9286 / 2614 0810	VSBL0000012
13	Budhwar Peth	(ATM)	691, Budhwar Peth, Opp. Dakshinabhimukhi Maruti Shani Mandir, Pune 411 002	91755 64947 91565 49477	VSBL0000013
14	Bhosari		Vishweshwar Industrial Premises Co. op. Soc. Ltd; Sector No. 7, 134 / 135, Pradhikaran, Opp. Times of India, Bhosari, Pune 411 026	92090 48243 92090 48244	VSBL0000014
15	Nagar Road	(ATM)	Platinum Classic, Unit 8, S. No. 50 / 2, Kharadi, Pune-Nagar Road, Pune 411 014	80870 02235 / 80870 02236	VSBL0000015
16	Nipani	(ATM)	Ashoknagar, Nipani, Tal. Chikodi, Dist. Belgavi, Karnataka State 591 237, Phone : (08338) 221 821	(08338) 220 150 94491 21616	VSBL0000016
17	Warje	(ATM)	Shop No. 3, 4, B Wing, Kakade Plaza, Phase 2, Warje Road, Hingane, Pune 411 052	74474 21018 / 74474 20418	VSBL0000018
18	Chakan	(ATM)	S. No. 5443, Sangam Chowk, Opp. Chakan Nagar Parishad, Main Road, Chakan, Tal. Khed, Dist. Pune 410 501	89563 72547 / 89563 72548	VSBL0000019
19	Pimpale Saudagar	(ATM)	Shop No. 11, Divya Heights, S. No. 5, Opp. Sindhu Park Society, Jagtap Dairy Road, Rahatani, Pimpale Saudagar, Pune 411 017	90110 63969	VSBL0000020
20	Vishrantwadi	(ATM)	S. No. 113 / 4, Shop No. 4, Dattaram Bhavan, Aalandi Road, Vishrantwadi, Pune 411 015	77220 08893 / 83088 32619	VSBL0000021
21	Kolhapur	(ATM)	S. No. 1394 / 1 / 2 C, Nashte Complex, Laxmipuri, Near B. Parmale Cycle Mart, Kolhapur 416 002	(0231) 2640 112 / 2640 141	VSBL0000022
22	Vashi-Turbhe	(ATM)	Angan Co-op Hsg. Soc. Plot No. 46, Ground Floor, Sector No. 12, Vashi Koparkhairane Road, Vashi, Navi Mumbai 400703	92094 01704 / 92094 01705	VSBL0000023
23	Satara	(ATM)	188 / A, Prathamesh Heights, Devi Chowk, Satara 415 002	(02162) 226689 / 226679	VSBL0000024
24	Pandharpur	(ATM)	3067 / 1, Suyog Shopping Centre, Opp. Gajanan Maharaj Math, Pandharpur 413 304	(02186) 226025 / 226026	VSBL0000025
25	Shivajinagar		Atithi Hotel, Opp. Sambhaji Park, J. M. Road, Shivajinagar, Pune 411 004	(020) 2553 5090 / 2553 5091	VSBL0000026
26	Chinchwad	(ATM)	S. No. 3460, C. S. No. 1814 / 1815, Shop No. 11, 12, 13, Kunal River Side, Chinchwad Gaon, Chinchwad, Pune 411 033	84596 12308 84596 11302	VSBL0000027
27	Sangli	(ATM)	Shop No. 1 to 3, Samarth Icon, C.T.S. No. 8899, 8900, 8901 & 8902 Vishrambaug, Sangli 416 415	(0233) 2302228 / 2301230	VSBL0000028
28	Belgavi	(ATM)	CTS. No. 1498 / 1, Paranjape Building, Deshpande Lane, Nargundkar Bhawe Chowk, Belgavi Market, Belgavi, Karnataka 590 001	09481532929 (0831) 2432929	VSBL0000029

लवकरच आपल्या सेवेत : इचलकरंजी आणि लातूर शाखा