

‘अर्थ’ सार्थ करणारी बँक



दि विश्वेश्वर सहकारी बँक लि., पुणे

The Vishweshwar Sahakari Bank Ltd., Pune

मल्टीस्टेट बँक

Multi-State Bank



52 वा
वार्षिक अहवाल

2023-2024

शुभाशीर्वाद



प. पू. ज्ञानसिंहासनाधीश्वर श्री श्री श्री १००८
जगद्गुरु विश्वेश्वर शिवाचार्य महास्वामीजी, काशी

संस्थापक



कै. बाबुराव हरपळे

संस्थापक अध्यक्ष



कै. नामदेवराव रुकरी

संस्थापक



कै. भरतशेठ गाडवे



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The Vishweshwar Sahakari Bank Ltd., Pune
मल्टीस्टेट बँक Multi-State Bank

471 / 472, Market Yard, Gultekdi, Pune 411 037, Maharashtra

Phone : (020) 2426 1755 / 2426 2745 • Customer Care : 98819 09700 • Help Desk : 98819 09734/44

• Email : vsbl@vishweshwarbank.com • Website : www.vishweshwarbank.com

Registration No.
PNA/BNK/204/72 Dt. 18.09.1972

License No.
UBD/MH 976 P DT. 03.08.1988

Multi-State Reg. No.
MSCS/CR/393/2011 Dt. 08.02.2011

BOARD OF DIRECTORS

Anil Bharatsheth Gadve	Chairman
Shreyash Suniel Rukari	Vice Chairman
CA Manoj Vasant Sakhare	Expert Director
Rajendra Ramesh Mirje	Director
Dattatray Fakirrao Kamthe	Director
Amol Ashok Maniyar	Director
Subhash Mallikarjun Ladge	Director
Ajay Chandrashekhar Doijad	Director
Ravindra Siddheshwar Mahajan	Director
Sulbha Devendra Kokate	Director
Ratna Sunil Kasbekar	Director
Suniel Namdeorao Rukari	Co-opted Director (Up To 29-02-2024)
Dr. Chintamani Gopal Vaijapurkar	Co-opted Expert Director
Shriram Vishnu Apte	Chief Executive Officer

BOARD OF MANAGEMENT

Bhalchandra D. Paranjpe

Chandrashekhar S. Joshi

Sunil M. Phatak

Statutory Auditor
M/s. Kale Chougule Thigale & Co.
Chartered Accountants



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471/472, मार्केट यार्ड, गुलटेकडी, पुणे 411037. फोन (020) 2426 1755 / 2426 2745
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53 व्या वार्षिक सर्वसाधारण सभेची नोटीस

(केवळ सभासदांसाठी)

दि विश्वेश्वर सहकारी बँक लि., पुणे या बँकेची 53 वी वार्षिक सर्वसाधारण सभा सोमवार, दि. 08 जुलै 2024 रोजी सायं. 5.00 वाजता 'गोल्डन लिफ लॉन्स', सर्व्हे नं. 46/1, बी- 1 ए, 100 फुटी डीपी रोड, म्हात्रे पुलाजवळ, शुभारंभ लॉन्स शेजारी, एरंडवणे, पुणे 411 052 या ठिकाणी खालील विषयावर विचार करून निर्णय घेण्यासाठी आयोजित केली आहे. तरी सदर सभेस उपस्थित रहावे ही विनंती.

सभेपुढील विषय

- दि. 18 ऑगस्ट 2023 रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- मा. संचालक मंडळाने तयार केलेला वर्ष 2023-24 चा वार्षिक अहवाल व दि. 31 मार्च 2024 अखेरचा ताळेबंद आणि वर्ष 2023-24 चे नफा-तोटा पत्रक स्वीकृत करणे व सभासदांकडून अहवालासंबंधी आलेल्या लेखी प्रश्न/सूचनांचा विचार करणे.
- मा. संचालक मंडळाने शिफारस केलेल्या वर्ष 2023-24 च्या नफा विभागणीची नोंद घेणे व मंजूरी देणे.
- मा. वैधानिक लेखा परीक्षक मे. काळे चौगुले ठिगळे अँड कं. यांच्याकडून प्राप्त झालेल्या वर्ष 2023-24 च्या वैधानिक लेखा परीक्षण अहवालाची व वर्ष 2022-23 च्या वैधानिक लेखा परीक्षण अहवालाच्या दोष दुरुस्ती पूर्तता अहवालाची नोंद घेणे.
- आर्थिक वर्ष 2024-25 साठी रिझर्व्ह बँकेच्या पूर्व मान्यतेने मा. वैधानिक लेखापरीक्षकांची नियुक्ती करणे व त्यांचा मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
- आर्थिक वर्ष 2024-25 साठी मा. संचालक मंडळाने मा. स्थानिक लेखा परीक्षकांच्या केलेल्या नियुक्तीस व मेहनतान्यास मान्यता देणे व वर्ष 2025-26 साठी मा. स्थानिक लेखा परीक्षकांची नियुक्ती करण्याचे व मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39(3) नुसार, बँकेचे मा. संचालक व त्यांच्या नातेवाईकांना वर्ष 2023-24 मध्ये दिलेल्या कर्जाची माहिती घेणे.
- आर्थिक वर्ष 2023-24 मध्ये मा. संचालक मंडळाने मंजूर केलेल्या एकरकमी कर्ज परतफेड प्रस्तावांची नोंद घेणे.
- वर्ष 2024-25 साठी एकरकमी कर्ज परतफेड योजनेस मान्यता देणे.
- पोटनियमांमध्ये सुचविलेल्या दुरुस्त्यांना मान्यता देणे.
- बँकेच्या दीर्घकालीन उद्दिष्टे व वार्षिक योजना आणि अंदाजपत्रकाची नोंद घेवून त्यास मान्यता देणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39 (1) (I) नुसार, बँकेचे संचालक व मुख्य कार्यकारी अधिकारी यांच्या नात्यातील सेवकांच्या सूचीची नोंद घेणे.
- वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
- मा. अध्यक्ष यांच्या परवानगीने आयत्या वेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : पुणे

दिनांक : 21 जून 2024

मा. संचालक मंडळाच्या आज्ञेवरून,

श्रीराम वि. आपटे

मुख्य कार्यकारी अधिकारी

विशेष सूचना :

गणसंख्येच्या अभावी सभा तहकूब झाल्यास, सदर वार्षिक सर्वसाधारण सभा त्याच दिवशी वरील ठिकाणी सायंकाळी 5.30 वाजता घेण्यात येईल व त्या सभेस गणसंख्या नसली तरी वरील विषयांचे कामकाज होईल.



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NOTICE OF 53rd ANNUAL GENERAL MEETING
(Only for Members)

53rd Annual General Meeting of The Vishweshwar Sahakari Bank Ltd., Pune will be held on Monday, the 08th July 2024 at 5.00 p.m. at Golden Leaf Lawns, Sr. No. 46/1, B-1A, 100 Feet D.P. Road, Near Mhatre Bridge, Beside Shubharambh Lawns, Erandwane, Pune 411 052 to transact the following business. Members are requested to attend the meeting.

AGENDA FOR THE MEETING

- 1) To read and confirm the minutes of the Annual General Meeting held on 18th August 2023.
- 2) To consider and adopt the Annual Report for the year 2023-24 and Balance Sheet as at the end of 31st March 2024 and Profit and Loss Statement for the Financial Year 2023-24 of the Bank and to consider the suggestions, questions received in writing from the members.
- 3) To consider & approve appropriation of profit for the year 2023-24 as recommended by the Board of Directors.
- 4) To consider Statutory Audit Report from M/s Kale Chougule Thigale & Co., Chartered Accountants for the financial year 2023-24 and compliance report for the financial year 2022-23.
- 5) To authorize Board of Directors for appointing Statutory Auditor as per prior approval by Reserve Bank of India for the financial year 2024-25 and fix their remuneration.
- 6) To approve the appointment of Internal Auditors and their remuneration fixed by Board of Directors for the financial year 2024-25 and to authorize Board of Directors for appointing Internal Auditors for financial year 2025-26 and to fix their remuneration.
- 7) To take a note of loans and advances sanctioned and outstanding of the directors and their relatives during the financial year 2023-24 as per section 39(3) of The Multi-State Co-operative Societies Act, 2002.
- 8) To consider and approve one time settlement of loans and advances sanctioned by Board of Directors during the financial year 2023-24.
- 9) To approve One Time Settlement Scheme for financial year 2024-25.
- 10) To approve amendments to the bye-laws of the Bank.
- 11) To approve of the long term perspective plan and the annual business plan and annual budget.
- 12) To take a note of List of employees who are relatives of the members of the Board or of the Chief Executive Officer as per section 39 (1) (I) of The Multi-State Co-operative Societies Act, 2002
- 13) To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
- 14) Any other subject by the permission of Hon. Chairman.

On Behalf of Board of Directors,
Shriram V. Apte
Chief Executive Officer

Place : Pune
Date : 21st June 2024

Note:

If the meeting is adjourned for want of quorum, the said adjourned meeting will take place at 5.30 p.m. at the above place on the same day and shall conduct the business irrespective of the number of members present.



भावपूर्ण श्रद्धांजली !



- ❖ बार्षी येथील औंधकर मठाचे शिवाचार्य श्री ष. ब्र. 108 श्रीगुरु गंगाधर शिवाचार्य स्वामीजी अतिशय कमी वयामध्ये हृदय विकाराच्या धक्क्याने लिंगैक्य झाले.
- ❖ कीर्तनाच्या माध्यमातून आपल्या रसाळ आणि ओघवत्या वाणीने समाज प्रबोधनाचे महत्कार्य करणारे तसेच वारकरी संप्रदायाचा महिमा सर्वदूर पोहचविणारे ज्येष्ठ कीर्तनकार नीळकंठ ज्ञानेश्वर गोरे अर्थात ह.भ.प. बाबामहाराज सातारकर
- ❖ महाराष्ट्राचे माजी मुख्य मंत्री श्री. मनोहर जोशी
- ❖ सहकार क्षेत्रातील मान्यवर व राजर्षी शाहू सहकारी बँकेचे कुटुंबप्रमुख संस्थापक अध्यक्ष श्री. प्र. दि. उर्फ आबासाहेब शिंदे
- ❖ ज्येष्ठ क्रीडा समालोचक, निवेदक व सूत्रसंचालक तसेच महाराष्ट्र साहित्य परिषदेचे प्रमुख कार्यवाह श्री. प्रकाश पायगुडे
- ❖ बँकेच्या संचालिका श्रीमती सुलभाताई कोकाटे यांच्या मातोश्री व माजी संचालिका सौ. आशालताताई चंद्रकांत सातकर
- ❖ बँकेचे संचालक मा. श्री. दत्तात्रय फकीरराव कामठे यांच्या वहिनी व बँकेच्या सभासद श्रीमती जनाबाई उद्धव कामठे
- ❖ काका हलवाई फर्मचे भागीदार व बँकेचे सभासद चंद्रकांत (चंदूशेठ) शंकरराव गाडवे
- ❖ बँकेच्या यमुनानगर शाखेचे जागा मालक व माजी नगरसेवक श्री. शशिकिरण गवळी यांच्या पत्नी व बँकेच्या सभासद राजश्री गवळी
- ❖ सभासद / खातेदार श्री. प्रभाकर काशिनाथ रूकारी
- ❖ सभासद / खातेदार श्री. रामलिंग आप्पासाहेब आवटे
- ❖ सभासद / खातेदार श्री. नितीन केवलचंद बोरा
- ❖ सभासद / खातेदार श्री. शिवानंद राजेंद्र तानवडे
- ❖ सभासद / खातेदार सौ. निर्मला बाळासाहेब केदार
- ❖ आपल्या बँकेच्या संगणकीकरणात व मुख्यत्वे CBS प्रणाली राबविण्यात ज्यांनी महत्वपूर्ण योगदान दिले असे सहाय्यक सरव्यवस्थापक नितीन अनंतराव लोखंडे
- ❖ सेवक रणजीत उल्हास निंबाळकर
- ❖ सेवक राजेंद्र तुकाराम आंधळकर
- ❖ माजी सेविका मनिषा सतीश सरोदे
- ❖ सेवक श्री. तेजस करंदीकर यांचे वडील आणि कवी, गजलकार, महाराष्ट्र साहित्य परिषदेचे माजी अध्यक्ष श्री. दिपक करंदीकर
- ❖ सेविका श्रीमती संध्या आढाव यांचे वडील श्री. बबनराव लोणकर
- ❖ सेवक श्री. अतुल धुमाळ यांचे वडील श्री. प्रभाकर धुमाळ
- ❖ सेविका सौ. वैशाली शिंदे यांचे वडील श्री. दादा लगस
- ❖ सेवक श्री. युवराज कोंढरे यांचे वडील श्री. अशोक कोंढरे
- ❖ सेवक श्री. राजेंद्र मोटे यांच्या मातोश्री विमल नारायण मोटे
- ❖ सेवक श्री. सागर भरगुडे यांचे वडील श्री. सिताराम भरगुडे
- ❖ सेवक श्री. अजेय गरगटे यांच्या मातोश्री श्रीमती माधवी गरगटे
- ❖ सेवक श्री. शशांक जोगळेकर यांच्या मातोश्री श्रीमती उर्मिला जोगळेकर
- ❖ सेवक श्री. राजेश तालीकोटी वडील श्री. शेखर तालीकोटी
- ❖ सेवक श्री. अभिजित दाते वडील श्री. सुहास दाते
- ❖ सेविका सौ. रुपाली माळगी यांचे वडील श्री. नागनाथ होदाडे
- ❖ सेवक श्री. चन्नप्पा चंद्रकुडे यांच्या मातोश्री श्रीमती चंपाबाई चंद्रकुडे
- ❖ सेविका दिपा डोईफोडे यांच्या मातोश्री श्रीमती सुनिता जोशी
- ❖ सेवक श्री. चेतन पायगुडे यांचे धाकटे बंधू श्री. पंकज पायगुडे
- ❖ सेवक शिवकुमार गोणेकर यांचे वडील श्री. कैलास गोणेकर



यांचे व अनेक ज्ञात व अज्ञात व्यक्तींचे निधन झाले. या सर्वांना

विश्वेश्वर बँक

परिवाराच्या वतीने श्रद्धांजली !



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मा. संचालक मंडळाचा वर्ष 2023-2024 चा 52 वा वार्षिक अहवाल
Board of Director's 52th Annual Report of the year 2023-2024

मा. सभासद बंधू भगिनी,

माननीय संचालक मंडळाच्यावतीने आपल्या बँकेचा 52 वा वार्षिक अहवाल आणि दि. 31 मार्च 2024 रोजी संपलेल्या आर्थिक वर्षाची लेखापरिक्षित आर्थिक पत्रके सादर करताना मला आनंद होत आहे.

मागील वर्षी नवनिर्वाचित संचालक मंडळाने बँकेचा व्यवसाय वाढविण्याचे उद्दीष्ट ठेवले होते. त्यानुसार दि. 31 मार्च 2024 अखेर बँकेचा एकूण व्यवसाय सुमारे ₹ 3,500 कोटी पर्यंत झालेला असून, मार्च 2023 च्या तुलनेत त्यामध्ये सुमारे ₹ 600 कोटीची वाढ झाली आहे. सदरची वाढ उल्लेखनीय आहे. अर्थातच हे सर्व आपल्या सारख्या सभासदांच्या सक्रिय पाठिंब्यामुळे शक्य झालेले आहे. त्यामुळे मी व माझे सर्व सहकारी आपले आभारी आहोत.

जागतिक अर्थव्यवस्था :

या वर्षात हमास - इस्राईल संघर्ष आणि त्यामागच्या वर्षापासून सुरु असलेला रशिया - युक्रेन संघर्ष यामुळे एकूणच जागतिक अर्थव्यवस्थेवर परिणाम झाला. कच्च्या तेलाच्या किमतीत वाढ झाली. यामुळे व अमेरिकन फेडने दर वाढवल्याने रुपया कमजोर झाला. अमेरिका व चीन सारख्या मोठ्या अर्थव्यवस्थांची वाढ होवू शकलेली नाही. मात्र या परिस्थितीत आपला देश सातत्याने प्रगती करत असल्याचे दिसून येत आहे.

भारतीय अर्थव्यवस्था :

वर्ष 2024 मध्ये भारतीय अर्थव्यवस्था 7.5% ने वाढेल असा अंदाज व्यक्त केला जात आहे. तसेच व्यावसायिक क्षेत्रांसाठी देशांतर्गत कर्ज वितरणात सुमारे 14% वाढ वर्षभरात झालेली आहे. परकीय गंगाजळीतही चांगली वाढ दिसून येत आहे. भारतीय अर्थव्यवस्था ही वेगाने वाढणारी अर्थव्यवस्था म्हणून जगात ओळखली जात आहे. चांद्रयान मोहीम, G-20 शिखर परिषद, संसदेचे नविन इमारतीतील स्थलांतर अशा घटनांमुळे देशातील स्थैर्यावर चांगला परिणाम दिसून येत आहे.

आर्थिक वर्ष 2023 - 2024 च्या 3 या तिमाहीत GDP मध्ये सुमारे 8.4% ची वाढ झालेली असून, संपूर्ण जगामध्ये भारतीय अर्थव्यवस्था 3 या क्रमांकावर येण्याच्या दृष्टीने वेगाने वाटचाल करताना दिसत आहे.

रिझर्व्ह बँक व सहकारी बँकींग :

वर्ष 2024 मध्ये रिझर्व्ह बँकेच्या स्थापनेला 90 वर्षे पूर्ण झाली. रिझर्व्ह बँकेचे गव्हर्नर मा. श्री. शक्तीकांतजी दास यांना Global Finance Central Bankers Report Card 2023 मध्ये A+ असे मानांकन देण्यात आले. हा पुरस्कार जागतिक आर्थिक समुदायासाठी उत्तम विश्वसनीयतेचा मानदंड आहे. ही गोष्ट सर्वच बँकर्ससाठी निश्चितच अभिमानास्पद आहे.

बँकींग इतिहासात प्रथमच ऑगस्ट 2023 मध्ये रिझर्व्ह बँकेने सहकारी बँकांसाठी एक परिषद आयोजित केली होती. या परिषदेसाठी मा. गव्हर्नर व अन्य सर्व उच्च पदस्थ अधिकारी पूर्णवेळ उपस्थित होते. यामध्ये सहकारी बँकांच्या कामकाजात अधिक सुधारणा करणेबरोबरच जोखीम व्यवस्थापन, सुव्यवस्थापन व अनुपालन यावर विशेष भर देण्यात आला. या परिषदेमुळे सहकारी बँकांबद्दलचा रिझर्व्ह बँकेचा सकारात्मक दृष्टीकोन अधोरेखित झाला आहे.

Dear Members,

On behalf of the Board of Directors I am glad to present 52nd Annual Report and audited accounts for the financial year ended on 31st March 2024 of our Bank.

Newly elected Board of Directors in last year, decided business growth is as supreme aim. We have achieved business mix of around ₹ 3,500 Crore on 31st March 2024, Business Growth in F.Y.2023-24 is around ₹ 600 Crore compared with F.Y. 2022-23. The growth is remarkable. This was achieved due to support of members like you. For that I and my colleagues are expressing our sincere gratitude.

Global Economy :

Global economy suffered effects of Hamas - Israel War and prolonged Russia - Ukraine War. Prices of crude oil increased. Indian Rupee was weakening due to this and 2ndly due to American Fed's enhancement in rate. USA and China are the largest economies in the world are showing comparative slow economic growth. However Indian Economy registered as fastest growing economy in the world.

Indian Economy :

It is forecasted that, in the F.Y.2024 India's GDP will grow @ 7.50%. Growth in loans to business sector has been recorded 14% in the country. Forex reserve of the country also shows healthy growth. Indian Economy has been regarded as the fastest growing economy, in the world. The success in launching of "Chandrayaan", The G-20 Summit, relocation of parliament to new building are the worth mentioning events which have constructive impact on the stability of our country.

The increase in GDP by 8.4% was noted during third quarter FY 2023-24. Indian Economy is growing at a faster pace to achieve 3rd rank in the world.

Reserve Bank and Co-operative Banking -

Reserve Bank of India has celebrated the 90th year of its establishment in the year 2024. Reserve Bank's Governor Hon. Shri Shaktikantji Das has attained "A+" rank as per "Global Finance Central Bankers Report Card 2023". This reward is known as mark of reliability in the global economy. This is proud moment for every Banker.

First time in the history of banking, RBI had organized a conference on "Co-operative Banking" in Mumbai in the month of August 2023. The conference was attended by Hon. Governor and other high level officials. The panel discussions during the conference lead to elucidating RBI's view on enhancing quality of cooperative sector, risk mitigation, corporate governance and compliance culture. This conference leads to underline a positive view of RBI towards cooperative banks.



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

या परिषदेबरोबरच चालू आर्थिक वर्षात दि. 12 ऑक्टोबर 2023 रोजी NAFCUB या संस्थेने भारताचे गृह व सहकार मंत्री मा. अमितभाई शहा यांच्यासमवेत विविध सहकारी बँकांचे अध्यक्ष व पदाधिकारी यांच्यासाठी चर्चासत्राचे आयोजन केले होते. त्यामध्ये सहकार क्षेत्राच्या वाढीच्या दृष्टीने सांगोपांग चर्चा झाली. सहकार मंत्रालयाकडून सहकारी बँकांच्या अडचणींचे निराकरण करण्यासाठी प्रयत्न दिसून आले. त्यामुळे सहकारी बँकींग क्षेत्रास चांगली उभारी मिळाली.

आपल्या बँकेविषयी :

Covid 19 च्या काळात बँकींग क्षेत्राची तसेच एकूणच व्यावसायिक क्षेत्राची झालेली पिछेहाट वर्ष 2022 - 2023 पासून कमी होत वर्ष 2023 - 2024 मध्ये यामध्ये चांगली सुधारणा होत असल्याचे दिसून येत आहे. अर्थातच यामुळे बँकींग व सेवा क्षेत्रात मोठ्या प्रमाणात स्पर्धाही निर्माण झाली आहे.

याही वर्षी आपल्या बँकेने FSWM बँकेचे सर्व निकष पूर्ण केले आहेत. चालू आर्थिक वर्षात आपल्या बँकेने चांगली व्यावसायिक प्रगती साध्य केली असून एकूण व्यवसायात सुमारे ₹ 600 कोटी म्हणजे 20.78% एवढी व्यवसायवाढ केली आहे. तपशील पुढीलप्रमाणे -

(₹ कोटीत)

तपशील	2023	2024	रकमेतील वाढ	वाढ टक्केवारीत
एकूण ठेवी	1743.86	2138.62	394.76	22.64%
कर्जे	1141.28	1346.10	204.82	17.95%
एकूण व्यवसाय	2885.14	3484.72	599.58	20.78%
भांडवल पर्याप्तता	16.25	15.20		-1.05%
सकल NPA	4.73	4.63		-0.10%
निव्वळ NPA	1.18	1.59		0.41%
निव्वळ नफा	16.69	16.53	-0.16	-0.96%

CASA Deposits :

(₹ कोटीत)

तपशील	2023	2024	रकमेतील वाढ	वाढ टक्केवारीत
बचत ठेवी	313.19	330.75	17.56	5.61%
चालू ठेवी	136.49	167.33	30.84	22.60%
एकूण मागणी ठेवी	449.68	498.08	48.40	10.76%

अ) ठेवी : दि. 31 मार्च 2024 अखेर बँकेच्या ठेवी ₹ 2138.62 कोटी आहेत, मागील वर्षापेक्षा त्यात ₹ 394.76 कोटीची वाढ झाली असून ही वाढ 22.64% एवढी आहे. यावरून ग्राहकांचा विश्वास वाढल्याचे दिसते.

ब) कर्जे : दि. 31 मार्च 2023 अखेर एकूण कर्जे ₹ 1141.28 कोटी एवढी होती, त्यामध्ये मार्च 2024 अखेर ₹ 204.82 कोटीची वाढ झाली असून ती 17.95% एवढी आहे. आता ₹ 25 लाखापेक्षा कमी रकमेची व दुर्बलघटक क्षेत्रास कर्ज पुरवठ्यावर भर आहे.

क) एनपीए : सकल एनपीए 0.10% ने कमी झालेले असून मार्च 2024 अखेर त्याचे प्रमाण 4.63% एवढे झाले आहे. तर निव्वळ एनपीए 1.59% राहिले आहेत.

ड) सीआरएआर : आपली बँक रिझर्व्ह बँकेने बँकांसाठी निश्चित केलेल्या श्रेणीपैकी 3-्या श्रेणीत येते. या श्रेणीतील बँकांना सीआरएआरचे किमान प्रमाण 10% राखणे आवश्यक आहे. आपल्या बँकेने गेली 3 वर्षे सदर प्रमाण 15% पेक्षा अधिक राखले आहे.

आपली बँक अधिक सक्षम करण्यासाठी सर्व सभासदांनी किमान ₹ 75,000 इतक्या रकमेची गुंतवणूक भागभांडवलात करावी असे आवाहन मी करतो, आपण यास उत्तम प्रतिसाद द्याल अशी खात्री वाटते.

Along with this aforesaid conference on 12th October, 2023, a panel discussion had been organized by NAFCUB (National Federation of Urban Cooperative Banks and Credit Societies Ltd.) under valuable guidance of Hon. Shri. Amitbhai Shah, Minister of Home Affairs and Co-operation of India. The said session was attended by Chairmen and other executives of Urban Co-operative Banks from all over India. Overall discussions for development of cooperative sector have been done in the conference. After this conference cooperative sector witnessed some relief and relaxations due to follow up made by Central Cooperative Dept. resulting into boost to the co-operative sector.

Our Bank :

Banking sector recorded slowdown during Covid 19, it has been covering up in 2022 - 2023 and in 2023 - 2024 Banking sector shown growth. Although competition also rising day by day in the sector.

We have achieved FSWM criteria set by RBI for co-op. banks this year also. In current financial year our Bank has recorded substantial growth of around ₹ 600 Crore, i.e. 20.78% in Business. Details are as below -

(₹ in Crore)

Particulars	2023	2024	Increase in ₹	Increase %
Deposits	1743.86	2138.62	394.76	22.64%
Advances	1141.28	1346.10	204.82	17.95%
Business Mix	2885.14	3484.72	599.58	20.78%
CRAR%	16.25	15.20		-1.05%
Gross NPA%	4.73	4.63		-0.10%
Net NPA %	1.18	1.59		0.41%
Net Profit	16.69	16.53	-0.16	-0.96%

CASA Deposits :

(₹ in Crore)

Particulars	2022	2023	Increase / Decrease Rs. Crore	Increase %
Savings Deposits	313.19	330.75	17.56	5.61%
Current Deposits	136.49	167.33	30.84	22.60%
Total Demand Deposits	449.68	498.08	48.40	10.76%

A) Deposits : We have recorded growth of ₹ 394.76 Crore i.e. 22.64%, in the deposits. Last year it was at ₹ 1743.86 Crore and in the reporting year it was at ₹ 2138.62 Crore. Thus shown growing faith of depositors on the Bank.

B) Advances : We have recorded growth of ₹ 204.82 Crore i.e. 17.95% in the loans and advances. Last year it was at ₹ 1346.10 Crore and in the reporting year it was at ₹ 1141.28 Crore. We are focusing on loans up to ₹ 25 lakh and to weaker sector as per RBI guidelines.

C) NPA's : Gross NPA's declined by 0.10% and as on March 2024 to 4.63%. Net NPA stood at 1.59%.

D) CRAR : As per RBI's directions on categorisation of Banks our bank stood at level 3, we require to maintain minimum CRAR of 10%, for last 3 years we are maintaining CRAR above 15%.

To grow as stronger Bank, I hereby appeal to all members to invest amount up to ₹ 75,000 in share capital. I am sure that you will appreciate the appeal.



ई) म्युचुअल फंड व्यवसाय : गेल्या आर्थिक वर्षात आपल्या बँकेच्या माध्यमातून एकूण ₹ 7.35 कोटी इतक्या रकमेची गुंतवणूक विविध म्युचुअल फंडसमध्ये झाला असून त्यामधून बँकेला ₹ 2.99 लाख एवढे कमिशन प्राप्त झाले आहे.

एफ) विमा व्यवसाय : आपल्या बँकेच्या मार्फत जीवन व वैद्यकीय विम्याच्या 396 पॉलिसीची विक्री करण्यात आली असून त्यामध्ये ₹ 1.80 कोटी एवढ्या रकमेचा समावेश होता, त्यातून बँकेला एकूण ₹ 59.00 लाख एवढे उत्पन्न मिळालेले आहे.

एच) नेटवर्थ : मागील वर्षी आपल्या बँकेची नेट वर्थ ₹ 130.48 कोटी एवढी होती, त्यामध्ये ₹ 5.42 कोटीची वाढ करण्यात आण यशस्वी झाले असून, या वर्षी ती ₹ 135.90 कोटी झाली आहे.

जी) शाखा विस्तार : वर्ष 2022-2023 या वर्षात बँकेला लातूर, इचलकरंजी येथे शाखा उघडण्यास मान्यता मिळाली होती. त्यानुसार दि. 11.09.2023 रोजी इचलकरंजी येथे आणि दि. 02.01.2024 रोजी लातूर येथे शाखा सुरु झाल्या असून, दोन्ही शाखांना ग्राहकांचा उत्तम प्रतिसाद मिळत आहे. लातूर शाखेने मार्च 2024 अखेर एकूण व्यवसाय ₹ 25 कोटी केला असून, भविष्यात ही शाखा चांगला व्यवसाय करू शकेल. इचलकरंजी शाखेने नुकताच ₹ 10 कोटीचा व्यवसाय पूर्ण केला आहे. मार्च 2025 अखेर दोन्ही शाखा नफ्यात येतील अशी खात्री वाटते.

वर्ष 2023 - 2024 मधील घडामोडी - वर्ष 2023 - 2024 मध्ये बँकेने नविन CBS कार्यान्वित केले आहे. त्यामुळे रिझर्व्ह बँकेच्या अपेक्षेप्रमाणे विविध सांख्यिकीय माहिती सिस्टिमद्वारे उपलब्ध होत आहे. तसेच बँकेने स्वतःच्या Logo सह QR Code ग्राहकांना उपलब्ध करून दिलेले आहेत. पहिला QR Code श्रीमंत दगडुशेत हलवाई गणपती मंदीर येथे देण्यात आला. तसेच श्रीक्षेत्र नृसिंहवाडी (नरसोबाची वाडी) येथेही QR Code नुकताच देण्यात आलेला आहे. रिझर्व्ह बँकेच्या निर्देशानुसार मुख्य अनुपालन अधिकारी (CCO) यांची नेमणूक बँकेने केली असून, रिझर्व्ह बँकेला अपेक्षित असलेले compliance culture सुदृढ करण्याचा बँकेचा प्रयत्न आहे. सांगली शाखेची जागा बँकेने नुकतीच खरेदी केल्याचे सांगताना मला आनंद होत आहे.

ऑगस्ट 2023 मध्ये बहुराज्यीय सहकारी कायदा व नियम यांमध्ये महत्वाचे बदल करण्यात आले असून त्यास अनुसरून आपल्या बँकेच्या पोटनियमात आवश्यक ते बदल सप्टेंबर 2024 पर्यंत करून घ्यावेत असे निर्देश देण्यात आले आहेत. त्यानुसार पोटनियमात एकूण 22 बदल यावेळी सुचविण्यात आले आहेत.

आपल्या ग्राहकांची जिवाव्याची मागणी असलेले सुरक्षित इंटरनेट बँकींग सुविधा सुरु करणे हा विषय प्रलंबित होता. त्यासाठी आवश्यक परवानग्या यापूर्वीच मिळविलेल्या आहेत. वार्षिक सर्वसाधारण सभेपर्यंत ती प्रत्यक्ष सुरु झाली असेल असा विश्वास वाटतो.

मी संचालक मंडळाच्या वतीने सर्व सभासदांचे त्यांनी बँकेवर आणि संचालक मंडळावर दाखविलेल्या विश्वासासाठी आभार मानतो.

तसेच Reserve Bank of India (RBI), Clearing Corporation of India Ltd (CCIL), National Payment Corporation of India (NPCI), Central Registrar of Cooperative Societies (CRCS) राज्य सहकार विभाग, केंद्र व राज्य सरकारच्या विविध विभागातील अधिकारी - कर्मचारी, अन्य शासकीय व निमशासकीय अधिकारी - कर्मचारी आणि अनावधानाने ज्यांचा उल्लेख करावयाचा राहिला आहे, असे सर्व व्यक्ती आणि संस्था यांच्याकडून मिळालेल्या सहकार्य आणि मार्गदर्शन यासाठी संचालक मंडळाच्यावतीने मी आभार व्यक्त करतो.

बँकेच्या व्यवसाय वाढीमधे लाभलेल्या सहभागासाठी लेखापरीक्षक, वकील, व्हॅल्युअर, कंपनी सेक्रेटरी आणि अन्य सल्लागार यांचेही संचालक मंडळाच्यावतीने मी आभार मानतो. याचप्रमाणे संचालक मंडळातील माझे सहकारी, व्यवस्थापन मंडळाचे सदस्य, विश्वेश्वर बँक सेवक संघाचे पदाधिकारी, कार्यपालक आणि बँकेचे निष्ठावान व सर्वांगीण प्रगतीसाठी परिश्रम घेणारे कर्मचारी या सर्वांचाही मी मनःपूर्वक आभारी आहे.

मी संचालक मंडळाचे वतीने चालू आर्थिक वर्षातील बँकेच्या आश्वासक आणि सातत्यपूर्ण प्रगतीचे आश्वासन देतो.

संचालक मंडळाच्या वतीने


अनिल भ. गाडवे
अध्यक्ष

E) Mutual Fund : We have received energetic response from stake holders and amount of ₹ 7.35 Crore was invested through the Bank in various Mutual Fund Schemes, Bank has received commission of ₹ 2.99 Lakh

F) Insurance : In the period under report total 396, life and health care products have been sold by channel partners and bank has received commission of ₹ 59.00 Lakh

H) Net worth : In last financial year Bank's net worth stood at ₹ 130.48 Crore and in period under reporting we have record rise up to ₹ 5.42 Crore and Net worth for F.Y. 2023-24 is ₹ 135.90 Crore.

G) Branch Expansion : We have received approval to open branches at Latur and Ichalkaranji, accordingly on 11.09.2023 Ichalkaranji branch and on 02.01.2024 Latur branch we have started functioning and we have received good response at both centres. As on March 2024 Latur branch's business mix was stood at ₹ 25 Crore, this branch is functioning well. Ichalkaranji branch has made mix business more than ₹ 10 Crore in this month. Both branches will show profit up to March 2025.

Events in 2023 - 2024 : We have shifted to new CBS and implemented it successfully New CBS will provide reports as well as MIS through system as per requirement of RBI. We have started to provide QR code facility under Bank's Logo for our customers. First QR code was provided to Dagduseeth Halwai Ganpati Mandir and now it is available at Nrusinha wadi (Narsobachiwadi).

Recently we have also purchased Sangli branch premises.

To ensure compliance culture in the Bank, we have appointed Chief Compliance Officer (CCO) as per RBI guidelines.

This year we have proposed total 22 amendments to the Bye - Laws, kindly note that these amendments mainly to bring in line with MSCS Act and rules which was amended on 03rd August 2023.

To fulfil prolonged demand of our stake holders we are going to start Secured Internet Banking facility. We have received necessary permissions for the same. I am sure that, till the date of AGM this facility will start functioning.

On behalf of the Board Members I thank all shareholders for the confidence shown on us. I also thank all the customers, all well-wishers.

The Board of Directors is thankful to the Reserve Bank of India, The Clearing Corporation of India, The National Payment Corporation of India and the Central and State Registrars of Co-op Societies and staff and all known, unknown entities for their precious support and guidance.

The Board is also thankful to the Auditors, Legal Advisers and other advisers and valuers for their contribution in the overall growth of the Bank.

Similarly, I would like to thank all my colleagues, Board of Management, Members of Vishveshwar Bank Sevak Sangh, all hard working employees and all the executives for their work and performance in the Bank's growth and setting and accomplishing the targets.

On behalf of Board of Directors I assure a steady and promising growth in the current year also.

On Behalf of Board of Directors


Anil B. Gadve
Chairman

45,104	54,681	354,800	14,985
359,200	258,462	28,590	32,405
31,958	15,985	48,521	320,535
50,859	45,987	535,084	647,383
585,090	326,900	1,002,155	152,000
	702,015		



सभासद / खातेदार अभिनंदनीय यश

- ❧ बँकेचे सभासद व खातेदार **मे. सिद्धीविनायक पेट्रोलियम श्री. सागरशेठ रुकरी** यांना वर्ष 2023-24 मध्ये सर्वात जास्त पेट्रोल विक्री केल्याबद्दल ("Highest Seller") अखिल भारतीय स्तरावर सातवा क्रमांक, राज्यस्तरावर तिसरा क्रमांक तसेच पुणे जिल्हा स्तरावर "प्रथम क्रमांक" या पुरस्काराने गौरविण्यात आले.
- ❧ सभासद व खातेदार ग्राहक पेठ को-ऑप. डिपार्टमेंटल स्टोअर्सचे व्यवस्थापकीय संचालक **श्री. सुर्यकांतजी पाठक** यांना लोकमान्य जीवनगौरव पुरस्काराने गौरविण्यात आले.
- ❧ सभासद व खातेदार **श्री. विजय सारडा** यांची लायन्स इंटरनॅशनलच्या पुणे, नाशिक व अहमदनगर जिल्ह्याच्या डिस्ट्रीक्टगव्हर्नर पदी निवड झाली.
- ❧ बँकेचे सभासद व खातेदार **M/s Precimac Solutions** भागीदार **श्री. दिनानाथ माळी, श्री. अनिरुध्द केतकर, सौ. वासंती माळी व सौ. शिल्पा केतकर** यांनी रोबोटीक मशिनचे तंत्र विकसित केले असून त्यांना त्याबद्दल जपान येथे Excellence in Automation पुरस्काराने गौरविण्यात आले.
- ❧ बँकेचे माजी संचालक **श्री. दिलीप मेहता** यांची जैन वधु-वर परिचय संस्थेच्या अध्यक्षपदी निवड झाली.
- ❧ बँकेचे सभासद ज्येष्ठ पत्रकार आणि संत साहित्याचे अभ्यासक **श्री. विद्याधर ताठे** यांनी लेखन केलेल्या "संतकवयित्री जनाबाईची अभंगगाथा आणि विचारविश्व" ग्रंथास पुणे नगर वाचन मंदिरातर्फे वर्ष 2024 चा सर्वोत्कृष्ट संतसाहित्य ग्रंथ पुरस्कार देण्यात आला.
- ❧ राष्ट्रीय अर्थक्रांती साक्षरता मंच या संस्थेच्या राज्य सचिवपदी बँकेचे सभासद **श्री. भगवान कोठावळे**, राज्य सहसचिव पदी **श्री. अनिल रूद्रके**, पुणे शहर सचिव पदी **श्री. श्रीकांत तोडकर** यांची निवड झाली.
- ❧ खातेदार **श्री. चेतन पानसरे व स्नेह कुलकर्णी** यांना भारत सरकारच्या Ministry of Culture व Council of Architect यांच्या संयुक्त विद्यमाने आयोजित केलेल्या पहिल्या The India Art, Architecture and Design Biennale - Samunnati 2023 (AADB23) करीता व्याख्याते म्हणून निमंत्रित केले.
- ❧ सभासद **श्री. भगवान कोठावळे** यांची महाराष्ट्र राज्य सहकारी पतसंस्था फेडरेशनच्या संचालकपदी निवड झाली.
- ❧ बँकेचे सभासद व खातेदार **मे. ढोणे व्हील्स प्रा. लि.,** यांना KIA कंपनी यांनी "National Business Conference 2024" मध्ये "Best Performer Dealer" या पुरस्काराने गौरविले.
- ❧ सभासद व खातेदार **श्री. सिद्धेश्वर मारटकर** यांना ज्योतिष शास्त्रातील कार्यासाठी "मंदाश्री" हा पुरस्कार नुकताच प्रदान करण्यात आला.

बँकेच्या सर्व सभासद / ग्राहकांसाठी सूचना

आपल्या ग्राहकांना जाणून घ्या. के.वाय.सी. संबंधी भारतीय रिझर्व्ह बँकेच्या मार्गदर्शी सूचनांनुसार आपल्या ग्राहकांची अद्ययावत माहिती मिळवून प्रिव्हेंशन ऑफ मनी लाँड्रिंग ॲक्टचे अनुपालन करणे बँकेला आवश्यक असते. त्यामुळे ग्राहकांनी पुढीलप्रमाणे कागदपत्रे सादर करून बँकेस सहकार्य करावे, ही विनंती.

1. आपले अलिकडच्या काळातील पासपोर्ट साईजचे 2 फोटो, पॅन कार्ड
2. ओळखीचा पुरावा (उदा. ड्रायव्हिंग लायसन्स, पासपोर्ट, आधार कार्ड इ.)
3. निवासी पत्त्याचा पुरावा (लाईट बिल, टेलिफोन बिल, पासपोर्ट इ.)
4. वैयक्तिक खातेदारांशिवाय संस्था, सहकारी संस्था, भागीदारी संस्था, कंपनी, ट्रस्ट व इतर खातेदारांनी, जे लागू असेल त्याप्रमाणे, कागदपत्रांच्या प्रती.



अनुबंध अ Annexure 'A'

बँकेचे नांव Name of the Bank	दि विश्वेश्वर सहकारी बँक लि., पुणे (मल्टीस्टेट बँक) The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)		
मुख्य कार्यालयाचा पत्ता Head Office Address	471/472, मार्केट यार्ड, गुलटेकडी, पुणे 411037 471/472, Market Yard, Gultekadi, Pune 411037		
नोंदणी दिनांक Date of Registration	18.09.1972		
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक Date and No. of RBI license	युबीडी/एमएच 976 पी दि. 03.08.1988 UBD/MH 976 P DATED 03.08.1988		
कार्यक्षेत्र Jurisdiction	महाराष्ट्र राज्य व कर्नाटक राज्य Maharashtra State & Karnataka State		
(₹ in Lakh)			
नियंत्रक कार्यालय व विस्तार कक्षांसह शाखा संख्या No. of branches including controlling office & Extension Counters	मुख्य कार्यालय H.O. + 30 शाखा Branches	31	
सभासदत्व Membership	नियमित Regular	25941	
	नाममात्र Nominal	3422	
वसुल भाग भांडवल Paid up share capital		4,909	
राखीव निधी Reserve Funds		21,699	
ठेवी Deposits	चालू Current	16,732	
	बचत Savings	33,075	
	मुदत Term	1,64,055	
कर्जे Advances	तारणी Secured	1,25,539	
	विनातारणी Unsecured	9,071	
	अग्रक्रम कर्जे % of Priority Sector Advances	70.18%	
बाहेरील कर्जे Other Advances	जिल्हा मध्यवर्ती बँका DCC Bank	0.00	
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	0.00	
	इतर Others	0.00	
गुंतवणूकी Investments	जिल्हा मध्यवर्ती बँका DCC Bank	305	
	महाराष्ट्र राज्य सहकारी बँका MSC Bank	200	
	इतर Others	83,288	
थकबाकी % Overdues		5.88	
लेखापरिक्षण वर्ग Audit Classification		A	
आर्थिक वर्षातील निव्वळ नफा Net Profit of the Financial Year		1,653	
एकूण सेवक Total Staff		392	
खेळता निधी Working Funds		2,44,157	



INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2024

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To,

The Members,

The Vishweshwar Sahakari Bank Ltd., Pune

Gultekdi, Market Yard, Pune 411 037

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the 'The Vishweshwar Sahakari Bank Ltd, Pune' which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 30 branches audited by us (by visit at branches as well as from centralized platform) are incorporated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2024;
- b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the consolidated Financial Statements and Auditor's Report Thereon

3. The Bank's Management and Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibilities for the Financial Statements

4. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

Auditor's Responsibility

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Matters

7. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002
8. As required by Rule 73(4) of the Multi State Co-operative Societies Act 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and Subject to our comments in LFAR and annexures thereto, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) The information and explanations required and obtained by us have been found to be satisfactory;
 - (c) In our opinion, proper books of account as required by said Acts, rules framed there under and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;
 - (d) No separate audit of the Branches has been conducted by other auditors under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
 - (e) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - (f) The Balance Sheet, Profit and Loss Account and the cash flow statement dealt with by this report are in agreement with the books of account and the returns;
9. As required by Rule 27(2)(c), (d) and (e) of the Multistate Co-operative Societies Rules, 2002, we report that:
 - a. To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;
 - b. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;
 - c. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR
10. As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:
 - a. During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;
 - b. During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development to the extent applicable to the bank.
 - c. Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs 4115.20 lakhs and loss assets (FMR) of Rs 199.79 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 2229.62 lakhs against doubtful assets and provision of Rs 199.79 lakhs against loss assets
 - d. As per information provided to us and to the best of our knowledge, total loan outstanding (including Non-Fund based) to the members of the board was Rs. 88.02 lakhs which were sanctioned against FDR/Other Securities. The accounts were fully secured and standard.
 - e. During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank to the extent applicable to the bank. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR
 - f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For Kale Chougule Thigale & Co.
Chartered Accountants
FRN 114643W

Date: 30/05/2024
Place: Pune
UDIN- 24119814BKCPRN5531

CA C B Chougule
Partner
M.No 119814

ASSETS	45,104	54,681	354,800	14,985
CURRENT ASSETS :	359,200	258,462	28,590	32,405
	31,958	15,985	48,521	320,535
	50,859	45,987	535,084	647,383
	585,090	326,900	1,002,155	152,000
		702,015		



दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2024 रोजीचा ताळेबंद

31.03.2023 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	Sch. No.	₹	31.03.2024 ₹
100,00,00,000.00	1. CAPITAL भाग भांडवल			100,00,00,000.00
45,47,74,000.00	i) Authorised Capital अधिकृत भाग भांडवल 2,00,00,000 Shares of Rs. 50/- each प्रत्येकी रु. ५०/- चे २,००,००,००० भाग			49,09,48,450.00
0.00	ii) Subscribed and issued Capital 9818969 Shares of Rs. 50/- each वसूल व वितरीत भाग भांडवल प्रत्येकी रु. ५०/- चे ९८१८९६९ भाग		0.00	
0.00	iii) Amount Called up मागणी केलेली रक्कम On "0" shares at Rs. 50/- each less calls unpaid प्रत्येकी रु. ५०/- अवितरीत '०' भाग On "0" shares at Rs. 50/- each less calls unpaid of		0.00	
0.00	(iii) above held by		0.00	
0.00	वरील (iii) पैकी प्रत्येकी रु. ५०/-			
0.00	पेक्षा कमी अवितरीत '०' भाग			
0.00	a) Individuals वैयक्तिक		0.00	
0.00	b) Co-operative Institutions सहकारी संस्था		0.00	
0.00	c) State Government राज्य सरकार		0.00	
187,12,62,052.15	2. RESERVE FUND AND OTHER RESERVES			215,09,11,976.10
	राखीव निधी व अन्य राखीव निधी			
55,01,14,283.42	i) Statutory Reserve वैधानिक राखीव निधी		58,79,48,824.30	
0.00	ii) Agricultural (Credit Stabilisation Fund) शेती/कृषी (नियमित/स्थिरीकरण कर्ज निधी)		0.00	
7,50,00,000.00	iii) Building Fund इमारत निधी		8,00,00,000.00	
6,00,00,000.00	iv) Dividend Equalisation Fund		6,00,00,000.00	
0.00	लाभांश समानीकरण निधी			
0.00	v) Special Bad Debts Reserve		0.00	
41,00,00,000.00	विशेष बुडित कर्ज निधी			
16,17,50,000.00	vi) Bad and Doubtful Debts Reserve		41,50,00,000.00	
	बुडित व संशयीत कर्ज निधी			
	vii) Investment and Depreciation Reserve		12,92,50,000.00	
	गुंतवणूक घसारा निधी			
12,00,00,000.00	Other Funds and reserves अन्य राखीव निधी			
	a) Provision for Standard Assets		9,00,00,000.00	
	मानक जिंदगीवरील तरतूद			
34,90,000.00	b) Member Welfare Fund		34,90,000.00	
	सभासद कल्याण निधी			
9,05,639.58	c) Staff Welfare Fund		9,05,639.58	
	सेवक कल्याण निधी			
232,60,36,052.15	Total C/F बेरीज पुढील पानावर			264,18,60,426.10



The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank

BALANCE SHEET AS ON 31.03.2024

31.03.2023 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	Sch. No.	₹	31.03.2024 ₹
75,99,88,273.76	1 CASH रोख शिल्लक	3		133,17,89,715.45
128,80,44,211.96	2. BALANCES WITH OTHER BANKS	4		209,48,81,283.62
0.00	अन्य बँकांतील शिल्लक			
	3. MONEY AT CALL AND SHORT NOTICE			48,00,00,000.00
	मागणी करताच वा अल्पशः नोटिशीने मिळणाऱ्या ठेवी			
620,52,12,799.50	4. INVESTMENTS गुंतवणूकी			633,80,95,752.50
579,68,11,126.50	i) Central & State Government Securities @ book value		598,44,06,029.50	
	केंद्र व राज्य सरकारी रोखे पुस्तकी मूल्य			
	Face Value दर्शनी मूल्य – Rs. 592,00,00,000/-			
0.00	Market Value बाजार मूल्य – Rs. 575,56,54,090/-			
1,64,250.00	ii) Other Trustee Securities अन्य विश्वस्त रोखे		0.00	
	iii) Shares of Co-operative Institutions		1,64,250.00	
	other than in item (5) Below			
	सहकारी संस्थांच्या भाग भांडवलातील			
	गुंतवणूकी (खालील पाच व्यतिरीक्त)			
23,52,23,053.00	iv) Other Investments अन्य क्षेत्रातील गुंतवणूकी		18,05,11,103.00	
65,56,000.00	Security Receipts रोखे पावत्यामधील गुंतवणूकी		65,56,000.00	
	Investments in Public & Other Sectors			
13,31,66,700.00	सार्वजनिक व अन्य क्षेत्रातील गुंतवणूकी		13,31,66,700.00	
	Investments in PNCPS of Unity Small Finance Bank			
3,32,91,670.00	Unity Small Finance बँकेच्या PNCPS मधील गुंतवणूकी		3,32,91,670.00	
	Investments in Equity Warrants of			
	Unity Small Finance Bank			
0.00	Unity Small Finance बँकेचे इक्विटी वॉरंट मधील गुंतवणूकी			
	5. INVESTMENTS OUT OF THE PRINCIPAL			0.00
	SUBSIDIARY, STATE PARTNERS FUND			
1141,28,41,200.71	मुख्य, सहाय्यक, राज्य भागीदारी फंडातील गुंतवणूक			
486,12,88,912.18	6. ADVANCES कर्जे			1346,10,11,649.22
	i) Short Term loans, cash credit, overdrafts and		477,98,80,409.05	
	bills discounted of which secured against			
0.00	तारणावरील अल्प मुदत कर्जे, कॅश क्रेडीट			
	ओव्हर ड्राफ्ट व बिल डिस्काउंट पैकी			
485,83,94,109.26	a) Government & other approved Securities		0.00	
	सरकारी व विश्वस्त रोखे तारण			
	b) Other Tangible Securities @ of advances,		477,36,87,907.25	
	amount due from individuals of the			
	advances, amount overdue considered			
	bad any doubtful of recovery			
	वैयक्तिक येणे रकमेपैकी बुडित व संशयीत			
	कर्जामधील वसुलीमधील अन्य दृश्य तारण			
1966,60,86,485.93	Total C/F बेरीज पुढील पानावर			2370,57,78,400.79



दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2024 रोजीचा ताळेबंद

31.03.2023 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	Sch. No.	₹	31.03.2024 ₹
232,60,36,052.15	बेरीज मागील पानावरून Total B/F			264,18,60,426.10
1,75,00,000.00	d) Technology Development Fund प्रौद्योगिकी विकास निधी		1,75,00,000.00	
13,90,00,000.00	e) Investment Fluctuation Reserve गुंतवणूक चढ-उतार निधी		13,90,00,000.00	
1,91,32,367.70	f) General Reserve Fund सर्वसाधारण निधी		1,91,58,207.70	
45,25,000.00	g) Provision for contingencies आकस्मिक देयता तरतूद		45,25,000.00	
1,28,00,000.00	h) Special Reserve (u/s 36(1)(viii) of Income Tax Act 1961) विशेष निधी (आयकर कायदा, १९६१ कलम ३६(१) (viii) अन्वये)		1,41,75,000.00	
3,24,82,476.00	i) Building Revaluation Reserve इमारत पूर्वमूल्यांकन निधी		17,21,76,948.63	
7,11,664.00	j) Donation Fund देणगी निधी		7,11,664.00	
1,00,00,000.00	k) ARC Trust Receipts Depreciation Reserve ARC रोखे घसारा निधी		4,82,00,000.00	
9,50,00,000.00	l) ARC Loan Provision ARC कर्ज तरतूद		12,95,00,000.00	
6,65,83,350.00	m) Unity Small Finance Bank PNCPS-Reserve युनिटी स्मॉल फायनान्स बँक - PNCPS- निधी		13,31,66,700.00	
15,16,67,271.45	n) Reserve for unforeseen losses आकस्मिक निधी		16,56,03,991.89	
0.00	3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT मुख्य/उपकंपनी/राज्य भागीदारी निधी खात्यामधून गुंतवणूक			0.00
1743,86,10,592.63	4. DEPOSITS AND OTHER ACCOUNTS			2138,62,16,799.01
	ठेवी आणि अन्य खाती			
1294,17,44,603.56	i) Fixed Deposits मुदत ठेवी		1640,54,66,972.62	
854,74,26,381.36	Individuals व्यक्तिगत		1031,77,82,024.42	
0.00	Central Co-operative Banks केंद्रीय सहकारी बँक्स		0.00	
439,43,18,222.20	Other Societies अन्य संस्था		608,76,84,948.20	
313,19,36,871.72	ii) Savings Bank Deposits बचत बँक ठेवी		330,74,63,628.70	
299,92,42,993.30	Individuals व्यक्तिगत		316,85,63,410.38	
0.00	Central Co-operative Banks केंद्रीय सहकारी बँक्स		0.00	
13,26,93,878.42	Other Societies अन्य संस्था		13,89,00,218.32	
1976,46,46,644.78	Total C/F बेरीज पुढील पानावर			2402,80,77,225.11



The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank

BALANCE SHEET AS ON 31.03.2024

31.03.2023 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	Sch. No.	₹	31.03.2024 ₹
1966,60,86,485.93	बेरीज मागील पानावरून Total B/F			2370,57,78,400.79
28,94,802.92	Of the advances, amount due from Individuals कर्जापैकी वैयक्तिक येणी रक्कम		61,92,501.80	
48,68,67,875.20	Of the advances, amount overdue कर्जापैकी थकीत रक्कम		56,40,61,345.52	
34,46,32,062.05	Considered Bad and doubtful of recovery वसुली कर्जापैकी गृहीत धरलेली बुडीत व संशयीत कर्जे		37,13,85,470.73	
170,32,09,792.97	ii) Medium Term loans मध्यम मुदत of which secured against पैकी तारण असलेली		232,97,52,186.66	
0.00	a) Government & other approved Securities सरकारी व विश्वस्त रोखे तारण		0.00	
136,43,37,814.05	b) Other Tangible Securities @ of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery वैयक्तिक येणे रकमेपैकी बुडित व संशयीत कर्जामधील वसुलीमधील अन्य दृश्य तारण		164,87,68,379.13	
33,88,71,978.92	Of the advances, amount due from Individuals कर्जापैकी वैयक्तिक येणी रक्कम		68,09,83,807.53	
15,34,00,369.30	Of the advances, amount over due कर्जापैकी थकीत रक्कम		2,03,25,435.29	
5,05,19,153.76	Considered Bad and doubtful of recovery वसुली कर्जापैकी गृहीत धरलेली बुडीत व संशयीत कर्जे		1,31,88,184.53	
484,83,42,495.56	iii) Long Term (More than 60 Months) दीर्घ मुदत (६० महिन्यांपेक्षा अधिक) of which secured against पैकी तारण असलेली		635,13,79,053.51	
0.00	a) Government & other approved Securities सरकारी व विश्वस्त रोखे तारण		0.00	
470,62,11,888.26	b) Other Tangible Securities @ of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery वैयक्तिक येणे रकमेपैकी बुडित व संशयीत कर्जामधील वसुलीमधील अन्य दृश्य तारण		613,14,22,780.50	
14,21,30,607.30	Of the advances, amount due from Individuals कर्जापैकी वैयक्तिक येणी रक्कम		21,99,56,273.01	
1966,60,86,485.93	Total C/F बेरीज पुढील पानावर			2370,57,78,400.79



The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक

दिनांक 31.03.2024 रोजीचा ताळेबंद

31.03.2023 ₹	भाग भांडवल, जबाबदाऱ्या व देणी Capital & Liabilities	Sch. No.	₹	31.03.2024 ₹
1976,46,46,644.78	बेरीज मागील पानावरून Total B/F			2402,80,77,225.11
136,49,29,117.35	iii) Current Deposits चालू ठेवी		167,32,86,197.69	
7,76,70,332.91	Individuals व्यक्तिगत		6,19,65,754.11	
0.00	Central Co-operative Banks		0.00	
128,72,58,784.44	केंद्रीय सहकारी बँकस्		161,13,20,443.58	
0.00	Other Societies अन्य संस्था			
0.00	iv) Money at call & Short Notice			0.00
0.00	मागणी करताच वा अल्पशः नोटिशीने मिळणाऱ्या ठेवी			
0.00	5. BORROWINGS बाहेरील कर्जे			0.00
0.00	6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE (AS PER CONTRA)			0.00
	येणे वसुलीसाठी बिले (दुबेरजी)			
3,63,121.00	7. BRANCH ADJUSTMENTS शाखा जुळवणी			0.00
25,17,26,645.20	8. OVERDUE INTEREST RESERVE			27,98,52,511.90
	थकीत येणे व्याज राखीव निधी			
84,32,820.00	9 INTEREST PAYABLE देय व्याज			31,28,886.27
22,29,27,277.40	10. OTHER LIABILITIES इतर देणी			21,92,42,681.27
9,04,19,020.02	i) Bills Payable देय बिले		9,07,96,244.05	
47,10,683.00	ii) Unclaimed Dividends मागणी न केलेला लाभांश		66,85,975.00	
0.00	iii) Suspense अन्य देणी		0.00	
12,77,97,574.38	iv) Sundries अनामत देणी	1	12,17,60,462.22	
16,68,67,204.36	11. PROFIT AND LOSS नफा आणि तोटा			16,53,42,813.49
14,73,44,331.10	Profit as per last balance sheet		16,68,67,204.36	
(14,73,44,331.10)	ताळेबंदप्रमाणे मागील वर्षीचा नफा			
16,68,67,204.36	Less Appropriations वजा विनियोग / वाटणी		(16,68,67,204.36)	
	Add Profit for the year brought from the Profit and	2	16,53,42,813.49	
	Loss Appropriation account वाटणी योग्य नफा			
9,90,64,960.46	CONTINGENT LIABILITIES हमीपोटी संभाव्य देयता		45,64,01,099.15	
6,46,62,175.00	i) Outstanding Liabilities for guarantees issued		21,56,66,764.00	
3,44,02,785.46	ii) Others (Depositor Education & Awareness Fund)		4,07,34,335.15	
0.00	iii) PSLC (Small & Marginal Farmers)		20,00,00,000.00	
2041,49,63,712.74	Total एकूण			2469,56,44,118.04

As per our Report of even date
For Kale Chougule Thigale & Co.
Chartered Accountants
FRN 114643W

For The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)

Anil B. Gadve
Chairman

Shreyash S. Rukari
Vice - Chairman

CA C B Chougule
Partner
M.No 119814
UDIN- 24119814BKCPRN5531
Date : 30.05.2024
Place : Pune

Shriram V. Apte
Chief Executive Officer



The Vishweshwar Sahakari Bank Ltd., Pune MultiState Bank
BALANCE SHEET AS ON 31.03.2024

31.03.2023 ₹	जिंदगी, मालमत्ता व येणी Property & Assets	Sch. No.	₹	31.03.2024 ₹
1966,60,86,485.93	बेरीज मागील पानावरून Total B/F			2370,57,78,400.79
14,64,92,620.73	Of the advances, amount overdue कजापैकी थकीत रक्कम		20,73,10,802.84	
14,42,26,601.11	Considered Bad and doubtful of recovery वसुली कजापैकी गृहीत धरलेली बुडीत व संशयीत कर्जे		23,83,20,880.33	
33,51,05,477.40	7. INTEREST RECEIVABLE येणे व्याज			45,31,15,609.41
25,17,26,645.20	of which overdue considered bad and doubtful of recovery थकीत कजाच्या बुडीत व संशयीत येणे वसुलीवरील व्याज		27,98,52,511.90	
8,33,78,832.20	Of which Interest Receivable on Investments गुंतवणुकीवरील येणे व्याज		17,32,63,097.51	
0.00	8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (AS PER CONTRA) वसुलीसाठी बिले (दुबेरजी)			0.00
0.00	9. BRANCH ADJUSTMENTS शाखा जुळवणी			13,300.00
6,14,63,786.68	10. PREMISES LESS DEPRECIATION इमारती घसारा वजा जाता	5A		21,05,49,884.31
5,60,29,939.86	11. FURNITURE AND FIXTURES LESS DEPRECIATION फर्निचर आणि फिक्चर घसारा वजा जाता	5B		12,64,12,672.52
28,24,68,022.87	12. OTHER ASSETS अन्य मालमत्ता	6		18,59,64,251.01
1,38,10,000.00	13. NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS (STATING MODE VALUATION) दाव्यापोटी जप्त केलेल्या गैर बँकिंग मालमत्ता (मूल्यांकनानुसार)			1,38,10,000.00
0.00	14. PROFIT AND LOSS नफा आणि तोटा			0.00
2041,49,63,712.74	Total एकूण			2469,56,44,118.04

Directors

C.A. Manoj V. Sakhare
Expert Director

Rajendra R. Mirje
Director

Dattatray F. Kamthe
Director

Amol A. Maniyar
Director

Subhash M. Ladge
Director

Ajay C. Doijad
Director

Ravindra S. Mahajan
Director

Sulbha D. Kokate
Director

Ratna S. Kasbekar
Director

Dr. Chintamani G. Vaijapurkar
Co-opted Expert Director



दिनांक 31.03.2024 अखेरच्या वर्षाचे नफा-तोटा पत्रक

31.03.2023 ₹	EXPENDITURE खर्च	Sch. No.	31.03.2024 ₹
76,36,63,040.81	1. Interest on Deposits and Borrowings ठेवीवरील आणि बाहेरील कर्जावरील व्याज	7	112,43,17,963.82
25,00,99,397.26	2. Salaries and Allowances and Provident Fund वेतन, भत्ते व भविष्य निर्वाह निधी		26,08,22,954.75
19,53,948.32	3. Directors and Local Committee Members' Fees and Allowances. संचालक मंडळ सभा भत्ते व संचालकांचा वाहन इ. खर्च		24,01,875.48
7,05,80,302.44	4. Rent, Taxes, Insurance, Lighting भाडे, कर, वीज, विमा व इंधन खर्च	8	7,65,61,618.30
3,74,609.00	5. Law Charges कायदेशीर प्रभार		8,05,364.50
1,02,51,202.46	6. Postage, Telegrams and Telephone charges पोस्टेज, टेलिफोन व कुरिअर प्रभार	9	1,15,14,458.03
26,63,845.00	7. Auditor's fees ऑडिटर फी		27,94,700.00
3,47,83,327.27	8. Depreciation and Repairs to property घसारा आणि मालमतेची दुरुस्ती		6,32,46,212.15
70,09,320.63	9. Stationery, Printing And Advertisement मुद्रण, लेखनसामग्री व जाहिरात	10	99,38,247.11
48,052.31	10. Loss from sale of or dealing with Banking and Non Banking Assets बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील तोटा		1,22,184.90
0.00	11. Bad Debts Written Off निलेखित केलेली बुडीत कर्जे		1,61,26,384.72
11,46,98,487.11	12. Other Expenditure अन्य खर्च	11	9,95,57,765.76
28,99,58,350.00	13. Provisions & Contingencies आकस्मिक तरतूदी	12	23,47,84,734.72
13,93,67,204.36	14. Balance of Profit शिल्लक नफा		11,53,42,813.49
168,54,51,086.97	Total एकूण		201,83,37,277.73

For The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)

As per our Report of even date
For **Kale Chougule Thigale & Co.**
Chartered Accountants
FRN 114643W

Anil B. Gadve
Chairman

Shreyash S. Rukari
Vice - Chairman

CA C B Chougule
Partner
M.No 119814
UDIN- 24119814BKCPRN5531
Date : 30.05.2024
Place : Pune

Shriram V. Apte
Chief Executive Officer



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

31.03.2023 ₹	Income उत्पन्न	Sch. No.	31.03.2024 ₹
145,90,43,446.55	1. Interest and discount प्राप्त व्याज व सवलत	13	178,47,97,180.75
77,74,665.68	2. Commissions exchange and brokerage प्राप्त कमिशन व ब्रोकरेज		1,66,73,261.25
0.00	3. Subsidies and Donations प्राप्त सबसिडी व देणगी		0.00
4,00,30,592.60	4. Income from Banking/Non -banking assets and profit from sale of or dealing with such assets बँकिंग व नॉन बँकिंग जिंदगीच्या विक्रीवरील नफा		5,03,152.94
10,37,47,753.14	5 Other receipts अन्य उत्पन्न	14	11,66,88,735.19
6,50,00,000.00	6. Excess ARC Depreciation Reserve Written Back ARC घसाऱ्यावरील जादा तरतूद परतावा		80,00,000.00
50,00,000.00	7. Excess IFR Written Back गुंतवणूक चढउतार निधी जादा तरतूद परतावा		0.00
0.00	8. Excess Provision for Standard Assets Written Back मानक जिंदगीवरील जादा तरतूद परतावा		3,00,00,000.00
0.00	9. Excess IDR Written Back जादा घसारा निधीतील जादा तरतूद परतावा		3,25,00,000.00
0.00	10. BDDR NPA Reserve Written Back बुडीत व संशयित कर्जे निधीतील तरतूद परतावा		1,61,26,384.72
29,50,862.00	11. Excess Provision For Income Tax Written Back जादा आयकर तरतूद परतावा		1,09,74,388.00
2,87,267.00	12. Recovery in Written off accounts निर्लेखित करण्यात आलेल्या खात्यामधील वसुली		19,56,949.88
16,16,500.00	13. Deferred Tax डिफर्ड टॅक्स		1,17,225.00
168,54,51,086.97	Total एकूण		201,83,37,277.73

Directors

C.A. Manoj V. Sakhare
Expert Director

Rajendra R. Mirje
Director

Dattatray F. Kamthe
Director

Amol A. Maniyar
Director

Subhash M. Ladge
Director

Ajay C. Doijad
Director

Ravindra S. Mahajan
Director

Sulbha D. Kokate
Director

Ratna S. Kasbekar
Director

Dr. Chintamani G. Vaijapurkar
Co-opted Expert Director



BALANCE SHEET SCHEDULES

(₹ in Actual)

Particulars	As on 31.03.2024	As on 31.03.2023
SCHEDULE 1 - Other Liabilities - Sundries		
Bonus - Ex gratia Payable	92,132.00	0.00
Cash found in excess	11,150.00	27,490.00
Concurrent Audit Fees Payable	97,200.00	86,400.00
Electricity Bills Payable	2,25,000.00	6,46,350.00
GST Payable Input	2,95,217.28	0.00
GST Payable Output	27,11,793.80	0.00
HDFC Life Credit Protect Premium Payable	0.00	4,78,566.00
HO-CGST	77,993.38	80,301.16
HO-IGST	23,217.48	15,988.40
HO-SGST	77,993.38	80,301.16
Income Tax Provision	6,50,00,000.00	6,50,00,000.00
Int.Capilisation-FITL/Debt Instruments	37,87,670.00	37,87,670.00
Internal Audit Fees Payable	1,61,550.00	1,34,500.00
ICICI Bank UPI Account	45,30,287.22	0.00
ICICI Settlement Account	42,691.53	0.00
Karnataka - O/P - CGST	0.00	37,070.37
Karnataka - O/P - SGST	0.00	37,070.37
Maharashtra - O/P - CGST	0.00	15,60,753.97
Maharashtra - O/P - SGST	0.00	15,60,753.96
MHITCCGST	589.00	0.00
MHITCSGST	589.00	0.00
MHITCTAXES Paid	3,573.00	0.00
Misc. Payable	70,830.29	70,830.29
Non Banking Asset Reserve	2,52,508.82	2,52,508.82
NPCI Chargeback Account	40,021.00	0.00
Provision for Courier Expenses	0.00	1,650.00
Provision for Other Assets	15,684.00	15,684.00
Provision for Other Expenses	33,82,572.00	26,33,979.00
Rebate on Loans & Advances Payable	28,83,597.00	15,20,918.00
Recovery Fees Payable	9,36,126.00	17,64,424.00
REFUND-Digital Channel	0.00	24.99
Retention Money Payable	11,40,456.40	50,49,020.00
SIDBI Subsidy Payable	1,15,12,526.00	1,95,06,787.00
Statutory Audit Fees Payable	14,85,000.00	14,40,000.00
Sundry Creditors	37,28,264.15	1,17,23,243.49
Sundry Creditors TL	10,595.00	0.00
TDS Payable	1,91,58,334.49	1,02,41,011.40
Telephone Bills Payable	5,300.00	44,278.00
Total	12,17,60,462.22	12,77,97,574.38

SCHEDULE 2 Profit and Loss Appropriation A/c -

Particulars		As on 31.03.2024	Particulars	As on 31.03.2024
Transfer to Statutory Reserves	25.14%	2,90,01,675.86	Balance of Profit	
Transfer to Reserve for unforeseen losses u/s 63 (c) of MSCS Act 2002	10.00%	1,15,34,281.35	Transferred From Profit & Loss Account	11,53,42,813.49
Transfer to Education Fund	1.00%	11,53,428.14		
Transfer to Rehabilitation, Reconstruction & Development Fund	1.00%	11,53,428.14	Bad and Doubtful Debts Reserve	5,00,00,000.00
Transfer to Proposed Dividend @ 10%		4,80,00,000.00		
Transfer to Investment Fluctuation Reserve		2,45,00,000.00		
Transfer to Building Fund		3,00,00,000.00		
Transfer to proposed Ex-Gratia@ 10%		2,00,00,000.00		
Total		16,53,42,813.49	Total	16,53,42,813.49



(₹ in Actual)

Particulars	As on 31.03.2024	As on 31.03.2023
SCHEDULE 3 - Cash		
Cash In Hand	21,86,34,137.00	21,87,88,010.00
Reserve Bank of India	99,16,94,443.26	50,65,75,914.49
State Bank of India & Other Nationalised Banks	2,46,22,357.95	1,09,94,982.09
State Co-operative Bank	19,71,357.83	19,70,145.17
District Central Co Op Bank	9,48,67,419.41	2,16,59,222.01
Total	1,33,17,89,715.45	75,99,88,273.76
SCHEDULE 4 - Balance with Other Banks		
Balances with Other Banks		
Current Deposits	53,37,16,296.62	34,97,39,430.12
Saving Bank Deposits	0.00	0.00
Fixed Deposits	1,56,11,64,987.00	93,83,04,781.84
Total	2,09,48,81,283.62	128,80,44,211.96
SCHEDULE 5A - Fixed Assets Schedule		
Opening Balance of Land and Building	6,14,63,786.68	7,09,80,164.68
Addition	18,95,01,842.63	0.00
Less Deductions During the Year	- 3,24,54,519.00	- 45,84,993.00
Less Depreciation	- 79,61,226.00	- 49,31,385.00
Total	21,05,49,884.31	6,14,63,786.68
SCHEDULE 5 B		
Opening Balance of Furniture/Vehicles/Renovation	5,60,29,939.86	5,97,59,207.73
Less Other Asset Portion of Other Fixed Assets	0.00	0.00
Addition	12,54,39,362.94	2,39,03,425.52
Less Deductions During the Year	- 27,855.28	- 95,158.91
Less Depreciation	- 5,50,28,775.00	- 2,75,37,534.48
Total	12,64,12,672.52	5,60,29,939.86
SCHEDULE 6 - Other Assets		
Advance Income Tax	4,75,00,000.00	6,50,00,000.00
CCIL Cash Margin	35,00,000.00	35,00,000.00
CTS Settlement A/c	2,76,477.00	0.00
Cersai Registration Charges	0.00	-635.00
Deposit for Rental/Leased Premises	1,29,66,300.00	1,18,47,680.00
Differed Tax Asset - DTA (Net)	8,81,45,725.00	8,80,28,500.00
Difference in Clearing Receivable	0.00	25,562.00
ECOM Settlement	0.00	-6,502.87
GST Receivable Input	12,84,713.04	0.00
ICICI Bank ATM Account	14,36,117.57	0.00
ICICI Bank IMPS Account	1,01,28,668.47	0.00
IMPS Settlement	0.00	1,00,97,023.71
IMPS Settlement	0.00	-78,019.01
Income Tax Refund Receivable (HO)	1,24,52,205.00	15,71,825.00
Karnataka - I/P- CGST	1,85,299.00	1,31,547.73
Karnataka - I/P- IGST	4,32,156.30	7,68,771.85



Karnataka - I/P- SGST	1,85,299.00	1,31,547.73
Karnataka ITC Taxes Paid	0.00	5,220.00
Maharashtra -I/P- CGST	0.00	37,44,212.05
Maharashtra - I/P- IGST	136.47	5,898.42
Maharashtra - I/P- SGST	0.00	37,44,212.05
MAH-ITC- Taxes Paid	0.00	1,18,658.00
Misc. Receivable	10,07,499.08	8,71,48,059.33
NACHSgf Cash Margin(NACH)	5,00,000.00	5,00,000.00
NFS Issuer/ Acquirer Settlement	0.00	25,65,500.00
NFS POS Settlement	0.00	-10,93,904.20
Other Deposits	10,000.00	10,000.00
POS Settlement	0.00	6,200.92
Prepaid Insurance	11,00,000.00	10,00,000.00
Prepaid Other Expenses	11,83,759.00	19,38,933.00
Rupay Acquirer Settlement	0.00	-1,56,600.00
Rupay Issuer Settlement	0.00	-300.00
Stamps on Hand	0.00	4,641.00
Stationery on Hand	30,09,781.15	21,01,724.00
TDS from Interest on Investment	2,17,675.00	2,61,229.00
TDS on IGST	4,842.94	5,963.10
TDS Receivable - Others	4,37,596.99	7,99,722.77
UPI Credit Settlement	0.00	-5,02,428.84
UPI Debit Settlement	0.00	5,49,645.81
UPI Settlement	0.00	-13,05,864.68
Total	18,59,64,251.01	28,24,68,022.87

SCHEDULES OF PROFIT & LOSS ACCOUNT

(₹ in Actual)

Particulars	As on 31.03.2024	As on 31.03.2023
SCHEDULE - 7		
Interest on Deposits and Borrowings		
Interest on Deposits	1,12,43,01,863.82	76,34,18,895.81
Interest on Borrowings	16,100.00	2,44,145.00
Total	1,12,43,17,963.82	76,36,63,040.81
SCHEDULE - 8		
Rent, Taxes, Insurance, Lighting		
Rent	3,79,31,044.16	3,45,21,158.40
Taxes	28,84,217.74	37,94,250.34
Electricity	91,73,981.00	88,08,496.00
Insurance	2,64,60,838.40	2,33,19,861.20
GenSet Fuel	1,11,537.00	1,36,536.50
Total	7,65,61,618.30	7,05,80,302.44
SCHEDULE - 9		
Postage, Telegrams and Telephone Charges		
Postage Charges	4,99,424.90	4,24,302.04
Courier Charges	10,10,163.54	8,24,229.48
Telephone Charges	35,26,101.61	26,22,048.08
Remittance Charges	0.00	1,037.20
Vip Leased Line/ISDN Charges	64,78,767.98	63,79,585.66
Total	1,15,14,458.03	1,02,51,202.46



(₹ in Actual)

SCHEDULE - 10 Stationery, Printing and Advertisement		
Table Stationery	3,47,843.26	3,59,196.89
Computer Stationery	16,75,547.70	3,35,429.72
Printed Stationery	36,61,335.73	25,74,917.68
Advt. In News Papers / AIR / TV	16,34,955.90	13,39,586.10
Advt. In Magazines / Souvenirs	4,48,249.00	4,97,234.74
Advt. By Way Of Banners	4,97,618.50	4,79,244.00
Other Publicity Expenses	16,72,697.02	14,23,711.50
Total	99,38,247.11	70,09,320.63
SCHEDULE - 11 Other Expenses		
Add Golden Jubilee Expenses	0.00	51,57,528.60
Amortised Premium on Securities	43,08,098.00	57,63,996.00
Annual Maintenance Contract (AMC)	35,38,533.17	66,88,480.20
Bank Charges	27,591.28	97,818.68
CBS Implementation Expenses	24,15,440.00	0.00
CCIL Transaction Charges	2,67,053.00	1,80,430.00
Clearing House Expenses	8,36,574.38	8,75,413.32
Commission Paid on BG Expenses	13,25,306.82	2,55,670.01
Contr. For Group Leave Encashment Scheme	1,50,00,000.00	1,25,00,000.00
Demat Service Charges	3,225.73	1,859.45
Election Expenses	0.00	25,82,769.40
Fees Paid For RTO Trade Certificate Expenses	11,000.00	44,500.00
Function Expenses	32,61,641.28	8,31,805.00
IMPS and UPI Txn Switch Charges Paid	92,90,325.90	85,44,703.16
IMPS ISSR (Remr) Txn Fees	1,03,937.06	1,40,146.32
Incentive Paid on Digital Channel	1,48,640.79	49,211.39
Income Tax For Bank (Earlier I. tax demand)	16,18,121.00	2,04,125.00
Investment Written off	0.00	72,29,421.00
Legal Exp. For Stamp Duty Registration	51,166.00	57,225.00
Local Conveyance	67,960.00	0.00
Loss on Sale of Securities	16,658.00	1,64,31,250.00
Miscellaneous Expenses	2,29,992.76	0.00
Nach Charges Paid	4,864.64	5,932.54
News Papers and Periodicals Etc.	94,710.00	1,17,975.00
NFS ATM Issuer Fees	48,18,922.95	47,74,402.77
NFS / Rupay Tax Switching Chg. Paid to Swit	6,63,160.30	9,54,827.46
NPCI Penalty For Late Action For ATM / POS	4,500.00	250.00
Other Expenses for AGM / SPL. GM	8,47,859.46	4,44,975.00
PIDF (Debit Card Corpus Fund RBI)	45,457.61	1,40,790.73
POS SMS / TIP Surcharge	0.24	20.00
POS / ECOM Txn. Issure Interchange Fees	13.33	27.76
POS / ECOM Txn. Issure Other Fees	79,162.48	1,02,048.74
Premium Paid on PSLC	13,60,000.00	0.00
Professional Service Charges - H/W Dept.	63,87,946.39	58,50,279.45
Professional Service Charges - Other Dept.	63,14,298.79	54,22,782.35



(₹ in Actual)

Professional Service Charges - S/W Dept.	87,93,069.74	50,13,132.99
Puraskar / Incentive Expenses	2,58,594.00	27,500.00
Recruitment / Promotion Examination	1,23,275.00	0.00
RTGS / NEFT Service Charges Paid	84,996.06	37,584.30
Security Services Charges	1,23,09,753.02	1,01,16,319.55
Seminar & Conference Expenses	0.00	79,575.00
Subscription for insti. Membership	2,05,110.00	2,07,158.33
Sundry Expenses	13,85,325.50	12,49,032.86
Sweeping Charges	10,41,248.62	9,73,815.00
Teaboarding and Referesh for Others	8,91,184.00	6,63,188.98
Teaboarding and Referesh for Staff	16,80,315.00	14,06,195.00
Training Exp. For Staff	2,65,727.50	1,62,077.00
Travelling Expenses	23,24,635.22	21,02,519.76
Unrecovered Expenses (NPA Loan A/cs)	31,72,920.85	40,75,527.55
UPI Remitter Txn Fees	33,01,682.15	25,22,349.58
Xerox and Typing Expenses	5,77,767.74	6,11,846.88
Total	9,95,57,765.76	11,46,98,487.11
SCHEDULE – 12 Provisions & Contingencies		
ARC Depreciation Reserve	4,62,00,000.00	1,20,00,000.00
Provision for ARC Loan	3,45,00,000.00	9,50,00,000.00
Provision for Unity SF PNCPs	6,65,83,350.00	6,65,83,350.00
Provision for Special Reserve U/36(I)(VIII)	13,75,000.00	13,75,000.00
Provision Investment Depreciation Reserve	0.00	4,00,00,000.00
Provision for Income Tax	6,50,00,000.00	6,50,00,000.00
Provision for BDDR (NPA)	2,11,26,384.72	0.00
Provision For Standard Assets	0.00	1,00,00,000.00
Total	23,47,84,734.72	28,99,58,350.00
SCHEDULE – 13 Interest and discount received		
Interest on Advances	1,26,48,44,737.59	98,29,35,681.98
Interest on Investments	51,99,52,443.16	47,61,07,764.57
Total	1,78,47,97,180.75	145,90,43,446.55
SCHEDULE - 14 Other Receipts		
Locker Rent Reveived	68,53,892.56	67,73,654.00
Sale of Loan Forms	13,23,923.38	9,37,875.00
Service & Other Charges	6,41,30,174.83	7,31,66,819.74
Profit on sale of Securities	2,20,41,409.10	88,35,226.50
Dividend Received	13,44,967.00	13,44,967.00
Miscellaneous Income	2,09,94,368.32	1,26,89,210.90
Total	11,66,88,735.19	10,37,47,753.14



Cash flow statement for the period ended 31st March 2024

(₹ in lakh)

Particulars	31.03.2023	31.03.2023	31.03.2024	31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit & Loss Account		1,668.67		1,653.43
Adjustments for:				
Depreciation on Fixed Assets	307.61		585.75	
Write off Investments	72.29		0.00	
Amortisation on Investment	57.64		43.08	
Loss on sale of securities	164.31		0.17	
Loss on sale of banking and non banking asset	0.48		1.22	
Provision for Bad & Doubtful Debts Reserve	0.00		211.26	
Bad debts w/off	0.00		161.26	
Provision for Standard Assets	100.00		0.00	
Provision for special reserve	13.75		13.75	
Provision for Income Tax	650.00		650.00	
Investment Depreciation Reserve	400.00		0.00	
Provision for ARC Trustee Sec Dep reserve	120.00		462.00	
Provision for ARC Loan Reserve	950.00		345.00	
Provision for UNITY Small Finance Bank PNCPS	665.83		665.83	
		3,501.92		3,139.32
Excess Provision Writeback- BDDR	0.00		-161.26	
Excess Provision Writeback- Standard Assets	0.00		-300.00	
Excess Provision Writeback-IDR	-700.00		-325.00	
Excess Provision Writeback-ARC EXPS RESERVE	0.00		-80.00	
Profit on Sale of Securities	0.00		-220.41	
Profit on sale of banking/Non banking asset	-88.35		-5.03	
Excess Provision Writeback-Income Tax	-400.31		-109.74	
Deferred Tax	-16.17		-1.17	
Sub Total		-1,204.82		-1,202.63
Cashflow from Operative Activities		3,965.77		3,590.13
Adjustments for:				
Increase/(Decrease) in Deposit	11,327.17		39476.06	
Increase/(Decrease) in Divd Payable	0.00		19.75	
Increase/(Decrease) in Ex Gratia Payable	0.00		5.14	
Increase/(Decrease) in other liabilities & Provision	1,466.19		-56.60	
Increase/(Decrease) in Int Payable	0.00		-53.04	
(Increase)/ Decrease in Advances	-21,996.57		-20,320.44	
(Increase)/ Decrease in Investment	1,781.92		-1,151.66	
(Increase)/ Decrease in Net Br Adj	0.00		-3.76	
(Increase)/ Decrease in Other Assets	-1,125.63		-791.21	
(Increase)/ Decrease in IR on investments	0.00		-898.84	
Increase/(Decrease) in Reserves	-274.98		871.66	
Income Tax Paid	-652.04		-475.00	
Education Fund	-14.73		-13.94	
Exgratia Paid	-165.06		-174.86	
Sub Total		-9,653.74		16,433.25
		-5,687.97		20,023.38
NET CASH FLOW FROM INVESTING ACTIVITIES				
(Increase)/ Decrease in Fixed Assets	-239.03		-1,389.73	
Sale of Fixed Assets	446.63		6.24	
Net cash from/(used in) Investing Activity		207.60		-1,383.49
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Share Capital	283.35		361.74	
Dividend Paid	-547.17		-415.25	
Net cash from/(used in) Financing Activity		-263.82		-53.51
		-5,744.20		18,586.39
Net Increase/(Decrease) in Cash & Cash Equivalents		-5,744.20		18,586.39
Cash & Cash Equivalents as at Beginning of the Year		26,224.52		20,480.32
Cash In Hand	2,289.44		2,187.88	
Cash at Bank	11,372.94		8,909.40	
FD's with Bank	12,562.14		9,383.05	
Call Money	0.00		0.00	
Cash & Cash Equivalents as at End of the Year		20,480.32		39,066.71
Cash In Hand	2,187.88		2,186.34	
Cash at Bank	8,909.40		16,468.72	
FD's with Bank	9,383.05		15,611.65	
Call Money	0.00		4,800.00	
		(0.00)		(0.00)



NOTES TO ACCOUNTS AND COMPLIANCE OF ACCOUNTING STANDARDS

Notes forming part of the Balance Sheet as at 31st March 2024 and
Profit and Loss Account for the year ended 31st March 2024

I. SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting Convention :

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements-Presentation and Disclosures) Directions 2021 to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Cooperative Societies Act, 2002 Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention, which is carried at revalued amount. The accounting policies adopted in the current year are consistent with those of previous year, except of change in accounting policy as explained in notes forming part of Accounts.

2. Use of Estimates :

The presentation of financial statements, are in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current event and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

3. Investments :

- a. Investments other than in those held in Term Deposits with Banks / Institutions / Mutual Fund and shares of Co-op Institutions are classified into "Held For Trading" (HFT), "Available for Sale" (AFS), and "Held to Maturity" (HTM) categories in accordance with Reserve Bank of India (RBI) guidelines on Classification and Valuation of investments for Primary (Urban) Co-operative Banks. PNCPs and Equity Warrants, shares of Co-op Institutions and MSC and DCC Banks and Security Receipts (Assets sold to ARC) are categorised as AFS.
- b. Investments under Held to Maturity (HTM) category are carried at Book Value. The premium paid, if any, on the investments under this category is amortized over the residual life of the security.
- c. Investments under Available for Sale category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any under each classification has been provided for, net appreciation, if any, has been ignored.
- d. The Bank is holding investments under Held for trading category which are being traded within 90 days from date of its classification under this head. Investments under this category are valued scrip wise at lower of cost or market value.
- e. Market Value, where market quotes are not available, is determined on the basis of the "Yield to Maturity" (YTM) method as indicated by Primary Dealers Association of India (PDAI) jointly with the Financial Benchmarks India Pvt. Ltd. Appreciation / Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account. Net appreciation, if any, is ignored.
- f. Bank values security receipts (SRs) at Face value as reported by ARC Company. At the balance sheet date, NAV of the SRs is compared with Face Value and any impairment is provided for in the profit and loss account while gain is ignored.
- g. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation if any in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India vide circular no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/ 2021-22 dated 24.09.2021 regarding transfer of loan exposures.



- h. Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- i. Shifting of securities from/to HTM category is done once, at the beginning of the year at acquisition cost or book value or market value whichever is lower. Loss arising out of shifting of securities is debited to P&L account and profit due to shifting of securities is ignored.

4. Advances and Provisioning:

- a. The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time till date.
- b. The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.
- c. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision%
Direct advances to Agricultural & SME Sectors	0.25
Commercial and real estate loans	1.00
Commercial & real estate loans-residential housing	0.75
Other Standard Advances	0.40

- d. For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

5. Fixed Assets and Depreciation :

- a. Land & Buildings, SDV Lockers, Electrical Fittings are depreciated on Written down Value method.
- b. Vehicles, Furniture & Fixtures, UPS & Batteries, Generators, Transformers, Computer Hardware & Software, Other Office Machinery, Renovation Reconstructions are depreciated on Straight Line Method.
- c. Depreciation on assets acquired prior to 1st October is provided for the whole year, otherwise the same are depreciated at 50% of the normal rates.
- d. Own Premises are revalued during the year 2023-24 from three government approved valuer. The revaluation is disclosed as revaluation reserve.
- e. The rates of Depreciation are charged at following rates

Sr. No.	Assets	Rates Dep. %
1	Land & Building	10
2	Vehicles	20
3	SDV Lockers	10
4	Furniture & Fixture	10
5	Electrical Fitting	25
6	Computer H/W & S/W	33.33
7	Other Office Mach. & Equip.	20
8	Renovation & Reconstruction	20

6. Revenue Recognition: (AS-9)

- a. Income on advances is accounted on accrual basis. However, income on Non-Performing Assets is recognized on realization, as per Reserve Bank of India directives. The recovery in NPA accounts is first appropriated towards interest income and then towards principal.
- b. Bank has accounted Commission on Letters of Credit / Bank Guarantees, locker rent on receipt basis.
- c. Dividend received from shares of co- operative institutions is accounted on receipt basis.



- d. Interest income from investments is recognized on accrual basis considering the coupon rate and the face value of investments. Trading profits/losses are recognized on a trade-date basis.
- e. Commission on Sale of Life Insurance products and Mutual fund services on receipt basis.

7. Employee Benefits : (AS- 15)

- a. Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.
- b. Bank has provided for leave encashment on accrual basis as per actuarial valuation given by third party Actuary as on 31.3.2024
- c. Bank has taken group gratuity policy from LIC of India and is maintaining fund under trust deed with LIC of India and HDFC Life for gratuity payments to employees. The premium / contribution paid to LIC and HDFC Life to meet gratuity liability is debited to Profit & Loss A/c.
- d. Ex-Gratia for the current year is appropriated from net profit as per the provisions of Multi - state co-op societies Act 2002.

8. Taxes on Income : (AS-22)

- a. Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under.
- b. Deferred Tax :
Deferred tax is calculated at the rate of 25.62% and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is recognized only to the extent that there is reasonable certainty that the assets would be realized in future.

9. Provisions, Contingent Liabilities and Contingent Assets: (AS - 29)

- a. A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- b. A disclosure of contingent liability is made when there is :
A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or
A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

10. Segment Reporting :

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

- a. Treasury includes all investment portfolio, profit/loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- b. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- c. Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate/Wholesale Banking, Retail Banking and other banking operations, respectively.
- d. Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.
- e. Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.



11. Lease Payments (AS-19)

Operating lease payments are recognized as an expense in the Profit & Loss account.

12. Deposit for Services :

The Deposit for Services like Telephone, Telex, Electricity, etc. paid to the concerned authorities are charged to Profit & Loss A/c in the year in which the relevant service connection is installed.

13. Earnings per share (AS - 20):

- Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.
- The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year

14. Accounting of Goods and Services Tax : Goods and Services Tax (GST) has been implemented with effect from 1 July 2017. Accordingly, GST Collected is accounted in GST on Income Account and GST paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax credit on expenses which is not allowable to be set off as per GST Law is expensed out. In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor is utilized against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalized. Income and Expenses on which GST is applicable are recognized for net of GST

15. Cash Flow Statement (AS-3)

The Cash flows are reported using indirect method.

II. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

1. Investments :

- During the year, Bank has sold securities held under AFS category. The Net profit of Rs.2,20,41,409.10 is credited to Profit and Loss account after netting off the loss of Rs. 16,658/- resulting to net Profit of Rs.2,20,24,751.10
- Fixed Deposits with other Banks include deposits aggregating to Rs.3,787.00 lakh lodged as margin money to secure overdraft limits / issuance of guarantees in respect of correspondent business.

2. Fixed Assets & Depreciation: AS 6 & AS 10

- The Bank has accounted and made disclosure of gross and net block of fixed assets and depreciation in accordance with AS-6 and AS-10 issued by ICAI.
- Depreciation of Rs.52.12 lakh on account of revaluation of ownership premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve.

3. Prior Period Items: AS- 5

- Bank has paid Ex-Gratia of Rs.174.86 lakh for the year 2022-23, in current year. (Paid in F.Y. 2023-2024).
- Interest income on NPA accounts of Rs. 279.31 Lakh of earlier years recognized as income in current year i.e. 2023-24 as per RBI guidelines.
- The bank has paid advance tax of Rs. 4,75,00,000/- during the year. Bank has made a provision of income tax to the tune of Rs.6,50,00,000/-.

4. Employee Benefits – AS - 15 (Revised):

- Bank has contributed Rs.81,20,107/-- (P.Y. Rs. 80,63,046/-) towards Provident Fund.
- Bank has opted Group Gratuity scheme & Group Leave Encashment scheme to comply with AS 15. Bank pays premium of these schemes.
- In the current year, Rs. 1,50,00,000/- towards Group Leave Encashment, Rs. 1,25,00,000/- towards Group Gratuity Scheme are debited to profit and loss account related to the current year.
- On the basis of actuarial valuation conveyed by Mr. Venkatkrishna Narayana (Fellow –Institute of Actuaries of India) as of 31.3.2024, no provision is required towards group leave encashment scheme and group gratuity scheme.
- Actuarial Assessment of Gratuity fund and leave encashment as on 31/3/2024 is as under.



₹ in Lakh

Sr No.	Particulars	Gratuity	Leave Encashment
i)	Discount Rate	7.20%	7.20%
ii)	Expected Return on Plan Assets	7.25%	7.25%
iii)	Changes in present value of obligations (PVO)		
	PVO at the beginning	986.61	4656.62
	Interest Cost	70.68	30.92
	Current Service Cost	67.18	41.68
	Benefits paid	(113.09)	(117.63)
	Actuarial (gain)/loss on obligations	55.96	122.93
	PVO at the End	1067.34	543.51
iv)	Changes in fair value of Plan Assets (FVPA)		
	FVPA at the beginning	1041.46	472.64
	Expected Return on Plan Assets	75.94	35.44
	Contributions	125.00	150.00
	Benefits Paid	(113.09)	(117.63)
	Actuarial gain/(loss) on plan assets	9.69	5.80
	FVPA at the end	1138.99	546.23
v)	Amount recognized in Balance Sheet		
	Present Value of obligations	1067.34	543.51
	Fair Value of Plan Assets	1138.99	546.23
	Surplus/(Deficit)	71.65	2.72
vi)	Expenses recognized in profit and loss account		
	Current Service Cost	67.18	41.68
	Interest Cost	70.68	30.92
	Expected Return on Plan Assets	(75.94)	(35.44)
	Net Actuarial gain/(loss)	46.27	117.13

5. Segment Reporting- AS 17

Primary Segment Reporting (By Business Segments) as at 31.03.2024

(Amount ₹ in Crore)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23
Revenue	57.58	48.63	69.14	63.89	68.35	44.56	6.76	11.30	201.82	168.38
Result	1.39	(0.88)	37.35	25.10	27.60	30.54	6.74	11.30	73.09	66.06
Unallocated Expenses	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55.07	45.78
Operating Profit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18.02	20.28
Income Taxes	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6.50	6.50
Extraordinary Profit/ Loss	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(0.01)	(0.16)
Net Profit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11.53	13.94
Other Information										
Segment Assets	855.62	723.07	623.64	784.38	751.83	383.46	0.08	1.06	2,231.17	1,891.96
Unallocated Assets	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238.40	149.53
Total Assets	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,469.56	2,041.50
Segment Liabilities	40.14	36.73	847.37	641.40	1,373.86	1,172.81	15.96	15.14	2,277.33	1,866.08
Unallocated Liabilities	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	192.23	175.41
Total Liabilities	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,469.56	2,041.50



The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given. Previous year's figures bifurcated into various segments as per change in current year's disclosure.

6. Deferred Tax – AS 22

During the year 2023-24 bank has created the deferred Tax asset of Rs. 1,17,225/-.

The details are as follows:

	Particulars	Amount in ₹
	Balance on 01.04.2023	8,80,28,500.00
Add	Asset recognized during the year	1,17,225.00
	Balance of DTA as on 31.03.2024	8,81,45,725.00

Note : Deferred Tax Assets has been recognized to the extent management is reasonably certain of its realization.

7. Computer Software (AS 26- Intangible fixed assets):

The fixed asset block for "Computers & peripherals" includes Computer Software. The details of which are as follows:

(₹ in Lakh)

Particulars	2023-2024	2022-2023
Gross Block Opening Balance	216.03	198.29
Add: Additions during the year	189.32	17.74
Less: Write off / Sale	0.00	0.00
Total Gross Block Closing Balance	405.35	216.03
Amortization Opening Balance	153.54	84.33
Add: Additions during the year	115.29	69.21
Less: Write off	0.00	0.00
Total Amortization	268.83	153.54
Net Closing Balance	136.52	62.49

Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

8. Impairment of Assets : AS 28

There is no material impairment of any of assets in the opinion of the Bank and as such no provision under AS 28 issued by ICAI is required.

9. Provisions, Contingent Liabilities and Contingent Assets : AS 29

a. No provision other than those made, have been considered necessary by the management in respect of disputed tax liabilities in view of option obtained / judgements in favour of bank.

However, following are details of tax cases for which contingent liability may arise, as determined by the tax consultant

Sr.No.	Nature of Statue	Assessment Year	Forum where dispute is pending	Amount in ₹
1	Income Tax Act, 1961	2020-2021	Commissioner of Income Tax (Appeal)	18,63,26,390.00

b. Contingent Liabilities on account of Bank Guarantees, Letters of Credit, DEAF are as follows:

(Amt in ₹)

Particulars	31.03.2024	31.03.2023
Bank Guarantees	21,56,66,764.00	6,46,62,175.00
Depositors Awareness Education Fund (DEAF)	4,07,34,335.15	3,44,02,785.46
PSLC (Small & Marginal Farmers)	20,00,00,000.00	0.00
Total	45,64,01,099.15	9,90,64,960.46

c. All guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligations, devolvement, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges.



- d. Suits filed by the Ex-employees of The Vishweshwar Sahakari Bank Ltd & erstwhile The Nipani Urban Souharda Sahakari Bank Niyamit, Nipani against the Bank for claims of Rs. 5.18 lakhs are pending in various courts/authorities. The Bank has made provision of Rs.5.00 lakh against these claims.

10. Revaluation of Premises

Bank has done revaluation of its fixed assets during the year 2023-24.

11. Concurrent/ Internal Audit

Monthly Concurrent audit of 5 big branches, quarterly internal audit of 23 branches, and monthly concurrent of HO & Investment and KYC/CKYC of new account openings at Head Office is made by Chartered Accountants appointed by the bank. 2 new branches opened during the year were audited by HO audit department. All such audits are completed up to 31-03-24 & bank has received all the reports.

12. Penalties for disclosure

RBI has not imposed any penalty on the bank for any reason in the year 2023-24

13. Supplier/Service providers covered under Micro, Small and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

14. The amount remitted to RBI under Deposit Education and Awareness Fund (DEAF) are disclosed as under as per RBI circular DEAF Cell.BC.114/30.01.002/2013-14 dt 27.5.2014.

(₹ in Crore)

Particular	31.03.2024	31.03.2023
Opening balance of amount transferred to DEAF	3.44	3.05
Add :- Amounts transferred to DEAF during the year	0.86	0.45
Less :- Amount reimbursed by DEAF towards claims	0.23	0.06
Closing balance of amounts transferred to DEAF	4.07	3.44

15. ARC disclosure

Details of financial assets sold during the year to SC/RC for Asset Reconstruction :

(₹ in Lakh)

Particulars	31.03.2024	31.03.2023
No. of accounts	NIL	NIL
Aggregate Value (Net Provisions) of accounts sold to SC/RC	NIL	NIL
Aggregate Consideration	NIL	NIL
Additional Consideration realized in respect of accounts transferred in earlier years.	NIL	NIL
Aggregate gain over net book value	NIL	NIL

Since the assets were sold to ARC in December 2018, the ARC Company has reported a total Recovery of Rs. 7982.07 lakh till 31st March 2024. Further, the ARC Company added interest income of Rs. 5.80 Lakh during FY 2023-24 consolidated interest income of Rs. 53.40 Lakh till 31st March 2024 and reduced expenses to the tune of Rs. 1582.14 lakh till 31st March 2024 and has remitted Rs. 5504.89 lakh to the as bank's share till 31st March 2024.

Hence, as of 31st March 2024, the Face value of SRs stood at Rs. 1805.11 lakh (i.e. Original value Rs. 7310.00 lakh - Total SR Redemptions from ARC Company up to 31.03.2024 Rs. 5504.89 lakh).

Out of the expenses of Rs. 1582.14 lakh, bank's share of Management fee expenses accrued till 31st March 2024 amounts to Rs. 827.81 lakh and its share in interest income for FY 2023-24 is Rs. 4.93 lakh. All expenses incidental to recovery, other than management fees, will be recognized as expense or income at the time of dissolution of ARC Trust

16. Previous year's figures are regrouped or rearranged wherever necessary to conform to the presentation of the current year.



DISCLOSURE AS PER RBI GUIDELINES

(As per RBI Circular RBI/DOR/2021-22/83 DOR.ACC.REC. No.45/21.04.018/2021-22 updated on 15-11-2021 and lastly updated on 01-04-2024)

1. Regulatory Capital

a) Composition of Regulatory Capital

(₹ in Crore)

Sr. No.	Particulars	31.03.2024	31.03.2023
i)	Paid up share capital and reserves (net of deductions, if any)	40.28	36.67
ii)	Other Tier 1 capital	102.48	91.27
iii)	Tier 1 capital (i + ii)	142.76	127.94
iv)	Tier 2 capital	25.66	25.72
v)	Total capital (Tier 1+Tier 2)	168.42	153.66
vi)	Total Risk Weighted Assets (RWAs)	1,107.75	945.53
vii)	Paid-up share capital and reserves as percentage of RWAs	12.89	13.53
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	12.89	13.53
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.31	2.72
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.20	16.25
xi)	Amount of paid-up equity capital raised during the year	3.62	2.83
xii)	Amount of non-equity Tier 1 capital raised during the year, of which:		
	a) Perpetual Cumulative Preference Shares	0.00	0.00
	b) Redeemable Non-Cumulative Preference Shares	0.00	0.00
xiii)	Amount of Tier 2 capital raised during the year, of which		
	a) Perpetual Cumulative Preference Shares	0.00	0.00
	b) Redeemable Non-Cumulative Preference Shares	0.00	0.00

b) Draw Down from Reserves

During the year bank has draw down Rs. 5 Crore from BDDR to P & L Appropriation A/c. Bank has earlier appropriated Rs. 5 Crore from last years profit [2022-23] as appropriation item to BDDR. As per RBI instructions BDDR created out of Appropriation shall not considered while calculating Net NPAs therefore bank has decided to shift same amount again to P & L Appropriation.

2) Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(₹ in Crore)

	Day 1	2-7 D	8-14 D	15-28 D	29-90 D	> 3 m to < 6 m	> 6 m to < 12 m	>1 Y to < 3 Y	>3 Y to < 5 Y	> 5 Y	Total
Deposits	64.57	67.22	30.87	66.02	290.31	288.48	488.72	833.82	7.66	0.94	2138.62
Advances	39.79	4.73	3.96	14.79	73.07	114.73	236.64	124.35	219.37	514.67	1346.10
Investments	0.00	48.00	0.00	4.02	6.51	63.60	28.12	68.84	37.62	581.21	837.92
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



3. Investments

a) Composition of Investment Portfolio i) As at 31.03.2024

(₹ in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	340.89	0.00	0.00	0.00	0.00	0.00	340.89
Less: Provision for non- performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	340.89	0.00	0.00	0.00	0.00	0.00	340.89
Available for Sale							
Gross	257.55	18.05	16.66	0.66	0.00	0.00	292.92
Less: Provision for depreciation and NPI	12.89	17.77	13.32	0.04	0.00	0.00	44.02
Net	244.66	0.28	3.34	0.62	0.00	0.00	248.90
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	598.44	18.05	16.66	0.66	0.00	0.00	633.81
Less: Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	12.89	17.77	13.32	0.04	0.00	0.00	44.02
Net	585.55	0.28	3.34	0.62	0.00	0.00	589.79

ii) As at 31.03.2023

(₹ in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	348.03	0.00	0.00	0.00	0.00	0.00	348.03
Less: Provision for non- performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	348.03	0.00	0.00	0.00	0.00	0.00	348.03
Available for Sale							
Gross	231.65	23.52	16.66	0.66	0.00	0.00	272.49
Less : Provision for depreciation and NPI	16.14	10.50	6.66	0.04	0.00	0.00	33.34
Net	215.51	13.02	10.00	0.62	0.00	0.00	239.15
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	579.68	23.52	16.66	0.66	0.00	0.00	620.52
Less: Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	16.14	10.50	6.66	0.04	0.00	0.00	33.34
Net	563.54	13.02	10.00	0.62	0.00	0.00	587.18



b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ in Crore)

Particulars	Current Year 31/03/2024	Previous Year 31/03/2023
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	16.18	12.18
b) Add : Provisions made during the year	0.00	4.00
c) Less : Write off / write back of excess provisions during the year	3.25	0.00
d) Closing balance	12.93	16.18
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	13.90	13.15
b) Add : Amount transferred during the year	0.00	1.25
c) Less : Drawdown	0.00	0.50
d) Closing balance	13.90	13.90
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	4.75%	5.10%

c) Sale and transfers to/from HTM category

Particulars	₹ in Crore
Book value of Total HTM Portfolio	340.89
5% of HTM Portfolio Threshold Limit	17.04
Book Value of Shifted From /To HTM	21.95
Market Value of Shifted From /To HTM	22.04

The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by Bank at the beginning of the accounting year and hence disclosure is not required.

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(₹ in Crore)

Sr. No.	Particulars	31.03.2024	31.03.2023
a)	Opening balance	0.00	1.00
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	1.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00

ii) Issuer composition of non-SLR investments

(₹ in Crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3		4		5		6		7	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
		31/3/24	31/3/23	31/3/24	31/3/23	31/3/24	31/3/23	31/3/24	31/3/23	31/3/24	31/3/23
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.66	0.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	16.07	35.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	222.76	98.82	0.00	0.00	0.00	0.00	0.00	0.00	16.66	16.66
g)	Provision held towards depreciation	13.36	6.70	0.00	0.00	0.00	0.00	0.00	0.00	13.36	6.70
	Total	239.49	134.67	0.00	0.00	0.00	0.00	0.00	0.00	16.66	16.66



e) Repo transactions (in face value terms)/ TREPS

- i) Not applicable as no transactions in REPO/TREPS during 2023-24
- ii) Not applicable as no transactions in REPO/TREPS during 2022-23

4. Asset quality

a) Classification of advances and provisions held

i) As on 31.03.2024

(₹ in Crore)

	Standard	Non - Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	1,087.35	11.72	39.90	2.31	53.94	1,141.28
Add: Additions during the year	XXX	XXX	XXX	XXX	19.14	507.77
Less: Reductions during the year*	XXX	XXX	XXX	XXX	10.79	302.95
Closing balance	1,284.89	19.14	41.15	2.00	62.29	1,346.10
*Reductions in Gross NPAs due to:						
i) Up gradation	XXX	XXX	XXX	XXX	0.45	XXX
ii) Recoveries (excluding recoveries from upgraded accounts)	XXX	XXX	XXX	XXX	8.73	XXX
iii) Technical/ Prudential Write-offs	XXX	XXX	XXX	XXX	0.00	XXX
iv) Write-offs other than those under (iii) above	XXX	XXX	XXX	XXX	1.61	XXX
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	12.00	1.17	37.52	2.31	41.00	53.00
Add: Fresh provisions made during the year	0.00	0.74	0.07	0.00	0.81	0.81
Less: Excess provision reversed/ Write-off loans	3.00	0.00	0.00	0.31	0.31	3.31
Closing balance of provisions held	9.00	1.91	37.59	2.00	41.50	50.50
Net NPAs						
Opening Balance	XXX	XXX	XXX	XXX	12.94	XXX
Add: Fresh additions during the year	XXX	XXX	XXX	XXX	7.85	XXX
Less: Reductions during the year	XXX	XXX	XXX	XXX	0.00	XXX
Closing Balance	XXX	XXX	XXX	XXX	20.79	XXX
Floating Provisions	0.00	0.00	0.00	0.00	0.00	XXX
Technical write-offs and the recoveries made thereon	0.00	0.00	0.00	0.00	0.00	XXX

ii) As on 31.03.2023

(₹ in Crore)

	Standard	Non - Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss		Total Non-Performing Advances
Gross Standard Advances and NPAs						
Opening Balance	868.56	5.76	44.68	2.32	52.76	921.32
Add: Additions during the year	XXX	XXX	XXX	XXX	18.80	486.60
Less: Reductions during the year*	XXX	XXX	XXX	XXX	17.62	266.63
Closing balance	1087.35	11.72	39.90	2.31	53.94	1141.28
*Reductions in Gross NPAs due to:						
i) Up gradation	XXX	XXX	XXX	XXX	12.15	XXX
ii) Recoveries (excluding recoveries from upgraded accounts)	XXX	XXX	XXX	XXX	5.46	XXX
iii) Technical/ Prudential Write-offs	XXX	XXX	XXX	XXX	0.00	XXX
iv) Write-offs other than those under (iii) above	XXX	XXX	XXX	XXX	0.00	XXX
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	11.00	0.58	38.11	2.32	41.00	52.00
Add: Fresh provisions made during the year	1.00	1.17	9.74	0.00	10.91	11.91
Less: Excess provision reversed/ Write-off loans	0.00	0.58	10.33	0.01	10.91	10.91
Closing balance of provisions held	12.00	1.17	37.52	2.31	41.00	53.00
Net NPAs						
Opening Balance	XXX	XXX	XXX	XXX	11.76	XXX
Add: Fresh additions during the year	XXX	XXX	XXX	XXX	7.89	XXX
Less: Reductions during the year	XXX	XXX	XXX	XXX	6.71	XXX
Closing Balance	XXX	XXX	XXX	XXX	12.94	XXX
Floating Provisions	0.00	0.00	0.00	0.00	0.00	0.00
Technical write-offs and the recoveries made thereon	0.00	0.00	0.00	0.00	0.00	0.00



Ratio (In percent)	31.03.2024	31.03.2023
Gross NPAs to Gross Advances	4.63%	4.73%
Net NPA to Net Advances	1.59%	1.18%
Provision Coverage Ratio	66.62%	76.01%

b) Sector-wise Advances and Gross NPAs

(₹ in Crore)

Sr. No.	Particulars	2023-2024			2022-2023		
		Outstanding Total Advances	Gross NPAs	Percentage Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	82.61	24.28	1.80%	52.86	20.24	1.77%
b)	Advances to industries sector eligible as priority sector lending	587.66	29.88	2.22%	549.87	23.37	2.05%
c)	Services	0.38	0.00	0.00	7.65	0.00	0.00
d)	Personal loans	79.70	0.09	0.01%	44.21	0.02	0.00%
	Sub total (i)	750.34	54.25	4.03%	654.59	43.63	3.82%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.05	0.00	0.00	0.25	0.00	0.00
b)	Industry	0.00	0.00	0.00	0.46	0.00	0.00
c)	Services	14.05	0.23	0.02%	97.32	2.75	0.24%
d)	Personal loans	581.67	7.81	0.58%	388.66	7.56	0.66%
	Sub-total (ii)	595.76	8.04	0.60%	486.69	10.31	0.90%
	Total (I + ii)	1,346.10	62.29	4.63%	1,141.28	53.94	4.73%

c) Overseas Assets, NPAs and revenue

Bank does not have any overseas assets, NPAs and Revenue during the Previous Financial year and Current Financial Year.

d) Particulars of resolution plan and restructuring

i) Details of accounts subjected to restructuring

(₹ in Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
		31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23
Standard	Number of borrowers	0	0	2	3	14	16	9	12	25	31
	Gross Amount	0.00	0.00	6.53	16.20	32.25	34.85	5.93	14.27	44.71	65.32
	Provision held	0.00	0.00	0.41	1.80	2.67	3.75	0.62	1.48	3.70	7.03
Sub- standard	Number of borrowers	0	0	0	0	1	0	0	0	1	0
	Gross Amount	0.00	0.00	0.00	0.00	3.88	0.00	0.00	0.00	3.88	0.00
	Provision held	0.00	0.00	0.00	0.00	0.39	0.00	0.00	0.00	0.39	0.00
Doubtful	Number of borrowers	0	0	0	0	0	0	1	4	1	4
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.02	1.25	0.02	1.25
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.39	0.02	0.39
Total	Number of borrowers	0	0	2	3	15	16	10	16	27	35
	Gross Amount	0.00	0.00	6.53	16.20	36.13	34.85	5.95	15.52	48.61	66.57
	Provision held	0.00	0.00	0.41	1.80	3.06	3.75	0.64	1.87	4.11	7.42



e) **Diversions in asset classification and provisioning-**

RBI inspection report w.r.t. 31.03.2023 not received till audit date.

f) **Disclosure of transfer of loan exposures During this financial year and previous year : -**

Bank has not sold financial assets to Asset Reconstruction Companies hence disclosure is not required.

g) **Fraud accounts**

Particulars	31.03.2024	31.03.2023
Number of frauds reported	0	0
Amount involved in fraud (* crore)	00.00	00.00
Amount of provision made for such frauds (* crore)	00.00	00.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (* crore)	--	--

h) **Disclosure under Resolution Framework for COVID-19 related Stress**

For the year ended 31st March 2024

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous year-31-03-2023 (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year-31-03-2024
Personal Loans	0.60	-	-	0.06	0.54
Corporate persons*	26.95	-	-	5.81	21.14
Of which MSMEs	24.07	-	-	3.35	20.72
Others	10.70	-	-	1.18	9.52
Total	38.25	-	-	7.05	31.20

5. **Exposures**

a) **Exposure to real estate sector**

(₹ in Crore)

Category	Current Year 31.03.2024	Previous Year 31.03.2023
i) Direct exposure		
a) Residential Mortgages: -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.		
1. Priority Housing	70.23	43.04
2. Non-Priority Housing	32.57	33.55
TOTAL	102.80	76.59
b) Commercial Real Estate: -		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multi-purpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;		
1. Fund Base	98.42	76.69
2. Non- Fund Base	4.75	0.95
TOTAL	103.17	77.64
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	0.00	0.00
i. Residential	0.00	0.00
ii. Commercial Real Estate	0.00	0.00
ii. Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	205.97	154.23



b) Exposure to Capital Market

Bank does not have exposure to capital market in current year and previous year. Hence disclosure is not required.

c) Risk category-wise country exposure

Bank does not have exposure to country risk in current year and previous year. Hence disclosure is not required.

d) Unsecured advances

(₹ in Crore)

Particulars	Current Year 31/03/2024	Previous Year 31/03/2023
Total unsecured advances of the bank	90.71	48.39
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

e) Factoring exposures

Bank does not have factoring exposure and hence disclosure is not required.

f) Unhedged foreign currency exposure

Bank does not have unhedged foreign currency exposure and hence disclosure is not required.

6 Concentration of deposits, advances, exposures and NPAs

a) Concentration of Deposits

(₹ in Crore)

Particulars	31.03.2024	31.03.2023
Total deposits of the twenty largest depositors	287.68	211.85
Percentage of deposits of twenty largest depositors to total deposits of the bank	13.45%	12.15%

b) Concentration of Advances

(₹ in Crore)

Particulars	31.03.2024	31.03.2023
Total advances to twenty largest borrowers	245.11	243.82
Percentage of advances to twenty largest borrowers to total advances of the bank	18.21%	21.36%

c) Concentration of Exposures

(₹ in Crore)

Particulars	31.03.2024	31.03.2023
Total exposure to the twenty largest borrowers / customers	195.79	172.47
Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers	14.54%	15.11%

d) Concentration of NPAs

(₹ in Crore)

Particulars	31.03.2024	31.03.2023
Total Exposure to the top twenty NPA accounts	60.11	49.82
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	96.50%	92.36%

7. Derivatives

Bank have not entered into any transactions in derivatives in current and previous year and hence disclosure is not required.

8. Transfers to Depositor Education and Awareness Fund (DEA Fund) DEAF

The details of amount transferred to the Depositor Education and Awareness Fund (DEA Fund) is disclosed in contingent liabilities.



9. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	31.03.2024	31.03.2023
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	0	1
2	Number of complaints received during the year	508	259
3	Number of complaints disposed during the year	506	260
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	2	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	9	14
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	9	14
5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	31.03.2024				
Ground 1 - ATM / Debit Cards	0	394	60	0	0
Ground 2 - Internet / Mobile/ Electronic Banking	0	14	0	1	0
Ground 5 - Mis-selling / Para-Banking	0	1	100	0	0
Ground 8 - Loan and advances	0	8	0	0	0
Ground 9 - Levy of charges of without prior notice / excessive charges / foreclosure charges	0	1	0	0	0
Ground 14 - Staff Behaviour	0	1	100	0	0
Ground 16 - Others	0	98	3167	1	0
Total	0	517	89.38	2	0



Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	31.03.2023				
Ground 1 - ATM / Debit Cards	0	246	122	0	0
Ground 2 IT - Internet/Mobile/Electronic Banking	1	13	130	0	0
Ground 4 - A/c opening / difficulty in operation of A/cs	0	2	200	0	0
Ground 8 - Loan and advances	0	8	100	0	0
Ground 9 - Levy of charges of without prior notice / excessive charges / foreclosure charges	0	1	100	0	0
Ground 16 - Others	0	3	75	0	0
Total	1	273	87	0	0

10. Disclosure of penalties imposed by the Reserve Bank of India

No penalty has been imposed by Reserve Bank of India and other Banking regulatory bodies during the current/previous year.

11. Other Disclosures

a) Business Ratios

Sr. No.	Particulars	31.03.2024	31.03.2023
i.	Interest Income as a percentage to Working Funds	8.09%	7.90%
ii.	Non-interest income as a percentage to Working Funds	0.61%	0.61%
iii.	Cost of Deposits	5.89%	4.78%
iv.	Net Interest Margin	3.26%	4.10%
v.	Operating Profit as a percentage to Working Funds	1.22%	1.70%
vi.	Return on Assets	0.52%	0.75%
vii.	Business (deposits plus advances) per employee (₹ in crore)	8.89	7.61
viii.	Profit per employee (₹ in crore)	0.03	0.04

b) Bancassurance business

(₹ in Crore)

Income from other than Banking Business	31.03.2024	31.03.2023
Commission from selling of Non - Life Insurance Policies	0.11	0.05
Commission from selling of Life Insurance Policies	0.48	0.39
Total	0.59	0.44

c) Marketing and Distribution

(₹ in Crore)

Particulars	31.03.2024	31.03.2023
Commission on Tax Payment Services	0.01	0.01
Commission on Mutual Fund distribution service	0.03	0.01
Total	0.04	0.02



d) Disclosure regarding Priority sector lending certificates

The Bank enters into transactions for the purchase of Priority Sector Lending Certificates (PSLCs). In the case of a purchase transaction, the Bank buys the fulfilment of priority sector obligation through RBI trading platform.

Details of PSLC's Purchased by the Bank are set out below

(₹ in Crore)

Particulars	31.03.2024	31.03.2023
PSLC - Small & Marginal Farmer	20.00	NIL

Details of PSLCs sold by the Bank are NIL

e) Provisions and contingencies

(₹ in Crore)

Sr. No.	Provisions debited to Profit & Loss A/c	31.03.2024	31.03.2023
a.	Provision For BDDR	2.11	0.00
b.	Provision For Standard Assets	0.00	1.00
c.	Special Reserve (Income Tax Act)	0.14	0.14
d.	Investment Depreciation Reserve(IDR)	0.00	4.00
e.	Provision for ARC bond Depreciation Reserve	4.62	1.20
f.	Income Tax Provision	6.50	6.50
g.	Provision for Unity SF PNCPs	6.66	6.66
h.	ARC Loan Provision	3.45	9.50
	TOTAL	23.48	29.00

f) Payment of DICGC Insurance Premium

(₹ in Crore)

Particulars	31.03.2024	31.03.2023
i) Payment of DICGC Insurance Premium	2.42	2.12
ii) Arrears in payment of DICGC premium	0.00	0.00

g) Disclosure of facilities granted to directors and their relatives

(₹ in Crore)

Sr. No.	Particulars	31.03.2024	31.03.2023
a	Fund-based		
i	Outstanding at the beginning of the year	1.84	0.59
ii	Additions during the year	0.59	1.64
iii	Recovery during the year	1.66	0.39
iv	Outstanding at the end of the year (Including Interest)	0.77	1.84
b	Non-fund based (Guarantees, L/Cs etc.)		
i	Outstanding at the beginning of the year	0.09	0.09
ii	Additions during the year	0.01	0.00
iii	Recovery during the year	0.00	0.00
iv	Outstanding at the end of the year (Including Interest)	0.10	0.09

For M/s Kale, Chougule, Thigale & Co.
Chartered Accountants

For The Vishweshwar Sahakari Bank Ltd., Pune
Multi-State Bank

CA C B Chougule
Partner
MN 119814 | FRN 114643W
UDIN- 24119814BKCPRN5531

Shriram V. Apte
Chief Executive Officer

Date : 30/05/2024 Place : Pune



Annual Progress of Bank

Sr. No	Particulars	31.03.2022	31.03.2023	31.03.2024
1	Shareholders Number (No.)	22,777	23,705	25,941
2	Branches Number (No.)	28	28	30
3	Staff Number (No.)	379	379	392
4	Per Emp Business (₹ in Crore)	6.73	7.61	8.89
5	Paid up share Capital (₹ in Crore)	42.64	45.48	49.09
6	CRAR (%)	17.93	16.25	15.20
7	Dividend (%)	15	10	10*
8	Total Reserve Fund (₹ in Crore)	167.29	187.13	215.09
9	Deposits (₹ in Crore)	1,630.59	1,743.86	2,138.62
10	Loans (₹ in Crore)	921.32	1,141.28	1,346.10
11	Priority Sector Advances (₹ in Crore)	529.42	587.54	701.40
12	Weaker Sector Advances (₹ in Crore)	110.04	109.40	120.29
13	Total Investments (₹ in Crore)	757.90	714.35	837.93
14	Total working Funds (₹ in Crore)	1,870.75	2,016.32	2,441.58
15	Gross Profit (₹ in Crore)	38.45	45.68	35.01
16	Net Profit (₹ in Crore)	14.73	16.69	16.53
17	Gross NPA (%)	5.73	4.73	4.63
18	Net NPA (%)	1.34	1.18	1.59
19	Earning per share ₹ at actual	17.28	16.13	12.36
20	Audit Class	A	A	A

* Subject to Approval of Annual General Meeting

The Bank has fulfilled Financially Sound & Well Managed Criteria



Annual Progress of Branches as of 31 March, 2024

Sr. No	Branch	Deposits ₹ In Crore	Advances ₹ In Crore	Business ₹ In Crore	Net Profit / (Loss) ₹ In Lakh
1	Ganesh Peth	163.13	45.00	208.13	137.19
2	Fursungi	291.73	123.96	415.69	434.40
3	Market Yard	147.07	83.24	230.31	245.78
4	Dhankwadi	143.72	60.16	203.88	155.21
5	Baner Road	86.84	80.55	167.39	320.13
6	Yamuna Nagar	87.82	42.88	130.70	100.25
7	Paud Road	85.56	30.25	115.81	62.25
8	Barshi	164.04	77.49	241.53	249.29
9	Vijaya Nagar	136.30	69.70	206.00	319.17
10	Singhagad Road	165.27	85.83	251.10	327.03
11	Erandwane	70.15	18.40	88.55	10.85
12	Somwar Peth	80.54	50.97	131.51	162.45
13	Budhwar Peth	64.17	16.03	80.20	19.77
14	Bhosari	50.80	74.48	125.28	360.08
15	Nagar Road	33.41	34.97	68.38	110.84
16	Nipani, Karnataka	14.56	17.70	32.26	11.97
17	Warje	42.55	20.89	63.44	18.62
18	Chakan	23.23	12.82	36.05	1.62
19	Pimpale Saudagar	30.44	35.83	66.27	208.20
20	Vishrantwadi	35.14	49.25	84.39	207.70
21	Kolhapur	28.28	91.48	119.76	263.55
22	Varshi-Turbhe	16.28	8.94	25.22	-45.29
23	Satara	29.49	39.97	69.46	19.13
24	Pandharpur	22.79	21.68	44.47	32.83
25	Shivajinagar	30.06	50.06	80.12	130.52
26	Chinchwad	36.20	33.53	69.73	92.41
27	Sangli	31.78	36.78	68.56	187.26
28	Belagavi, Karnataka	16.71	14.96	31.67	4.24
29	Ichalkaranji	2.12	1.66	3.78	-53.55
30	Latur	8.44	16.66	25.10	-19.44
31	Head Office	0.00	0.00	0.00	-2421.03
	Total	2,138.62	1,346.10	3,484.72	1,653.43



"The annual business plan and annual budgets with Long Term perspective plan वार्षिक व्यवसाय योजना आणि दीर्घकालीन दृष्टीकोन योजनेसह वार्षिक बजेट (₹ in Crore)

Particulars	31.03.2024	31.03.2024	31.03.2025
	Projection प्रस्तावित	Actual प्रत्यक्ष	Projection प्रस्तावित
Total Deposit Amount एकूण ठेव रक्कम	1,950.00	2,138.62	2,450.00
CASA Deposit Amount CASA ठेव रक्कम	550.00	498.07	735.00
Total Advances एकूण कर्जे रक्कम	1,200.00	1,346.10	1,550.00
Total Business एकूण व्यवसाय	3,150.00	3,484.72	4,000.00
CD Ratio कर्जे-ठेवी गुणोत्तर प्रमाण %	61.54	62.94	63.27
Loans Upto 25 Lakh 25 लाखापर्यंतची कर्जे	600.00	385.00	620.00
Loans Above 25 Lakh 25 लाखावरील कर्जे	600.00	961.10	930.00
Loan upto 25 Lakh % to total Advances 25 लाखापर्यंतच्या कर्जांचे एकूण कर्जांशी प्रमाण %	50.00	28.60	50.00
Advances Growth % कर्ज वाढीचे प्रमाण %	5.14	17.94	15.15
Priority Sector Loans to Total Advances % अग्रक्रम कर्ज रकमेचे एकूण कर्जांशी प्रमाण	60	70	65
Priority Sector Loans Amount अग्रक्रम कर्ज रक्कम	725.00	701.41	800.00
Micro Loans 7.50 % सुक्ष्म कर्जे %	8.33	17.93	12.26
Micro Amt. सुक्ष्म कर्जांचे कर्जांचे रक्कम	100.00	179.21	190.00
Weaker दुर्बल घटक कर्जे %	12.08	12.04	11.94
Weaker Amt. दुर्बल घटक कर्ज रक्कम	145.00	120.29	185.00

बँकेने वर्ष 2027-28 पर्यंत एकूण रु. 5000 कोटी व्यवसायाचे नियोजन (Business Development Plan) केलेले आहे.
या अहवालात फक्त पुढील वर्षाचे (F.Y. 2024-25) विस्तृत विवरण सादर केले आहे.



Bye Laws Amendment

Sr. No.	Bye Law No	Existing	Action	Proposed Amendment	Reason to amendment
1.	2 c	Definitions :- “ Central Registrar ”, means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act	Rectification	“Central Registrar” means the Central Registrar of Cooperative Societies appointed as per clause (f) of Article 243- ZH of the Constitution read with sub-section (1) of Section 4 of the MSCS Act, 2002, and includes any Officer empowered to exercise the powers of the Central Registrar under sub-section (2) of that section;	Amendment is proposed to bring the Bye – Laws in the line with the definition of “Central Registrar” as per sec. 3 (d) of the amended Act.
2.	2 v	Definitions:- “ Cooperative Year ” means the period from 1 st of April to 31 st March;	Rectification	“Financial Year” in relation to any multi-state co-operative society or class of such societies, means the year ending on the 31 st day of March of the year and where the accounts of such society or class of such societies are, with the previous sanction of the Central Registrar, balanced on any other day, the year ending on such day;	Amendment is proposed to bring the Bye – Laws in the line with the deletion the term “Co-operative year” as per the amended Act.
3.	2 ab	Definitions :- -	Addition	“Authority” means the Co-operative Election Authority established under sub-section (1) of section 45 of the Act.	Amendment is proposed to bring the Bye – Laws in the line with the definition of “Authority” as per sec. 3 (aa) of the amended Act.
4.	2 ac	Definitions :- -	Addition	“Co-operative Ombudsman” means the Ombudsman appointed by the Central Government under section 85A of the Act	Amendment is proposed to bring the Bye – Laws in the line with the definition of “Co-operative Ombudsman” as per sec. 3 (fa) of the amended Act.
5.	2 A	Definitions :- -	Addition	Unless the context otherwise requires, words and expressions used and not defined herein, shall have the same meaning respectively assigned to them under the MSCS Act, 2002, and the MSCS Rules, 2002, as may be amended from time to time.	Amendment is proposed to bring the Bye – Laws in the line with the of the amended Act.
6.	4 iii	Membership :- No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the society as may be prescribed by the Bank in its Bye-laws as per the provisions of the Act and rules.	Rectification	No right of membership shall be exercisable until a person has paid all dues to the Bank including the payment in respect of membership or has availed such minimum level of product or services as specified these Bye-laws from time to time.	Amendment is proposed to include all the restrictions as prescribed under section 28 of the amended Act.



Bye Laws Amendment

Sr. No.	Bye Law No	Existing	Action	Proposed Amendment	Reason to amendment
7.	11 (1)	<p>Withdrawal from membership: - Any member of the society may withdraw from membership of the society only after one year by giving at least a three month notice and duly approved by the Board of Directors. The approval shall not be given while such member is indebted to the Bank either as a borrower or as a surety.</p> <p>During any cooperative year, the aggregate withdrawal of share capital shall be sanctioned up to 9% of CRAR on following terms and conditions –</p> <p>a) The bank's capital to risk-weighted assets ratio (CRAR) is 9 per cent or above, both as per the latest audited financial statements and the last CRAR as assessed by RBI during statutory inspection.</p> <p>b) Such refund does not result in the CRAR of the bank falling below regulatory minimum of 9 per cent.</p> <p>Or as prescribed by RBI from time to time</p>	Rectification	<p>Any member of the Bank may withdraw from membership of the Bank only after one year by giving notice subject to approval by the Board of Directors and subject to the conditions that may be laid by the Board for such withdrawal. The approval shall not be given while such member is indebted to the Bank either as a borrower or as a surety.</p> <p>Subject to the directions, instructions and guidelines laid down by the RBI and other regulatory authorities with respect to CRAR and the aggregate withdrawal of share capital during any financial year.</p>	Ratio of CRAR to be maintained by the Bank is varying from year to year, therefore this provision should be amended.
8.	11 (2)	<p>Withdrawal from membership: - A member who withdraws and resigns his membership will not be allowed to become a member again for a period of one year from the date of his resignation unless he repays the amount withdrawn by him from the Bank.</p>	Rectification	A member who withdraws and resigns his membership will not be allowed to become a member again for a period of one year from the date of his resignation, However if he repays the full amount withdrawn by him earlier from the Bank, and pay entrance fees he may enrolled as a member.	To bring more clarity to the existing provision.
9.	12 iii	Termination of membership -	Addition	Provided that the Member concerned shall not be expelled unless he has been given a reasonable opportunity to make representation in the matter.	Amendment is proposed to bring the Bye Laws in line with the amended Act and Rules
10.	12 iv	Termination of membership -	Addition	No Member of the society who has been expelled shall be eligible for re-admission as a Member of the society for a period of three years from the date of such expulsion.	Amendment is proposed to bring the Bye Laws in line with the amended Act and Rules
11.	13 c	<p>Rights of member: - Right to attend and take active part in the proceedings of the committee;</p>	Rectification	Right to attend and take active part in the proceedings of the General Body meetings or Special General Meeting	To bring more clarity to the existing provision.



Bye Laws Amendment

Sr. No.	Bye Law No	Existing	Action	Proposed Amendment	Reason to amendment
12.	20 i	Transfer of Shares : i) A member may transfer his share or shares after holding them for not less than one year to another member duly approved by the Board of Directors.	Rectification	Transfer of Shares: i) A member may transfer his share or shares after holding them for not less than one year to another member duly approved by the Board of Directors, subject to maximum holding limit as mentioned in Bye – Laws or decided by BOD from time to time.	To bring more clarity to the existing provision.
13.	34 v	Meetings of the Board of Directors: The quorum for the meeting of the Board of Directors shall be 1/2 of its total strength of elected directors.	Rectification	The quorum for the meeting of the Board shall be 1/3rd of its total number of elected directors	Amendment is proposed to bring the Bye Laws in line with Section 50 (4) of amended Act.
14.	34 vi	Meetings of the Board of Directors: -	Addition	The Chief Executive may also convene the meeting on the basis of requisition from at least fifty per cent. of Members of the Board;	Amendment is proposed to bring the Bye Laws in line with Section 50 (1) of amended Act.
15.	35 A	Term of Board of Directors: -	Addition	The Board may fill casual vacancies up to one-third of number of elected Directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the Board is less than half of its original term. In case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections.	Amendment is proposed to bring the Bye Laws in line with Section 45 J5 of amended Act and Rule no. 19Y of the amended Rules.
16.	39	Committees :- The Board of Directors shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary. Provided that other committees or subcommittees other than the Executive Committee shall not exceed three.	Rectification	The Board of Directors shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary. Provided that the Board shall constitute— (i) an Audit and Ethics Committee; (ii) a Committee on prevention of sexual harassment at workplace.	Amendment is proposed to bring the Bye Laws in line with Section 53 of amended Act.
17.	49	Distribution of Profit:- ii) credit one per cent of its net profit to the cooperative education fund maintained by the National Cooperative Union of India; in the manner as may be prescribed	Rectification	ii) credit annually one per cent. of net profit to co-operative education fund to be maintained by the Central Government	Amendment is proposed to bring the Bye Laws in line with Section 63 (1) (b) and Section 63A (1) of amended Act.



Bye Laws Amendment

Sr. No.	Bye Law No	Existing	Action	Proposed Amendment	Reason to amendment
		iv) ----	Addition	iv) if the Bank is in profit for the preceding three financial years, 1% of its net profits, or Rs. 1 crore (whichever is less) shall be credited to the Co-operative Rehabilitation, Reconstruction and Development Fund maintained by the Central Government.	
18.	55 b	Filing of Returns :- a) Annual Reports of the activities	Rectification	a) Annual Reports of the activities including details of Board decisions which were not unanimous;	Amendment is proposed to bring the Bye Laws in line with Section 120 (a) of amended Act.
19.	62	Elections of the Members of the Board:	Addition	A. The Chairman and or the Chief Executive of the Bank shall inform the Co-operative Election Authority, six months before the expiry of the term of the existing Board, to conduct the elections within time, and shall provide all necessary support to the Authority to conduct elections for the Bank. The Bank shall bear all expenses related to the elections & follow all the directions of the Cooperative Election Authority in this matter. No person shall be eligible to be elected as a member of the board or office bearer of a Multi-State Cooperative Society, unless he is an active member of the general body of that society.	Amendment is proposed to bring the Bye Laws in line with Rule no. 19 H of amended Act.
20.	63A	---	Addition	Cooperative Information Officer: a) The society shall designate a Co-operative Information Officer. b) The Co-operative Information Officer shall provide information to its Members regarding the affairs and management of the society, upon receiving an application and on payment of fees as prescribed under the provisions of Right To Information (Regulation of fees and Cost) Rules, 2005 within thirty (30) days from receipt of the application. He shall provide information about – 1 Copy of Audited Balance Sheet. 2. Names of the existing members of Board of Directors	Amendment is proposed to bring the Bye Laws in line with Section 106 of amended Act.



Bye Laws Amendment

Sr. No.	Bye Law No	Existing	Action	Proposed Amendment	Reason to amendment
				<ul style="list-style-type: none">3. Applicant's own transactions in respect of Bank4. But not related to any other member/ a/c holder/ auditor/ employee/ borrower/ trade secrets/ other information forbidden by Court or any Statutory authority or any investigation agency.c) The application to the Chief Information Officer shall be in the format, and with such qualifications, as specified in the MSCS Act, 2002 and the MSCS Rules, 2002.	
21.	65	Miscellaneous :	Addition	x) The Bank shall comply with the directions of the Co-operative Ombudsman as appointed under Section 85A of the MSCS Act, 2002, and the MSCS Rules, 2002	Amendment is proposed to bring the Bye Laws in line of amended Act.
22.	53	Dividend : i) The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last days of the co-operative year to which the dividend relates.	Rectification	i) The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last days of the financial year to which the dividend relates.	Amendment is proposed to ensure that deletion of the "Co-operative Year" in the Act and "Financial Year" is incorporated in our Bye – Laws.



दिल्ली येथील बहुराज्यीय सहकारी संस्था कॉन्फरन्समध्ये केंद्रीय गृह व सहकार मंत्री मा. अमितभाई शहा यांचा सत्कार करताना मा. अध्यक्ष



सहकारी बँका चर्चासत्र कार्यक्रमात RBI गव्हर्नर मा. शक्तीकांत दास यांचा सत्कार करताना बँकेचे संचालक मंडळ सदस्य व अधिकारी



महाराष्ट्र अर्बन को-ऑप. बँक फेडरेशन, मुंबई यांचेकडून 1000 ते 2500 कोटीपर्यंत ठेवी असलेल्या गटातील बँकांमधून द्वितीय क्रमांकाचे पारितोषिक स्विकारताना



कै. श्रीमती लक्ष्मीबाई दगाडूशेट हलवाई दत्त मंदिर, पुणे येथे बँकेचे सन 2024 चे कॅलेंडर प्रकाशन प्रसंगी



नवीन इचलकरंजी शाखा उद्घाटनप्रसंगी मा. आमदार सतेजजी पाटील, मा. आमदार प्रकाशअण्णा आवाडे, उद्योजक मा. गजाननराव सुलतानपुरे



नवीन लातूर शाखा उद्घाटनप्रसंगी मा. ह.भ.प. गुरुबाबा औसेकर महाराज, मा. राज्यमंत्री दिलीपरावजी देशमुख, बँकिंग तज्ञ मा. विद्याधर अनास्कर सो



श्रीमंत दगाडूशेट हलवाई गणपती मंदिर, पुणे यांना बँकेचा पहिला QR-Code जारी केल्यानिमित्त कार्यक्रमात



श्री नृसिंह सरस्वती स्वामी दत्त देव संस्थान, श्री क्षेत्र नृसिंहवाडी यांना बँकेचे QR-Code देताना

BRANCHES

Sr. No.	Branch Name		Postal Address	Phone No.	IFS Code
1	Ganesh Peth	(ATM)	45/46, Raviwar Peth, Kasture Chowk, Pune 411 002	(020) 2447 0026 / 2447 0027	VSBL0000099
2	Fursungi	(ATM)	S. No. 169, Satyapuram, Pune-Saswad Road., Fursungi, Tal. Haveli, Dist. Pune 412 308	87999 62650 87999 62651	VSBL0000002
3	Market Yard	(ATM)	395, Market Yard, Gultekdi, Pune 411 037	(020) 2426 3705 / 92260 43807 / 808	VSBL0000003
4	Dhankawadi	(ATM)	C. S. No. 20/2, Hissa No. 216, Hotel Ravikiran Building, Kashinath Patilnagar, Pune-Satara Road, Dhankwadi, Pune 411 043	(020) 2437 5138 / 83088 32618	VSBL0000004
5	Baner Road	(ATM)	Shriram Palace, S. No. 82 / 3, Opp. State Bank of India, Mahalunge-Baner Road, Pune 411 045	89830 20660 83800 20660	VSBL0000005
6	Yamunanagar	(ATM)	Sector No. 21, Scheme No. 23 / 4, Santkripa Commercial Complex, Yamunanagar, Behind Bajaj Auto, Nigdi, Pune 411 044	87999 62652 87999 62653	VSBL0000006
7	Paud Road		S. No. 89 / 90, Unnatti Bunglow, Lokmanya Colony, Near Kinara Hotel, Paud Road, Kothrud, Pune 411 029	98819 09218 92260 43806	VSBL0000007
8	Barshi	(ATM)	2219, Velapurkar Maharaj Math, Ganesh Road, Barshi, Dist. Solapur 413 401	(02184) 225 421 / 226 492	VSBL0000008
9	Vijayanagar	(ATM)	2134, Sadashiv Peth, Vijayanagar Colony, Near Girija Hotel, Pune 411 030	(020) 2433 9963 / 2433 3702	VSBL0000009
10	Sinhgad Road	(ATM)	Sr. No. 35 / 2 / 2, Kalambe Complex, Opp. Indian Hume Pipe Co., Sinhgad Road, Vadgaon Bk., Pune 411 051	(020) 2435 4499 / 2435 2083	VSBL0000010
11	Erandawana	(ATM)	Patil Arcade, Plot No.15A, Shop No.16, Near Kalinga Hotel, Erandwana, Pune 411 004	(020) 2542 0506 / 2542 0507	VSBL0000011
12	Somwar Peth	(ATM)	558, Rasta Peth, Indraprastha Plus Building, Sardar Mudaliar Road, Pune 411 011	(020) 2612 9286 / 2614 0810	VSBL0000012
13	Budhwar Peth	(ATM)	691, Budhwar Peth, Opp. Dakshinabhimukhi Maruti Shani Mandir, Pune 411 002	91755 64947 91565 49477	VSBL0000013
14	Bhosari	(ATM)	Vishweshwar Industrial Premises Co. op. Soc. Ltd; Sector No. 7, 134 / 135, Pradhikaran, Opp. Times of India, Bhosari, Pune 411 026	92090 48243 92090 48244	VSBL0000014
15	Nagar Road	(ATM)	Platinum Classic, Unit 8, S. No. 50 / 2, Kharadi, Pune-Nagar Road, Pune 411 014	80870 02235 / 80870 02236	VSBL0000015
16	Nipani	(ATM)	Ashoknagar, Nipani, Tal. Chikodi, Dist. Belgavi, Karanataka State 591 237	(08338) 220 150 94493 21516	VSBL0000016
17	Warje	(ATM)	Shop No. 3, 4, B Wing, Kakade Plaza, Phase 2, Warje Road, Hingane, Pune 411 052	74474 21018 / 74474 20418	VSBL0000018
18	Chakan	(ATM)	S. No. 5443, Sangram Chowk, Opp. Chakan Nagar Parishad, Main Road, Chakan, Tal. Khed, Dist. Pune 410 501	89563 72547 / 89563 72548	VSBL0000019
19	Pimpale Saudagar	(ATM)	Shop No. 11, Divya Heights, S. No. 5, Opp. Sindhu Park Society, Jagtap Dairy Road, Rahatani, Pimpale Saudagar, Pune 411 017	90110 63969	VSBL0000020
20	Vishrantwadi	(ATM)	S. No. 113 / 4, Shop No. 4, Dattaram Bhavan, Aalandi Road, Vishrantwadi, Pune 411 015	77220 08893 / 83088 32619	VSBL0000021
21	Kolhapur	(ATM)	S. No. 1394 / 1 / 2 C, Nashte Complex, Laxmipuri, Near B. Parmale Cycle Mart, Kolhapur 416 002	(0231) 2640 112 / 2640 141	VSBL0000022
22	Vashi-Turbhe	(ATM)	Angan Co-op Hsg. Soc. Plot No. 46, Ground Floor, Sector No. 12, Vashi Koparkhairane Road, Vashi, Navi Mumbai 400703	92094 01704 / 92094 01705	VSBL0000023
23	Satara	(ATM)	188 / A, Prathamesh Heights, Devi Chowk, Satara 415 002	(02162) 226689 / 226679	VSBL0000024
24	Pandharpur	(ATM)	3067 / 1, Suyog Shopping Centre, Opp. Gajanan Maharaj Math, Pandharpur 413 304	(02186) 226025 / 226026	VSBL0000025
25	Shivajinagar		Atithi Hotel, Opp. Sambhaji Park, J. M. Road, Shivajinagar, Pune 411 004	(020) 2553 5090 / 2553 5091	VSBL0000026
26	Chinchwad	(ATM)	S. No. 3460, C. S. No. 1814 / 1815, Shop No. 11, 12, 13, Kunal River Side, Chinchwad Gaon, Chinchwad, Pune 411 033	84596 12308 84596 11302	VSBL0000027
27	Sangli	(ATM)	Shop No. 1 to 3, Samarth Icon, C.T.S. No. 8899, 8900, 8901 & 8902 Vishrambaug, Sangli 416 415	(0233) 2302228 / 2301230	VSBL0000028
28	Belgavi	(ATM)	CTS. No. 1498 / 1, Paranjape Building, Deshpande Lane, Nargundkar Bhawe Chowk, Belgavi Market, Belgavi, Karnataka 590 001	09481532929 (0831) 2432929	VSBL0000029
29	Ichalkaranji	(ATM)	"Laxmi Market", CTS No. 7045, 7046 (Part), 7048 & 7051, Ground Floor, Gandhi Statue, Ichalkaranji, Tal. Hatkangangale, Dist. Kolhapur 416 115	09226043801 (0230) 2422029	VSBL0000030
30	Latur	(ATM)	79 A, Krushi Utpanna Bazar Samittee, Market Yard, Kavha Road, Tal. Latur, Dist. Latur 413 512	09881909731 (2382) 257231	VSBL0000031