



दि विश्वेश्वर सहकारी बँक लि., पुणे

The Vishweshwar Sahakari Bank Ltd., Pune

मल्टीस्टेट शेड्युलड बँक

Multi-State Scheduled Bank

Head Office

471/472, Market Yard, Gultekdi, Pune 411 037 Phone No. : 020-2426 1755 / 2426 2745
Email : vsbl@vishweshwarbank.com, Website : www.vishweshwarbank.com

54 व्या वार्षिक सर्वसाधारण सभेची नोटीस

(केवळ सभासदांसाठी)

दि विश्वेश्वर सहकारी बँक लि., पुणे या बँकेची 54 वी वार्षिक सर्वसाधारण सभा शुक्रवार, दि. 27 जून 2025 रोजी सायं. 5.00 वाजता 'गोल्डन लिफ लॉन्स', सर्व्हे नं. 46/1, बी-1 ए, 100 फुटी डीपी रोड, म्हात्रे पुलाजवळ, शुभारंभ लॉन्स शेजारी, एरंडवणे, पुणे 411 052 या ठिकाणी खालील विषयावर विचार करून निर्णय घेण्यासाठी आयोजित केली आहे. तरी सदर सभेस उपस्थित रहावे ही विनंती.

सभेपुढील विषय

- दि. 08 जुलै 2024 रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- मा. संचालक मंडळाने तयार केलेला वर्ष 2024-25 चा वार्षिक अहवाल व दि. 31 मार्च 2025 अखेरचा ताळेबंद आणि वर्ष 2024-25 चे नफा-तोटा पत्रक स्वीकृत करणे व सभासदांकडून अहवालासंबंधी आलेल्या लेखी प्रश्न/सूचनांचा विचार करणे.
- मा. संचालक मंडळाने शिफारस केलेल्या वर्ष 2024-25 च्या नफा विभागाणीची नोंद घेणे व मंजूरी देणे.
- मा. वैधानिक लेखा परीक्षक M/s. SUNSVG & Associates यांच्याकडून प्राप्त झालेल्या वर्ष 2024-25 च्या वैधानिक लेखा परीक्षण अहवालाची व वर्ष 2023-24 च्या वैधानिक लेखा परीक्षण अहवालाच्या दोष दुरुस्ती पूर्तता अहवालाची नोंद घेणे.
- आर्थिक वर्ष 2025-26 साठी रिझर्व्ह बँकेच्या पूर्व मान्यतेने मा. वैधानिक लेखा परीक्षकांची नियुक्ती करणे व त्यांचा मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
- आर्थिक वर्ष 2025-26 साठी मा. संचालक मंडळाने मा. स्थानिक लेखा परीक्षकांच्या केलेल्या नियुक्तीस व मेहनतान्यास मान्यता देणे व वर्ष 2026-27 साठी मा. स्थानिक लेखा परीक्षकांची नियुक्ती करण्याचे व मेहनताना ठरविण्याचे अधिकार मा. संचालक मंडळास देणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39(3) नुसार, बँकेचे मा. संचालक व त्यांच्या नातेवाईकांना वर्ष 2024-25 मध्ये दिलेल्या कर्जाची माहिती घेणे.
- वैधानिक लेखापरिक्षकांनी प्रमाणित केलेल्या बुडित कर्जाची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित (Write-Off) करण्यासाठी मान्यता देणे.
- बँकेच्या दीर्घकालीन उद्दिष्टे व वार्षिक योजना आणि अंदाजपत्रकाची नोंद घेवून त्यास मान्यता देणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39 (1) (I) नुसार, बँकेचे संचालक व मुख्य कार्यकारी अधिकारी यांच्या नात्यातील सेवकांच्या सूचीची नोंद घेणे.
- वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
- मा. अध्यक्ष यांच्या परवानगीने आयत्या वेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : पुणे
दिनांक : 13 जून 2025

मा. संचालक मंडळाच्या आज्ञेवरून,
श्रीराम वि. आपटे
मुख्य कार्यकारी अधिकारी

विशेष सूचना :

- गणसंख्येच्या अभावी सभा तहकूब झाल्यास, सदर वार्षिक सर्वसाधारण सभा त्याच दिवशी वरील ठिकाणी सायंकाळी 5.30 वाजता घेण्यात येईल व त्या सभेस गणसंख्या नसली तरी वरील विषयांचे कामकाज होईल.
- दि. 31 मार्च 2025 चा ताळेबंद व वर्ष 2024-25 चे नफा-तोटा पत्रक तपशील बँकेच्या वेबसाईट www.vishweshwarbank.com वर प्रसिध्द करण्यात आला आहे.
- वार्षिक सर्वसाधारण सभेच्या सूचनेमध्ये निर्देशित केलेल्या विषयासंबंधीची आवश्यक ती कागदपत्रे, माहिती व दिनांक 08 जुलै 2024 रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त पहावयाचे असल्यास ते बँकेच्या मुख्य कार्यालयामध्ये दिनांक 16.06.2025 ते दिनांक 19.06.2025 दुपारी 12 ते 2 वा वेळेत (सुट्टीचे दिवस व शनिवार सोडून) पहावयास मिळेल.
- ज्या सभासदांना वार्षिक सर्व साधारण सभेच्या विषयपत्रिकेतील बाबीसंबंधी माहिती विचारावयाची असेल, त्यांनी दिनांक 19.06.2025 पूर्वी मा. मुख्य कार्यकारी अधिकारी, मुख्य कार्यालय यांचेकडे लेखीपत्र सादर करावे.
- ज्या सभासदांचा पत्ता बदलला असेल त्यांनी आपला नवीन पत्ता, ईमेल आयडी, मोबाईल नंबर मुख्य कार्यालयास त्वरीत कळवावा.
- सभासदांनी आपला लाभांश खाल्यात जमा करण्यासाठी संबंधित शाखेत आपले खाते क्रमांक व IFSC Code कळवावा. तीन वर्षांपेक्षा (सन 2021-22 वर्षांचा) अधिक काळ न घेतलेली लाभांशाची रक्कम ही बँकेच्या वैधानिक राखीव निधीत जमा करण्यात येते.
- सभासदांनी आपली अद्ययावत केवायसी कागदपत्रे व कस्टमर प्रोफाइल आपल्या शाखेत जमा करावे.

NOTICE OF 54th ANNUAL GENERAL BODY MEETING (Only for Members)

54th Annual General Meeting of The Vishweshwar Sahakari Bank Ltd., Pune will be held on Friday, the 27th June 2025 at 5.00 p.m. at Golden Leaf Lawns, Sr. No. 46/1, B-1A, 100 Feet D.P. Road, Near Mhatre Bridge, Beside Shubharambh Lawns, Erandwane Gaokhan, Pune 411 052 to transact the following business. Members are requested to attend the meeting.

AGENDA FOR THE MEETING

- To read and confirm the minutes of the Annual General Meeting held on 08th July 2024.
- To consider and adopt the Annual Report for the year 2024-25 and Balance Sheet as at the end of 31st March 2025 and Profit and Loss Statement for the Financial Year 2024-25 of the Bank and to consider the suggestions, questions received in writing from the members.
- To consider & approve appropriation of profit for the year 2024-25 as recommended by the Board of Directors.
- To consider Statutory Audit Report from M/s SUNSVG & Associates, Chartered Accountants for the financial year 2024-25 and compliance report for the financial year 2023-24.
- To authorize Board of Directors for appointing Statutory Auditor as per prior approval by Reserve Bank of India for the financial year 2025-26 and fix their remuneration.
- To approve the appointment of Internal Auditors and their remuneration fixed by Board of Directors for the financial year 2025-26 and to authorize Board of Directors for appointing Internal Auditors for financial year 2026-27 and to fix their remuneration.
- To take a note of loans and advances sanctioned and outstanding of the directors and their relatives during the financial year 2024-25 as per section 39(3) of The Multi-state co-operative Societies Act, 2002.
- To approve write-off bad loans from Bad and Doubtful Debts Reserve Fund as certified by Statutory Auditor while reserving all rights of recovery with the Bank in those bad loans.
- To approve the long term perspective plan and the annual business plan and annual budget.
- To take a note of List of employees who are relatives of the members of the Board or of the Chief Executive Officer as per section 39 (1) (I) of The Multi-state co-operative Societies Act, 2002
- To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
- Any other subject by the permission of Hon. Chairman.

Place : Pune
Date : 13th June 2025

On Behalf of Board of Directors,
Shriram V. Apte
Chief Executive Officer

Note:

- If the meeting is adjourned for want of quorum, the said adjourned meeting will take place at 5.30 pm at the above place on the same day and shall conduct the business irrespective of the number of members present.
- The Annual Report consisting of Profit & Loss account for the year 2024-25 and Balance Sheet as on 31st March 2025 is displayed on Bank's website www.vishweshwarbank.com
- If any member desire to see documents in connection with agenda of this Annual General Meeting and the proceeding of Annual General Meeting held on 8th July 2024, they may approach to Head Office between 16.06.2025 to 19.06.2025 between 12 to 2 noon (except Bank Holidays)
- If any member desire to have information in connection with account he / she is requested to address a letter to CEO, Head Office on or before 19.06.2025.
- The change in address, if any, may be intimated by post or by email to Head Office for updating Bank's record.
- Member's are requested to inform their Bank account no. / IFSC Code to their Branch for crediting the Dividend. Unpaid dividend payable more than 3 years (2021-22) shall be credited to Reserve Fund of the Bank.
- Members are requested to submit their updated KYC documents and customer profile to the branch.



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The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

दिनांक 31.03.2025 रोजीचा ताळेबंद

31.03.2024 ₹	Capital & Liabilities	₹	31.03.2025 ₹
100,00,00,000.00	1. CAPITAL		100,00,00,000.00
	i) Authorised Capital 2,00,00,000 Shares of Rs. 50/- each		
49,09,48,450.00	ii) Subscribed and issued Capital 12259127 Shares of Rs. 50/- each		61,29,56,350.00
0.00	iii) Amount Called up On "0" shares at Rs. 50/- each less calls unpaid	0.00	
0.00	On "0" shares at Rs. 50/- each less calls unpaid of	0.00	
0.00	(iii) above held by		
0.00	a) Individuals	0.00	
0.00	b) Co-operative Institutions	0.00	
0.00	c) State Government	0.00	
215,09,11,976.10	2. RESERVE FUND AND OTHER RESERVES		227,01,04,367.31
58,79,48,824.30	i) Statutory Reserve	62,15,54,622.16	
0.00	ii) Agricultural (Credit Stabilisation Fund)	0.00	
8,00,00,000.00	iii) Building Fund	13,00,00,000.00	
6,00,000.00	iv) Dividend Equalisation Fund	0.00	
0.00	v) Special Bad Debts Reserve	0.00	
41,50,00,000.00	vi) Bad and Doubtful Debts Reserve	51,00,00,000.00	
12,92,50,000.00	vii) Investment Depreciation Reserve	6,17,00,000.00	
0.00	viii) BDDR 2024	4,88,00,000.00	
	Other Funds and reserves		
9,00,00,000.00	a) Provision for Standard Assets	9,00,00,000.00	
34,90,000.00	b) Member Welfare Fund	34,90,000.00	
9,05,639.58	c) Employees Welfare Fund	9,05,639.58	
1,75,00,000.00	d) Technology Development Fund	1,75,00,000.00	
13,90,00,000.00	e) Investment Fluctuation Reserve	16,35,00,000.00	
1,91,58,207.70	f) General Reserve Fund	19,94,367.70	
45,25,000.00	g) Provision for contingencies	45,25,000.00	
1,41,75,000.00	h) Special Reserve (u/s 36(1)(viii) of Income Tax Act 1961)	1,55,50,000.00	
17,21,76,948.63	i) Building Revaluation Reserve	16,35,68,100.63	
7,11,664.00	j) Donation Fund	7,11,664.00	
4,82,00,000.00	k) ARC Trust Receipts Depreciation Reserve	0.00	
12,95,00,000.00	l) ARC Loan Provision	12,60,00,000.00	
13,31,66,700.00	m) Unity Small Finance Bank PNCPS-Reserve	13,31,66,700.00	
16,56,03,991.89	n) Reserve for unforeseen losses	17,71,38,273.24	
0.00	3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT	0.00	0.00
0.00	For share Capital of	0.00	
2138,62,16,799.01	4. DEPOSITS AND OTHER ACCOUNTS		2230,52,47,139.10
1640,54,66,972.62	i) Fixed Deposits	1730,61,10,265.24	
1031,77,82,024.42	Individuals	1132,88,89,951.21	
0.00	Central Co-operative Banks	0.00	
608,76,84,948.20	Other Societies	597,72,20,314.03	
330,74,63,628.70	ii) Savings Bank Deposits	323,76,26,752.78	
316,85,63,410.38	Individuals	309,34,84,663.87	
0.00	Central Co-operative Banks	0.00	
13,89,00,218.32	Other Societies	14,41,42,088.91	
167,32,86,197.69	iii) Current Deposits	176,15,10,121.08	
6,19,65,754.11	Individuals	3,81,23,215.43	
0.00	Central Co-operative Banks	0.00	
161,13,20,443.58	Other Societies	172,33,86,905.65	
0.00	iv) Money at call & Short Notice	0.00	
2402,80,77,225.11	Total C/F		2518,83,07,856.41



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BALANCE SHEET AS ON 31.03.2025

31.03.2024 ₹	Property & Assets	₹	31.03.2025 ₹
133,17,89,715.45	1 CASH		117,33,58,895.33
209,48,81,283.62	2. BALANCES WITH OTHER BANKS		246,86,91,374.35
48,00,00,000.00	3. MONEY AT CALL AND SHORT NOTICE		30,00,00,000.00
633,80,95,752.50	4. INVESTMENTS		547,17,90,062.50
598,44,06,029.50	i) Central & State Government Securities @ book value Face Value Rs. 507,00,00,000/- Market Value Rs. 505,63,95,010/-	512,32,97,639.50	
0.00	ii) Other Trustee Securities	0.00	
1,64,250.00	iii) Shares of Co-operative Institutions other than in item (5) Below	1,64,250.00	
18,05,11,103.00	iv) Other Investments		
65,56,000.00	Security Receipts	12,53,13,803.00	
13,31,66,700.00	Investments in Public & Other Sectors	5,65,56,000.00	
3,32,91,670.00	Investments in PNCPS of Unity Small Finance Bank	13,31,66,700.00	
	Investments in Equity Warrants of Unity Small Finance Bank	3,32,91,670.00	
0.00	5. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY, STATE PARTNERS FUND		0.00
1346,10,11,649.22	6. ADVANCES		1538,34,72,641.02
477,98,80,409.05	i) Short Term loans, cash credit, overdrafts and bills discounted of which secured against	548,86,34,944.36	0.00
0.00	a) Government & other approved Securities	0.00	
477,36,87,907.25	b) Other Tangible Securities @ of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery	496,81,19,013.82	
61,92,501.80	Of the advances, amount due from Individuals	52,05,15,930.54	
56,40,61,345.52	Of the advances, amount overdue	77,16,99,524.95	
37,13,85,470.73	Considered Bad and doubtful of recovery	48,34,24,334.37	
232,97,52,186.66	ii) Medium Term loans of which secured against	245,28,39,128.06	
0.00	a) Government & other approved Securities	0.00	
164,87,68,379.13	b) Other Tangible Securities @ of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery	171,56,83,340.02	
68,09,83,807.53	Of the advances, amount due from Individuals	73,71,55,788.04	
2,03,25,435.29	Of the advances, amount over due	4,06,74,635.89	
1,31,88,184.53	Considered Bad and doubtful of recovery	3,35,49,525.31	
635,13,79,053.51	iii) Long Term (More than 60) Months of which secured against	744,19,98,568.60	
0.00	a) Government & other approved Securities	0.00	
613,14,22,780.50	b) Other Tangible Securities @ of advances, amount due from individuals of the advances, amount overdue considered bad any doubtful of recovery	717,58,08,403.74	
21,99,56,273.01	Of the advances, amount due from Individuals	26,61,90,164.86	
20,73,10,802.84	Of the advances, amount over due	27,09,07,237.17	
23,83,20,880.33	Considered Bad and doubtful of recovery	34,66,48,682.30	
2370,57,78,400.79	Total C/F		2479,73,12,973.20



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दिनांक 31.03.2025 रोजीचा ताळेबंद

31.03.2024 ₹	Capital & Liabilities	₹	31.03.2025 ₹
2402,80,77,225.11	Total B/F		2518,83,07,856.41
0.00	5. BORROWINGS	0.00	0.00
0.00	6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE (AS PER CONTRA)	0.00	0.00
0.00	7. BRANCH ADJUSTMENTS	0.00	0.00
27,98,52,511.90	8. OVERDUE INTEREST RESERVE		43,05,24,398.83
31,28,886.27	9 INTEREST PAYABLE		37,49,488.83
21,92,42,681.27	10. OTHER LIABILITIES		12,59,82,277.01
9,07,96,244.05	i) Bills Payable	1,77,54,208.22	
66,85,975.00	ii) Unclaimed Dividends	63,38,321.00	
0.00	iii) Suspense	0.00	
12,17,60,462.22	iv) Sundries	10,18,89,747.79	
16,53,42,813.49	11. PROFIT AND LOSS		17,10,50,593.53
16,68,67,204.36	Profit as per last balance sheet	16,53,42,813.49	
(16,68,67,204.36)	Less Appropriations	(16,53,42,813.49)	
16,53,42,813.49	Add Profit for the year brought from the Profit and Loss Appropriation account	17,10,50,593.53	
45,64,01,099.15	CONTINGENT LIABILITIES	115,22,48,762.96	
21,56,66,764.00	i) Outstanding Liabilities for guarentees issued	16,12,92,575.00	
4,07,34,335.15	ii) Others (Depositor Education & Awareness Fund)	4,60,99,797.96	
20,00,00,000.00	iii) PSLC (Small & Marginal Farmers)	75,00,00,000.00	
0.00	iv) Contingencies for Income tax	18,63,88,016.00	
0.00	v) Contingencies for GST	84,68,374.00	
2469,56,44,118.04	Total		2591,96,14,614.61

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025

31.03.2024 ₹	EXPENDITURE	31.03.2025 ₹
112,43,17,963.82	1. Interest on Deposits and Borrowings	1,27,11,59,146.60
26,08,22,954.75	2. Salaries and Allowances and Provident Fund	29,13,69,860.00
24,01,875.48	3. Directors and Local Committee Members' Fees and Allowances.	31,17,754.00
7,65,61,618.30	4. Rent, Taxes, Insurance, Lighting	8,52,51,390.11
8,05,364.50	5. Law Charges	1,48,283.00
1,15,14,458.03	6. Postage, Telegrams and Telephone charges	1,28,00,846.00
27,94,700.00	7. Auditor's fees	32,40,090.00
6,32,46,212.15	8. Depreciation and Repairs to property	6,04,14,534.85
99,38,247.11	9. Stationery, Printing And Advertisement	74,65,763.15
1,22,184.90	10. Loss from sale of or dealing with Non Banking Assets	5,88,036.11
1,61,26,384.72	11. Bad Debts Written Off	0.00
9,95,57,765.76	12. Other Expenditure	9,88,11,820.76
23,47,84,734.72	13. Provisions & Contingencies	18,04,02,010.00
11,53,42,813.49	14. Balance of Profit	17,10,50,593.53
201,83,37,277.73	Total	218,58,20,128.11

As per our Report of even date
M/s. SUNSVG & Associates
Chartered Accountants
FRN 118693W

For The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)

CA Satish Nade
Partner (M.No. 102758)
UDIN No. 25102758BMOCSY1487
Date : 29.05.2025
Place : Pune

Anil B. Gadve
Chairman

Rajendra R. Mirje
Vice - Chairman

Shriram V. Apte
CEO



दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक
The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

BALANCE SHEET AS ON 31.03.2025

31.03.2024 ₹	Property & Assets	₹	31.03.2025 ₹
2370,57,78,400.79	Total B/F		2479,73,12,973.20
45,31,15,609.41	7. INTEREST RECEIVABLE		58,51,93,835.05
27,98,52,511.90	of which overdue considered bad and doubtful of recovery	43,05,24,398.83	
17,32,63,097.51	Of which Interest Receivable on Investments	15,46,69,436.22	
0.00	8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (AS PER CONTRA)		0.00
13,300.00	9. BRANCH ADJUSTMENTS		0.00
21,05,49,884.31	10. PREMISES LESS DEPRECIATION		19,81,03,744.31
12,64,12,672.52	11. FURNITURE AND FIXTURES LESS DEPRECIATION		9,50,61,267.36
18,59,64,251.01	12. OTHER ASSETS		23,01,92,034.69
1,38,10,000.00	13. NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS (STATING MODE VALUATION)		1,37,50,760.00
0.00	14. PROFIT AND LOSS		0.00
2469,56,44,118.04	Total		2591,96,14,614.61

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025

31.03.2024 ₹	INCOME	31.03.2025 ₹
178,47,97,180.75	1. Interest and discount	1,91,52,72,782.01
1,66,73,261.25	2. Commissions exchange and brokerage	1,32,43,612.17
0.00	3. Subsidies and Donations	0.00
5,03,152.94	4. Income from Banking/Non-banking assets and profit from sale of or dealing with such assets	4,28,877.60
11,66,88,735.19	5. Other receipts	10,56,61,278.33
80,00,000.00	6. Excess ARC Depreciation Reserve Written Back	4,82,00,000.00
0.00	7. Excess IFR Written Back	0.00
3,00,00,000.00	8. Excess Provision for Standard Assets Written Back	
3,25,00,000.00	9. Excess IDR Written Back	6,75,50,000.00
1,61,26,384.72	10. BDDR NPA Reserve Written Back	
1,09,74,388.00	11. Excess Provision For Income Tax Written Back	9,62,935.00
0.00	12. Excess ARC Loan Provision Written Back	35,00,000.00
19,56,949.88	13. Recovery in Written off accounts	10,00,643.00
1,17,225.00	14. Deferred Tax	3,00,00,000.00
201,83,37,277.73	Total	218,58,20,128.11

C.A. Manoj V. Sakhare
Expert Director

Dattatray F. Kamthe
Director

Amol A. Maniyar
Director

Subhash M. Ladge
Director

Ajay C. Doijad
Director

Shreyash S. Rukari
Director

Ravindra S. Mahajan
Director

Sulbha D. Kokate
Director

Ratna S. Kasbekar
Director

Dr. Chaintamani G. Vaijapurkar
Co-opted Expert Director



दि विश्वेश्वर सहकारी बँक लि., पुणे मल्टीस्टेट बँक
The Vishweshwar Sahakari Bank Ltd., Pune (Multi-State Bank)

Profit and Loss Appropriation A/c

Particulars		As on 31.03.2025	Particulars	As on 31.03.2025
Transfer to Statutory Reserves	26.15%	4,47,24,522.30	Balance of Profit Transferred From Profit & Loss Account	17,10,50,593.53
Transfer to Reserve u/s 63 (c) of MSCS Act 2002	10.00%	1,71,05,059.35		
Transfer to Education Fund	1.00%	17,10,505.94		
Transfer to Rehabilitation, Reconstruction & Development Fund	1.00%	17,10,505.94		
Transfer to Proposed Dividend @ 10%		5,50,00,000.00		
Transfer to Investment Fluctuation Reserve		3,58,00,000.00		
Transfer to Building Fund		1,50,00,000.00		
Total		17,10,50,593.53	Total	17,10,50,593.53

For The Vishweshwar Sahakari Bank Ltd. Pune (Multistate Bank)

As per our Report of even date
M/s. SUNSVG & Associates
Chartered Accountants
FRN 118693W

Anil B. Gadve
Chairman
C.A. Manoj V. Sakhare
Expert Director

Rajendra R. Mirje
Vice - Chairman
Dattatray F. Kamthe
Director

Shriram V. Apte
CEO
Amol A. Maniyar
Director

CA Satish Nade
Partner (M.No. 102758)
UDIN No. 25102758BMOCYSY1487
Date : 29.05.2025
Place : Pune

Subhash M. Ladge
Director

Ajay C. Doijad
Director

Shreyash S. Rukari
Director

Ravindra S. Mahajan
Director

Sulbha D. Kokate
Director

Ratna S. Kasbekar
Director

Dr. Chaintamani G. Vaijapurkar
Co-opted Expert Director

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2025

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the
Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To
The Members of
The Vishweshwar Sahakari Bank Ltd.,
Market Yard, Pune

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the 'The Vishweshwar Sahakari Bank Ltd, Pune' which comprise the Balance Sheet as at 31st March, 2025 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 30 branches audited by us (by visit at branches as well as from centralized platform) are incorporated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2025;
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the consolidated Financial Statements and Auditor's Report Thereon

3. The Bank's Management and Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibilities for the Financial Statements

4. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

Auditor's Responsibility

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Matters

7. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002
8. As required by Rule 73(4) of the Multi State Co-operative Societies Act 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and Subject to our comments in LFAR and annexures thereto, we report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) The information and explanations required and obtained by us have been found to be satisfactory;

- (c) In our opinion, proper books of account as required by said Acts, rules framed there under and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;
- (d) No separate audit of the Branches has been conducted by other auditors under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
- (e) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- (f) The Balance Sheet, Profit and Loss Account and the cash flow statement dealt with by this report are in agreement with the books of account and the returns;
9. As required by Rule 27(2)(c), (d) and (e) of the Multistate Co-operative Societies Rules, 2002, we report that:
- a. To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;
- b. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;
- c. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR
10. As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:
- a. During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;
- b. During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development to the extent applicable to the bank.
- c. Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs 4872.72 lakhs and loss assets of Rs 199.79 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 3311.56 lakhs against doubtful assets and provision of Rs 199.79 lakhs against loss assets
- d. As per information provided to us and to the best of our knowledge, total loan outstanding (including Non-Fund based) to the members of the board was Rs. 88.02 lakhs which were sanctioned against FDR/Other Securities. The accounts were fully secured and standard.
- e. During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank to the extent applicable to the bank. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For S U N S V G and Associates
Chartered Accountants
FRN 118693W

Date : 29/05/2025
Place : Pune

CA Satish Nade
Partner M.No 102758
UDIN - 25102758BMOCSY1487

मा अध्यक्षान्चे मनोगत

मान्यवर सभासद बंधू व भगिनी,

वर्ष 2024-25 ची आर्थिक पत्रके आपल्या सर्वांपुढे सादर करण्यापूर्वीच एक अतिशय आनंदाची बातमी देताना मला अतिशय आनंद होत आहे. ती बातमी म्हणजे आपल्या बँकेच्या गेली अनेक वर्षे चालू असलेला प्रयत्नांना, यश प्राप्त झाले असून, केंद्र सरकारच्या दि. 13.05.2025 च्या राजपत्रानुसार आणि दि. 27.05.2025 च्या RBI Notification नुसार आपल्या बँकेला शेड्युल्ड दर्जा मिळाला आहे. त्या यशाचे आपण भागीदार आहात. त्याबद्दल आपल्या सर्वांचे अभिनंदन !

बँकेच्या आजवरच्या वाटचालीत सभासद, खातेदार, ठेकीदार, कर्जदार व हितचिंतक यांचे संपूर्ण सहकार्य आम्हाला लाभले त्याबद्दल सर्वांचे मनःपूर्वक धन्यवाद ! यावर्षी देखील बँकेची सर्व आघाड्यांवर प्रगती झाली असून, बँकेने Financially Sound and Well Managed Bank म्हणून स्वतःची निर्माण केलेली ओळख यावर्षी देखील कायम ठेवलेली आहे. आपणा सर्वांच्या सहकार्याने यापुढेही बँकेची प्रगती अशीच राहिल याबद्दल मला खत्री आहे. **पुनःश्र्च धन्यवाद !**

आपला,
अनिल भ. गाडवे, अध्यक्ष

स्थापना 1972

BOOK-POST

'अर्थ' सार्थ करणारी बँक

To, _____

From :

 **दि विश्वेश्वर सहकारी बँक लि., पुणे**
The Vishweshwar Sahakari Bank Ltd., Pune
(मल्टीस्टेट शेड्युल्ड बँक) (Multi-State Scheduled Bank)
Head Office : 471/472, Market Yard, Gultekdi, Pune 411 037.